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Insurance















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1898.

# • THE • INSURANCE REGISTER

CONTAINING, WITH OTHER INFORMATION,  
A RECORD OF THE  
YEARLY PROGRESS  
AND THE  
PRESENT FINANCIAL POSITION OF  
BRITISH INSURANCE ASSOCIATIONS



LONDON.  
CHARLES AND EDWIN LAYTON,  
56 FARRINGDON ST. E.C.



# THE EQUITABLE

## LIFE ASSURANCE SOCIETY.

This Society, familiarly known as "THE OLD EQUITABLE," was established in the year 1762, and is the oldest Life Office on the Mutual principle in existence. It was the first Society to charge rates of Premium varying with the age of the Life Assured. During its long career of uninterrupted prosperity it has distributed unusually large sums in Bonuses, and to-day stands in the unrivalled position of having more than

**TWENTY-THREE TIMES THE ANNUAL PREMIUM INCOME IN HAND.**

### Ninety-Six Years' Record.

During the Ninety-six years ended 31st December, 1896—  
The Premiums received amounted to ... **£25,447,773**

And the Society paid—

In Claims under its Policies ... ..	£20,007,499
In Bonuses ... ..	22,463,807
As Surrender Values ... ..	2,191,193
In Annuities ... ..	161,565

Total Payments ... .. **£44,824,064**

And had Invested on 31st December, 1896 **£4,321,532**

So that, over the whole of that period, for every **£1,000** that became a claim the Society paid, on the average, in amount assured and bonus, **£2,123**; and the Members or their relatives received, on the average, a return of **£176** for every **£100** paid in Premiums.

Out of 104 Policies which became claims in the year 1896, the sum assured and bonuses together

In 6 cases Exceeded Three Times	} the Original Amount Assured.
In 41 cases Exceeded Twice, and	
In 81 cases, or more than three-fourths of the whole, Exceeded One-and-a-half Times	

*The complete list of Claims will be sent on application.*

THE SOCIETY DEALS DIRECTLY WITH THE PUBLIC, without the intervention of the unnecessary middleman. It has **NO AGENTS** and pays **NO COMMISSION**, by which alone the Members have benefited to the extent of at least **£2,000,000**. All that the Applicant has to do is to write to the Actuary for a Prospectus, which contains full instructions how to proceed.

H. W. MANLY, *Actuary.*

*Address:*

MANSION HOUSE ST., OPPOSITE THE MANSION HOUSE, LONDON, E.C.



The most { **Complete LIFE INSURANCE,  
Profitable INVESTMENT, with  
Absolute SECURITY, and  
Liberal INCOME**

during life, with continuation to survivors. These benefits are offered by the

# Mutual Life Insurance Company of New York.

(RICHARD A. McCURDY, President.)

*Established 1843.*

## **Bankers:**

THE BANK OF ENGLAND. THE NATIONAL PROVINCIAL BANK OF ENGLAND.  
THE BANK OF SCOTLAND. THE BANK OF IRELAND.

All desirous of effecting Insurance are invited to write to the Company for information showing what

**£50 or £100 a year will purchase**

under its Policies, which include:—

**5 Per Cent. Bond Policies.  
5 Per Cent. Endowment Bonds.  
Income Life Policies.  
Limited Payment Policies.  
5 Per Cent. Debenture Policies.**

**Continuous Instalment Policies.  
Joint-Life Policies.  
Life Option Endowments.  
Children's Endowments.  
&c. &c.**

**The Company's Assets exceed  
FIFTY-TWO MILLIONS STERLING.**

The Company being purely Mutual, the whole of the Profits belong to the Policyholders. Claims paid immediately upon acceptance of proof of death and title.

Full information, with illustrations and details of unique actual results, can be obtained at any of the Branch Offices, or at the

**Head Office for the United Kingdom : 17 & 18, CORNHILL, LONDON, E.C.**

**D. C. HALDEMAN, General Manager.**



# THE LAW GUARANTEE & TRUST SOCIETY, LIMITED.

Subscribed Capital, £1,000,000. Paid Up, £100,000.  
Reserve Fund, 31st December, 1897, £70,000.

## Trustees.

THE HON. BARON POLLOCK.

THE HON. MR. JUSTICE GRANTHAM.



LAW COURTS.

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## Solicitors.

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MESSRS. CHILD & CO.

BANK OF ENGLAND, Law Courts' Branch.

NATIONAL PROVINCIAL BANK OF  
ENGLAND, LIMITED, Lincoln's Inn Branch.

## General Manager & Secretary.

THOS. R. RONALD.

## Assistant Secretary.

WALTER S. BATES.

## FIDELITY GUARANTEES.

POLICIES are granted on favourable terms guaranteeing to Employers the fidelity of Managers, Secretaries, Clerks, Cashiers, Travellers, Collectors, and other Employees. Receivers', Liquidators', Trustees', Administrators' and Lunacy Committees' Bonds granted on advantageous terms.

## MORTGAGE INSURANCE. LICENSE INSURANCE. DEBENTURE INSURANCE.

The advantages of such Insurance are as follows:—

1. The Debentures being guaranteed by the Society can be placed at not less than par, thus saving discount.
2. The Society acting as Trustee for Debenture Holders also adds to the Security.

## CONTINGENCY INSURANCE.

Indemnities re Lost Documents, Missing Beneficiaries, Defects in Title, &c.  
Guarantees against Avoidance of Voluntary Settlements by Bankruptcy, &c.  
Marriage, Re-Marriage, and Issue Risks, &c.

## TRUSTESHIP FOR DEBENTURE HOLDERS.

The Society is prepared to be appointed

TRUSTEE UNDER WILLS, MARRIAGE SETTLEMENTS, &c.

Head Office—49, CHANCERY LANE, LONDON, W.C.

City Office—56, MOORGATE STREET, LONDON, E.C.

DUBLIN, EDINBURGH, BIRMINGHAM, GLASGOW, HUDDERSFIELD, LEEDS, LIVERPOOL,  
MANCHESTER, NEWCASTLE-ON-TYNE, NOTTINGHAM.



THE  
INSURANCE REGISTER  
1898:

CONTAINING, WITH OTHER INFORMATION, A RECORD OF THE

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PRESENT FINANCIAL POSITION

OF

BRITISH INSURANCE ASSOCIATIONS.

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[THIRTIETH YEAR OF PUBLICATION.]

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—  
1898.

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# THE INSURANCE REGISTER 1898.

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## ACCIDENT INSURANCE.

THE year 1897 will probably be looked back to as one in which the business of Accident Insurance made a long step forwards. The most immediate cause of future development was the passing of the "Workmen's Compensation Act," which comes into force in July, 1898. Much activity is being displayed in preparation for the increased Insurance this Act is likely to produce; one of the most noticeable features in this connection being the establishment of an Accident Branch by the *Guardian*, *National of Ireland* and *Sun Life*.

Even without the stimulus of this Act of Parliament, however, Accident Insurance was becoming of ever-increasing importance. The benefits it confers have been receiving wider recognition; the range of its operations have been gradually extending, and the methods of its working have been constantly improving. There is reason to think that this extension and improvement will continue at an accelerating rate.

Competition is becoming keener, the scrutiny to which Accident Companies are subjected is closer than of old, and the absorption of the smaller Companies by the larger ones, of the less good by the better, is going on apace. This last feature is suggestive of the disappearance of the weaker Life Offices that followed the passing of the Life Assurance Companies Acts a little over a quarter of a century ago, and leads us to hope that increased publicity will do for Accident Companies what it did for Life Offices, namely, strengthen the much that is good and remove the little that is bad.

Several names that appeared last year in our Accident Insurance Abstract are now absent, in consequence of having been taken over by other Companies. Among those that have thus terminated their separate existence are the *Crown Accident*, *Employers' Liability and Workpeople's*, *Sun of India* and *Yorkshire Boiler*. The Life Companies, whose Accident Accounts will appear for the first time next year, will add greatly to the list of strong offices.

The magnitude of the business may be judged from the fact that the premium income reported last year amounts to £1,996,298, and the funds, exclusive of capital, to £1,813,631. When the nature of Accident business is remembered, no surprise will be felt at the funds being less than one year's premiums. The premiums more than suffice, under normal circumstances, to meet the claims and expenses of the year, and in but very few cases is there any permanent liability to be provided for.



## INSURANCE REGISTER.

Number.	Established.	TITLE.	Date to which Accounts are made up.	REVENUE		
				INCOME.		
				Premiums, deducting Re- Insurances.	Interest, Rent, &c.	Other Receipts.
		ACCIDENT AND EMPLOYERS' LIABILITY.		£	£	£
1	1883	Abstainers and General ( <i>Accid. Br.</i> )	31 Dec. '96	145	308	800
2	1849	Accident ... ..	31 Dec. '96	55,227	2,878	1
3	1881	Builders' Accident ... ..	31 May '97	8,443	125	...
4	1886	Employers' Liability Corporation...	31 Mar. '97	314,173	11,158	3,036
5	1879	General Accident (Dublin)... ..	31 Dec. '96	4,329	273	100
6	1891	General Accident (Perth) ... ..	31 Mar. '97	33,324	553	385
7	1890	Globe Accident ... ..	31 Oct. '97	19,353	289	3
8	1877	Lancashire & Yorkshire ... ..	31 Jan. '97	46,101	2,272	6
9	1892	Law Accident and Contingency ...	31 Dec. '96	56,187	1,957	148
10	1881	{ London, Edinburgh & Glasgow ( <i>Health &amp; Accident Branch</i> ) }	31 Dec. '96	12,235	68	...
11	1882	Northern Accident ... ..	31 Dec. '96	36,942	586	3
12	1856	Norwich & London... ..	31 Aug. '97	105,484	7,229	...
13	1886	Palatine ( <i>Accident</i> ) .. ..	31 Dec. '96	35,753	(Fire	Dept.)
14	1891	Pioneer ... ..	31 Mar. '97	1,195	...	...
15	1876	Provident Clerks' ( <i>Accident</i> ) ...	31 Dec. '96	14,375	2,356	1
16	1849	Railway Passengers' ... ..	31 Dec. '96	240,129	11,318	96
17	1877	Scottish Accident ( <i>Life &amp; Fidelity</i> )	31 Dec. '96	50,522	1,692	3
18	1881	Scottish Employers' Liability ...	31 Dec. '96	75,921	1,387	5
19	1881	Scottish Life ( <i>7 months</i> ) ... ..	31 Dec. '96	3,927	1,468	3,356
20	1876	{ Scottish Metropolitan ( <i>Accident</i> ) <i>Branch established 1889</i> }	31 Dec. '96	23,057	459	1,304



# ACCIDENT INSURANCE ABSTRACT.

3

ACCOUNT.						Funds, exclusive of Capital, at end of Year.	Capital paid up.	Percentage of Losses to Premiums.	Percentage of Expenses to Premiums.	Number.
OUTGO.										
Claims, less Re-Insurance.	Commission and Agency Charges.	Expenses of Management.	Other Outgo.	Shareholders' Dividends.	Bonus to Insured.					
£	£	£	£	£	£	£	£			
...	39	20	749	...	25	455	15,000	...	40'69	1
27,510	6,625	12,864	266	2,115	3,680	34,686	50,000	49'81	35'29	2
7,049	261	1,620	115	...	...	5,013	Mutual	83'49	22'28	3
271,138*	...	31,315	262	11,250	...	213,873	150,000	86'30	9'97	4
1,927	...	1,686*	59	463	...	6,518	3,084	44'51	38'95	5
16,787	3,742	7,463	53	...	...	14,731	13,000	50'38	33'62	6
9,025	3,165	4,356	350	700	497	2,567	14,000	42'28	35'78	7
23,531	5,763	12,181	...	3,000	2,357	37,559	30,000	51'04	38'93	8
26,719	8,741	15,270	...	2,787†	1,503	35,014	50,000	47'55	42'73	9
6,836	2,222	2,583	50	...	1,175	8,151	263,142	55'87	39'28	10
15,896	4,463	10,431	...	600	1,321	16,507	10,000	43'03	40'32	11
54,857	11,718	22,899	...	15,000	4,907	111,107	100,000	52'01	32'82	12
18,949	7,669	8,114	(Fire Department)	...	...	226,526	272,064	53'00	44'14	13
591	139	374	...	...	...	448	41,705	49'46	42'93	14
6,249	1,572	2,082	...	3,750	...	37,085	20,000	43'47	25'42	15
142,492	27,973	27,626	...	40,000	15,854	123,532	200,000	59'34	23'11	16
25,589	6,309	12,056	41	2,500	3,695	37,352	25,000	50'65	36'35	17
50,160	10,679	10,070	...	1,875	...	48,362	11,250	66'07	27'33	18
2,681	383	1,768	...	3,250	212	15,019	50,000	68'27	54'77	19
9,093	4,764	6,306	1,500	1,000	1,864	4,307	28,500	39'44	48'01	20

|| Funds and Paid-up Capital.—The Funds, or Paid-up Capital, pertaining to the Companies marked thus ||, is liable for other Departments of Insurance.

\* Includes Commission.

† Includes Directors' Fees.



## INSURANCE REGISTER.

Number.	Established.	TITLE.	Date to which Accounts are made up.	REVENUE		
				INCOME.		
				Premiums, deducting Re- Insurances.	Interest, Rent, &c.	Other Receipts.
				£	£	£
21	1883	Scottish Temperance ( <i>Accident Br.</i> )	31 Dec. '96	4,609	1,293	1,256
22	1891	{ Sun Life Assurance Company of India* ... .. }	31 Dec. '96	12,055	1,472	531
		ACCIDENT, EMPLOYERS' LIABILITY, FIDELITY GUARANTEE, HEALTH, AND OTHER BRANCHES.				
23	1867	Co-operative ( <i>Fidelity Branch</i> ) ...	31 Dec. '96	1,644	P & L	...
24	1878	Engine Boiler and Employers ...	31 Dec. '96	35,452	1,306	978
25	1884	{ Equitable Fire and Accident } ( <i>Accident Branch</i> ) ...	31 Dec. '96	21,144	(Fire	Department)
26	1891	Goldsmiths' and General Burglary...	31 Dec. '96	13,876	557	...
27	1868	Horse, Carriage and General ...	31 Dec. '96	38,665	577	...
28	1878	Imperial Live Stock ... ..	31 Dec. '95	17,962	635	251
29	1888	Law Guarantee and Trust ... ..	31 Dec. '96	53,967	4,200	144
30	1891	{ Licenses Insurance Corporation } and Guarantee Fund, Ltd. ... }	31 Dec. '96	31,553	1,878	7
31	1888	{ Liverpool Mortgage Insurance } Company, Ltd. ... .. }	31 Dec. '96	10,160	3,098	4
32	1869	London Guarantee and Accident ...	31 Dec. '96	179,912	9,841	200
33	1854	Manchester Steam Users' ... ..	31 Dec. '96	12,684	488	66
34	1863	National Guarantee ... ..	31 May '97	8,725	2,628	11
35	1871	Ocean Accident and Guarantee ...	31 Dec. '96	242,773	10,344	269
36	1865	Provident Clerks' ( <i>Fid. Guarantee</i> )	30 June '97	25,317	4,658	4
37	1881	{ Scottish Boiler and Engine In- } spection, &c. ... .. }	31 Dec. '96	14,528	788	...
38	1885	Sickness, Accident and Life ...	31 Dec. '96	32,429*	1,540	7
39	1859	Vulcan ... ..	31 Dec. '96	102,021	3,837	3,344

\* Includes Commission.

† Includes Directors' Fees.

Sun of India.—\* Now taken over by Sun Life.

D11 Including part Expenses.



# ACCIDENT INSURANCE ABSTRACT.

5

ACCOUNT.						Funds, exclusive of Capital, at end of Year.	Capital paid up.	Percentage of Losses to Premiums.	Percentage of Expenses to Premiums.	Number.
OUTGO.										
Claims, less Re-Insurance.	Commission and Agency Charges.	Expenses of Management.	Other Outgo.	Shareholders' Dividends.	Bonus to Insured.					
£	£	£	£	£	£	£	£			
2,028	557	1,198	...	1,875	273	9,324	25,000	44'00	38'08	21
5,109	2,181	3,613	54	900	576	6,490	30,000	42'38	48'06	22
675	73	367	...	P & L	...	14,474	10,000	41'06	26'76	23
*26,283	...	2,668	...	8,785	...	21,674	25,500	*74'14	7'53	24
8,082	...	*7,652	(Fire Department)	1,709	80,682	81,109	38'22	36'19	25	
6,905	2,697	2,821	...	2,010	...	2,913	7,871	49'76	39'77	26
23,506	7,020	6,837	450	1,429	...	9,033	10,691	60'79	35'84	27
10,332	2,912	4,406	52	693	...	2,514	10,000	57'3	40'7	28
19,534	...	19,036	61	5,000	...	63,359	100,000	36'20	35'27	29
12,915	3,669	7,961	...	8,893	...	6,230	72,536	40'93	36'86	30
3,099	663	2,017	...	2,500	...	28,534	50,000	30'50	26'38	31
83,349	...	76,846	...	...	...	204,796	75,000	46'33	42'71	32
212	...	12,070	23	...	...	18,092	Mutual	1'67	95'33	33
1,929	1,091	2,250	...	4,000	1,227	31,821	50,000	22'11	38'28	34
113,049	37,556	42,468	4,443	...	4,929	201,415	100,000	46'57	35'96	35
4,311	1,585	6,168	...	9,750	...	63,355	60,000	17'03	30'62	36
16,531	1,134	3,174	...	...	...	12,159	14,278	44'95	29'65	37
12,805	2,792	8,383	47	680	*	41,578	8,500	39'49	34'46	38
72,618	...	11,267	...	...	...	25,376	187,500	71'18	11'04	39

|| Funds and Paid-up Capital.—The Funds, or Paid-up Capital, pertaining to the Companies marked thus ||, is liable for other Departments of Insurance.  
 Sickness, Accident and Life.—\* The abatement on Bonus to Assured is deducted from Premiums, not stated separately.



## FIRE INSURANCE.

The accounts received in 1897 show results of an even more satisfactory nature than in the two preceding years, both of which were good. Many of the offices have been content to receive a smaller amount of premiums than in former years, and this is doubtless due to the weeding-out of undesirable risks, a process whereby the profits of the business have been increased.

The premiums received amounted to £18,870,920, an amount which is less than any previous year since 1892. Of this amount 56·15 per cent. was required for losses, and 31·95 per cent. for commission and expenses. The two items together equal 88·1 per cent. of the premiums, leaving a clear profit of 11·9 per cent. of the premiums which is about 2¼ millions. The funds, exclusive of capital, have increased by very nearly 2 millions, leaving a quarter of a million to be added to the interest on the funds to pay dividends to the shareholders.

The interest on the Fire Funds cannot be ascertained in all cases, as it is sometimes included with the interest on other funds. If the interest on other funds is included the total is too high, if in avoiding this error the item of interest is omitted the total is too low. In previous years we took the former course, and on the present occasion the latter, as upon the whole yielding the smaller error. A compiler obviously cannot take the liberty of concocting accounts for the offices by apportioning interest in proportion to the various funds, and hence some error is inevitable.

Only one new company—*The Empress*—appears in the present summary, but several small offices have been absorbed by larger companies, with the result that our summary gives the accounts of only 52 companies as compared with 57 last year. Such changes are conducive to the improvement of the business as a whole, and might well be adopted in other cases.

Following the practice adopted in previous issues of the REGISTER, the following tabular statement is presented, showing the ratio of losses to premiums commencing at and under 50 per cent., and graduating thence downwards at the rate of 5 per cent.



**PERCENTAGE OF FIRE LOSSES TO PREMIUMS,  
AS REPORTED IN 1897.**

Per cent.	Number of Companies.	Premiums.	Losses.	Average Ratio.
		£	£	
At 50 and under	22	1,715,328	793,412	33'14
51 to 55	11	8,520,814	4,579,662	54' 0
56 to 60	11	5,921,779	3,446,909	58' 5
61 to 65	5	1,685,404	1,062,155	63' 6
66 to 70	2	1,002,859	695,618	69' 7
	51	18,846,184	10,577,756	56' 1
Add Ecclesiastical Buildings ...	1	24,736	18,423	...
Percentage, &c.	52	18,870,920	10,596,179	...

For the purpose of comparison a similar arrangement of percentages in relation to the Fire business of the preceding year has been retained.

**AS REPORTED IN 1896.**

Per cent.	Number of Companies.	Premiums.	Losses.	Average Ratio.
		£	£	
At 50 and under	29	1,934,033	886,090	46'3
51 to 55	11	8,252,134	4,524,013	54'8
56 to 60	8	6,120,703	3,588,283	58'6
61 to 65	6	2,397,671	1,536,557	64'0
66 to 70	2	569,920	379,677	66'6
71 and upwards	Nil	...	...	...
	56	19,274,461	10,914,620	56'6
Add Ecclesiastical Buildings ...	1	21,301	16,856	...
Percentage, &c.	57	19,295,762	10,931,476	...

It is instructive to compare these figures with those for 1893 and 1894. The ratios of losses to premiums for these two years are given below :—

Per cent.	1893.		1894.	
	Number of Companies.	Average Ratio.	Number of Companies.	Average Ratio.
At 50 and under	19	42'7	18	42'8
51 to 55	3	52'9	2	54'5
56 to 60	4	58'3	5	59'4
61 to 65	7	64'1	7	64'9
66 to 70	14	67'1	10	68'2
71 and upwards	12	76'3	11	76'1
Total	59	66'9	53	68'7

The details for 1893 and 1894 show how greatly an improvement was needed ; those for 1896 and 1897 how satisfactorily the improvement has been effected.



## INSURANCE REGISTER.

Number.	TITLE AND DATE OF ESTABLISHMENT.	Year ending	Funds at beginning of Year, exclusive of Capital.	INCOME.		
				Premiums, less Re-insurance.	Interest and Fees, less Income Tax.	Other Receipts.
<i>The initials appended to Title denote the following branches of Insurance also undertaken:—(A) Accident, (B) Burglary, (F) Fidelity, (L) Life, (M) Marine; and the Initial (N) indicates Non-Tariff.</i>			£	£	£	£
1	Alliance (L) ... .. 1824	31 Dec. '96	876,094	504,024	29,813	...
2	Atlas (L) ... .. 1808	31 Dec. '96	399,334	354,453	...	7
3	Bolton Mutual (N) ... .. 1876	24 June '97	129,462	8,833	4,834	...
4	Brewers' & General ... .. 1892	31 Dec. '96	...	21,858	181	...
5	British Law ... .. 1888	31 Dec. '96	29,496	55,130	3,590	268
6	Bute (N)... .. 1873	31 Dec. '96	2,722	365	177	...
7	Caledonian (L) ... .. 1805	31 Dec. '96	453,526	391,191	19,714	...
8	Commercial of Scotland (A) 1887	31 Dec. '96	6,373	39,982	742	...
9	Commercial Union (L M) 1861	31 Dec. '96	1,243,084	1,086,186	31,688	...
10	Congregational ... .. 1891	15 July '97	831	2,122	66	1
11	Co-operative (L F) ... .. 1867	31 Dec. '96	38,709	14,256	1,815	...
12	County ... .. 1807	31 Dec. '96	334,498	271,310	20,835	...
13	Eastern Counties ... .. 1890	30 April '97	8,749	46,762	997	51
14	Ecclesiastical (A B) ... .. 1887	24 Mar. '97	22,407	24,736	2,131	...
15	Empress ... .. 1896	31 Dec. '96	...	54,774*	3,141	...
16	Equitable (A) ... .. 1873	31 Dec. '96	73,593	206,657	4,236	...
17	Essex & Suffolk Equitable 1802	31 Dec. '96	144,056	28,571	4,261	...
18	Fine Art & Genl. (A B F N) 1890	31 Dec. '96	8,940	46,561	717	...
19	Guardian (L) ... .. 1821	31 Dec. '96	531,150	344,966	20,686	...
20	Hand-in-Hand (L) ... .. 1696	31 Dec. '96	1,713,990	100,069	...	530
21	Imperial ... .. 1803	31 Dec. '96	1,292,656	610,775	55,058	...
22	Kent ... .. 1802	25 Mar. '97	192,209	72,902	8,425	...
23	Lancashire (L) ... .. 1852	31 Dec. '96	261,509	701,278	13,237	...
24	Law ... .. 1845	31 Dec. '96	201,997	148,234	9,377	...
25	Law Union and Crown (L) 1854	31 Dec. '96	188,594	73,509	24,286	...
26	Lion ... .. 1879	31 Dec. '96	86,680	181,588	6,289	...
27	Liver. & Lon. & Globe (L) 1836	31 Dec. '96	2,993,788	1,552,835	172,045	...
28	London & Lancashire ... .. 1862	31 Dec. '96	824,613	836,165	36,117	...
29	London Assur. Corp. (L M) 1720	31 Dec. '96	617,581	397,097	19,968	...
30	Manchester ... .. 1824	31 Dec. '96	496,187	731,488	21,308	...
31	National of Ireland (L)... .. 1822	31 Dec. '96	120,464	276,487	6,540	...
32	N. British & Mercantile (L) 1809	31 Dec. '96	2,601,016	1,463,435	...	...
33	Northern (L) ... .. 1836	31 Dec. '96	1,368,361	700,007	55,232	...
34	Norwich Union... .. 1797	31 Dec. '96	1,014,578	872,116	36,575	445
35	Palatine (A) ... .. 1886	31 Dec. '96	277,739	726,372	14,454	...

Congregational.—\*Risks re-insured and expenses.

County.—\* Bonus to Insured.

Empress.—\* Including Burglary premiums.



# FIRE INSURANCE ABSTRACT.

9

OUTGO.					Funds at end of Year, exclusive of Capital.	Capital Paid up, or Increased by Bonus.	Percentage of Losses to Premiums.	Percentage of Expenses to Premium Income.	Number.
Losses, less Re-insurance.	Commission.	Expenses of Management.	Other Expenditure, including Loss or Depreciation.	Shareholders' Dividends, or transferred to Profit & Loss Account.					
£	£	£	£	£	£	£			
265,298	75,267	105,614	491	81,366	881,895	550,000	52·64	35·89	1
176,267	66,076	57,534	...	54,583	444,564	144,000	49·73	34·87	2
70	...	732	...	...	137,147	5,497	...	8·29	3
7,798	...	9,986	753	273	...	21,333	35·68	45·69	4
30,388	8,600	18,110	47	7,007	27,007	100,000	55·12	48·45	5
38	63	91	...	199	2,871	2,000	10·41	42·19	6
225,864	68,799	68,394	...	9,561	475,220	107,500	57·74	35·07	7
24,024	9,059	5,432	56	669	8,577	22,314	60·09	36·24	8
610,395	152,139	194,657	311	70,000	1,349,083	250,000	56·20	31·93	9
1,663*	...	...	...	...	1,220	1,213	...	...	10
4,155	1,833	2,895	...	600	45,163	10,000	29·15	33·17	11
128,099	34,547	54,877	359	23,865 36,946*	347,952	254,560	47·21	32·96	12
29,747	10,651	5,701	49	...	10,411	20,000	63·61	34·97	13
18,423	(Included in Losses)		3,500	1,208	26,142	25,000	...	...	14
24,060	12,611	14,623	...	3,141	6,620	71,815	43·93	49·72	15
130,811	...	71,466	...	4,055	80,682	81,109	63·30	34·58	16
10,464	3,208	4,568	...	10,108	148,496	2,000	36·62	27·22	17
25,911	2,651	15,322	38	3,357	12,398	25,000	55·65	38·60	18
202,670	51,091	67,489	1,332	47,371	675,972	1,000,000	58·75	34·37	19
50,493	10,408	22,363	...	17,336	1,686,818*	Mutual	50·46	32·75	20
328,440	114,997	110,889	474	75,000	1,343,689	300,000	53·77	36·98	21
27,794	10,369	15,709	...	16,160	203,503	101,000	38·13	35·77	22
420,745	118,740	131,455	...	30,338	291,435	272,986	60·00	35·68	23
64,397	19,291	24,335	2,000	50,000	199,902	125,000	43·44	29·43	24
26,617	9,905	14,242	...	22,745	183,141	373,360*	36·21	32·85	25
105,510	38,087	29,848	684	13,749	98,153	112,014	58·10	37·41	26
839,970	239,061	271,870	...	201,935	3,360,563	245,640	54·09	32·90	27
459,590	140,656	291,776	...	120,917	902,979	212,750	54·96	34·89	28
186,065	65,423	70,588	79	50,000	662,492	448,275	46·86	34·25	29
434,523	132,859	121,907	...	63,507	524,283	200,000	59·40	34·83	30
194,385	54,697	38,059	...	...	113,232	100,000	70·31	33·55	31
795,812	...	...	...	...	2,660,851	687,500	54·38	33·24	32
399,557	102,924	133,187	...	28,566	1,405,993	300,000	57·08	33·73	33
542,991	175,999	112,562	...	77,583	1,043,214	132,000	62·26	33·09	34
501,233	185,028	81,022	7,116	...	226,526	272,064	69·01	36·63	35

*Hand-in-Hand.*—\* General Accumulated Fund (Fire and Life). † Bonus returns.

|| *Paid-up Capital.*—The Capital paid up, pertaining to the Companies marked thus ||, is liable for other Departments of Insurance.

*Law Union and Crown.*—\* Includes Debenture Capital, £283,360.



## INSURANCE REGISTER.

Number.	TITLE AND DATE OF ESTABLISHMENT.	Year ending	Funds at beginning of Year, exclusive of Capital.	INCOME.		
				Premiums, less Re-insurance.	Interest and Fees, less Income Tax.	Other Receipts.
36	Patriotic (L) ... 1824	31 Dec. '96	£ 60,833	£ 141,751	£ 2,011	...
37	Phoenix ... 1782	31 Dec. '96	1,170,314	1,091,802	45,080	...
38	Primitive Methodist ... 1866	31 Mar. '97	25,295	2,166	899	...
39	Royal (L) ... 1845	31 Dec. '96	3,274,252	2,051,480	116,685	...
40	Royal Exchange (L M) ... 1720	31 Dec. '96	214,309	308,131	5,738	...
41	Scottish Alliance (A) ... 1888	31 Dec. '96	35,065	110,380	2,191	1,402
42	Scottish General ... 1895	31 Mar. '97	405	2,965	210	...
43	Scot. Un. & National (L) 1824	31 Dec. '96	464,547	542,911	...	...
44	State ... 1891	31 Dec. '96	45,789	61,393	3,376	...
45	Sun ... 1710	31 Dec. '96	1,819,754	969,685	72,958	...
46	Union (L) ... 1714	31 Dec. '96	422,514	418,118	...	...
47	Welsh Baptist ... 1888	30 June '97	1,050	251	24	...
48	Welsh Calvinistic ... 1886	31 Mar. '97	2,562	493	...	...
49	Wesleyan Method. Trust 1872	15 July '97	54,920	6,628	2,013	...
50	Westminster ... 1717	30 Sept. '97	274,062	100,441	6,999	...
51	West of Scotland ... 1886	31 Dec. '96	14,675	12,638	1,220	311
52	Yorkshire (L) ... 1824	28 Feb. '97	264,562	102,593	9,109	...
TOTALS ...		...	26,699,894	18,870,920	897,048*	3,015
TOTALS as reported in 1888 ...		...	19,121,631	12,724,221	898,008	114,775
" " 1889 ...		...	19,842,084	12,926,941	920,054	68,772
" " 1890 ...		...	22,446,057	15,053,854	1,058,283	168,487
" " 1891 ...		...	24,780,770	16,009,641	1,149,820	90,960
" " 1892 ...		...	24,517,155	17,540,701	1,161,082	260,530
" " 1893 ...		...	25,077,652	19,092,503	1,080,038	184,826
" " 1894 ...		...	23,943,060	18,881,861	1,152,865	126,635
" " 1895 ...		...	24,280,046	19,211,897	1,149,521	14,459
" " 1896 ...		...	25,720,124	19,295,762	1,098,476	37,052

\* The Total Interest reported in 1897 is not strictly comparable with previous years, owing to a different treatment of certain accounts.



# FIRE INSURANCE ABSTRACT.

11

OUTGO.					Funds at end of Year, exclusive of Capital.	Capital Paid up, or Increased by Bonus.	Percentage of Losses to Premiums.	Percentage of Expenses to Premium Income.	Number.
Losses, less Re-insurance.	Com-mission.	Expenses of Management.	Other Expenditure, including Loss or Depreciation.	Shareholders' Dividends, or transferred to Profit & Loss Account.					
£	£	£	£	£	£	£			
92,357	29,960	14,820	...	4,819	62,800	118,935	65·15	31·59	36
643,131	264,208	90,921		150,218	1,213,173	268,880	58·91	32·53	37
828	118	222	Grants 1,367	...	25,825	50	38·23	15·70	38
1,112,485	277,584	392,184	...	269,227	3,348,720	375,702	54·23	32·65	39
161,384	46,563	57,625	101	36,402	248,196	689,220	52·38	33·81	40
65,227	...	32,685	...	17,811	47,811	40,000	59·09	29·61	41
1,218	453	1,015	...	...	693	10,000	41·08	49·51	42
315,263	93,459	81,978	...	52,211	553,599	300,000	58·07	32·31	43
29,557	10,765	11,933	...	12,514	53,802	70,000	48·14	36·97	44
504,218	152,203	169,331	8,158	220,775	1,966,104	120,000	52·00	33·16	45
266,249	75,224	61,438	72	15,135	422,844	180,000	63·67	32·69	46
...	78	46	...	10	1,187	234	...	49·40	47
20	...	59	Grant 1,100	...	3,054	485	4·06	11·97	48
2,721	164	1,112	...	3,000	58,322	1,250	41·05	19·25	49
45,602	11,089	30,677	...	20,072	284,507	...	45·40	41·58	50
5,486	2,042	2,144	...	7,682	17,682	21,800	43·41	33·12	51
56,166	13,581	21,276	...	20,678	264,060	50,000	54·75	33·98	52
10,596,179	2,892,530	3,136,769	28,087	1,952,699	28,160,573	8,822,486	56·15	31·95	
7,529,789	2,017,927	1,927,560	106,008	1,291,382	19,858,872	8,308,569	59·17	31	
7,399,341	2,056,813	1,994,120	161,325	1,511,377	20,842,517	8,337,578	57·27	31·33	
8,870,922	2,260,499	2,480,849	118,532	1,698,914	23,180,135	8,409,667	58·92	31·49	
9,234,487	2,591,674	2,446,813	152,989	1,866,748	25,623,067	8,451,408	57·67	31·47	
10,783,480	3,157,833	2,500,276	148,488	1,937,178	25,456,950	8,569,600	61·47	32·25	
12,773,497	3,097,435	3,013,927	320,978	1,665,010	24,751,195	9,022,628	66·90	32	
12,987,636	2,905,323	3,099,268	183,524	1,476,249	23,384,784	8,831,672	68·78	31·79	
10,961,643	2,988,587	3,178,341	210,205	1,624,143	25,695,707	8,813,931	57·03	32·12	
10,931,476	3,252,575	3,002,938	152,766	1,791,102	26,793,585	8,797,429	56·65	32·41	

|| Paid-up Capital.—The Capital paid up, pertaining to the Companies marked thus ||, is liable for other Departments of Insurance.

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## INSURANCE DIRECTORY.

*Comprising Title, Date of Establishment, Business, Principal Offices and Branches,  
Telegraphic Addresses, Board Days, and Principal Officers.*

**ABERDEEN AND NORTHERN** Friendly Society. Established 1862. *Business*—Industrial Life and Endowment Insurance. *Head Office*—213, George Street, Aberdeen. *Board Day*—Monday, 7.30 p.m. *Chairman*—Wm. H. Smart. *Treasurer & Manager*—James F. M'Phail Massie. *Secretary*—James Robertson. *Actuary*—Reuben Watson, A.I.A. *Auditors*—James Meston & Co., C.A.

**ABSOLUTE LIFE** Assurance Company, Limited. Established 1894. *Business*—Life Assurance. *Head Office*—32, Cockspur Street, Charing Cross, S.W. *Chairman*—Sir Benjamin Stone, M.P. *Secretary*—Henry R. Pope, F.S.S.

**ABSTAINERS AND GENERAL** Insurance Company, Limited. Established 1883. (Formerly BLUE RIBBON; title changed 1890). *Business*—Life (Ordinary and Industrial) and Accident Insurance. *Head Office*—City Buildings, Birmingham. *Board Day*—Friday. *Chairman*—Alderman William Henry Hart, J.P. *Secretary*—R. A. Craig, A.I.A. *Assistant Secretary*—H. J. Greening. *London Offices*—19, Upton Lane, Forest Gate, E.; 112, Lavender Hill, S.W.; 18, Wakeman Road, W. *Auditors*—R. L. Impey & Cudworth, C.A. *Solicitors*—Coleman, Springthorpe & Holcroft, Colmore Row.

**ACCIDENT** Insurance Company, Limited. Established 1849 (Remodelled 1866). *Business*—Personal Accident and Disease, Plate Glass, Fidelity Guarantees, Employers' Liability. *Head Office*—10, St. Swithin's Lane, E.C. *Board Day*—Tuesday, 1.30 p.m. *Chairman*—H. Currey. *Secretary*—Thos. Potter. *Auditors*—E. W. Brabrook, C.B.; Chas. Fox, C.A. *Medical Officer*—Alfred H. Smee, M.R.C.S.

**ALLIANCE** Assurance Company. Established 1824. *Business*—Life, Fire, Hail and Leasehold Insurance. *Head Office*—Bartholomew Lane, E.C. *Board Day*—Wednesday, 12.40 p.m. *Chairman*—Rt. Hon. Lord Rothschild. *Chief Secretary*—Robert Lewis. *Assistant Secretaries*—David Mirylees; Phineas Myers. *Actuary*—Marcus N. Adler, M.A. *Assistant Actuary*—George J. Lidstone. *Branch Offices*—1, St. James's Street, S.W.; 3, Mincing Lane, E.C.; 3, Norfolk Street, Strand, W.C.; 64, Chancery Lane, W.C.; 1, Great George Street, Westminster; 24, Wigmore Street, W. *Auditors*—John Cator; V. C. W. Cavendish, M.P.; Ian Murray Heathcote Amory; Hon. Lionel Walter Rothschild. *Medical Officers*—P. H. Pye-Smith, M.D., F.R.S., 48, Brook Street, W.; G. Newton Pitt, M.D., 15, Portland Place, W. *Solicitors*—Dawes & Sons, 9, Angel Court, E.C. *Telegraphic Address*—SOCIETATE, London.

**ALLIANCE MARINE AND GENERAL** Assurance Company, Limited. Established 1824. *Business*—Marine Insurance. *Head Office*—Capel Court, E.C. *Board Day*—Wednesday, 12.15 p.m. *President*—Right Hon. Lord Rothschild. *Secretary*—Douglas Owen. *Underwriter*—Edward W. Nicholls. *Auditors*—Benj. L. Cohen, M.P.; W. Dourou Hoare; Hon. Lionel Walter Rothschild. *Telegraphic Addresses*—ALMARINE, London; ALMARINE, Liverpool; OVIPAROUS, Sydney, N.S.W.; ALMARINE, Christchurch, N.Z.

**ATLAS** Assurance Company. Established 1808. *Business*—Fire and Life Insurance. *Head Office*—92, Cheapside, E.C. *Board Days*—Tuesday and Friday, 12.0 noon. *Chairman*—Charles A. Prescott. *General Manager & Secretary*—Saml. J. Pipkin. *Sub-Manager & Assistant Secretary*—Alfred W. Yeo. *Actuary*—Robert Cross. *West End Branch*—4, Pall Mall East; F. J. St. John, *Branch Manager*. *Auditors*—Price, Waterhouse & Co., C.A. *Medical Officer*—Buxton Shillitoe, F.R.C.S., Frederick's Place, Old Jewry, E.C. *Solicitors*—G. F. Hudson, Matthews & Co., 32, Queen Victoria Street, E.C. *Telegraphic Address*—ATLAS, London.



**AUSTRALIAN MUTUAL PROVIDENT Society.** Established 1849. *Head Office*—87, Pitt Street, Sydney. *General Manager & Actuary*—Richard Teece, F.I.A., F.F.A. *London Agents*—Henry S. King & Co., 65, Cornhill, E.C.

**BANKERS' GUARANTEE AND TRUST FUND.** Established 1865. *Business*—Fidelity Guarantee, Bank Employes Insurance. 86, King William Street, E.C. *Board Day*—1st and 3rd Fridays in the month. *Secretary*—John A. Allan.

**BATH AND WEST OF ENGLAND.** Established 1872. *Business*—Plate and other Glass Insurance. *Head Office*—3, Paragon, Bath. *Board Day*—Alt. Thursday. *Chairman*—S. G. Mitchell. *Secretary*—W. J. Long.

**BLACKBURN PHILANTHROPIC BURIAL Society (F. S.).** Established 1839. *Head Office*—King Street, Blackburn. *President*—Elijah Holt. *Secretary*—Abraham Culshaw. *Treasurer*—Edward Chisnall. *Actuary*—Edward J. Farnworth, F.S.A. *Auditors*—Richard Ibbotson and Wm. Porter.

**BLACKBURN PHILANTHROPIC MUTUAL Assurance Society (F. S.).** Established 1863. *Head Office*—2, Heaton Street, King Street, Blackburn. *President*—John Haworth. *Secretary*—Richard McNeill. *Treasurer*—W. S. Livesey. *Auditors*—John Ibbotson & Co.

**BLACKBURN PLATE GLASS Insurance Company, Limited.** Established 1886. *Business*—Insurance of all kinds of Glass. *Head Office*—1, Richmond Terrace, Blackburn. *Board Day*—1st Friday in the month. *Chairman*—W. H. Cunliffe. *Secretary*—E. J. Bullough. *Telegraphic Address*—BULLOUGH, Blackburn.

**BOLTON COTTON TRADE MUTUAL FIRE Insurance Company, Limited.** Established 1876. *Business*—Fire Insurance. *Head Office*—12, Acresfield, Bolton, Lancs. *Chairman*—John Harwood, J.P. *Secretary*—P. Kevan.

**BRADFORD PLATE GLASS MUTUAL Insurance Company.** Established 1874. *Business*—Plate and other Glass Insurance. 33, Sunbridge Road, Bradford. *Chairman*—Robert Owthwaite. *Secretary*—Thomas Middlebrook.

**BREWERS' AND GENERAL Fire Insurance and Guarantee Corporation, Limited.** Established 1892. *Business*—Fire Insurance and Guarantee. *Head Office*—92, Cannon Street, E.C. *General Manager*—C. G. McCarthy. *Secretary*—P. M. James.

**BRITISH AND FOREIGN MARINE Insurance Company, Limited.** Established 1863. *Business*—Marine Insurance. *Head Office*—5, Castle Street, Liverpool. *Chairman*—Thomas Chilton. *Underwriter*—John Davies. *Secretary*—Arthur McNeill. *London Office*—31, Cornhill, E.C. *Underwriter*—T. J. Storey. *London Secretary*—Thomas Davis. *Auditors*—J. Merrett Wade; D. L. Chalmers; Andrew Callender. *Solicitors*—Stone, Fletcher, Hull & Stone, Liverpool. *Telegraphic Address*—ELYSIUM, Liverpool; FIDUCIA, London.

**BRITISH AND IRISH PLATE GLASS Insurance Company, Limited.** Established 1880. *Business*—Plate Glass Insurance. 33, Corn Street, Bristol. *Chairman*—H. Thomas, J.P. *Secretary*—H. L. Riseley.

**BRITISH EMPIRE MUTUAL LIFE Assurance Company (with which is incorporated the POSITIVE GOVERNMENT SECURITY Life Assurance Company, as from 1st January, 1896).** Established 1847. *Business*—Life Insurance and Annuities. 4 & 5, King William Street, E.C. *Board Day*—Tuesday, 4.30 p.m. *General Manager & Actuary*—Gerald H. Ryan, F.I.A. *Actuary "Positive Fund"*—A. G. Mackenzie, F.I.A. *Assistant Actuary*—E. R. Straker, F.I.A. *Assistant Secretary*—J. R. Turner. *Auditors*—Henry Spain, F.C.A.; Charles James Fox, F.C.A. *Medical Officers*—Fredk. T. Roberts, M.D., F.R.C.P.; Hector W. G. Mackenzie, M.D., F.R.C.P. *Solicitors*—Watson, Sons & Room; Blount; Lynch & Petre. *Telegraphic Address*—BEMLAC, London.

**BRITISH EQUITABLE Assurance Company.** Established 1854. *Business*—Life Insurance. 1, Queen Street Place, E.C. *Board Day*—Wednesday, 1.30 p.m. *Chairman*—Edward B. Underhill. *Manager*—John W. Fairey. *Auditors*—H. M. Carter, F.S.A.A.; Robert Rae; Montagu Holmes. *Medical Officers*—William Munk, M.D., F.S.A., F.R.C.P., 40, Finsbury Square, E.C.; William Clapton, F.R.C.S., 27, Queen Street, E.C.; Alfred P. Gould, F.R.C.S., M.S.B.S., 10, Queen Anne Street, Cavendish Square. *Solicitors*—Henry Gover & Son, 3, Adelaide Place, London Bridge.



**BRITISH LAW FIRE** Insurance Company, Limited. Established 1888. *Business*—Fire Insurance. 5, Lothbury, Bank, E.C.; 16, Cockspur Street, S.W.; and Branches throughout the country. *Board Day*—Wednesday. *Chairman*—Henry Turton Norton. *Manager & Secretary*—H. Foster Cutler. *Auditors*—Turquand, Youngs & Co. *Solicitors*—Baker, Blaker & Hawes, 117, Cannon Street, E.C. *Telegraphic Address*—INSTAURO, London.

**BRITISH LEGAL LIFE** Assurance and Loan Company, Limited. Established 1863. *Business*—Industrial Life Insurance and Endowments. 1, Richmond Street, Glasgow. *Chairman*—John Cairns. *Actuary*—James Meikle. *Manager*—J. Steel Fisher. *Telegraphic Address*—THRIFT, Glasgow.

**BRITISH NATURAL-PREMIUM PROVIDENT** Association, Limited. Established 1891. *Business*—Life Assurance and Tontine Investment Policies on the Natural-Premium System. *Head Office*—7, King Street, Cheapside, E.C. *General Manager & Secretary*—W. H. Hayward. *Auditors*—Clough, Armstrong & Ford. *Consulting Physician*—J. Mitchell Bruce, M.D., F.R.C.P. *Medical Officer*—T. T. Reynolds, M.D. *Solicitor*—T. L. Down. *Telegraphic Address*—CONTRIBUTE, London.

**BRITISH WORKMAN'S AND GENERAL** Assurance Company, Limited. Established 1866. *Business*—Ordinary and Industrial Life Insurance and Endowments. *Head Office*—Broad Street Corner, Birmingham. *Board Day*—Thursday, 2.45 p.m. *Chairman*—F. J. Jefferson, J.P. *Secretary*—S. J. Port. *Central London Office*—2 & 3, West Street, Finsbury Pavement. *Telegraphic Address*—ONWARD, Birmingham.

**BUILDERS' ACCIDENT** Insurance, Limited. Established 1881. *Business*—Employers' Liability to Workmen and the Public for Accidents. *Chief Office*—31 & 32, Bedford Street, Strand, W.C. *Board Day*—2nd Thursday. *Chairman*—Stanley G. Bird. *Secretary*—R. S. Henshaw. *Liverpool Office*—6, Lord Street. J. A. S. Hassall, *Resident Secretary*. *Board Day*—1st Tuesday.

**BUTE** Insurance Company, Limited. Established 1873. *Business*—Fire Insurance. Local Risks only. 15, Castle Street, Rothesay. *Chairman*—Donald McMillan. *Secretary*—Adam D. Macbeth.

**CALEDONIAN** Insurance Company. Established (*Fire*) 1805; (*Life*) 1833. *Business*—Fire and Life Insurance and Annuities. *Head Office*—19, George Street, Edinburgh. *Board Day*—Tuesday, 2.45 p.m. *Manager & Actuary*—D. Deuchar, F.I.A., F.F.A. *Secretary*—D. J. Surenne, F.F.A. *Fire Superintendent*—J. Cowan. *Assistant Secretary*—A. D. L. Turnbull, C.A., F.F.A. *London Offices*—82, King William Street, E.C. Charles Lees, *Secretary*. *West End*—14, Waterloo Place. Arthur Lawton, *Secretary*. *Auditor*—Hon. F. J. Moncreiff. *Medical Officers*—Edinburgh: P. H. Maclaren, M.D. London: Dr. H. Selfe Bennett. *Solicitors*—Edinburgh: R. B. Ranken, W.S. London: Preston, Stow & Preston. *Telegraphic Address*—CALEDON, Edinburgh; CALEDONIAN, London.

**CALEDONIAN PLATE GLASS** Insurance Company, Limited. Established 1871. *Business*—Plate Glass Insurance. 58, Renfield Street, Glasgow. *Manager*—Duncan Watson. *Telegraphic Address*—EQUITY, Glasgow.

**CITY OF GLASGOW LIFE** Assurance Company. Established 1838. *Business*—Life Assurance. *Head Office*—30, Renfield Street, Glasgow. *Chairman*—R. D. Mackenzie, of Caldervan. *Manager*—Fredk. F. Elderton. *Assistant Manager*—Wm. Smith Nicol. *Actuary*—John Stewart. *Edinburgh Office*—21, St. Andrew Square. *Secretary*—William Fletcher. *London Office*—12, King William Street, E.C. *Secretary*—A. G. Hemming. *Auditors*—Macandrew & Blair, C.A. *Medical Officers*—Glasgow: Gavin P. Tennent, M.D. Edinburgh: Joseph Bell, M.D., F.R.C.S. London: F. Charlewood Turner, M.D. *Solicitors*—Glasgow: Mackenzie, Robertson & Co. Edinburgh: Blair & Cadell, W.S. London: Janson, Cobb, Pearson & Co. *Telegraphic Addresses*—ELDERTON, Glasgow; PILGRIMAGE, London.

**CITY OF GLASGOW** Friendly Society. Established 1862. *Business*—Life, Sickness, and Endowment Insurance. 6, Richmond Street, Glasgow. *Board Days*—1st and 3rd Wednesday in month. *Manager*—James Stewart. *Secretary*—Robert McDonald.

**CLERGY MUTUAL** Assurance Society. Established 1829. *Business*—Life, Endowments, &c., Insurance. *Head Office*—2 & 3, The Sanctuary, Westminster. *Board Day*—Tuesday, 1.45 p.m. *Chairman*—Dean of Westminster. *Actuary*—Frank B. Wyatt, F.I.A. *Secretary*—G. H. Hodgson, M.A. *Auditors*—C. Barber; T. S. Vernon Cocks; H. L. Cripps; Rev. A. Wilson, M.A. *Medical Officer*—J. Kingston Fowler, M.A., M.D. *Solicitors*—Lee, Bolton & Lee, 1, The Sanctuary, S.W.



**CLERICAL, MEDICAL & GENERAL LIFE Assurance Society.** Established 1824.  
*Business*—Life Insurance—Select and Impaired Lives. *Head Office*—15, St. James's Square, S.W. *Board Day*—Wednesday, 2.0 p.m. *Chairman*—Sir J. R. Mowbray, Bart., M.P. *Actuary & Secretary*—William J. H. Whittall, F.I.A. *Superintendent of Agents*—George A. Brown. *Branch Offices*—London: Mansion House Buildings, E.C. *Branch Manager*—Geo. G. Churchward. Manchester: 8, Exchange Street. *Branch Manager*—James M. Dale. Birmingham: 84, Colmore Row. *Branch Manager*—Hy. Champ. Leeds: 36, Park Row. *Branch Manager*—Harry D. O'Neill. Bristol: 22, Clare Street. *Branch Manager*—Edward Minors. *Auditors*—(Chosen by the Assured) H. A. Daniell; Alexander Ward. (Chosen by the Proprietors) Marston C. Buszard; Maurice O. Fitzgerald. *Professional Auditor*—Frederic John Young (Messrs. Turquand, Youngs & Co.). *Solicitor*—M. Turner, 22, Sackville Street, W. *Telegraphic Address*—CLERICAL, London.

**COLONIAL AND FOREIGN BANKS' GUARANTEE FUND.** Established 1866.  
*Business*—Fidelity Guarantee Insurance. *Offices*—86, King William Street, E.C. *Board Day*—2nd Wednesday in the month. *Chairman*—J. J. Cater. *Secretary*—J. A. Allan.

**COLONIAL MUTUAL LIFE Assurance Society Limited.** Established 1873. *Business*—Life Insurance and Annuities. *Head Office* (United Kingdom)—33, Poultry, E.C. *Manager*—Edward W. Browne. *Telegraphic Address*—TUMLOC, London.

**COMMERCIAL FIRE Insurance Company of Scotland, Limited.** Established 1887. *Business*—Fire and Personal Accident Insurance. *Chief Office*—102, George Street, Edinburgh. *Chairman*—E. T. Salvesen. *Manager*—R. Aiton Taylor. *Secretary*—Wm. Richardson. *London Office*—Cornhill Chambers, 63, Cornhill, E.C. *Resident Secretary*—F. C. Paterson. *Telegraphic Address*—FORE, Edinburgh.

**COMMERCIAL PLATE GLASS Insurance Company, Limited.** Established 1880.  
*Business*—Plate and other Glass Insurance. 46, John Street, Sunderland. *Board Day*—3rd Thursday in month. *Chairman*—John G. Boss. *General Manager*—George W. Bain. *Telegraphic Address*—BAIN, Sunderland.

**COMMERCIAL UNION Assurance Company, Limited.** Established 1861. *Business*—Fire, Life, and Marine Insurance. *Head Office*—24, 25 & 26, Cornhill, E.C. *Board Day*—Tuesday, 2.0 p.m. *Chairman*—Sir Andrew R. Scoble, Q.C., M.P., K.C.S.I. *Actuary*—T. E. Young, B.A., F.I.A. *Secretary*—Henry Mann. *Fire Manager*—E. Roger Owen. *Assistant Fire Manager*—Geo. C. Morant. *Underwriter (Marine Dept.)*—R. T. Jones. *West End Office*—8, Pall Mall, S.W. Hon. Frederic W. Anson, *Branch Manager*. *New Bridge Street Branch*—20, New Bridge Street, E.C. B. O. Dickinson, *Branch Manager*. *Auditors*—C. T. Moore, F.C.A.; A. Dodds Fairbairn; M. A. Ord Mackenzie. *Medical Officers*—W. Hale White, M.D., *Physician*; Thomas Smith, F.R.C.S., *Surgeon*. *Solicitors*—Hollams, Sons, Coward & Hawksley. *Telegraphic Address*—CUACO, London.

**CONGREGATIONAL FIRE Insurance Company, Limited.** Established 1891. *Head Office*—4, Blenheim Mount, Bradford. *Managing Director & Secretary*—Rev. S. R. Antliff.

**CO-OPERATIVE Insurance Company, Limited.** Established 1867. *Business*—Fire, Life, and Fidelity Insurance. *Head Office*—Long Millgate, Manchester. *Board Day*—Alt. Tuesday. *Chairman*—Wm. Barnett. *Manager*—James Odgers.

**COTTON WASTE DEALERS' MUTUAL FIRE Office.** Established 1874. *Business*—Fire Insurance. *Head Office*—Heywood, Lancashire. *Board Day*—2nd Thursday. *Chairman*—John Partington. *Manager & Secretary*—William Booth.

**COUNTY FIRE Office.** Established 1807. *Business*—Fire Insurance. *Head Office*—50, Regent Street, W. *Board Day*—Friday, 1.0 p.m. *Chairman*—Lord Kinnaird. *Managing Director*—S. A. Beaumont. *Secretaries*—G. W. Stevens and B. E. Ratliffe. *Branch Offices*—City: 14, Cornhill, E.C. Edinburgh: 123, George Street. Dublin: 113, Grafton Street; and others. *Solicitors*—Pears, Ellis & Pears, 8, Sackville Street, W. *Telegraphic Address*—COUNTY FIRE, London.

**CUMBERLAND AND WESTMORELAND FIRE Insurance Company, Limited.** Established 1888. Business transferred to ROYAL Insurance Company.

**CUMBERLAND GLASS Insurance Company, Limited.** Established 1887. *Business*—Plate and other Glass Insurance. *Head Office*—33, Lowther Street, Whitehaven. *Chairman*—T. Bowman. *Secretary*—H. T. Weld.



**DERBY MUTUAL.** Established 1890. *Business*—Plate Glass Insurance. *Head Office*—13, Curzon Street, Derby. *Chairman*—Henry Boden, J.P. *Secretary*—Samuel Hall.

**EAGLE Insurance Company.** Established 1807. *Business*—Life Insurance. *Head Office*—79, Pall Mall, S.W. *Chairman*—Sir George Russell, Bart., M.P. *Secretary & General Manager*—G. R. Jellicoe, A.I.A. *Actuary*—F. E. Colenso, M.A., F.I.A. *City Office*—41, Threadneedle Street, E.C. *Branch Offices*—Birmingham: 104, Colmore Row. Bristol: 11, Clare Street. Leeds: 8, South Parade. Manchester: 64, Cross Street, E.C. *Auditors*—Deloitte, Dever, Griffiths & Co. *Medical Officers*—John W. Ogle, M.A., M.D., F.R.C.S., 96, Gloucester Place, W.; Wm. Rose, M.B., F.R.C.S., 11, Harley Street, W. *Solicitors*—Hammond & Richards, 26, Lincoln's Inn Fields. *Telegraphic Address*—EAGLE INSURANCE, London.

**EASTERN COUNTIES Insurance Company, Limited.** Established 1890. *Business*—Fire Insurance. *Head Office*—63, Market Place, Hull. *Board Day*—2nd Tuesday, 3.30 p.m. *Chairman*—G. B. Newton. *Secretary*—Henry R. Carr.

**ECCLESIASTICAL INSURANCE Office, Limited.** Established 1887. *Business*—Fire Insurance of Ecclesiastical Property, Glass, Burglary, *Office*—11, Norfolk Street, Strand, W.C. *Chairman*—G. A. Spottiswoode. *Secretary*—John Duncan, F.I.A. *Telegraphic Address*—SUPERANNUATE, London. *Telephone*—Gerrard, 2969.

**ECONOMIC LIFE Assurance Society.** Established 1823. *Business*—Mutual Life Insurance. *Head Office*—6, New Bridge Street, Blackfriars. *Board Day*—Friday, 1.30 p.m. *Chairman*—Michael Biddulph, M.P. *Actuary & Secretary*—George Todd, M.A., F.I.A. *Auditors*—Col. J. Le Geyt Daniell; H. M. Gordon; G. Cloutte, F.C.A. *Medical Officers*—J. F. Payne, M.D., F.R.C.P.; H. P. Hawkins, M.D., F.R.C.P. *Telegraphic Address*—ECONOMIC LIFE, London.

**EDINBURGH LIFE Assurance Company.** Established 1823. *Business*—Life Insurance, Endowments and Annuities. *Head Office*—22, George Street, Edinburgh. *Board Day*—Tuesday, 3.0 p.m. *Chairman*—(by rotation) Jas. Mylne. *Manager*—George M. Low, F.F.A. *Secretary*—Archibald Hewat, F.F.A., F.I.A. *London Office*—11, King William Street, E.C. *Secretary*—Frank Griffith. *Auditor*—W. R. Mylne, C.A., Edinburgh. *Medical Officers*—Edinburgh: Sir D. MacLagan, M.D. (Consulting), and J. O. Affleck, M.D. London: D. Ferrier, M.D.; N. Moore, M.D. *Solicitors*—Edinburgh: Mackenzie & Kermack, W.S. London: C. M. Barker, 15, Bedford Row. *Telegraphic Address*—EDINBURGH LIFE, Edinburgh; INDISPUTABLE, London.

**EMPLOYERS' LIABILITY Assurance Corporation, Limited.** Established 1880. *Business*—Employers' Liability, Accident and Fidelity. *Head Office*—84 & 85, King William Street, E.C. *Board Day*—Thursday, 12.15 p.m. *Chairman*—Lord Claud Hamilton. *General Manager & Secretary*—S. Stanley Brown. *Assistant Secretary*—W. E. Gray. *Auditors*—Welton, Jones & Co. *Medical Officers*—E. Goddard & Son, Highbury New Park, N. *Solicitors*—Watson, Sons & Room, 12, Bouverie Street, E.C. *Telegraphic Address*—ELLA, London.

**EMPRESS Assurance Corporation, Limited.** Founded 1895. *Business*—Fire, Marine, Burglary and Plate Glass Insurance. *Office*—33, Cornhill, E.C. *Chairman*—J. A. H. Drought. *Marine Underwriter*—H. E. Holford. *Fire Manager*—A. Ford. *Secretary*—D. Westley Layton.

**ENGINE BOILER AND EMPLOYERS' LIABILITY Insurance Company, Limited.** Established 1879. *Business*—Engine Boiler and Employers' Liability Insurance. *Head Office*—12, King Street, Manchester. *Chairman*—R. B. Longridge. *Secretary*—E. Moss. *Solicitors*—Grundy, Kershaw, Saxon & Co., Manchester. *Telegraphic Address*—LONGRIDGE, Manchester.

**ENGLISH AND SCOTTISH LAW Life Assurance Association.** Established 1839. *Business*—Life Insurance, Annuities, Endowments, and Loans. *Head Office*—12, Waterloo Place, S.W. *Board Day*—Thursday, 3.0 p.m. *Chairman*—J. R. Bulwer, Q.C. *General Manager*—Arthur Jackson. *Assistant Manager*—Albert G. Scott. *Actuary*—G. F. Hardy. *Edinburgh Office*—120, Princes Street, Edinburgh. *Board Day*—Thursday, 3.0 p.m. *Chairman*—Andrew Beaton Bell. *Manager & Secretary*—W. A. Smith. *Auditors*—London: Turquand, Youngs & Co.; Edinburgh: C. E. W. Macpherson. *Medical Officers*—London: C. T. Williams, M.A., M.D., Upper Brook Street; Edinburgh: R. J. B. Cunynghame, M.D., Edinburgh. *Solicitors*—London: Caprons, Dalton & Co., 7, Savile Place, W.; Edinburgh: Jas. A. Hope, W.S., Princes Street. *Telegraphic Address*—ENGLISH SCOTTISH, London.



**EQUITABLE LIFE Assurance Society.** Established 1762. *Business*—Mutual Life Assurance and Annuities. *Head Office*—Mansion House Street, E.C. *President*—Richard Twining. *Actuary & Secretary*—Henry William Manly, F.I.A. *Auditors*—Fredk. Whinney; A. St. G. McA. Laurie; James Johnston. *Medical Officer*—Seymour Taylor, M.D., 16, Seymour Street, W. *Solicitor*—F. R. Warren, 99, Great Russell Street, W.C.

**EQUITABLE FIRE AND ACCIDENT Office, Limited.** Established 1873. *Business*—Fire and Accident Insurance. *Head Office*—St. Ann Street, Manchester. *Board Day*—First Tuesday in month, 11.45 a.m. *Chairman*—Henry Harrison. *Manager & Secretary*—D. R. Paterson. *London Office*—12 & 13, Nicholas Lane, E.C. *Secretary*—L. B. Cowin. *Board Day*—Wednesday, 11.0 a.m. *Glasgow Office*—38, Renfield Street. *Secretary for Scotland*—George Duthie. *Dublin Office*—30, College Green. *Secretary in Ireland*—T. M. A. Nolan. *Auditors*—Halliday, Pearson & Co. *Solicitors*—Cooper & Sons, King Street, Manchester. *Telegraphic Addresses*—EQUITABLE, Manchester; EQUITABLE, London; EQUITABLE, Glasgow; EQUITABLE, Dublin.

**EQUITABLE LIFE Assurance Society of the United States.** Established 1859. *Business*—Life and Annuity Insurance. *Head Office*—120, Broadway, New York. *President*—Henry B. Hyde. *London Office*—6, Princes Street, Bank, E.C. *Joint General Managers for Great Britain and Ireland*—A. Munkittrick and Wm. Triggs. *Secretary*—J. Maxwell Batten, M.A.

**EQUITABLE REVERSIONARY INTEREST Society, Limited.** Established 1835. *Business*—Reversions, Life Interests, &c. *Offices*—10, Lancaster Place, Strand. *Board Day*—Friday, 12 noon. *Actuary*—F. Hendriks. *Secretaries*—C. H. & F. H. Clayton.

**EQUITY AND LAW LIFE Assurance Society.** Established 1844. *Business*—Life Insurance. *Head Office*—18, Lincoln's Inn Fields, W.C. *Board Day*—Wednesday, 2.45 p.m. *Chairman*—John M. Clabon. *Actuary & Secretary*—A. F. Burridge. *Assistant Actuary*—W. P. Phelps, M.A. *Auditors*—A. H. Bailey; A. Bird; D. Pitcairn. *Medical Officer*—E. Symes Thompson, M.D., 33, Cavendish Square. *Solicitors*—M. G. Rooper & G. L. Whately, 17, Lincoln's Inn Fields.

**ESSEX AND SUFFOLK EQUITABLE FIRE Insurance Society.** Established 1802. *Business*—Fire Insurance. *Head Office*—Colchester. *Board Day*—1st and 3rd Saturday. *Chairman*—H. J. Gurdon Rebow. *Secretary*—Robert Anderson. *Auditors*—George Moore; A. Kershaw Francis; William Butcher. *Solicitors*—Elwes & Turner, Colchester.

**FINE ART AND GENERAL Insurance Company, Limited.** Established 1890. *Business*—The Insurance against all risks on Pictures and Art Valuables, Transit Risks, ordinary Fire Insurance, Burglary, Employers' Liability and Accident. *Offices*—90, Cannon Street, E.C. *Secretary*—A. Player Fedden.

**FREE CHURCH OF SCOTLAND FIRE Insurance Trust.** Established 1888. *Business*—Fire Insurance of Church Property. *Head Office*—68, George Street, Edinburgh. *Chairman*—R. R. Simpson, w.s. *Secretary*—W. P. Scott, C.A. *Auditor*—Peter Ronaldson, C.A. *Solicitor*—David Philip, s.s.c., Edinburgh.

**FRIENDS' PROVIDENT Institution.** Established 1832. *Business*—Mutual Life Insurance, Annuities, Endowments, &c., for the Society of Friends and those connected therewith by marriage, descent, religious profession, or partnership in business. *Head Office*—45, Darley Street, Bradford, Yorkshire. *London Branch Office*—17, Gracechurch Street, E.C. *Board Day*—Wednesday. *Chairman*—F. Priestman. *Consulting Actuary*—Joseph John Dymond. *Secretary & Actuary*—John Bell Tennant. *London Branch Manager*—W. H. Gregory. *Auditors*—Wm. C. Allen; C. Brady; J. King, Jun.; Barber Brothers & Wortley, C.A. *Medical Officer*—A. Rabagliati, M.D., Bradford. *Solicitors*—Beedon & Ackroyd, Bradford. *Telegraphic Address*—FRIENDS' PROVIDENT, Bradford.

**GENERAL ACCIDENT Assurance Corporation, Limited.** Established 1891. *Business*—Accident, Employers' Liability, Fidelity Guarantee, Vehicle, Indemnity or Third Party, Burglary, Insurance of Property against Loss at Sea. *Offices*—Victoria Buildings, Tay Street, Perth. *Board Day*—1st Monday. *Chairman*—Patrick Hunter. *Manager*—F. Norie Miller. *Assistant Manager*—John Mackinnon. *London Offices*—3, Abchurch Yard, E.C. *Manager*—Robert Johnston. *Telegraphic Addresses*—ACCIDENT, Perth; APPLICABLE, London; APPLICABLE, Glasgow.



**GENERAL ACCIDENT GUARANTEE AND INDEMNITY Insurance Company, Limited.** Established 1879. *Business*—Indemnity against Accident, Employers' Liability, Plate Glass Insurance, &c. *Head Office*—3, Westmoreland Street, Dublin. *Board Day*—1st and 3rd Tuesday. *Chairman*—Percival Jones. *Manager & Secretary*—T. Cleary. *Auditor*—J. Purdon.

**GENERAL HAILSTORM Insurance Society.** Established 1843. *Business*—Insurance in case of damage by Hail to Agricultural Produce and Glass in Conservatories, &c. *Head Office*—St. Giles' Street, Norwich. *Board Day*—Saturday, 3 p.m. *Chairman*—H. S. Patteson. *Secretary*—Sir Charles R. Gilman. *Telegraphic Address*—GILMAN, Norwich.

**GENERAL LIFE Assurance Company.** Established 1837. *Business*—Life Insurance and Annuities. *Head Office*—103, Cannon Street, E.C. *Board Day*—Wednesday, 11.30 a.m. *Chairman*—Sir Andrew Lusk, Bart. *Manager & Secretary*—John Robert Freeman. *Actuary*—R. Wilson. *Chief Clerk*—A. Burton Nye. *Auditors*—C. Price; H. Gunn; C. E. Vernon-Rutter. *Medical Officers*—P. H. Pye Smith, M.D., F.R.S., 48, Brook Street, W.; Frederick Taylor, M.D., 20, Wimpole Street, W. *Solicitor*—F. R. M. Phillips, 3, Finsbury Circus, E.C. *Telegraphic Address*—GENERAL, London.

**GENERAL REVERSIONARY AND INVESTMENT Company, Limited.** Established 1836. *Business*—Reversions and Life Interests. *Offices*—5, Whitehall, S.W. *Board Day*—Friday, 12.15 p.m. *Actuary and Secretary*—D. A. Bumsted. *Assistant Actuary*—R. R. Tilt.

**GLOBE ACCIDENT Insurance Company, Limited.** Established 1890. *Business*—Accident, Employers' Liability, Burglary, Plate Glass, Vehicle, Indemnity and Fidelity Guarantee Insurance. *Head Office*—58, Fountain Street, Manchester. *Chairman*—Sir J. W. Maclure, M.P. *Manager & Secretary*—J. Corbet McBride. *London Office*—13, Cullum Street, Lime Street, E.C. *District Manager*—H. W. Wright. *Glasgow Office*—166, St. Vincent Street. *Manager for Scotland*—W. Macintyre Shaw.

**GOLDSMITHS' AND GENERAL BURGLARY Insurance Association, Limited.** Established 1891. *Business*—Insurance of Private Houses and Business Premises against Burglary and Housebreaking; also Cycles against Fire and Theft. *Offices*—85, Gresham Street, E.C. *Board Day*—2nd Tuesday in month. *Manager*—J. M. Buchanan. *Secretary*—John H. Haig. *Telegraphic Address*—LIGHTENED.

**GRESHAM LIFE Assurance Society, Limited.** Established 1848. *Business*—Life Assurance and Annuities. *Head Office*—St. Mildred's House, E.C. *Board Day*—Thursday, 12.30 p.m. *Chairman*—H. C. T. Beadnell. *Actuary*—Edwin Justican, F.I.A., F.S.S. *General Manager & Secretary*—James H. Scott. *Auditors*—A. W. Chambers; G. Sneath. *Medical Officer*—J. C. Galton, M.A., M.R.C.S., St. Mildred's House. *Solicitor*—R. L. Devonshire, 1, Fredericks' Place, Old Jewry. *Telegraphic Address*—MAHSERG, London.

**GUARANTEE Company of North America.** Established 1872. *Business*—Fidelity Guarantee. *Head Offices*—Montreal, Canada; and New York, U.S.A. *President*—Edward Rawlings. *London Offices*—Broad Street House, E.C. *General Agent*—James Seymour Scott.

**GUARANTEE Society.** Established 1840. *Business*—Fidelity Guarantee Insurance. *Head Office*—19, Birchin Lane, E.C. *Board Day*—Wednesday, 1.0 p.m. *Chairman*—Augustus C. Scovell. *Secretary*—Augustus Muzio. *Assistant Secretary*—A. Dalton. *Auditor*—Robert C. Tucker, F.I.A. *Solicitor*—Thomas K. Bros, Wormwood Chambers, Old Broad Street, E.C. *Telegraphic Address*—GUARANTEE SOCIETY, London.

**GUARDIAN FIRE AND LIFE Assurance Company, Limited.** Established 1821. *Business*—Fire, Life and Accident Insurance and Annuities. *Head Office*—11, Lombard Street, E.C. *Board Day*—Friday, 1.0 p.m. *Chairman*—John Hunter. *Actuary & Secretary*—T. G. C. Browne. *Manager of Fire Department*—A. J. Relton. *Sub-Manager Home Fire Department*—R. G. Cochrane. *Law Courts Branch*—21, Fleet Street, E.C. *Auditors*—Cooper Brothers & Co., C.A. *Medical Officers*—Sir W. R. Gowers, M.D., 50, Queen Anne Street, W.; H. Montague Murray, M.D., 27, Savile Row, W. *Solicitors*—Trower, Freeling & Parkin, 5, New Square, Lincoln's Inn. *Telegraphic Address*—FIREGUARD, London.

**GUARDIAN PLATE GLASS Insurance Company.** Established 1863. *Business*—Plate Glass Insurance. *Head Office*—49, Spring Gardens, Manchester. *Chairman*—Sidney Jewsbury. *Secretary*—Thomas Harris. *London Office*—10-12, New Bridge Street, Blackfriars, E.C. *Auditors*—Parkinson, Mather & Co.



**HAND-IN-HAND FIRE AND LIFE Insurance Society.** Established (Mutual Fire Insurance) 1696; extended to Life Insurance 1836. *Business*—Fire and Life Insurance and Annuities. *Head Office*—26, New Bridge Street, Blackfriars, E.C. *Board Day*—Tuesday, 1.0 p.m. *Chairman*—In rotation. *Secretary*—Benjamin Blenkinsop. *Actuary*—H. C. Thiselton, F.I.A., F.F.A. *Branch Offices*—Birmingham: 7, 9 & 11, Ethel Street. *District Agents*—Sayer & Seymour. Bristol: 2 & 3, Exchange Buildings West. *Resident Secretary*—J. R. Blandford. Glasgow: 150, Hope Street. *Resident Secretary*—J. W. Stewart. Liverpool: Manchester Buildings, 1, Tithebarn Street. *Resident Secretaries*—Eyre & Nephew. Manchester: 4, Chapel Walks, Cross Street. *Resident Secretary*—G. H. Marsland. Leeds: 23, Park Row. *Resident Secretary*—J. Morrison. *Auditors*—Turquand, Youngs & Co. *Medical Officer*—T. D. Acland, M.D., 74, Brook Street, W. *Solicitors*—Nicholl, Manisty & Co., 1, Howard Street, W.C. *Telegraphic Addresses*—BLENKINSOP, London; RETURN, Birmingham; BLANDFORD, Bristol; INSTITUTION, Glasgow; EYRE, Liverpool; IMPRIMIS, Manchester; HAND, Leeds.

**HEREFORD FINANCIAL ASSOCIATION AND PLATE GLASS Insurance Company, Limited.** Established 1883. *Business*—Loans and Plate Glass Insurance. *Head Office*—101, East Street, Hereford. *Board Day*—Friday after 2nd Tuesday. *Chairman*—E. E. Bosley, J.P. *Secretary*—T. Hutchinson, Solicitor.

**HORSE, CARRIAGE AND GENERAL Insurance Company, Limited.** Established 1873. *Business*—Insurance of Horses and Vehicles of all descriptions, and Third Party and Drivers' Accidents. *Head Office*—17, Queen Victoria Street, E.C. *Board Day*—Thursday, 2.0 p.m. *Chairman*—In rotation. *Managing Director*—A. Waters. *Secretary*—R. Riddell Wilson. *Auditors*—S. Slater & Son. *Telegraphic Address*—RENEWALS, London.

**HULL AND EASTERN COUNTIES MUTUAL PLATE GLASS Insurance Company.** Established 1881. *Business*—Plate Glass Insurance. *Head Office*—1, Posterngate, Hull. *Board Day*—2nd Monday. *Chairman*—Charles Shaw. *Secretary*—Samuel T. Nicholson.

**IMPERIAL Insurance Company, Limited (for Fire).** Established 1803. *Business*—Fire Insurance. *Head Office*—1, Old Broad Street, E.C. *Board Day*—Wednesday, 1.30 p.m. *Chairman*—Rt. Hon. Lord Chylesmore. *General Manager & Secretary*—E. Cozens-Smith. *West End Office*—22, Pall Mall, S.W.; Law Courts, 47, Chancery Lane, W.C. *Auditors*—Hon. L. A. Brodrick; R. L. Newman; H. W. Prescott; Wm. Westcott, F.C.A. *Telegraphic Address*—IMPERIAL, London.

**IMPERIAL LIFE Insurance Company.** Established 1820. *Business*—Life Insurance and Annuities. *Head Office*—1, Old Broad Street, E.C. *Chairman*—R. A. Hankey. *General Manager & Actuary*—James Chisholm, F.I.A. *Sub-Manager & Joint Actuary*—Frederick Bell, F.I.A. *West End Office*—22, Pall Mall, S.W. *Auditors*—P. Bosanquet; H. E. Coles; C. F. Kemp, Ford & Co. *Medical Officers*—J. E. Pollock, M.D., 52, Upper Brook Street, W.; A. B. Duffin, M.D., 18, Devonshire Street, W. *Solicitors*—Oliver & Sons, 61, Carey Street, W.C. *Telegraphic Address*—IMPERIAL LIFE, London.

**IMPERIAL LIVE STOCK Insurance Association, Limited.** Established 1878. *Business*—Horse and Cattle Insurance. *Head Office*—17, Pall Mall East, S.W. *Board Day*—Wednesday, 12.0 noon. *Chairman*—George Alan Lowndes. *Manager & Secretary*—Benjamin S. Essex. *Solicitors*—Munns & Longden, 8, Old Jewry, E.C.

**INDEMNITY MUTUAL MARINE Assurance Company, Limited.** Established 1824. *Business*—Marine Insurance. *Head Office*—1, Threadneedle Street, E.C. *Chairman*—John Nutt Bullen, Bart. *Underwriter*—Henry Haslam. *Secretary*—J. F. Mainland. *Telegraphic Address*—INDEMNIFY, London.

**INSURANCE COMPANY OF NORTH AMERICA.** Established 1794. *Head Office*—Philadelphia. *London Branch*—2, Royal Exchange Buildings. *Manager*—W. H. Spiller. *Telegraphic Address*—SPICELLUS, London.

**KENT FIRE Insurance Company.** Established 1802. *Business*—Fire Insurance. *Head Office*—Maidstone. *Board Day*—Last Wednesday. *Chairman*—W. Lawrence. *Secretary & General Manager*—Walter L. Seyfang. *London Office*—124, Cannon Street, E.C. *London Manager*—Augustus Wallis. *Branches*—Manchester: 1, Cooper Street. Liverpool: 28, Exchange Street East. Birmingham: 1, Newhall Street. Canterbury: High Street. Glasgow: 68, St. Vincent Street. Dublin: 38, Dame Street. *Auditor*—F. Richards. *Solicitors*—Maidstone: Robert J. L. Brennan. Ashford: F. Hughes-Hallett. *Telegraphic Addresses*—SEYFANG, Maidstone; KENTLEDGE, London.



**KEY AND SEASON TICKET** Insurance Registry, Limited. Established 1896. *Offices*—13, King William Street, E.C. *Manager*—C. F. Booth.

**LANCASHIRE** Insurance Company. Established 1852. *Business*—Life and Fire Insurance. *Head Office*—Exchange Street, Manchester. *Board Day*—Tuesday, 11.0 a.m. *Chairman*—Edward Coward. *General Manager*—Digby Johnson. *Sub-Manager*—Charles Povah. *London Office*—14, King William Street, E.C. *Board Day*—Monday. *Chairman*—James Graham. *Resident Secretary*—John P. Read. *Auditors*—John E. Halliday; Richard Brutton. *Medical Officers*—Manchester: William Thorburn, M.D., F.R.C.S. London: Septimus Gibbon, M.B., and W. Lomas, M.B. *Solicitors*—Janion & Hall, Manchester. *Telegraphic Address*—INSURANCE, Manchester; LANCASHIRE, London.

**LANCASHIRE AND YORKSHIRE ACCIDENT** Insurance Company, Limited. Established 1877. *Business*—Accident, Guarantee, Employers' Liability, Cattle, Vehicle, Bad Debt, and Marine Insurance. *Head Office*—37, Princess Street, Manchester. *Board Day*—2nd Thursday. *Chairman*—J. R. Beard, J.P. *Manager*—R. Kennedy Mitchell. *Secretary*—J. Burne. *London Branch*—78, King William Street, E.C. *Birmingham Branch*—37, Bennett's Hill. *Liverpool Branch*—19, Castle Street. *Leeds Branch*—30, Park Row. *Cardiff Branch*—19, Bank Buildings, St. Mary Street. *Newcastle-on-Tyne Branch*—18, Royal Arcade. *Reading Branch*—241, Oxford Road. *Rugby Branch*—28, North Street. *Glasgow Branch*—87, St. Vincent Street. *Auditors*—Jones, Crewdson & Youatt. *Medical Officer*—C. E. Glascott, M.D., F.R.C.S.E. *Telegraphic Addresses*—ACCIDENTS, Manchester; INJURIES, London; PROFIT, Glasgow.

**LANCASHIRE AND YORKSHIRE REVERSIONARY** Interest Company, Limited. Established 1884. *Business*—Purchase of Reversions, Life Interests and Policies, or advances thereon. *Offices*—6, St. James' Square, Manchester. *Secretary*—H. Kidson.

**LAW ACCIDENT AND CONTINGENCY** Insurance Society, Limited. Established 1892. *Business*—Personal Accident, Employers' Liability, Outside Liability, Burglary, House-breaking, and Larceny Insurance. *Head Office*—215, Strand, W.C. *Board Day*—Wednesday, 2.30. *Chairman*—Richard Pennington. *Manager & Secretary*—Edward T. Clifford. *Auditors*—Price, Waterhouse & Co. *Solicitor*—Charles Stewart. *Telegraphic Address*—LIFEGUARD, London.

**LAW FIRE** Insurance Society. Established 1845. *Business*—Fire Insurance. *Office*—114, Chancery Lane, W.C. *Board Day*—Tuesday, 3.15 p.m. *Chairman*—Sir Richard Nicholson. *Secretary*—George William Bell. *Assistant Secretary*—William John Vine. *Auditors*—W. T. Neve; John Henry Hortin; C. R. R. West; J. F. Burton. *Solicitor*—Charles Harrison, 19, Bedford Row. *Telegraphic Address*—LAW FIRE, London.

**LAW GUARANTEE AND TRUST** Society, Limited. Established 1888. *Business*—Fidelity Guarantees; Mortgages, Debentures and License Insurance; Contingency Insurance re Lost Documents, Missing Beneficiaries, &c.; Trusteeships under Wills, Marriage Settlements, &c., and for Debenture Holders. *Head Office*—49, Chancery Lane, W.C. *Board Day*—Thursday. *Chairman*—J. Hunter. *General Manager & Secretary*—Thomas R. Ronald. *Assistant Secretary*—Walter S. Bates. *Branch Offices*—Dublin, Birmingham, Bristol, Edinburgh, Glasgow, Huddersfield, Leeds, Liverpool, Manchester and Newcastle-on-Tyne. *Auditors*—Deloitte, Dever & Co. *Solicitors*—Torr, Gribble & Co., 38, Bedford Row. *Telegraphic Address*—LÉGALITÉ, London.

**LAW LIFE** Assurance Society. Established 1823. *Business*—Life Assurance, including Annuities and Sinking Fund Assurances. *Head Office*—187, Fleet Street, E.C. *Board Day*—Wednesday, 1.30 p.m. *Chairman*—In rotation. *Manager & Secretary*—E. H. Holt. *Actuary*—A. B. Adlard. *Assistant Actuary*—J. E. Faulks. *Auditors*—Charles Hoare; H. Houseman; F. G. Hilton Price; P. Walsh. *Medical Officer*—Sir Dyce Duckworth, M.D., LL.D. *Solicitor*—W. M. Walters. *Telegraphic Address*—ENDOWMENT, London.

**LAW REVERSIONARY** Interest Society, Limited. Established 1853. *Business*—Purchase of and Loans on Reversions and Life Interests. *Offices*—24, Lincoln's Inn Fields. *Board Day*—Wednesday, 4.0 p.m. *Actuary*—W. Oscar Nash, F.I.A. *Secretary*—C. B. Clabon.

**LAW UNION AND CROWN FIRE AND LIFE** Insurance Company. Established for Life, 1825; for Fire, 1854. *Business*—Fire, Life, and Annuities. *Head Office*—126, Chancery Lane, W.C. *Board Day*—Tuesday, 2.30 p.m. *Chairman*—Geo. M. Arnold. *General Manager*—Alexander Mackay. *Secretary & Actuary*—S. G. Warner. *Joint Actuary*—R. Stirling. *Auditors*—J. J. Darley; R. L. Harrison. *Medical Officers*—George V. Poore, M.D., F.R.C.P., 30, Wimpole Street, W.; John A. Kingdon, F.R.C.S., 2, Bank Buildings, E.C. *Solicitors*—Robins, Hay, Waters & Hay.



**LEGAL AND GENERAL LIFE Assurance Society.** Established 1836. *Business*—Life Assurance and Annuities. *Head Office*—10, Fleet Street, E.C. *Board Day*—Tuesday, 2.0 p.m. *Chairman*—William Williams. *Actuary & Manager*—E. Colquhoun. *Assistant Manager*—Charles Windett. *Assistant Actuary*—F. A. Straker. *Auditors*—J. S. Follett; C. G. Kekewich; K. C. S. Parker; E. H. Busk. *Medical Officer*—T. T. Whipham, M.D., 11, Grosvenor Street, W. *Solicitor*—T. L. Kesteven. *Telegraphic Address*—LEGENER, London.

**LICENSES INSURANCE CORPORATION and Guarantee Fund, Limited.** Established 1891. *Business*—Insurance and Guarantee of Brewers, License-Holders, and other interested persons against loss or depreciation in the value of Property, incurred by the forfeiture or non-renewal of Licenses, and all classes of Insurance except Life Insurance. *Offices*—24, Moorgate Street, E.C. *General Manager & Secretary*—J. K. O'Donoghue. *Assistant Manager*—C. D. Greenway. *Auditors*—Turquand, Youngs & Co. *Telegraphic Address*—PHRONIMOS, London.

**LIFE ASSOCIATION OF SCOTLAND.** Established 1838. *Business*—Life and Annuities. *Head Office*—82, Princes Street, Edinburgh. *Board Day*—Tuesday, 2.30 p.m. *Chairman*—Right Hon. Earl of Stair, K.T., &c. *Manager*—John Turnbull Smith, LL.D., C.A., F.F.A. *Secretary*—John Sharp. *Actuary*—Gordon Douglas, F.I.A., F.F.A. *Assistant Secretary*—John Jas. Robertson. *London Office*—5, Lombard Street, E.C. *Board Day*—Monday, 2.0 p.m. *West End Office*—123, Pall Mall. *Chairman*—Right Hon. Lord Playfair, K.C.B. *General Secretary*—J. Chas. Wardrop. *Assistant Secretary*—Wm. J. Price. *Secretary (West End)*—Lionel Benson. *Auditor*—David Pearson, C.A., F.F.A. *Medical Officers*—Edinburgh: Patrick Heron Watson, LL.D., M.D. London: I. Burney Yeo, M.D. *Solicitors*—Edinburgh: Melville & Lindesay, W.S. London: Bompas, Bischoff & Co.; West End: Burch, Whitehead & Davidsons. *Telegraphic Address*—RECIPROCAL, Edinburgh; RECIPROCAL, London.

**LION FIRE Insurance Company, Limited.** Established 1879. *Business*—Fire Insurance. *Head Office*—83 & 84, Queen Street, E.C. *Board Day*—Wednesday. *Chairman*—Ellis Elias. *General Manager & Secretary*—Thomas B. Bell. *Assistant Manager*—F. E. Booker. *Auditors*—Weldon, Jones & Co. *Solicitors*—Ashurst, Morris, Crisp & Co. *Telegraphic Address*—BENLION, London.

**LIVERPOOL AND LONDON AND GLOBE Insurance Company.** Established 1836. *Business*—Fire, Life, and Annuities. *Head Office*—1, Dale Street, Liverpool. *Board Day*—1st Tuesday in month, 2.0 p.m. *Chairman*—A. Earle. *General Manager & Secretary*—J. M. Dove. *Sub-Manager*—T. I. Alsop. *London Offices*—7, Cornhill, 56, Charing Cross, and 130, Fenchurch Street. *Chairman*—Sir Chas. Nicholson, Bart., D.C.L. *Actuary & Resident Secretary*—Augustus Hendriks, F.I.A. *Auditors (Proprietors)*—E. Ellis Edwards, J. Findlay. (*Professional*)—Stead, Taylor & Stead, C.A. *Medical Officers*—Liverpool: E. R. Bickersteth. London: H. Selfe Bennett, M.B. (*Consulting*)—Sir James Paget, Bart. *Solicitors*—Liverpool: Laces, Bird, Wilson & Todd. London: Lee & Pembertons. *Surveyors*—London: W. A. Rees; A. E. Thompson. *Telegraphic Address*—GLOBE, Liverpool; GLOBE INSURANCE, London.

**LIVERPOOL MORTGAGE Insurance Company, Limited.** Established 1888. *Business*—Insurance against loss on Mortgages, Debentures, Bank Deposits, Bonds, &c.; Guarantees Fidelity; acts as Trustee for Debenture-Holders. *Head Office*—6, Castle Street, Liverpool. *Board Day*—Friday. *Chairman*—Henry H. Hornby, J.P. *Secretary*—John Wm. Davidson. *Inspector*—William Thomson. *Auditors*—Chalmers, Wade & Co., Liverpool. *Solicitors*—Alsop, Stevens, Harvey & Crooks, Liverpool. *Telegraphic Address*—DANTON, Liverpool.

**LIVERPOOL AND LONDON PLATE GLASS Insurance Company, Limited.** Established 1866. *Business*—Plate Glass Insurance. *Head Office*—68, Victoria Street, Liverpool. *Chairman*—E. Menlove. *Secretary & Manager*—J. Reid Moir. *London Office*—4, Broad Street Buildings, Liverpool Street, E.C. *Auditors*—Blease & Sons, Liverpool. *Solicitors*—Burton & Coleman, Liverpool.

**LIVERPOOL PROTECTIVE FRIENDLY Society.** Established 1856. *Business*—Industrial Life Insurance. *Head Office*—1, Islington Square, Liverpool. *Secretary*—Daniel J. Thompson.

**LIVERPOOL REVERSIONARY Company, Limited.** Established 1878. *Business*—Purchase of Reversions and Life Interests. *Offices*—5, Cook Street, Liverpool. *Board Day*—Monday, 2.0 p.m. *Secretary*—W. H. Cochran, F.C.A. *Telegraphic Address*—REVERSION, Liverpool.



## INSURANCE DIRECTORY.

*Comprising Title, Date of Establishment, Business, Principal Offices and Branches,  
Telegraphic Addresses, Board Days, and Principal Officers.*

**ABERDEEN AND NORTHERN** Friendly Society. Established 1862. *Business*—Industrial Life and Endowment Insurance. *Head Office*—213, George Street, Aberdeen. *Board Day*—Monday, 7.30 p.m. *Chairman*—Wm. H. Smart. *Treasurer & Manager*—James F. M'Phail Massie. *Secretary*—James Robertson. *Actuary*—Reuben Watson, A.I.A. *Auditors*—James Meston & Co., C.A.

**ABSOLUTE LIFE** Assurance Company, Limited. Established 1894. *Business*—Life Assurance. *Head Office*—32, Cockspur Street, Charing Cross, S.W. *Chairman*—Sir Benjamin Stone, M.P. *Secretary*—Henry R. Pope, F.S.S.

**ABSTAINERS AND GENERAL** Insurance Company, Limited. Established 1883. (Formerly BLUE RIBBON; title changed 1890). *Business*—Life (Ordinary and Industrial) and Accident Insurance. *Head Office*—City Buildings, Birmingham. *Board Day*—Friday. *Chairman*—Alderman William Henry Hart, J.P. *Secretary*—R. A. Craig, A.I.A. *Assistant Secretary*—H. J. Greening. *London Offices*—19, Upton Lane, Forest Gate, E.; 112, Lavender Hill, S.W.; 18, Wakeman Road, W. *Auditors*—R. L. Impey & Cudworth, C.A. *Solicitors*—Coleman, Springthorpe & Holcroft, Colmore Row.

**ACCIDENT** Insurance Company, Limited. Established 1849 (Remodelled 1866). *Business*—Personal Accident and Disease, Plate Glass, Fidelity Guarantees, Employers' Liability. *Head Office*—10, St. Swithin's Lane, E.C. *Board Day*—Tuesday, 1.30 p.m. *Chairman*—H. Currey. *Secretary*—Thos. Potter. *Auditors*—E. W. Brabrook, C.B.; Chas. Fox, C.A. *Medical Officer*—Alfred H. Smee, M.R.C.S.

**ALLIANCE** Assurance Company. Established 1824. *Business*—Life, Fire, Hail and Leasehold Insurance. *Head Office*—Bartholomew Lane, E.C. *Board Day*—Wednesday, 12.40 p.m. *Chairman*—Rt. Hon. Lord Rothschild. *Chief Secretary*—Robert Lewis. *Assistant Secretaries*—David Mirylees; Phineas Myers. *Actuary*—Marcus N. Adler, M.A. *Assistant Actuary*—George J. Lidstone. *Branch Offices*—1, St. James's Street, S.W.; 3, Mincing Lane, E.C.; 3, Norfolk Street, Strand, W.C.; 64, Chancery Lane, W.C.; 1, Great George Street, Westminster; 24, Wigmore Street, W. *Auditors*—John Cator; V. C. W. Cavendish, M.P.; Ian Murray Heathcote Amory; Hon. Lionel Walter Rothschild. *Medical Officers*—P. H. Pye-Smith, M.D., F.R.S., 48, Brook Street, W.; G. Newton Pitt, M.D., 15, Portland Place, W. *Solicitors*—Dawes & Sons, 9, Angel Court, E.C. *Telegraphic Address*—SOCIETATE, London.

**ALLIANCE MARINE AND GENERAL** Assurance Company, Limited. Established 1824. *Business*—Marine Insurance. *Head Office*—Capel Court, E.C. *Board Day*—Wednesday, 12.15 p.m. *President*—Right Hon. Lord Rothschild. *Secretary*—Douglas Owen. *Underwriter*—Edward W. Nicholls. *Auditors*—Benj. L. Cohen, M.P.; W. Douro Hoare; Hon. Lionel Walter Rothschild. *Telegraphic Addresses*—ALMARINE, London; ALMARINE, Liverpool; OVIPAROUS, Sydney, N.S.W.; ALMARINE, Christchurch, N.Z.

**ATLAS** Assurance Company. Established 1808. *Business*—Fire and Life Insurance. *Head Office*—92, Cheapside, E.C. *Board Days*—Tuesday and Friday, 12.0 noon. *Chairman*—Charles A. Prescott. *General Manager & Secretary*—Saml. J. Pipkin. *Sub-Manager & Assistant Secretary*—Alfred W. Yeo. *Actuary*—Robert Cross. *West End Branch*—4, Pall Mall East; F. J. St. John, *Branch Manager*. *Auditors*—Price, Waterhouse & Co., C.A. *Medical Officer*—Buxton Shillitoe, F.R.C.S., Frederick's Place, Old Jewry, E.C. *Solicitors*—G. F. Hudson, Matthews & Co., 32, Queen Victoria Street, E.C. *Telegraphic Address*—ATLAS, London.



**AUSTRALIAN MUTUAL PROVIDENT Society.** Established 1849. *Head Office*—87, Pitt Street, Sydney. *General Manager & Actuary*—Richard Teece, F.I.A., F.F.A. *London Agents*—Henry S. King & Co., 65, Cornhill, E.C.

**BANKERS' GUARANTEE AND TRUST FUND.** Established 1865. *Business*—Fidelity Guarantee, Bank Employes Insurance. 86, King William Street, E.C. *Board Day*—1st and 3rd Fridays in the month. *Secretary*—John A. Allan.

**BATH AND WEST OF ENGLAND.** Established 1872. *Business*—Plate and other Glass Insurance. *Head Office*—3, Paragon, Bath. *Board Day*—Alt. Thursday. *Chairman*—S. G. Mitchell. *Secretary*—W. J. Long.

**BLACKBURN PHILANTHROPIC BURIAL Society (F. S.).** Established 1839. *Head Office*—King Street, Blackburn. *President*—Elijah Holt. *Secretary*—Abraham Culshaw. *Treasurer*—Edward Chisnall. *Actuary*—Edward J. Farnworth, F.S.A. *Auditors*—Richard Ibbotson and Wm. Porter.

**BLACKBURN PHILANTHROPIC MUTUAL Assurance Society (F. S.).** Established 1863. *Head Office*—2, Heaton Street, King Street, Blackburn. *President*—John Haworth. *Secretary*—Richard McNeill. *Treasurer*—W. S. Livesey. *Auditors*—John Ibbotson & Co.

**BLACKBURN PLATE GLASS Insurance Company, Limited.** Established 1886. *Business*—Insurance of all kinds of Glass. *Head Office*—1, Richmond Terrace, Blackburn. *Board Day*—1st Friday in the month. *Chairman*—W. H. Cunliffe. *Secretary*—E. J. Bullough. *Telegraphic Address*—BULLOUGH, Blackburn.

**BOLTON COTTON TRADE MUTUAL FIRE Insurance Company, Limited.** Established 1876. *Business*—Fire Insurance. *Head Office*—12, Acresfield, Bolton, Lancs. *Chairman*—John Harwood, J.P. *Secretary*—P. Kevan.

**BRADFORD PLATE GLASS MUTUAL Insurance Company.** Established 1874. *Business*—Plate and other Glass Insurance. 33, Sunbridge Road, Bradford. *Chairman*—Robert Owthwaite. *Secretary*—Thomas Middlebrook.

**BREWERS' AND GENERAL Fire Insurance and Guarantee Corporation, Limited.** Established 1892. *Business*—Fire Insurance and Guarantee. *Head Office*—92, Cannon Street, E.C. *General Manager*—C. G. McCarthy. *Secretary*—P. M. James.

**BRITISH AND FOREIGN MARINE Insurance Company, Limited.** Established 1863. *Business*—Marine Insurance. *Head Office*—5, Castle Street, Liverpool. *Chairman*—Thomas Chilton. *Underwriter*—John Davies. *Secretary*—Arthur McNeill. *London Office*—31, Cornhill, E.C. *Underwriter*—T. J. Storey. *London Secretary*—Thomas Davis. *Auditors*—J. Merrett Wade; D. L. Chalmers; Andrew Callender. *Solicitors*—Stone, Fletcher, Hull & Stone, Liverpool. *Telegraphic Address*—ELYSIUM, Liverpool; FIDUCIA, London.

**BRITISH AND IRISH PLATE GLASS Insurance Company, Limited.** Established 1880. *Business*—Plate Glass Insurance. 33, Corn Street, Bristol. *Chairman*—H. Thomas, J.P. *Secretary*—H. L. Riseley.

**BRITISH EMPIRE MUTUAL LIFE Assurance Company (with which is incorporated the POSITIVE GOVERNMENT SECURITY Life Assurance Company, as from 1st January, 1896).** Established 1847. *Business*—Life Insurance and Annuities. 4 & 5, King William Street, E.C. *Board Day*—Tuesday, 4.30 p.m. *General Manager & Actuary*—Gerald H. Ryan, F.I.A. *Actuary "Positive Fund"*—A. G. Mackenzie, F.I.A. *Assistant Actuary*—E. R. Straker, F.I.A. *Assistant Secretary*—J. R. Turner. *Auditors*—Henry Spain, F.C.A.; Charles James Fox, F.C.A. *Medical Officers*—Fredk. T. Roberts, M.D., F.R.C.P.; Hector W. G. Mackenzie, M.D., F.R.C.P. *Solicitors*—Watson, Sons & Room; Blount, Lynch & Petre. *Telegraphic Address*—BEMLAC, London.

**BRITISH EQUITABLE Assurance Company.** Established 1854. *Business*—Life Insurance. 1, Queen Street Place, E.C. *Board Day*—Wednesday, 1.30 p.m. *Chairman*—Edward B. Underhill. *Manager*—John W. Fairley. *Auditors*—H. M. Carter, F.S.A.A.; Robert Rae; Montagu Holmes. *Medical Officers*—William Munk, M.D., F.S.A., F.R.C.P., 40, Finsbury Square, E.C.; William Clapton, F.R.C.S., 27, Queen Street, E.C.; Alfred P. Gould, F.R.C.S., M.S.B.S., 10, Queen Anne Street, Cavendish Square. *Solicitors*—Henry Gover & Son, 3, Adelaide Place, London Bridge.



**MILLERS' MUTUAL FIRE** Insurance Company. Established 1876. *Business*—Mutual Fire Insurance. *Head Office*—61, Mark Lane, E.C. *Chairman*—Wilson Marriage. *Secretary*—J. H. Chatterton.

**MORTGAGE INSURANCE** Corporation, Limited. Established 1886. *Head Office*—64, Cannon Street, E.C. *Chairman*—Horace H. Nelson. *Secretary*—A. Dodds Fairbairn, C.A. *Auditors*—Broads, Paterson & Co. *Solicitors*—Baker, Blaker & Hawes. *Telegraphic Address*—THRIFTILY, London.

**MUTUAL GUARANTEE** Company, Limited (The Friendly Societies and General Guarantee Co., Limited). Established 1876. *Business*—Fidelity Insurance. *Offices*—30 & 31, New Bridge Street, E.C. *Secretary*—W. C. Pearce.

**MUTUAL LIFE** Insurance Company of New York. Established 1843. *Business*—Life Assurance. *Head Office for the United Kingdom*—17 & 18, Cornhill, E.C. *General Manager*—D. C. Haldeman. *British Secretary*—T. Crawford. *Chief Medical Referee*—Dr. T. Colcott Fox.

**MUTUAL PROVIDENT ALLIANCE** Friendly Society. Established 1847. *Business*—Mutual Life Insurance, Annuities. *Head Office*—18, Catherine Street, Strand, W.C. *Board Day*—Thursday, 3.0 p.m. *Chairman*—John Kempster. *Consulting Actuary*—T. Y. Strachan. *Secretary*—G. W. Hardwidge. *Auditors*—Arthur Miall, F.C.A.; W. S. Mold. *Medical Officer*—James Herron, M.D.

**MUTUAL RESERVE FUND LIFE** Association (New York). Established 1881. *Business*—Life Insurance on the Assessment Plan. *President*—F. A. Burnham. *Offices* (British Department)—Broad Street House, Old Broad Street, E.C. *Resident Vice-President*—Sir Joseph Savory, Bart., M.P. *Director-General*—George Thorne. *Comptroller*—William Stone. *Telegraphic Address*—RESERVE.

**NATIONAL (of Ireland)**. Established 1822. *Business*—Fire, Life and Accident Insurance and Annuities. *Head Office*—3, College Green, Dublin. *Board Day*—Friday, 12.30 p.m. *Chairman*—Elected annually. *Manager & Secretary*—C. C. Cream. *London Office*—33, Nicholas Lane, E.C. *Resident Secretary*—P. Maccallum. *Assistant Secretary*—T. E. Ashe. *Auditors*—T. W. Kinahan; J. E. Fottrell, Dublin; A. W. Dixon, London; J. E. Lees, Manchester. *Solicitor*—T. T. L. Overend, Dublin. *Telegraphic Addresses*—ARRASPASTI, Dublin, London, Glasgow, Manchester, Liverpool.

**NATIONAL ACCIDENT** Insurance Company, Limited. Established 1894. *Business*—Workmen's Compensation, Personal Accident, Employers' Liability, Fidelity Guarantee, Burglary and Housebreaking, Plate, Glass, &c., Insurance. *Chief Offices*—Insurance Buildings, Cardiff, and 49, Queen Victoria Street, London, E.C. *Secretary*—Natl. Merriman. *District Offices*—Belfast, Birmingham, Bristol, Brighton, Liverpool, Manchester, Newcastle, and Leeds.

**NATIONAL BOILER AND GENERAL** Insurance Company, Limited. Established 1864. *Business*—Boiler and Engine Insurance. *Head Office*—22, St. Ann's Square, Manchester. *Branch Office*—60, Queen Victoria Street, London, E.C. *Board Day*—Last Tuesday. *Chairman*—C. Thompson, J.P. *Chief Engineer & Manager*—Edward G. Hiller. *Secretary*—J. F. Almond. *Auditors*—J. E. Halliday; D. Smith. *Solicitors*—Needham, Parkinson, Slack & Needham, Manchester. *Telegraphic Address*—NATIONAL, Manchester: INCRUSTATION, London. *Telephone No.* Bank 142 NATIONAL.

**NATIONAL BURGLARY** Insurance Corporation, Limited. Established 1892. *Business*—Insurance against Burglary, House-breaking and Larceny. Special feature, Insurance of Cycles and Cyclists. *Head Office*—10, Moorgate Street, E.C. *Manager & Secretary*—Fredk. W. Rutherford. *Telegraphic Address*—ASSURED, London. *Branch Offices*—Liverpool: 1, York Buildings, Dale Street; Manchester: 46A, Market Street; Birmingham: 50B, New Street.

**NATIONAL CYCLE AND MOTOR CAR** Insurance Company, Limited. Established 1896. *Business*—Cycle, Motor Car, General Accident, and Burglary. *Office*—33, King William Street, E.C. *Manager*—Jas. Jeffries. *Secretary*—Edward Willson.

**NATIONAL GUARANTEE AND SURETYSHIP** Association, Limited. Established 1863. *Business*—Government and ordinary Fidelity Guarantee. *Head Office*—67, George Street, Edinburgh. *Board Day*—Tuesday. *Chairman*—Charles Cook, w.s. *Manager*—George Todd Chiene, C.A. *London Office*—64, Cannon Street, E.C. *London Secretaries*—Fairbairn & Wingfield, C.A. *Auditor*—Richard Brown, C.A. *Solicitors*—Hope, Todd & Kirk, Edinburgh. *Telegraphic Address*—CHIENE, Edinburgh.



**NATIONAL GUARDIAN Assurance Company, Limited.** Established 1865. *Business*—Life Insurance and Loans. *Head Office*—21, New Oxford Street, W.C. *Board Day*—Wednesday, 11.30 a.m. *Chairman*—J. C. Stredder. *Secretary*—P. E. Stredder.

**NATIONAL INSURANCE AND GUARANTEE Corporation, Limited.** Established 1894, being a reconstruction of old company of same name, incorporated 1891. *Business*—Insurance of all kinds, except Life; also Guarantee of all kinds, Insurance of Debentures, &c. *Offices*—3, Royal Exchange Buildings, E.C. *Secretary*—W. Kent Lemon, F.I.A.

**NATIONAL MARINE Insurance Association, Limited.** Established 1882. *Business*—Marine Insurance. *Head Office*—2, Threadneedle Street, E.C. *Board Day*—Monday, 1.30 p.m. *Chairman*—Thomas Bell. *Underwriter*—P. Franks. *Secretary*—W. Gray.

**NATIONAL MEDICAL AID Company, Limited.** Established 1886. *Business*—Providing Medical attendance during Sickness. *Offices*—80 & 80A, Fleet Street, E.C. *Secretary*—Edmund T. Harwood. *Auditor*—Thomas R. Hawkins. *Solicitor*—J. Tickle, Grocers' Hall Court, E.C.

**NATIONAL MUTUAL LIFE Assurance Society.** Established 1830. *Offices*—39, King Street, Cheapside, E.C. *Chairman*—Sir Juland Danvers, K.C.S.I. *Actuary and Manager*—Geoffrey Marks. *Assistant Actuary*—R. Todhunter, M.A. *Joint Secretaries*—Hubert G. Rowsell, and H. J. Lockwood. *Medical Officers*—Wm. Wadham, M.D.; J. A. Kingdon, F.R.C.S.; Fk. Taylor, M.D.; T. Glover Lyon, M.D. *Auditors*—J. B. Ball, F.C.A.; J. C. Bolton, F.C.A. *Solicitors*—C. T. D. Burchell; Wilde, Moore, and Wigston.

**NATIONAL PROVIDENT Institution.** Established 1835. *Business*—Mutual Life Insurance and Annuities. *Head Office*—48, Gracechurch Street, E.C. *Board Days*—Tuesday and Friday, 2.0 p.m. *Chairman*—Wm. H. Willans. *Actuary & Secretary*—Arthur Smithier. *Auditors*—W. Cash; W. C. Jackson; C. B. Newton. *Medical Officers*—T. H. Green, M.D., 74, Wimpole Street, W.; John Croft, F.R.C.S., 6, Mansfield Street, W. *Solicitor*—T. M. Morriss, 40 & 42, Queen Victoria Street, E.C.

**NATIONAL PROVINCIAL PLATE GLASS Insurance Company, Limited.** Established 1854. *Business*—Insurance of Plate and other Glass. *Head Office*—66, Ludgate Hill, E.C. *Board Day*—Friday, 1.0 p.m. *Chairman*—In rotation. *Secretary*—J. H. Brown. *Solicitors*—Gard, Hall & Rook.

**NATIONAL REVERSIONARY INVESTMENT Company, Limited.** Established 1837. *Business*—Purchase, &c., of Reversions. *Offices*—63, Old Broad Street, E.C. *Board Day*—Wednesday, 3.0 p.m. *Secretary*—G. H. Mayne.

**NEW YORK LIFE Insurance Company.** Established 1845. *Business*—Life and Annuity Assurance. *Chief Office for Great Britain and Ireland*—Trafalgar Buildings, Trafalgar Square, W.C. *General Manager*—A. G. Hawes. *Secretary*—W. R. Collinson. *City Branch*—75, Cheapside, E.C. *Law Courts Branch*—222, Strand, W.C.

**NORTH BRITISH AND MERCANTILE Insurance Company.** Established (Fire) 1809, (Life) 1823. *Business*—Fire, Life, and Annuities. *Chief Offices*—London: 61, Threadneedle Street, E.C. Edinburgh: 64, Princes Street. *Board Day*—London: Alt. Wednesday, 12.30 p.m. Edinburgh: Thursday, 3.0 p.m. *Chairman*—London Board: Baron Schröder. Edinburgh Board: In rotation. *London Office: Fire Manager*—G. H. Burnett. *Sub-Manager of Fire Department*—E. A. de Paiva. *Sub-Manager of Foreign Department*—Philip Winsor; *Manager of Life Department and Actuary*—Henry Cockburn, F.I.A., F.F.A. *Sub-Manager of Life Department*—Thomas Pringle. *Secretary*—F. W. Lance. *Edinburgh Office: Manager*—Philip R. D. MacLagan. *Secretary*—H. J. Stevenson. *Actuary*—Thomas Wallace, F.I.A., F.F.A. *West End Office*—8, Waterloo Place, Pall Mall, S.W. *Chairman*—C. Guy Pym, M.P. *Secretary*—J. Gurney Fox. *Auditor*—James Haldane, C.A. *Medical Officers*—London: Hermann Weber, M.D.; H. Port, M.D. Edinburgh: J. Playfair, M.D., F.R.C.P. Edin. *Solicitors*—London: Bircham & Co. Edinburgh: Dundas & Wilson, C.S. *Telegraphic Address*—NORBRIT, London; NORTH, Edinburgh.

**NORTHERN ACCIDENT Insurance Company, Limited.** Established 1882. *Business*—Accident, Illness, Pension Insurance, Employers' Liability, Third Party, Chemists' and Druggists' Indemnity, Fidelity Guarantee, and Glass. *Head Office*—19, West Nile Street, Glasgow. *Board Day*—Alt. Friday. *Chairman*—A. J. Kirkpatrick. *Manager & Secretary*—R. W. Thompson. *London Office*—23, Coleman Street, E.C. *Resident Secretary*—C. H. Parker. *Auditor*—John Wilson, C.A. *Solicitors*—Borland, King & Shaw, Glasgow. *Telegraphic Address*—ACCIDENT, Glasgow; NORTHERN ACCIDENT, London.



**NORTHERN Assurance Company.** Established 1836. *Business*—Fire and Life Insurance and Annuities. *Head Office*—1, Moorgate Street, E.C., and 1, Union Terrace, Aberdeen. *Board Day*—London: Thursday, 1.15 p.m.; Aberdeen: Wednesday, 3.30 p.m. *Chairman*—London: in rotation; Aberdeen: in rotation. *London Office: Secretary*—R. W. Lowe; *Fire Department: Home Superintendent*—W. Mannering; *Foreign Superintendent*—Jos. Fowler. *Actuary, Life Department*—F. Laing; *General Manager*—H. E. Wilson. *Aberdeen Office: Resident Manager*—Thomas Kyd. *Secretary*—Wm. P. Sherriff. *Auditors*—T. A. Welton; Andrew Davidson. *Medical Officers*—London: John A. Kingdon, F.R.C.S.; Aberdeen: Robert John Garden, M.D. *Solicitors*—London: Lyne & Holman; Aberdeen: Adam, Thomson & Ross. *Telegraphic Address*—NORTHERN, London; NORTHERN, Aberdeen; and Branches.

**NORTHERN MARITIME Insurance Company.** Established 1863. *Business*—Marine Insurance. *Head Office*—Maritime Buildings, Newcastle-on-Tyne. *Chairman*—John Stanley Mitcalfe. *Underwriter*—J. Ferguson.

**NORWICH AND LONDON ACCIDENT Insurance Association.** Established 1856. *Business*—Accident, Employers' Liability, Third Party Indemnity, Fidelity Guarantee, Plate Glass, Fever, and Burglary. *Head Office*—St. Giles' Street, Norwich. *Board Day*—Monday, 4.0 p.m. *Chairman*—Henry Staniforth Patteson. *Manager*—Sir C. R. Gilman. *Secretary*—C. S. Gilman. *London Office*—City: 48, Finsbury Circus, E.C. *Manager*—C. J. Beechens. *West End*: 13, Waterloo Place, S.W. *Manager*—Walter E. Jones. *Auditors*—W. R. Cooper; J. B. Forrester. *Solicitors*—Gilman & Son, Norwich. *Telegraphic Address*—GILMAN, Norwich.

**NORWICH UNION FIRE Insurance Society.** Founded 1797. *Business*—Fire Insurance. *Head Office*—Surrey Street, Norwich. *Board Day*—Monday, 2.0 p.m. *Chairman*—H. S. Patteson. *Secretary*—C. A. Bathurst Bignold. *Assistant Secretary*—R. K. Mackenzie. *London Offices*—50, Fleet Street, E.C.; 10, King William Street, E.C.; 195, Piccadilly, W.; and 1, Victoria Street, S.W. *London Manager*—C. E. Noverre. *Auditors*—T. J. Richardson; A. Mottram. *Solicitor*—F. Oddin Taylor, Norwich. *Telegraphic Addresses*—NORWICH UNION, Norwich; (Fleet Street) NORWICH FIRE, London.

**NORWICH UNION LIFE Insurance Society.** Established 1808 (with which is incorporated the AMICABLE SOCIETY, founded in 1706). *Business*—Mutual Life Insurance and Annuities. *Head Office*—Surrey Street, Norwich. *Board Day*—Monday, 12.0 noon. *Chairman*—G. Forrester. *Actuary & Secretary*—J. J. W. Deuchar, F.F.A., F.I.A. *Assistant Secretary*—Davidson Walker, F.F.A. *Assistant Actuary*—W. B. Paterson, F.F.A. *London Offices*—50, Fleet Street, E.C.; 195, Piccadilly, W.; 71 & 72, King William Street, E.C.; 1, Victoria Street, Westminster. *London Manager*—G. H. Emmet. *Auditors*—T. J. Richardson; J. B. Aldis. *Medical Officers*—Sir Hugh R. Beevor, Bart., 50, Fleet Street; Dr. J. W. Ogle, 71, King William Street, E.C. *Solicitor*—William Thos. Hartcup, Norwich. *Telegraphic Addresses*—LIFE, Norwich; NORFOLCIAN, London; BONUS, Birmingham; NORWICH UNION, Bristol and Dublin; NERO, Liverpool; PROPOSAL, Manchester; NORWICH, Glasgow; LIFE, Newcastle; RELMUTU, City Office; NORWICH UNION, Westminster.

**OCEAN ACCIDENT AND GUARANTEE Corporation, Limited.** Founded 1871. *Business*—Insurance against Accidents, Fidelity Guarantee, Employers' Liability, Burglary, Third Party, Mortgages, and Sickness. *Head Offices*—40-44, Moorgate Street, E.C. *Board Day*—Tuesday, 11.0 a.m. *Chairman*—Thomas Hewitt. *General Manager & Secretary*—Richard J. Paull. *Auditors*—Cooper Brothers & Co. *Telegraphic Address*—OCEAN, London.

**OCEAN MARINE Insurance Company, Limited.** Established 1859. *Business*—Marine Insurance. *Head Office*—2 & 3, Old Broad Street, E.C. *Chairman*—H. J. Jourdain, C.M.G. *Underwriter*—P. Secretan. *Secretary*—Alfred Price.

**OLDHAM FIRE Insurance Company, Limited.** Established 1862. *Business*—Fire Insurance. *Offices*—4, Clegg Street, Oldham. *Secretary*—J. Clegg.

**PALATINE Insurance Company, Limited.** Established 1886 (continuing the business of the Mutual Fire Insurance Corporation, established 1870). *Business*—Fire, Accident, Employers' Liability and Fidelity Guarantee Insurance. *Head Office*—32, Brown Street, Manchester. *Chairman*—Thomas Brooke. *General Manager*—J. N. Lane. *London Office*—101, Cheapside, E.C. *Manager*—Hubert White. *West End Branch*—87, St. James's Street, S.W. *Managing Director*—Sir E. M. Shaw, K.C.B. *Auditors*—J. C. Stead; E. Guthrie. *Solicitors*—Partington & Allen, Manchester. *Telegraphic Address*—PALLEN, Manchester; PALLEN, London.



**PATRIOTIC Assurance Company.** Established 1824. *Business*—Life and Fire Insurance. *Head Office*—9, College Green, Dublin. *Board Days*—Tuesday and Thursday. *Chairman*—In rotation. *Manager*—Bernard H. O'Reilly. *Sub-Manager*—John Antonio. *Actuary*—Samuel Hunter. *London Office*—69, King William Street, E.C. *London Manager*—Charles E. Strong. *Auditors*—L. Mulligan; G. Carolin. *Medical Officers*—Dublin: John W. Moore, M.D. London: T. Gilbert Smith, M.D., F.R.C.P. *Solicitors*—Dublin: R. H. Beauchamp. London: Grover & Humphreys. *Telegraphic Address*—PATRIOTIC, Dublin: PATRIOTIC, London.

**PEARL LIFE Assurance Company, Limited.** Established 1864. *Business*—Life Insurance (Ordinary and Industrial) and Annuities. *Head Office*—London Bridge, City, E.C. *Board Days*—Monday, Wednesday, and Friday, 2.0 p.m. *Chairman*—James Roll. *Managing Director*—P. J. Foley. *Auditors*—W. C. Hall; Clark, Battams & Co. *Medical Officers*—R. Norris Wolfenden, M.D., Richard Lake, F.R.C.S. *Solicitors*—George Turner; Hicklin, Washington & Pasmore. *Secretary*—John H. Keene. *Actuary*—C. H. E. Rea. *Telegraphic Address*—MERCEDES, London.

**PELICAN LIFE Insurance Company.** Established 1797. *Business*—Life Insurance. *Head Office*—70, Lombard Street, E.C. *Board Day*—Wednesday, 1.30 p.m. *Actuary & General Manager*—James Sorley, F.I.A., F.R.S.E. *Assistant Actuary*—J. Howard Barnes, F.I.A., F.S.S. *Agency Manager*—A. E. White. *West End Office*—57, Charing Cross, S.W. *Auditors*—Turquand, Youngs & Co. *Medical Officer*—T. Boor Crosby, M.D., 13, Fenchurch Street, E.C. *Solicitors*—Dawes & Sons, 9, Angel Court, E.C.

**PHŒNIX FIRE Office.** Established 1782. *Business*—Fire Insurance. *Head Office*—19, Lombard Street, E.C. *West End Office*—57, Charing Cross, S.W. *Board Day*—Wednesday, 1.0 p.m. *Chairman*—In rotation. *Joint Secretaries*—W. C. & F. B. Macdonald. *Auditors*—J. F. Lescher; T. D. Murray; Colonel Sir W. G. Sterling, Bart. *Solicitors*—Dawes & Sons, 9, Angel Court, E.C.

**PIONEER LIFE Assurance Company, Limited.** Established 1891. *Business*—Life and Accident Insurance. *Head Office*—11, Dale Street, Liverpool. *Chairman*—Richard Bennett.

**PLATE GLASS Insurance Company.** Established 1852. *Business*—Plate Glass Insurance. *Head Office*—53, Lime Street, E.C. *Surrey Branch*—27, Borough, Southwark. *Board Day*—Tuesday, 11.0 a.m. *Managing Director*—Edward P. G. Rogers. *Secretary*—Frederick J. Austin. *Solicitors*—Lindsay, Greenfield & Mason, 84, Basinghall Street, E.C.

**PRIMITIVE METHODIST Insurance Company, Limited.** Established 1866. *Business*—Fire Insurance. *Head Office*—63, Bishopthorpe Road, York. *Secretary*—J. Atkinson.

**PROVIDENT FREE HOME Assurance Company, Limited.** Established 1889. *Business*—Life Insurance. *Head Office*—Bishopsgate Street Without. *Managing Director*—Baron Profumo.

**PROVIDENT CLERKS' AND GENERAL ACCIDENT Insurance Company, Limited.** Established 1876. *Business*—Accident Insurance. *Head Office*—61, Coleman Street, E.C. *Board Day*—Wednesday, 1.0 p.m. *Chairman*—E. Coleman. *Secretary*—Herbert B. Brain. *Auditors*—W. J. Grinling; C. Woolley, F.S.A.A. *Solicitors*—Wansey & Bowen, 28, Moorgate Street, E.C. *Telegraphic Address*—PERPEND, London. *Telephone*—5210 BANK.

**PROVIDENT CLERKS' AND GENERAL GUARANTEE Association, Limited.** Established 1865. *Business*—Fidelity Guarantee. *Head Office*—61, Coleman Street, E.C. *Board Day*—Wednesday, 1.0 p.m. *Chairman*—E. Coleman. *Secretary*—Herbert B. Brain. *Auditors*—T. H. Ayers; E. Sayre. *Solicitors*—Wansey & Bowen, 28, Moorgate Street, E.C. *Telegraphic Address*—PERPEND, London. *Telephone*—15210 BANK.

**PROVIDENT CLERKS' MUTUAL LIFE Assurance Association.** Established 1840. *Business*—Mutual Life Insurance and Annuities. *Head Office*—27 & 29, Moorgate Street, E.C. *Board Day*—Wednesday, 1.0 p.m. *Chairman*—Edward Coleman. *Secretary*—John Edward Gwyer. *Consulting Actuary*—T. E. Young, B.A., F.I.A. *Auditors*—Goymour Cuthbert; John W. Woodthorpe; John Wm. Crawford. *Medical Officers*—Samuel West, M.D.; F. S. Eve, F.R.C.S. *Solicitors*—Wansey & Bowen.

**PROVIDENT LIFE OFFICE.** Established 1806. *Business*—Life Insurance. *Head Office*—50, Regent Street, W. *Board Day*—Friday, 2.0 p.m. *Chairman*—Rt. Hon. Lord Kinnaird. *Managing Director*—Seymour A. Beaumont. *Actuary & Secretary*—Charles Stevens. *City Branch*—14, Cornhill, E.C. *Manager*—Edward H. Hoddinott. *Auditors*—H. B. Halswell; Alfred Preston; Thomas Fisher. *Medical Officer*—A. Willett, F.R.C.S., 36, Wimpole Street. *Solicitors*—Pears, Ellis & Pears, 8, Sackville Street, W. *Telegraphic Address*—PROVIDENT LIFE, London.



**PROVIDENT PLATE GLASS** Insurance Company, Limited. Established 1885. *Head Office*—Perry Barr, Birmingham. *Chairman*—Lewis S. Richards. *Managing Director*—William B. Winckle.

**PRUDENTIAL** Assurance Company, Limited. Established 1848. *Business*—Ordinary and Industrial Life Insurance and Annuities. *Head Office*—Holborn Bars, E.C. *Board Day*—Thursday, 1.0 p.m. *Chairman*—Edgar Horne. *Managers*—Thomas C. Dewey; William Hughes. *Sub-Manager*—F. Fisher. *Actuary*—F. Schooling. *Secretary*—William John Lancaster. *Auditors*—A. Day; P. Secretan; Deloitte, Dever & Griffiths. *Medical Officers*—R. S. F. Barnes, M.D., F.R.S.E.; A. J. G. Cross, M.D. *Solicitors*—Barnard & Taylor, 47, Lincoln's Inn Fields; Hanhart & Co., 20, Southampton Street, W.C.; Phillips, Son & Vallings, 27, Nicholas Lane, E.C.; D. Wintringham Stable, 142, Holborn Bars, E.C. *Telegraphic Address*—PRUDENTIAL, Holborn, London.

**RAILWAY PASSENGERS'** Assurance Company. Established 1849. *Business*—Railway and General Accident, Employers' Liability and Fidelity Guarantee. *Head Office*—64, Cornhill, E.C. *Board Day*—Tuesday, 12.30 p.m. *Chairman*—Rt. Hon. Evelyn Ashley. *Secretary*—A. Vian. *Auditors*—T. C. Bates; P. M. Evans, F.C.A.; R. Yeats. *Medical Officer*—H. W. Page, M.C., F.R.C.S., 146, Harley Street, W. *Solicitors*—Ingram, Harrison & Ingram, Lincoln's Inn Fields.

**REFUGE** Assurance Company, Limited. Established 1864. *Business*—Ordinary and Industrial Life Insurance. *Head Office*—Oxford Street, Manchester. *Board Day*—Alt. Thursday, 11.0 a.m. *Chairman*—W. Proctor. *Manager*—William Proctor. *Actuary*—W. H. Aldcroft, F.I.A. *Secretary*—R. Moss. *Auditors*—R. Hopewell; C. Hadfield. *Medical Officer*—T. Young, M.D., Manchester. *Solicitors*—Peacock & Jaques, Manchester. *Telegraphic Address*—REFUGE, Manchester.

**RELIANCE MARINE** Insurance Company, Limited. Established 1881. *Business*—Marine Insurance. *Head Office*—Exchange Buildings Liverpool. *Board Day*—Monday. *Chairman*—W. Blain. *Secretary*—W. Brooke Broadbent. *Underwriter*—J. Pemberton. *London Office*—27, Cornhill. *New York Office*—Exchange Place. *Paris Office*—33, Rue Vivienne. *Telegraphic Address*—RELIANCE, Liverpool; RELIANCE, London.

**REVERSIONARY AND GENERAL SECURITIES** Company, Limited. Established 1888. *Business*—Purchase and Sale of Life Interests, Reversions, Policies, and other Securities, and Loans thereon, Negotiations of Insurances of all descriptions, and Financial business generally. *Offices*—Craven House, Northumberland Avenue, W.C. *General Manager*—Harry Burr. *Secretary*—Arthur J. Hicks. *Telegraphic Address*—ACTUARIAL, London.

**ROCK LIFE** Assurance Company. Established 1806. *Business*—Life Assurance, Annuities, Survivorship and Capital Redemption Policies. *Head Office*—15, New Bridge Street. *Board Day*—Thursday, 12.0 noon. *Chairman*—Sir Chas. Ruge-Price, Bart. *Actuary*—George S. Crisford, F.I.A. *Assistant Actuary*—Arthur B. Woods, A.I.A. *Agency Superintendent*—G. Duncan Deuchar. *Auditors*—J. W. Orde; E. C. Fäche; G. J. Newbery; *Medical Officers*—F. de Havilland Hall, M.D., F.R.C.P.; James B. Ball, M.D., M.R.C.P. *Solicitor*—J. W. Price, 61, Carey Street, Lincoln's Inn. *Telegraphic Address*—CRISFORD, London; Telephone No. 48 Holborn.

**ROYAL** Insurance Company. Established 1845. *Business*—Fire and Life Insurance and Annuities. *Head Office*—Liverpool: Royal Insurance Buildings, 1, North John Street. *London Office*—28, Lombard Street, E.C. *Board Day*—Liverpool: 1st or 2nd Thursday. *Chairman*—H. H. Hornby. *Manager*—Charles Alcock. *Sub-Manager*—F. J. Kingsley. *Board Days*—Wednesday and Friday, 3.0 p.m. *Chairman*—William L. Watson. *Secretary*—John H. Croft. *Auditors*—Jas. M. Calder; John Dempster. *Medical Officers*—Liverpool: J. B. Nevins, M.D., and T. R. Glynn, M.D., F.R.C.P. London: Edward C. Hulme, F.R.C.S.; Henry Hoole, M.D. *Solicitor*—Philip F. Garnett, Liverpool. *Telegraphic Address*—ROYAL, Liverpool; PRINCELY, London.

**ROYAL EXCHANGE** Assurance Corporation. Established 1720. *Business*—Life, Fire and Marine Insurance and Annuities. *Head Office*—Royal Exchange, E.C. *Board Day*—Wednesday. *Committee*—Daily, 12.30 p.m. *Governor*—James Stewart Hodgson. *Secretary*—E. R. Handcock. *Actuary*—Harry E. Nightingale, F.I.A. *Underwriter*—Stockdale Toulmin. *Manager of Fire Department*—J. Heron Duncan. *Accountant*—A. Lawrence. *Cashier*—F. J. King. *West End Branch*—29, Pall Mall, S.W. *Manager*—F. H. M. Wayne. *Medical Officers*—J. A. Kingdon, F.R.C.S. Edin., 2, Bank Buildings, E.C.; Montagu Lubbock, M.D., 19, Grosvenor Street, W. *Solicitor*—F. C. Nightingale, 2, Crown Court, Old Broad Street. *Telegraphic Address*—FOXHOUND, London.



**ROYAL LIVER FRIENDLY Society.** Established 1850. *Business*—Industrial Life Insurance. *Head Office*—Prescot Street, Liverpool. *Board Day*—Daily. *Chairman*—A. W. Clayton. *Secretary*—Frank H. Taunton. *Auditors*—Harmood, Banner & Son; Welch & Parkinson. *Solicitors*—Bremner, Sons & Corlett, Liverpool. *London Offices*—181, Queen Victoria Street, E.C. *Telegraphic Address*—LIVER SOCIETY, Liverpool.

**ROYAL LONDON FRIENDLY Society.** Established 1861. *Business*—Industrial Life Insurance. *Head Office*—6, Paul Street, Finsbury. *Board Day*—Daily. *Chairman*—In rotation. *Secretary*—W. H. Hambridge. *Consulting Actuary*—F. G. P. Neison, F.I.A. *Auditors*—Tilly & Co., C.A.; Jackson, Pixley & Co. *Medical Officer*—Thos. Gurney. M.D., 44, Finsbury Circus. *Solicitors*—Makinson & Co.; Hicklin Washington & Pasmore. *Telegraphic Address*—PROVIDE, London.

**ROYAL NATIONAL PENSION FUND FOR NURSES.** Established 1887. *Business*—To provide Pensions and Sick Pay for Nurses. *Offices*—28, Finsbury Pavement. *Board Day*—1st Thursday. *Chairman*—Everard A. Hambro. *Deputy Chairman*—Sir Henry C. Burdett, K.C.B. *Consulting Actuary*—George King, F.I.A., F.F.A. *Secretary*—Louis H. M. Dick. *Auditor*—F. W. Whinney, F.C.A. *Medical Officer*—G. W. Potter, M.D. *Solicitor*—Perceval A. Nairne.

**SCEPTRE LIFE Association, Limited.** Established 1864. *Business*—Life Insurance. *Head Office*—40, Finsbury Pavement, E.C. *Board Day*—Thursday, 3 p.m. *Chairman*—Samuel Wright. *Secretary*—J. G. Phillips. *Auditors*—J. G. Benson F.C.A.; J. D. Lewis, F.C.A. *Medical Officer*—R. Bentham, M.D., Willesden, N.W. *Solicitors*—May, Sykes & Co., Suffolk House, Laurence Pountney Hill, E.C.

**SCOTTISH ACCIDENT LIFE AND FIDELITY Insurance Company, Limited.** Established 1877. *Business*—Personal Accident, Life and Fidelity Insurance. *Chief Office*—115, George Street, Edinburgh. *Chairman*—Charles Tennant Couper. *Manager*—Martin L. Martin. *Secretary*—Harry Armour. *London Office*—27, Nicholas Lane, E.C. *London Secretary*—John R. Haswell. *Auditors*—Moncrieff & Horsburgh, C.A. *Medical Officers*—Edinburgh: T. R. Ronaldson, M.B., F.R.C.S.E.; London: A. W. Orwin, M.D. *Solicitors*—J. & R. A. Robertson, Edinburgh. *Telegraphic Address*—IONA, Edinburgh; SCOTTISH, London.

**SCOTTISH ALLIANCE Insurance Company, Limited.** Established 1888. *Business*—Fire Insurance and Fidelity Guarantee. *Head Office*—Scottish Alliance Buildings, 151, St. Vincent Street, Glasgow. *Board Day*—First Tuesday in every month. *Chairman*—John Shearer, J.P. *General Manager and Secretary*—W. A. Tipping. *London Office*—76, Queen Street, Cheapside, E.C. *London Manager*—William Jopson. *Auditors*—M'Clelland, Mackinnon & Co., C.A.; Graham & Co., C.A. *Solicitors*—Martin, Mackay & Macquaker, Glasgow. *Telegraphic Address*—SCOTTISH ALLIANCE, Glasgow.

**SCOTTISH AMICABLE LIFE Assurance Society.** Established 1826. *Business*—Life Insurance and Annuities. *Head Office*—35, St. Vincent Place, Glasgow. *Board Day*—Thursday, 12.30 p.m. *President*—Rt. Hon. Lord Kelvin, D.C.L., LL.D. *Manager*—N. B. Gunn, F.I.A., F.F.A. *Secretary*—William G. Spens. *London Office*—1, Threadneedle Street, E.C. *Board Day*—Monday, 1.30 p.m. *Secretary*—Y. R. Eccles. *Medical Officers*—Glasgow: Wm. Jas. Fleming, M.D. London: F. Boor Crosby, M.D. *Solicitors*—Glasgow: Hill & Hoggan. London: Markby, Stewart & Co. *Telegraphic Address*—SALAS, Glasgow. AMICISSIMO, London.

**SCOTTISH BOILER Insurance and Engine Inspection Company, Limited.** Established 1881. *Business*—Boiler Insurance and Inspection. *Head Office*—13, Dundas Street, Glasgow. *Board Day*—2nd Wednesday. *Chairman*—W. Clark. *Managing Director*—J. D. Young. *Manchester Office*—7, Brazenose Street. *Auditor*—John Wilson, C.A. *Solicitors*—Andersons & Pattison, Glasgow. *Telegraphic Address*—INSPECTOR, Glasgow; STREAM, Manchester.

**SCOTTISH EMPLOYERS' LIABILITY and General Insurance Company, Limited.** Established 1881. *Business*—Employers' Liability, Personal Accident, Sickness Annuities and Fidelity Guarantees. *Head Office*—9, King Street, Aberdeen. *Board Day*—Tuesday. *Chairman*—A. O. Gill. *General Manager*—J. Davidson. *London Office*—88, Cannon Street, E.C. *Resident Secretary*—R. T. Thomson. *Head Office for Ireland*—31-2, Nassau Street, Dublin. *District Manager*—John Fraser. *Auditors*—Meston & Co., C.A. *Medical Officer*—Professor A. Ogston, M.D., Aberdeen. *Solicitor*—James S. Butchart, Advocate, Aberdeen. *Telegraphic Address*—LIABILITY, Aberdeen; London; Glasgow; Manchester; Edinburgh; Birmingham; Dublin.



**SCOTTISH EQUITABLE LIFE Assurance Society.** Established 1831. *Business*—Mutual Life Insurance. *Head Office*—26, St. Andrew Square, Edinburgh. *Board Day*—Thursday, 3.0 p.m. *Chairman*—In rotation. *Manager & Actuary*—Thomas Bond Sprague, M.A., LL.D. *Secretary*—J. J. McLauchlan. *Assistant Secretary*—D. Y. Mills. *Assistant Actuary*—J. M. Warden. *London Office*—King William Street, E.C. *Resident Secretary*—F. R. Leftwich. *Auditor*—Hugh Blair, C.A. *Medical Officers*—Edinburgh: John Wyllie, M.D. London: City—L. Ogilvie, M.B., C.M.; G. Fitzgerald, M.B., C.M. West End—Wm. Aldren Turner, M.D. *Solicitors*—Edinburgh: James Lamond. London: Burton, Yeates & Hart. *Telegraphic Address*—SEMLAS, Edinburgh; LIFE, London.

**SCOTTISH GENERAL FIRE Assurance Corporation, Limited.** Established 1895. *Business*—Fire only. *Head Office*—42 & 44, Tay Street, Perth. *Board Day*—1st Monday. *Managing Director*—F. Norie Miller. *Glasgow Office*—28 Renfield Street. *London Office*—4, Abchurch Yard, E.C. *Telegraphic Address*—ACCIDENT, Perth; APPLICABLE, Glasgow; APPLICABLE, London.

**SCOTTISH IMPERIAL Insurance Company.** Established 1865. *Business*—Life Insurance. *Head Office*—183, West George Street, Glasgow. *Board Day*—Wednesday, 1.15 p.m. *Chairman*—James Finlayson. *Manager*—T. Wilkinson Watson. *Secretary*—J. Stirling, F.F.A. *London Office*—15, King William Street, E.C. *London Secretary*—James Mather. *Manchester Office*—10, Kennedy Street. *Manchester Secretary*—J. H. Allen. *Auditor*—J. Roxburgh Strong, C.A. *Medical Officers*—Glasgow: Professor McCall Anderson. London: Sir Dyce Duckworth (Honorary). *Solicitors*—Burns, Aiken & Co., Glasgow. *Telegraphic Address*—SCEPTRE, Glasgow; TARTAN, London.

**SCOTTISH LEGAL LIFE Assurance Society (Friendly Society).** Established 1852. *Business*—Industrial Life Insurance. *Head Office*—Wilson Street, Glasgow. *Board Day*—Thursday. *Chairman*—P. Macveigh. *Secretary*—David Fortune, J.P. *Treasurer*—William Thom. *Auditors*—Moore, Carson & Watson; Alexander Sloan. *Solicitors*—MacLay, Murray & Spens, Glasgow. *Telegraphic Address*—LEGAL, Glasgow.

**SCOTTISH LIFE Assurance Company, Limited.** Established 1881. *Business*—Life, Accident and Annuities. *Head Office*—19, St. Andrew Square, Edinburgh. *Board Day*—Wednesday, 2.30 p.m. *Chairman*—Sir Arthur Mitchell, K.C.B., M.D. *Manager*—David Paulin, F.F.A., F.R.S.E. *Secretary & Actuary*—James Chatham, F.F.A., F.I.A. *Joint Secretary*—Lewis P. Orr, F.F.A. *London Office*—13, Clements Lane, E.C. *London Secretary*—George Struthers. *Auditors*—A. & J. Robertson, C.A. *Medical Officers*—Edinburgh: J. Graham Brown, M.D. London: Leslie Ogilvie. *Solicitors*—Macrae, Flett & Rennie, W.S., Edinburgh. *Telegraphic Address*—SCOTTISH, Edinburgh.

**SCOTTISH METROPOLITAN LIFE Assurance Company.** Established 1876. *Business*—Life Insurance, Accident, and Annuities. *Head Office*—25, St. Andrew Square, Edinburgh. *Board Day*—Tuesday, 3.30 p.m. *Governor*—Right Hon. J. H. A. Macdonald, C.B. *Manager*—William Gibson Bloxson. *Secretary*—W. R. Macdonald, F.F.A. *Secretary to Accident Department*—W. Swan Parker. *Assistant Secretary*—Andrew Cunningham. *Inspector*—A. F. Kedsle. *London Offices*—8, King Street, Cheapside, E.C., and 3, Regent Street, St. James's, S.W. *Auditors*—Scott Moncreiff, Thomson & Shiells, C.A. *Medical Officers*—Edinburgh: James Ritchie, M.D. London: G. W. Potter, M.D.; John Waugh, M.A., M.D. *Solicitors*—Philip, Laing & Co., Edinburgh. *Telegraphic Addresses*—BLOXSON, Edinburgh; FREEDOM, London.

**SCOTTISH PLATE GLASS Insurance Company, Limited.** Established 1870. *Business*—Glass Insurance. *Head Office*—93, George Street, Edinburgh. *Board Day*—3rd Tuesday. *Chairman*—T. A. C. Mortimer, J.P., *Secretary*—W. J. Walker. *London Office*—56, Finsbury Pavement, E.C. *Resident Secretary*—C. G. Fergusson. *Auditors*—A. & J. Robertson, C.A. *Telegraphic Address*—GLASS INSURANCE, Edinburgh.

**SCOTTISH PROVIDENT Institution.** Established 1837. *Business*—Mutual Life Insurance and Annuities. *Head Office*—6, St. Andrew Square, Edinburgh. *Board Day*—Tuesday, 3.0 p.m. *Chairman*—In rotation. *Manager*—James Graham Watson. *Joint Secretaries*—John Lamb and H. R. Cockburn. *Actuary*—James Meikle. *Inspector*—W. M. Monilaws. *London Office*—17, King William Street, E.C. *Resident Secretary*—J. Muir Leitch. *Auditor*—Hon. F. J. Moncreiff, C.A. *Medical Officer*—J. Duncan, M.D., Edinburgh. *Solicitor*—George M. Paul, W.S., Edinburgh. *Telegraphic Address*—PROVIDENT, Edinburgh.

**SCOTTISH REVERSIONARY Company.** Established 1878. *Business*—Purchase of or Loans on Reversions, Policies of Insurance, &c. *Offices*—33, Charlotte Square, Edinburgh. *Board Day*—Tuesday. *Chairman*—James Wallace, Sheriff of Dumfries and Galloway. *Manager*—J. A. Robertson, C.A., F.F.A. *Secretary*—A. W. Mosman, C.A. *Auditors*—Lindsay, Jamieson & Haldane, C.A. *Solicitors*—Bruce, Kerr, & Burns, W.S., Edinburgh. *Telegraphic Address*—ROBERTSON, Edinburgh.



**SCOTTISH TEMPERANCE LIFE Assurance Company, Limited.** Established 1883. *Business*—Life and Accident Insurance. *Head Office*—81, Renfield Street, Glasgow. *Board Day*—Friday, 1.0 p.m. *Chairman*—John Wilson, M.P. *Manager*—Adam K. Rodger. *London Office*—96, Queen Street, Cheapside. *Branch Manager*—W. A. Bowie. *Auditor*—Thomson McLintock, C.A. *Medical Officers*—A. Wood Smith, M.D., Glasgow; Neil Carmichael, M.D. *Solicitors*—Lindsay, Meldrum & Oatts, Glasgow. *Telegraphic Address*—TEMPERANCE, Glasgow.

**SCOTTISH UNION AND NATIONAL Insurance Company.** Established 1824. *Business*—Fire, Life, and Annuities. *Head Office*—35, St. Andrew Square, Edinburgh. *Board Day*—Friday, 3.0 p.m. *Chairman*—In rotation. *General Manager*—A. Duncan. *Secretary*—J. K. Macdonald. *Actuary*—Colin M'Cuaig, F.F.A. *Auditor*—Jas. A. Molleson, C.A. *London Office*—3, King William Street, E.C. *Board Day*—Wednesday, 12.30 p.m. *Secretary*—William Porteous. *Assistant Secretary*—Wm. G. Glennie. *Medical Officer*—Edinburgh: Byrom Bramwell, M.D., F.R.C.P.E. London: A. B. Duffin, M.D. *Solicitors*—Edinburgh: John Cowan, W.S. London: Young, Jones & Co. *Telegraphic Address*—UNITATE, Edinburgh; FORTIOR, London.

**SCOTTISH WIDOWS' FUND LIFE Assurance Society.** Established 1815. *Business*—Life Assurance and Annuities. *Head Office*—9, St. Andrew Square, Edinburgh. *Board Day*—Tuesday, 3.0 p.m. *President*—Duke of Richmond and Gordon. *Manager & Actuary*—Aw. H. Turnbull. *Secretary*—J. J. P. Anderson. *Assistant Secretary*—J. G. C. Cheyne. *Cashier*—W. F. Anderson. *Accountant*—A. Donaldson. *Assistant Actuary*—Geo. C. Stenhouse. *London Office*—28, Cornhill, E.C. *Secretary*—J. W. Miller. *Assistant Secretary*—A. E. Sceales. *West End Office*—5, Waterloo Place. *Resident Secretary*—James Caverhill. *Auditor*—James Haldane, C.A. *Medical Officers*—Edinburgh: Claud Muirhead, M.D. London: P. H. Pye-Smith, M.D. *Solicitors*—Edinburgh: James Auldjo Jamieson, W.S. London: Freshfields & Williams. *Telegraphic Address*—WIDOWS, Edinburgh; WIDOWS, London.

**SEA Insurance Company, Limited.** Established 1875. *Business*—Marine Insurance. *Offices*—Exchange Buildings, Liverpool. *Chairman*—James Barrow. *Underwriter*—William Bates. *Secretary*—W. A. Edwards. *Auditors*—J. W. Davidson, Cookson & Co. *Solicitors*—Stone, Fletcher, Hull & Stone, Liverpool. *Telegraphic Address*—SEA, Liverpool.

**SECURITY Company Limited.** Established 1889. *Business*—Insurance against Burglary, Guarantee of Fidelity, and providing Safe Deposits. *Head Office*—63, St. James's Street, S.W. *City Office*—17, Gracechurch Street, E.C. *Branch Offices*—Birmingham: 3, Newhall Street. Glasgow: 157, Buchanan Street. Liverpool: 22, Lord Street. Leeds: 69 & 71, Albion Street. Newcastle: 5, Grey Street. Manchester: 4, Corporation Street. *Chairman*—Colonel Sir C. E. Howard Vincent, C.B., M.P. *Chief Inspector*—Charles M. Hagen. *Secretary*—Frank B. Ritchie. *Assistant Secretary*—N. B. Tyrwhitt. *Auditors*—Prideaux, Booker, Frere & Co. *Telegraphic Addresses*—LOCKUP, London; LOCKFAST, Glasgow; FOILED, Birmingham; SAFE DEPOSIT, Leeds.

**SICKNESS, ACCIDENT, AND LIFE Assurance Association, Limited.** Established 1885. *Business*—Sickness, Accident, Life, Employers' Liability, and Fidelity Guarantee. *Head Office*—24, York Place, Edinburgh. *Board Day*—Alt. Monday. *Chairman*—J. Campbell Lorimer. *Manager*—Henry Brown. *Secretary*—Andrew J. Young. *London Office*—35, Moorgate Street, E.C. *Secretary*—J. H. McNeill. *Auditors*—Macandrew & Blair, C.A. *Medical Officer*—John Playfair, M.D., Edinburgh. *Solicitors*—Ronald & Ritchie, Edinburgh. *Telegraphic Address*—ACCIDENT, Edinburgh; SICKNESS, London.

**STANDARD LIFE Assurance Company.** Established 1825. *Business*—Life Assurance and Annuities. *Head Offices*—3, George Street, Edinburgh. *Board Day*—Tuesday, 3.0 p.m. *Chairman*—In rotation. *Manager & Actuary*—Spencer C. Thomson, B.A. Cantab. *Secretary*—G. Oliver. *London Office*—83, King William Street, E.C. *West End*—3, Pall Mall East, S.W. *Board Day*—Thursday, 1.0 p.m. *General Secretary for England*—J. H. W. Rolland. *Auditor*—G. Todd Chienne, C.A. *Medical Officers*—Edinburgh: T. R. Fraser, M.D. London: Sir Joseph Fayrer, Bart., M.D.; J. Johnston, M.D.; Leslie Ogilvie, M.B., M.R.C.P. *Solicitors*—Edinburgh: Dundas & Wilson. London: Minet, Harvie & Smith; J. E. Fox & Co. *Telegraphic Address*—STANDARD, Edinburgh and Dublin; MILLIONS, Glasgow; INFLUENTIAL, London; PALMILLA, London, W.C. Office; SANITAS, Newcastle; POLICY, Leeds.

**STANDARD MARINE Insurance Company, Limited.** Established 1871. *Business*—Marine Insurance. *Head Office*—1, Water Street, Liverpool. *Board Day*—1st Thursday. *Chairman*—John Williamson. *Underwriter*—W. A. Williams. *Secretary*—John Gick. *Auditors*—Harmood, Banner & Son. *Solicitors*—Stone, Fletcher, Hull & Stone, Liverpool. *Telegraphic Address*—STANDARD, Liverpool.



**STAR LIFE Assurance Society.** Established 1843. *Business*—Life Insurance and Annuities. *Head Office*—32, Moorgate Street, E.C. *Board Day*—Wednesday, 11.30 a.m. *Chairman*—John Vanner, J.P. *Actuary & Secretary*—Henry Gamble Hobson. *Auditors*—S. Lord; A. J. Hill, F.C.A. *Accountant*—W. S. Brocklehurst. *Medical Officers*—S. H. Habershon, M.D.; R. C. Lucas, B.S.; H. Barrett, M.R.C.S. *Solicitors*—Ingle, Holmes & Sons. *Telegraphic Address*—STAR LIFE, London.

**STATE FIRE Insurance Company, Limited.** *Business*—Fire Insurance. *Head Office*—A9, Exchange Buildings, Liverpool. *Manager & Secretary*—James Allan Cook. *London Office*—13 & 14, Abchurch Lane, E.C.

**SUN Insurance Office.** Established 1710. *Business*—Fire Insurance. *Head Office*—Threadneedle Street, E.C. *Branch Offices*—London: 60, Charing Cross; Oxford Street, corner of Vere Street; 40, Chancery Lane, and 42, Mincing Lane. *Chairman*—Frederick Henry Norman. *Secretary*—Edward Baumer. *Assistant Secretaries*—Geo. Mead; John Smith. *Auditors*—Spain Brothers & Co. *Telegraphic Address*—SUN FIRE, London.

**SUN LIFE Assurance Society.** Established 1810. *Business*—Life and Accident Insurance. *Head Office*—63, Threadneedle Street, E.C. *Board Days*—Every day except Saturday, 1.0 p.m. *Chairman*—M. R. Pryor. *Deputy-Chairman*—C. A. Scott-Murray. *Secretary & Principal Officer*—E. Linnell. *Actuary*—Richard Sewell. *Auditors*—L. Pole; John Gane, F.C.A. *Medical Officers*—Nestor Tirard, M.D., F.R.C.P., 74, Harley Street, W.; William Elliot Risdon, M.D., B.S., 81, Chancery Lane, E.C. *Telegraphic Address*—SUN LIFE, London.

**SUN LIFE ASSURANCE COMPANY OF CANADA.** Established 1865. *Head Office*—Montreal, Canada. *President*—R. Macaulay. *Chief Office for the United Kingdom*—42, Poultry, London, E.C. *Resident Secretary*—Geo. E. Reid.

**THAMES AND MERSEY MARINE Insurance Company, Limited.** Established 1860. *Business*—Marine Insurance. *Offices*—London: 1, Royal Exchange Buildings, E.C.; *Board Day*—Thursday, 2.0 p.m. *Chairman*—Sir F. H. Evans, K.C.M.G., M.P. *Secretary*—H. Buckland. *Underwriter*—H. Finch. *Liverpool*: Liverpool and London Chambers. *Chairman*—S. G. Sinclair. *Secretary*—J. Kidman. *Underwriter*—S. Cross. *Manchester*: 2, Bank Street, St. Ann's Square. *Chairman*—George H. Gaddum. *Secretary*—J. H. Thompson. *Underwriter*—R. P. Blakeley.

**TRUSTEES, EXECUTORS AND SECURITIES' Insurance Corporation, Limited.** Established 1887. *Business*—Acting as Trustee and Executor under Wills, &c., Insurance of Securities, Safe Deposit, &c. *Offices*—Winchester House, Old Broad Street, E.C. *Board Day*—Monday. *Chairman*—Alexander Young. *General Manager & Secretary*—J. A. Stirling. *Auditors*—Deloitte, Dever & Co., C.A. *Solicitors*—Ashurst, Morris, Crisp & Co., and Slaughter & May. *Telegraphic Address*—EDIFICE, London.

**ULSTER MARINE Insurance Company, Limited.** Established 1867. *Business*—Marine Insurance. *Offices*—28, Waring Street, Belfast. *Board Day*—Monday. *Chairman*—Sir Daniel Dixon, D.L. *Managers & Underwriters*—Sinclair & Boyd. *Auditors*—Harmood, Banner & Son. *Telegraphic Address*—BOYD, Belfast.

**ULSTER PLATE GLASS Insurance Company.** Established 1877. *Business*—Plate Glass Insurance. *Offices*—20, Waring Street, Belfast. *Board Day*—Last Thursday. *Manager*—R. S. Monie. *Auditors*—Wright, Fitzsimmons & Mayes. *Dublin Office*—61, Upper Sackville Street.

**UNION Assurance Society.** Established (Fire Branch) 1714, (Life Branch) 1813. *Business*—Fire and Life Insurance. *Head Office*—81, Cornhill, E.C. *Board Days*—Tuesday and Friday, 12.0 noon. *Chairman*—Stephen Soames. *Actuary*—L. K. Pagden. *Fire Manager*—William George Wilkins. *Secretary*—Charles Darrell. *London Branch Offices*—55, Charing Cross, S.W. *Branch Manager*—Vernon Magniac, 70, Baker Street, Portman Square, W. *Branch Manager*—Robert Loudoun. *Auditors*—Saffery, Son & Co. *Medical Officer*—F. M. Hawkins, M.D. *Solicitors*—Francis M. Rickards; William A. Soames. *Telegraphic Address*—UNASSO, London.

**UNION MARINE Insurance Company, Limited** (with which is incorporated the INTERNATIONAL MARINE Insurance Company, Limited). Established 1863. *Business*—Marine Insurance. *Head Offices*—Liverpool: Liverpool and London Chambers. *Branch Offices*—London: 3, Royal Exchange Buildings, E.C. *Manchester*: 10, Bank Street. *Glasgow*: 22, Royal Exchange Square. *Chairman*—John Bibby. *Underwriter*—John S. Allen. *Secretary*—J. Sandeman Allen. *Chairman in London*—Thos. Baring. *Underwriter in London*—James Shan. *Secretary in London*—T. A. Clark. *Auditors*—Harmood Banner & Son. *Telegraphic Address*—UNION, Liverpool; SHIPBOARD, London.



**UNITED KENT LIFE Assurance and Annuity Institution, Limited.** Established 1824. *Business*—Life Insurance and Annuities. *Head Office*—High Street, Maidstone. *Board Day*—Last Wednesday. *Chairman*—W. Lawrence. *Secretary & General Manager*—Walter L. Seyfang. *London Office*—124, Cannon Street, E.C. *London Manager*—A. Wallis. *Branches*—Manchester: 1, Cooper Street. Liverpool: 28, Exchange Street East. Birmingham: 1, Newhall Street. Canterbury: High Street. Glasgow: 68, St. Vincent Street. Dublin: 38, Dame Street. *Auditor*—F. Richards. *Medical Officers*—C. E. Hoar, Maidstone; R. Argles, 82, Oxford Terrace; T. B. & H. T. Crosby, 13, Fenchurch Street, E.C. *Solicitors*—Maidstone: Robert J. L. Brennan; Ashford: F. Hughes-Hallet. *Telegraphic Address*—SEYFANG, Maidstone; KENTLEDGE, London.

**UNITED KINGDOM TEMPERANCE and General Provident Institution.** Established 1840. *Business*—Mutual Life Insurance and Annuities. *Head Office*—1, Adelaide Place, London Bridge, E.C. *Board Days*—Tuesday and Friday. *Actuary & Secretary*—Ralph P. Hardy, F.I.A. *Assistant Actuary*—Roderick M. Moore. *Chairman*—Thomas Cash. *Managing Director*—T. P. Whittaker, M.P. *Secretary*—Johnson Brooks. *Auditors*—E. E. Price; D. F. Basden; J. Taylor. *Medical Officers*—J. Edmunds, M.D., 28, Dover Street, Piccadilly, W.; R. H. Fox, M.D., 23, Finsbury Circus, E.C. *Solicitor*—F. Howse, Abchurch Yard, E.C. *Telegraphic Address*—PRECAUTION, London.

**UNIVERSAL LIFE Assurance Company.** Established 1834. *Business*—Life Insurance (Great Britain and India). *Head Office*—1, King William Street, E.C. *Board Day*—Thursday, 1.0 p.m. *Chairman*—Col. C. F. Surtees. *Actuary & Secretary*—Frederick Hendriks, F.I.A. *Auditors*—T. Percy Fox; John K. J. Hichens; Robert H. Inglis Palgrave, F.R.S. *Medical Officer*—Alfred Willett, F.R.C.S. *Solicitors*—Pollock & Co.

**UNIVERSITY LIFE Assurance Society.** Established 1825. *Business*—Life Assurance. *Head Office*—25, Pall Mall, S.W. *Board Day*—Wednesday, 4.5 p.m. *Chairman*—J. Copley Wray. *Secretary*—H. Walsingham Andras, F.I.A. *Auditors*—H. J. Johnson, M.A.; John Mews, M.A.; J. G. Fawcus, M.A. *Medical Officers*—Reginald Southey, M.D.; Reginald E. Thompson, M.D. *Solicitors*—Talbot & Tasker.

**VICTORIA MUTUAL Assurance Society, Limited.** Established 1860. *Business*—Life Insurance. *Head Office*—Memorial Hall Buildings, Farringdon Street, E.C. *Board Day*—Monday, 4.0 p.m. *Chairman*—In rotation. *Secretary*—Arthur J. Cook, A.I.A. *Auditors*—J. H. Champness, F.C.A.; T. Bowden Green. *Medical Officer*—James Edmunds, M.D. *Solicitors*—Shaen, Roscoe, Massey & Co.

**VULCAN BOILER AND GENERAL Insurance Company.** Established 1859. *Business*—Steam Boilers, Engines, Employers' Liability, General Accident, and Fidelity and Guarantee Insurance. *Head Offices*—67, King Street, Manchester. *Board Day*—4th Thursday in the month. *Chairman*—Chas. J. Galloway, M.I.C.E. *Chief Engineer*—J. F. L. Crosland, M.I.M.E., A.M.I.C.E. *Secretary*—Edward Hadfield. *Branch Offices*—London: 77, King William Street, E.C. Glasgow: 159, Hope Street. Birmingham: 20, Exchange Buildings. Leeds: 21, East Parade. Newcastle-on-Tyne: 7, Side. *Auditor*—Andrew A. Gillies. *Telegraphic Address*—BOILER, Manchester. *Telephone No.* 1188.

**WELSH BAPTIST Assurance Trust, Limited.** Established 1888. *Business*—Fire Insurance. *Offices*—Brynteg; Burry Port, R.S.O., Carmarthenshire. *Secretary*—Isaac Phillips.

**WELSH CALVINISTIC METHODIST Assurance Trust.** Established 1886. *Business*—Fire Insurance (Trust Property). *Offices*—3, Cable Street, Liverpool. *Hon. Secretary*—W. J. Hughes.

**WESLEYAN AND GENERAL Assurance Society.** Established 1841. *Business*—Life, Annuities, and Sickness Insurance. *Head Office*—Corporation Street, Birmingham. *Board Day*—Wednesday, 3.30 p.m. *Chairman*—Benjamin Smith. *General Manager*—R. Aldington Hunt, F.S.S., A.I.A. *Deputy Manager*—J. W. Lewis. *Auditors*—A. J. Leeson; C. E. Murray; H. S. Richards; T. Rose; C. Rowe. *Medical Officer*—J. Manley, J.P., M.R.C.S., West Bromwich. *Solicitor*—A. G. Buller, Birmingham.

**WESLEYAN METHODIST TRUST.** Established 1872. *Business*—Fire Insurance of Wesleyan Methodist Trust Property. *Offices*—38, Fountain Street, Manchester. *Chairman*—Chas. Heaton, J.P. *Secretary*—Henry Plummer. *Auditors*—Edwin Guthrie & Co. *Solicitors*—Fowler & Perks, 9, Clement's Lane, Lombard Street, E.C.

**WESTERN ANNUITY Society.** Established 1831. *Business*—Annuities. *Offices*—14, Bedford Circus, Exeter. *Board Day*—Friday, 12.0 noon. *Chairman*—In rotation. *Consulting Actuary*—F. G. P. Neison. *Secretary*—Thos. S. Mortimer. Digitized by Google



**WESTMINSTER AND GENERAL LIFE Assurance Association.** Established 1836.  
*Business*—Life Insurance. *Head Office*—28, King Street, Covent Garden, W.C. *Board Day*—Tuesday, 2.0 p.m. *Chairman*—Albert Mott. *Actuary*—Ernest Woods, F.I.A. *Agency Superintendent*—William Reid. *Assistant Agency Superintendent*—G. L. Pout. *Auditors*—R. W. Brown; W. E. Chambers; H. P. Horne; F. L. Soper. *Medical Officers*—A. T. Davies, M.D., 23, Finsbury Square, E.C.; F. G. Penrose, M.D., 84, Wimpole Street, W. *Branch Offices*—Manchester: 37, Brown Street. *Manager*—S. H. Deacon. Leeds: 5, Park Square. *Manager*—W. H. Lowe.

**WESTMINSTER FIRE Office.** Established 1717. *Business*—Fire Insurance. *Head Office*—27, King Street, Covent Garden. *Board Day*—Thursday, 1.0 p.m. *Secretary*—Wm. Coutts Fyfe. *City Office*—5, King William Street, E.C. *Local Secretary*—J. Lewis Tiddy. *Branches*—Birmingham: 117, Colmore Row. *Local Secretary*—F. W. Prowse. Bristol: 1, Marsh Street. *Local Secretary*—Arthur F. Tooke. Leeds: 28, East Parade. *Local Secretary*—William Watson. Liverpool: 1, Tithebarn Street. *Local Secretary*—Paul Lange. Manchester: Brown Street. *Local Secretary*—W. Hoyle. Scottish: St. Vincent Place, Glasgow. *Local Secretary*—Wm. Drew, junr. Edinburgh: 1, Hanover Street. *District Secretary*—J. L. Mack, S.S.C. *Telegraphic Address*—CHEQUERS, London.

**WEST OF SCOTLAND FIRE Office, Limited.** Established 1886. *Business*—Fire Insurance. *Head Office*—32, Renfield Street, Glasgow. *Board Day*—Alt. Friday, 12.30 p.m. *Chairman*—William Jacks. *Manager*—G. MacGregor. *London Branch*—7, Nicholas Lane, Lombard Street, E.C. *Resident Secretary*—William J. Bezer. *Liverpool Branch*: Queen Insurance Buildings, 10, Dale Street. *Resident Secretary*—Robert Tait. *Auditors*—Reid & Mair, C.A. *Solicitors*—Montgomerie & Flemings, Glasgow. *Telegraphic Addresses*—WESTWARD, Glasgow and Liverpool; FLAGRO, London.

**WORLD MARINE Insurance Company, Limited.** Established 1895. *Business*—Marine Insurance. *Offices*—21, Finch Lane, E.C. *Chairman*—Sir Christopher Furness. *Underwriter*—W. Castleton Lockhart. *Secretary*—James Cargill.

**YORKSHIRE FIRE AND LIFE Insurance Company.** Established 1824. *Business*—Fire, Life, Annuities. *Head Office*—St. Helen's Square, York. *Board Day*—Wednesday, 12.0 noon. *Chairman*—Right Hon. Lord Wenlock. *Secretary & General Manager*—J. A. Cunninghame. *Sub-Manager*—Bryan E. Cookson. *Actuary*—Philip L. Newman. *London Office*—82, Old Broad Street, E.C. *Resident Secretary*—James Hamilton. *Auditors*—Turquand, Youngs & Co., C.A. *Medical Officers*—James Ramsay, M.D., York; W. Lomas, M.D., 23, Sackville Street, W.; T. B. CROSBY, M.D., F.R.C.S. *Solicitors*—Gray & Dodsworth, York. *Telegraphic Address*—YORKSHIRE, York; YORKSHIRE INSURANCE, London.

**YORKSHIRE PROVIDENT LIFE Assurance Company, Limited.** Established 1870. *Business*—Industrial Life. *Head Office*—10, Corporation Street, Manchester. *Manager*—R. Martin. *Secretary*—W. Ernest Clegg.



# INSURANCE OFFICERS' DIRECTORY.

*In cases of similarity of Title, the object or business of the Company is appended—thus, Alliance Fire and Life, Alliance Marine, Caledonian Fire and Life, Caledonian Plate Glass, &c.*

ADAMS, D., Sec. Birmingham Br. *Alliance*.  
 ADAMS, T., Sec. Norfolk Street Br. *Alliance*.  
 ADDENBROOKE, E., Man. Bristol Br. *Eagle* Life.  
 ADLARD, A. B., Act. *Law* Life.  
 ADLER, M. N., Act. *Alliance*.  
 AINSLIE, J. D., Liverpool Local Sec. *Standard* L.  
 AITKEN, H., Man. for Scotland, *Lond. & Lanc.* L.  
 ALCOCK, C., Man. *Royal* Fire & Life.  
 ALDCROFT, W. H., Act. *Refuge*.  
 ALLAN, J. A., Sec. *Bankers' Guarantee*; and Sec. *Colonial & Foreign Banks' Guarantee Fund*.  
 ALLEN, J. H., Manchester Sec. *Scottish Imperial*.  
 ALLEN, J. SANDEMAN, Sec. *Union* Marine.  
 ALLEN, J. S., Undr. *Union* Marine.  
 ALMOND, J. F., Sec. *National* Boiler.  
 ALSOP, T. I., Sub-Man. *L'pool & Lond. & Globe*.  
 ANDERSON, E. G. L., Sec. *London G. & A.*  
 ANDERSON, J. C., Dublin Man. *Commercial Union*.  
 ANDERSON, J. J. P., Sec. *Scottish Widows' Fund*.  
 ANDERSON, R., Sec. *Essex & Suffolk*.  
 ANDERSON, S. L., London Man. *Norwich & London* Accident.  
 ANDERSON, W. F., Cashier *Scottish Widows' Fund*, Edinburgh.  
 ANDERSSON, W. H., & SONS, Liverpool District Managers *Norwich Union*.  
 ANDRAS, H. W., Sec. *University*.  
 ANSON, Hon. F. W., West-End Br. Man. *Commercial Union*.  
 ANTLIFF, Rev. S. R., Man. Dir. & Sec. *Congregational* Fire.  
 ANTONIO, J., Sub-Man. *Patriotic* Fire & Life.  
 ARMOUR, H., Sec. *Scottish Accident*.  
 ARROWSMITH, W. V., Res. Sec. Birmingham Br. *Caledonian* Fire & Life.  
 ATKINSON, Rev. J., Sec. *Primitive Methodist*.  
 AUSTIN, F. J., Sec. *Plate Glass*.  
 BADDELEY, W. G., Birmingham Man. *English & Scottish* Law.  
 BAGSHAW, J. H., Manchester Man. *Union*.  
 BAIN, R. W. K., Aberdeen Dist. Man. *Star* L.  
 BARCLAY, G. W. W., Aberdeen Man. *North British & Mercantile*.  
 BARDSLEY, F. P., Liverpool, Sec. *Scottish* L.  
 BARNES, J. H., Assist. Act. *Pelican*.  
 BARR, J. M., Glasgow Sec. *Lancashire*.  
 BATES, WILLIAM, Undr. *Sea* Marine.  
 BATES, W. S., Assist. Sec. *Law G'tee & Trust*.  
 BATTEN, J. M., M.A., Sec. *Equitable* (U.S.)  
 BAUMER, E., Sec. *Sun* Fire.  
 BEAUMONT, S. A., Man. Dir. *County* Fire and *Provident* Life.  
 BELL, F., Sub-Man. & Jt. Act. *Imperial* Life.  
 BELL, G. W., Sec. *Law* Fire.

BELL, T. B., Gen. Man. & Sec. *Lion* Fire.  
 BENSON, L., Sec. West-End Br. *Life Association of Scotland*.  
 BENTLEY, T. A., Manchester Man. *London & Lancashire* Fire.  
 BERRY, B. A., Assist. Act. *London* Life.  
 BEZER, W. J., London Sec. *Scottish Alliance, West of Scotland*.  
 BIGNOLD, C. A. B., Sec. *Norwich Union* Fire.  
 BINGHAM, W., Agency Man. *Sceptre*.  
 BISGOOD, J. J., Metropolitan Agcy. Man. *Star* L.  
 BISGOOD, J. K., Dublin Man. *Star* Life.  
 BLACK, R., Res. Sec. Glasgow Br. *Scottish* Life.  
 BLACK, T. H. B., Gen. Supt. (Head Office) *Standard* Life.  
 BLACKALL, E., Devonport Man. *North British & Mercantile*.  
 BLANDFORD, J. R., Res. Sec. Bristol *Hand-in-Hand*.  
 BLENKINSOP, B., Sec. & Man. *Hand-in-Hand*.  
 BLOXSON, W. G., Man. *Scottish Metropolitan* L.  
 BOAG, D. W. E., London Sec., *Scottish Union and National*.  
 BOOKER, F. E., Assist. Man. *Lion* Fire.  
 BOOCCOCK, J. H., Midland Dist. Man. *Commercial Union*.  
 BOOTH, C. F., Man. *Key and Season Ticket Insurance Registry*.  
 BOSS, J. G., Newcastle Man. *Royal*.  
 BOWIE, W. A., London Man. *Scottish Temperance*.  
 BOWSER, W. A., Con. Act., *London, Edinburgh & Glasgow*.  
 BRAIN, H. B., Sec. *Provident Clerks' Accident & Fidelity* Guarantee.  
 BREMNER, G. W. M., Glasg. Sec. *Northern F. & L.*  
 BRENAN, C. F., Res. Sec. Manchester Br. *National of Ireland*.  
 BRINGLOE, F. A., Edinburgh Sec. *Provident*.  
 BROADBENT, W. B., Sec. *Reliance* Marine.  
 BROCKLEHURST, W. S., Accountant *Star* Life.  
 BRODIE, G. J., Man. Scotland *Mutual Life, N. Y.*  
 BRODIE, W. P. W., Edin. Man. *Commercial Union*.  
 BROOK, L. H., Sec. Leicester Br. *Alliance*.  
 BROOKES, A. D., Sec. Bristol Br. *Alliance*.  
 BROOKS, J., Sec. *United Kingdom Temperance*.  
 BROWN, H., Man. *Sickness & Accident*.  
 BROWN, J. H., Sec. *Natl. Provincial* Plate Glass.  
 BROWN, S. S., Gen. Man. & Sec. *Employers' Liab.*  
 BROWNE, E. W., British Man. *Colonial Mutual*.  
 BROWNE, T. G. C., Act. & Sec. *Guardian F. & L.*  
 BUCHANAN, D. S., Res. Sec. Glasgow Br. *Edinburgh*.  
 BUCHANAN, J. M., Gen. Man. *Goldsmiths & General Burglary*.  
 BUCKLAND, H., London Sec. *Thames & Mersey*.  
 BULLEN, R. E., Sub-Off. Man. *Star*.  
 BULLOUGH, E. J., Sec. *Blackburn* Plate Glass.



BUMSTED, D. A., Act. & Sec. *Gen. Reversionary*.  
 BUNYON, G., Bristol Jt. Man. *Norwich Union L.*  
 BURD, F., Manchester Dist. Man. *Star Life*.  
 BURNE, J., Sec. *Lancashire & Yorkshire A.*  
 BURNETT, G. H., London Fire Man. *North British & Mercantile*.  
 BURR, H., Gen. Man. *Reversionary & General Securities*.  
 BURRIDGE, A. F., Act. & Sec. *Equity & Law*.  
 BURTON, J. H., Res. Sec. *Newcastle-on-Tyne Imperial Life*.  
 BYERS, F. M. T., Assist. Act. *Clergy Mutual*.

CAIRD, C. R., Leeds Sec. *N. British & Mercan.*  
 CALEY, A. P., West End Man. *Norwich Union Life*.  
 CAMERON, D. M., Edinburgh Man. *Alliance and Insurance Co. of Scotland*.  
 CAMERON, G., Assist. Act. *Standard Life*.  
 CAMPBELL, H. F., Provincial Agency Man. *Mutual Life, N. Y.*  
 CAMPBELL, J., Man. Glasgow Br. *Atlas*.  
 CAMPBELL, R. G., Glasgow Res. Man. *Royal*.  
 CARLETON, J. A., Man. Dir. *Methodist & Gen.*  
 CARNELL, T. W., Insp. *Union Fire & Life*.  
 CARR, H. R., Sec. *Eastern Counties' Fire*.  
 CASH, T., Chairman *United Kingdom Temperance & General Provident*.  
 CASHMORE, H. E., Birmingham Res. Sec. *Union*.  
 CHAMP, H., Br. Man. *Birmingham Clerical, Medical & General*.  
 CHAPMAN, R., Res. Sec. *Dundee Br. Caledonian Fire & Life*.  
 CHATHAM, J., Sec. & Act. *Scottish Life*.  
 CHATTERTON, J. H., Sec. *Miller's Mutual Fire*.  
 CHEYNE, J. G. C., Assist. Sec., *Scottish Widows' Fund*.  
 CHIENE, G. T., Man. *National Guarantee & Suretyship*.  
 CHISHOLM, J., Gen. Man. & Jt. Act. *Imperial L.*  
 CHURCHWARD, G. G., Man. City Br. *Clerical, Medical & General*.  
 CLABON, C. B., Sec. *Law Reversionary*.  
 CLARK, T. A., London Sec. *Union Marine*.  
 CLARKE, H. J., Man. Ireland *Mutual Life, N. Y.*  
 CLAYTON, C. H. & F. H., Jt. Secs. *Equitable Reversionary*.  
 CLEARY, T., Man. & Sec. *General Accident, Dublin*.  
 CLIFFORD, E. T., Man. & Sec. *Law Accident*.  
 CLIREHUGH, W. P., Man. & Act. *London & Lancashire Life*.  
 CLUNES, J., Principal Officer *Lond. Assur. Corp.*  
 CLYMER, J. N., London Man. *Manchester F.*  
 COCHRAN, W. H., Sec. *Liverpool Reversionary*.  
 COCHRANE, R. G., Sub-Man. Home Fire Dept. *Guardian Fire & Life*.  
 COCKBURN, H., London Life Man. & Act. *North British & Mercantile*.  
 COCKBURN, H. R., Jt. Sec. *Scottish Provident*.  
 COCKS, L. J., Man. Leeds Br. *Atlas*.  
 COLENOS, F. E., Act. *Eagle*.  
 COLLIER, J. P., Sec. Nottingham Br. *Alliance*.  
 COLLIE, R., Edinburgh Dist. Man. *Star Life*.  
 COLLINS, E. T., Dublin Man. *North British & Mercantile*.

COLLINSON, W. R., Lon. Sec. *New York Life*.  
 COLQUHOUN, E., Act. & Man. *Legal & General*.  
 CONNELL, J., West-End Man. *Lond. & Lanc.*  
 COOK, A. J., Sec. *Victoria Mutual*.  
 COOK, J. A., Man. & Sec. *State Fire*.  
 COOKSON, B. E., Sub-Man. *Yorkshire Fire & Life*.  
 COOPER, J., Sec. *Mutual Plate Glass*.  
 CORKILL, J. L. G., Man. Manchester Br. *London & Lancashire Life*.  
 COUTTS, E. A., Notts Man. *N. British & Merc.*  
 COWAN, J., Fire Supt. *Caledonian Fire & Life*.  
 COWIN, L. B., Lon. Sec. *Equitable F. & Acctd.*  
 COWLING, T. V., Sec. *London, Edinburgh & Glasgow*.  
 COX, C., Dist. Insp. Leeds *Economic Life*.  
 CRAIG, R. A., Sec. *Abstainers & General*.  
 CRAWFORD, T., British Sec. *Mutual Life, N. Y.*  
 CREAM, C. C., Man. *National of Ireland*.  
 CRISFORD, G. S., Act. *Rock Life*.  
 CROFT, C. I., Agency Man. *National Provident*.  
 CROFT, J. H., London Sec. *Royal Fire & Life*.  
 CROIXE, G. DE STE, Man. Dir. *Acme*.  
 CROSS, R., Act. *Atlas*.  
 CROWE, J. Y., Assist. Supt. (W. of E. & South Wales) *National Provident*.  
 CULSHAW, A., Sec. *Blackburn Philanthropic Burial*.  
 CUNNINGHAME, J. A., Sec. and Gen. Man. *Yorkshire Fire & Life*.  
 CUTLER, H. F., Man. & Sec. *British Law Fire*.

DALE, J. M., Br. Man. Manchester *Clerical, Medical & General*.  
 DARLEY, E. S., Dublin Man. *Royal Exchange*.  
 DARRELL, C., Sec. *Union Fire and Life*.  
 DAVIDSON, J., Gen. Man. *Scottish Employers'*.  
 DAVIDSON, J. W., Man. & Sec. *L'pool. Mortgage*.  
 DAVIES, J., Undr. *British & Foreign Marine*.  
 DAVIS, J. B., Nottingham Sec. *Sun Life*.  
 DAVIS, T., London Sec. *British & Foreign M.*  
 DAWSON, A., Sec. *Merchants' Marine*.  
 DAY, S., Act. & Sec. *Marine & General Mutual*.  
 DEACON, S. H., Manchester Man. *West. & Gen.*  
 DEIGHTON, A., Leeds Sec. *Legal & General*.  
 DENTON, C. A., Sec. *London Assurance*.  
 DEUCHAR, D., Gn. Mn. & Act. *Caledonian F. & L.*  
 DEUCHAR, G. D., Agency Supt. *Rock*.  
 DEUCHAR, J. J. W., Sec. and Act. *Norwich Union Life*.  
 DEWEY, T. C., Jt. Man. *Prudential*.  
 DICK, L. H. M., Sec. *Royal National Pensions*.  
 DICKIE, J., Scotland Man. *Sun Life*.  
 DOUGLAS, G., Act. *Life Association of Scotland*.  
 DOVE, J. M., Gen. Man. & Sec. *Liverpool & London & Globe*.  
 DOW, J. E., Dundee Dist. Man. *Star Life*.  
 DUGUID, G., Lpool. Sec. *Life Assoc. of Scotland*.  
 DUNCAN, A., Gen. Man. *Scottish Union & Nat.*  
 DUNCAN, J., Sec. *Ecclesiastical Fire, and Clergy Pensions' Institution*.  
 DUNCAN, J. H., Fire Man. *Royal Exchange*.  
 DUNCAN, R. B., Newcastle Local Sec. *Standard L.*  
 DUNN, J. M., Sec. *Northern Plate Glass*.  
 DYMOND, J. J., Cons. Act. *Friends' Provident*.



**ECCLES, Y. R.**, London Sec. *Scottish Amicable*.  
**EDDISON, J. P.**, Leeds Man. *N. British & Mer.*  
**EDENBOROUGH, A. H.**, Birmingham Sec. *Rock*.  
**EDWARDS, W. A.**, Sec. *Sea Marine*.  
**ELDERTON, F. F.**, Man. *City of Glasgow*.  
**ELDERTON, F. H.**, Birmingham Man. *City of Glasgow*.  
**ELGOOD, A. S.**, Sec. *Customs Annuity*.  
**ELLIOTT, G.**, Man. for Ireland *Nat. Provident*.  
**ELLIOTT, R.**, London Sec. *Manchester Fire*.  
**EMMET, G. H.**, London Man. *Norwich Union L.*  
**ENSOR, H. F.**, Cardiff Sec. *Rock*.  
**ESSEX, B. S.**, Man. & Sec. *Imperial Live Stock*.  
**EVANS, A. E.**, Sec. *Ipswich Br. Alliance*.

**FAIRRY, J. W.**, Man. *British Equitable*.  
**FAULKS, J. E.**, Assist. Act. *Law Life*.  
**FEDDEN, A. P.**, Man. & Sec. *Fine Art*.  
**FENWICK, T.**, Man. Dir. *Princes & Non-Tariff Fire*.  
**FERGUSON, J.**, Man. for Scotland *Law Guarantee*.  
**FERGUSON, T.**, Aberdeen Res. Sec. *Scottish Metropolitan*.  
**FERGUSON, C. G.**, London Sec. *Scottish Plate Glass*.  
**FINCH, H.**, Undr. London Br. *Thames & Mersey*.  
**FINLAISON, A. J.**, C.B., Act. *National Debt Office*.  
**FINLAYSON, J. D.**, Inverness Man. *North British & Mercantile*.  
**FISHER, A. O.**, Assist. Sec. *Marine & General*.  
**FISHER, F.**, Sub-Man. *Prudential*.  
**FISHER, J. S.**, Man. *British Legal*.  
**FISHER, M. G.**, Agency Supt. (W. of E. & South Wales) *National Provident*.  
**FLEMING, A.**, Birmingham Res. Sec. *Scottish Widows*.  
**FLEMING, F. C.**, Bristol Dist. Man. *Star Life*.  
**FLETCHER, W.**, Edinburgh Sec. *City of Glasgow*.  
**FOLEY, P. J.**, Man. Dir. *Pearl*.  
**FORD, A.**, Fire Man. *Empress*.  
**FORSTER, G. C.**, Leeds Man. *Lond. & Lanc.*  
**FORTUNE, D.**, Sec. *Scottish Legal F. S.*  
**FORTUNE, J.**, Agency Supt. Manchester and District *National Provident*.  
**FOSTER, G. H.**, Bristol Man. *Lond. & Lanc.*  
**FOTHERGILL, C. G.**, Man. and Sec. *London & Lancashire Fire*.  
**FOWLER, J.**, Foreign Supt. *Northern*.  
**FOX, J. G.**, West-End Sec. *North British & Mercantile*.  
**FRAME, G. & J.**, Glasgow Mans. *Royal*.  
**FRANCIS, J.**, Sec. *Wrexham Br. Alliance*.  
**FRANKS, P.**, Undr. *National Marine*.  
**FRASER, T. H.**, Dundee Man. *Edinburgh Life*.  
**FREEMAN, J. R.**, Man. & Sec. *General Life*.  
**FURNISS, G. F.**, Chief Agency Supt. *Imperial L.*  
**FYFE, J. T.**, Glasgow Sec. *North British & Mercantile*.  
**FYFE, W. C.**, Sec. *Westminster Fire*.

**GALBRAITH, W. & W. B.**, Res. Secs. *Scotland Rock*.  
**GARBETT, P. L. H.**, South-Western Man. *Norwich Union Life*.  
**GARDINER, T. M.**, Dublin Res. Sec. *Edinburgh*.

**GARDNER, R. A.**, Man. *Glasgow Br. Norwich Union Life*.  
**GAYFORD, H.**, Nottingham Sec. *Northern F. & L.*  
**GEMMELL, J.**, Glasgow Man. *Royal Exchange*.  
**GICK, C. H.**, Dublin Man. *London & Lancashire*.  
**GILLESPIE, A. G.**, Edinb. Sec. *Northern F. & L.*  
**GILMAN, SIR C. R.**, Man. *Norwich & London Accident*, and Sec. *General Hailstorm*.  
**GILMAN, C. S.**, Sec. *Norwich & London Accident*, and *General Hailstorm*.  
**GLASSON, G. C.**, Man. Bristol Br. *Economic Life*.  
**GLENNIE, W. G.**, London Assist. Sec. *Scottish Union & National*.  
**GOOD, A.**, Man. Cardiff Br. *Phenix*.  
**GOODCHAP, F. G.**, Bristol Res. Sec. *Yorkshire*.  
**GRANT, W.**, Met. Dist. Man. *Gresham*.  
**GRAY, G.**, Sec. *City of Glasgow Life*.  
**GRAY, J.**, Res. Sec. *Scottish Widows' Fund*, Bristol.  
**GRAY, W.**, Sec. *National Marine*.  
**GRAY, W. E.**, Assist. Sec. *Employers' Liability*.  
**GREEN, W. MCQ.**, Liverpool Sec. *Provident*.  
**GREENWAY, C. D.**, Assist. Man. *Licenses Insurance Corporation*.  
**GREENWOOD, H. S.**, Agency Supt. *Imperial Life*.  
**GREGORY, J.**, Sheffield Agent *North British & Mercantile*.  
**GREGORY, W. H.**, London Br. Man. *Friends' Provident*.  
**GRIEG, J. A. W. E.**, London, Man. *Sun Life*.  
**GRIFFITH, F.**, London Sec. *Edinburgh Life*.  
**GRIFFITH, W.**, Liverpool Res. Sec. *Scottish Temperance Life*.  
**GUNN, N. B.**, Man. *Scottish Amicable Life*.  
**GUTHRIE, A.**, Glasgow Man. *Guardian F. & L.*  
**GUTHRIE, C.**, Birmingham Sec. *Scot. Amicable*.  
**GWYER, J. E.**, Sec. *Provident Clerks' Life*.

**HADFIELD, E.**, Sec. *Vulcan Boiler & Steam Power*.  
**HAIG, J. H.**, Sec. *Goldsmiths & General Burglary*.  
**HALDEMAN, D. C.**, British Gen. Man. *Mutual Life, N. Y.*  
**HALL, C. W.**, Manchester Dist. Man. *Star L.*  
**HALL, S.**, Sec. *Derby Mutual*.  
**HALLWARD, W. L.**, Res. Sec. *Pall Mall Br. Imperial Life*.  
**HAMBRIDGE, W. H.**, Sec. *Royal London Friendly*.  
**HAMILTON, J.**, London Sec. *Yorkshire F. & L.*  
**HANDCOCK, E. R.**, Sec. *Royal Exchange*.  
**HANSELL, P. E.**, Norwich Man. Dir. *North British & Mercantile*.  
**HARBEN, SIR H.**, Vice-Chairman *Prudential*.  
**HARDING, H. R.**, Assist. Sec. *Economic Life*.  
**HARDINGHAM, F. R.**, Res. Sec. *Leeds Rock*.  
**HARDWIDGE, G. W.**, Sec. *Mut. Provident Alliance*.  
**HARDY, G. F.**, Act. *English & Scottish Law*.  
**HARDY, R. P.**, Act. *United Kingdom Temperance*.  
**HARE, H.**, Sec. *London & County Plate Glass*.  
**HARPER, T.**, Res. Sec. *L'pool. Br. Colonial Mut.*  
**HARRIS, J. W.**, Birm. Local Sec. *Standard L.*  
**HARRIS, T.**, Sec. *Guardian Plate Glass*.  
**HARRIS, W. A.**, Leeds Sec. *Phenix*.  
**HARWOOD, E. T.**, Sec. *National Medical Aid*.  
**HASLAM, H.**, Undr. *Indemnity Marine*.  
**HASSALL, J. A. S.**, L'pool. Sec. *Builders' Acct.*



HASWELL, J. R., London Sec. *Scottish Accident*.  
 HAWES, A. G., Lon. Gen. Man. *New York Life*.  
 HAYWARD, W. H., Gen. Man. & Sec. *British Natural-Premium Provident*.  
 HEMMING, A. G., Lond. Sec. *City of Glasgow L.*  
 HENDRIKS, A., Act. & London Sec. *Liverpool & London & Globe*.  
 HENDRIKS, F., Act. & Sec. *Universal Life*, and *Equitable Reversionary*.  
 HENRI, A., Sec. *Liverpool Victoria Legal*.  
 HENRY, A. W., Manchester Man. *Provident*.  
 HENSHAW, R. S., Sec. *Builders' Accident*.  
 HERDMAN, H., Belfast Sec. *North British & Mercantile*.  
 HERVEY, G. W., Sec. & Compt. *Natl. Debt Office*.  
 HESLEWOOD, E. E., Hull Res. Sec. *Yorkshire Fire & Life*.  
 HEWAT, A., Sec. *Edinburgh Life*.  
 HICKS, A. J., Sec. *Revers. & Gen. Securities*.  
 HICKS, Liverpool Undr. *London Assurance*.  
 HIGHAM, C. D., Act. & Sec. *Lond. Life Assoc.*  
 HILL, J. D., Sec. *Sheffield Br. Alliance*.  
 HILLER, E. G., Engr. & Man. *National Boiler*.  
 HOBBS, C., Res. Sec. *Manchester Rock*.  
 HOBBS, J., Sec. *Bristol Br. Imperial*.  
 HOBSON, G., Birmingham Dis. Man. *Norwich Union Life*.  
 HOBSON, HENRY G., Sec. *Star Life*.  
 HODDINOTT, E. H., Man. City Br. *Provident*.  
 HODGSON, G. H., Sec. *Clergy Mutual*.  
 HOGGE, J. H. H., Metrop. Agency Man. *Mutual N. Y.*  
 HOLDSWORTH, D. A., Newcastle Man. *Star L.*  
 HOLFORD, H. E., Undr. *Empress*.  
 HOLT, E. H., Man. & Sec. *Law Life*.  
 HOPEWELL, H. B., Nottingham Dist. Man. *Star Life*.  
 HOPKINS, W. R., Assist. Act. *London & Lancashire Life*.  
 HOPPER, J., Newcastle Man. *Star*.  
 HORR, G. E., Nottingham Man. *Royal*.  
 HOVIL, L. F., Assist. Act. *Economic Life*.  
 HOZIER, Col. H., Sec. *Lloyds*.  
 HOUSTON, R. M., Leeds Man. *National of Ireland*.  
 HUDSON, C. E. M., West-End Sec. *Scottish Metropolitan*.  
 HUGHES, W. J., Hon. Sec. *Welsh Calvinistic Methodist*.  
 HUGHES, W., Joint Man. *Prudential*.  
 HUIE, R. W., Res. Sec. *Edinburgh Northern Acc.*  
 HUMPHREY, R., Sec. Manch. Br. *Edinburgh*.  
 HUNT, R. A., Gen. Man. *Wesleyan & General*.  
 HUNTER, D. A. A., Glasgow Local Sec. *Standard Life*.  
 HUNTER, S., Act. *Patriotic*.  
 HUTCHINS, F., Man. Bristol Br. *Royal Exchange*.  
 HUTCHINSON, T., Sec. *Hereford Financial & Plate Glass*.  
 HUTTON, W. E. C., Liverpool Sec. *Imperial F.*  
 HYSLOP, A., Undr. *Merchants' Marine*.  
 IMRIE, A. C., Manchester Man. *Scottish Temperance*.  
 IRVING, M., Manchester Man. *Royal*.

JACKSON, A., Gen. Man. *English & Scottish Law*.  
 JACKSON, C., London Assist. Sec. *Royal*.  
 JAMES, J., Leeds Man. *General*.  
 JAMES, P. M., Sec. *Brewers & General*.  
 JAMIESON, T. W., Birmingham Man. *North British & Mercantile*.  
 JEENS, O. B., Man. Accident Br. *Palatine*.  
 JEFFERSON, W. J., Belfast Sec. *Royal*.  
 JEFFRIES, JAS., Man. *National Cycle & Motor Car*.  
 JELICO, J. F., L'pool Sec. *Scottish Metropolitan*.  
 JELLCOE, G. R., Sec. & Gen. Man. *Eagle*.  
 JOHNSON, D., Gen. Man. *Lancashire*.  
 JOHNSON, G. J., Man. Manchester Br. *Atlas*.  
 JOHNSTON, R., Lon. Man. *General Accident*.  
 JOHNSTON, R. D., Glasg. Br. *Scot. Metropolitan*.  
 JOHNSTONE, E., Manchester Man. *State*.  
 JONES, O. D., Newcastle Man. *London & Lancashire Fire*.  
 JONES, W. R., Liverpool Sec. *Scottish Union & National*.  
 JONES, W. S., Cardiff Man. *North British & Mercantile*.  
 JOFSON, W., London Man. *Scottish Alliance*.  
 JUSTICAN, E., Act. *Gresham*.  
 KEDDIE, J., Manchester Sec. *Scottish Equitable*.  
 KEENE, J. H., Sec. *Pearl*.  
 KELLY, B., Newcastle Sec. *Northern F. & L.*  
 KEMBER, W., Liverpool Sec. *Scottish Amicable*.  
 KEMP, Sir K. H. KEMP, Dist. Man. Eastern Br. *Commercial Union*.  
 KENNEDY, A. D., Man. Dublin Br. *Norwich Union*.  
 KEOWN, T. H., Res. Sec. *Belfast Rock*.  
 KERR, J., Scottish Man. *Union*.  
 KEVAN, P., Sec. *Bolton Cotton Trade*.  
 KIDMAN, J., Sec. *Thames & Mersey*.  
 KING, G., Act. *London Assurance Corporation*.  
 KING, H. S., & Co., London Agents *Australian Mutual*.  
 KING, R. D. & SONS, Dublin Mans. *United Kingdom Temperance*.  
 KINGSLEY, F. J., Sub. Man. *Royal F. & L.*  
 KYD, T., Aberdeen Res. Man. *Northern*.  
 KYRKE, V., Sec. Dublin Br. *Alliance*.  
 LAIDLAW, D. L., Glasgow Man. *North British & Mercantile*.  
 LAING, F., Act. *Northern Fire & Life*.  
 LAMB, JOHN, Joint Sec. *Scottish Provident*.  
 LAMONT, A. H., Sec. Bristol Br. *Union F. & L.*  
 LAMONT, J. F., Glasgow Man. *London Guarantee & Accident*.  
 LANCASTER, W. J., Sec. *Prudential*.  
 LANCE, F. W., London Sec. *North British & Mercantile*.  
 LANE, J. N., Gen. Man. & Sec. *Palatine*.  
 LAWRIE, S., Sec. Glasgow Br. *Alliance*.  
 LAWSON, A., Assist. Sec. *Gresham*.  
 LAWSON, A., Glasgow Man. *Commercial Union*.  
 LAWSON, W., L'pool. Man. *Marine & General*.  
 LAWTON, A., West-End Sec. *Caledonian F. & L.*  
 LAYTON, De Westley, Sec. *Empress*.  
 LECKIE, J., Sec. *Edinburgh Br. Scottish Temp.*  
 LEA, J., Leeds Sec. *Imperial Fire*.



LEAK, J. B., Glasg. Sec. *Life Assur. of Scotland*.  
 LEDWARD, A. P., Manch. Sec. *Scottish Provident*.  
 LEES, C., London Sec. *Caledonian F. & L*.  
 LEFTWICH, F. R., Lon. Sec. *Scottish Equitable*.  
 LEGGATT, H. T. O., Leeds Br. Sec. *Caledonian*.  
 LEGGATT, J. R. P., Res. Sec. Liverpool  
*Br. Lancashire*.  
 LEITCH, J. M., London Sec. *Scottish Provident*.  
 LEMON, ROBT. B., Assist. Man. *Marine*.  
 LEMON, W. KENT, Sec. *National Ins. & Guar.*  
 LESLIE, J., Dundee Sec. *Royal*.  
 LETHBRIDGE, R. W., Sub-Man. Life Dept.,  
*London, Edinburgh, & Glasgow*.  
 LEVERITT, T. D. C., London Man. *Norwich*  
*Union Life*.  
 LEWIS, H., Birmingham Sec. *Northern F. & L*.  
 LEWIS, J. W., Sub-Man. *Wesleyan & General*.  
 LEWIS, R., Chief Sec. *Alliance*.  
 LEWIS, W., Man. & Sec. *Manchester Fire*.  
 LEYS, M., Sec. *Scottish Temperance*.  
 LIDSTONE, G. J., Assist. Act. *Alliance*.  
 LINNELL, E., Sec. & Gen. Man. *Sun Life*.  
 LLOYD, E. P., Sec. Newcastle Br. *Lancashire*.  
 LLOYD, G. J., Birmingham Man. *Edinburgh L*.  
 LLOYD, E. L., Manchester Sec. *Alliance*.  
 LOCKWOOD, H. J., Jt. Sec. *National Mutual L*.  
 LOFTHOUSE, C., Man. Birmingham Br. *Provident*.  
 LOGAN, J., Newcastle Man. *North British &*  
*Mercantile*.  
 LOGAN, J., Jun., Newcastle Sec. *North British &*  
*Mercantile*.  
 LONDON, J., Manchester Man. *Royal Exchange*.  
 LONG, C., Plymouth Man. *United Kingdom*  
*Temperance*.  
 LONG, W. J., Sec. *Bath & West of England P. G.*  
 LONGRIDGE, R. B., Man. Dir. *Engine Boiler, &c.*  
 LOUDOUN, R., Man. West-End Br. *Union F. & L*.  
 LOUGH, A. H., Glasgow Sec. *Scottish Equitable*.  
 LOW, G. M., Man. *Edinburgh Life*.  
 LOW, H. M., Liverpool Sec. *Edinburgh Life*.  
 LOWE, R. W., Sec. *Northern*.  
 LOWE, W. H., Leeds Man. *Westminster &*  
*General*.  
 LUCK, W. Agency Supt. *National Provident (S.)*

**M**ACBETH, A. D., Sec. *Bute Fire*.  
 MACCALLUM, P., London Sec. *National of*  
*Ireland Fire*.  
 MACDERMOTT, W. H., Glasgow Sec. *National*  
*of Ireland Fire*.  
 MACDONALD, F. B., Jt. Sec. *Phanix*.  
 MACDONALD, J. K., Sec. *Scottish Union &*  
*National*.  
 MACDONALD, J., Southampton Sec. *Scottish*  
*Union & National*.  
 MACDONALD, W. C., Jt. Sec. *Phanix*.  
 MACDONALD, W. R., Sec. *Scottish Metropolitan*.  
 MACGEORGE, E. J., Belfast Sec. *Scottish Prov.*  
 MACGILLIVRAY, F., Edin. Man. *Royal*.  
 MACGOWAN, J., Manchester Sec. *Scottish*  
*Amicable*.  
 MACGREGOR, G., Man. *West of Scotland Fire*.  
 MACKAY, A., Gen. Man. *Law Union & Crown*.  
 MACKENZIE, R. K., Assist. Sec. *Norwich*  
*Union Fire*.

MACKILLOP, J. F., Leeds Man. *Provident*.  
 MACKINNON, J., Assist. Man. *General Accident*.  
 MACKINTOSH, J. S., Undr. *London Assurance*  
*Corporation*.  
 MACLAGAN, P. R. D., Edinburgh Man. *North*  
*British & Mercantile Fire, Life, and Anns*.  
 MACLEAN, G. C., Edinburgh Man. *Scottish*  
*Amicable*.  
 MACLEOD, W. M., Sec. Manchester & Birming-  
 ham *Commercial Union*.  
 MACLURE, R., Manchester Res. Sec. *Scottish*  
*Widows' Fund*.  
 MACNEIL, P., Res. Sec. Glasgow Br. *Caledonian*  
*Fire & Life*.  
 MACNIVEN, A., Manchester Sec. *Sun Life*.  
 MAINLAND, J. F., Sec. *Indemnity Mutual M*.  
 MANLY, H. W., Act. & Sec. *Equitable*.  
 MANN, H., Sec. *Commercial Union*.  
 MANNERING, G. W., Assist. Sec. *London &*  
*Lancashire Life*.  
 MANNERING, W., Home Fire Supt. *Northern*.  
 MARKS, G., Act. & Man. *National Mutual Life*.  
 MARKS, T. S., Fire Supt. *Lpool. & Lond. & Globe*.  
 MARRACK, R., Sec. *Reversionary Interest*.  
 MARRIOTT, H. E., London Man. *Scottish*  
*Metropolitan*.  
 MARSDEN, J. W., Man. Liverpool Br. *Atlas*.  
 MARSHALL, J., Gen. Man. *Independent Order of*  
*Foresters*.  
 MARSHALL, S., Birmingham Sec. *British Empire*  
*Mutual*.  
 MARSHALL, T. A., Sec. *Methodist & General*.  
 MARSLAND, G. H., Res. Sec. Manchester  
*Hand-in-Hand*.  
 MARTIN, C. B., Belfast Local Sec. *Standard L*.  
 MARTIN, M. L., Man. & Sec. *Scottish Accident*.  
 MARTIN, R., Man. *Yorkshire Provident*.  
 MASSIE, J. F. M<sup>P</sup>, Treas. and Man. *Aberdeen &*  
*Northern*.  
 MATHER, J., London Sec. *Scottish Imperial*.  
 MATHISON, A., Birmingham Sec. *Guardian*  
*F. & L*.  
 MAUGHAN, H. G. R., Sec. *Marine Limited*.  
 MAWER, F. W., Sec. *London & North British*  
*Plate Glass*.  
 MAXWELL, Sir J. R. H., Sec. St. James  
*Br. Alliance*.  
 MAYNE, G. H., Sec. *National Reversionary*.  
 MCBRIDE, J. C., Man. & Sec. *Globe Accident*.  
 MCCARTHY, C. G., Gen. Man. *Brewers' &*  
*General*.  
 MCCLEERY, J. C., Leeds Dist. Man. *Star Life*.  
 MCINTOSH, J., Sec. Edinburgh Br. *Liverpool*  
*& London & Globe*.  
 MCLAREN, C. E., Manchester Sec. *Standard L*.  
 MCCLAUCHLAN, J. J., Sec. *Scottish Equitable*.  
 MCLEISH, A. R., Manchester Sec. *British*  
*Empire Mutual*.  
 MCNEAL, R., Sec. *Blackburn Philanthropic*  
*Mutual*.  
 MCNEILL, A., Sec. *British & Foreign Marine*.  
 MCNEILL, J. H., Lon. Sec. *Sickness & Accident*.  
 MCWEAN, W. J., Liverpool Man. *London &*  
*Lancashire*.  
 M'CUAIG, G., Act. *Scottish Union & National*.  
 MEAD, G. E., Joint-Asst. Sec. *Sun Fire*.



MEIKLE, J., Act. *Scottish Provident*.  
 MELLISH, C., Channel Islands Man. *Scottish Metropolitan*.  
 MERRIMAN, NATL., Sec. *National Accident*.  
 MIDDLEBROOK, T., Sec. *Bradford Plate Glass*.  
 MILLER, F. N., Man. Dir. *General Accident*.  
 MILLER, J. W., London Sec. *Scottish Widows' Fund*.  
 MILLS, D. Y., Assist. Sec. *Scottish Equitable*.  
 MILNE, J. D., Sec. Manchester Br. *City of Glasgow*.  
 MILTON, H., Sec. *Law Debenture Corporation*.  
 MINORS, E., Br. Man. Bristol Clerical, Medical & General.  
 MIRYLEES, D., Assist. Sec. *Alliance*.  
 MITCHELL, D., Sec. Glasg. Br. *Yorkshire F. & L.*  
 MITCHELL, R. K., Man. *Lancashire & Yorkshire Accident*.  
 M'LAREN, C. E., Manch. Local Sec. *Standard L.*  
 MOIR, J. R., Man. & Sec. *Liverpool Plate Glass*.  
 MOLLOY, P., Newcastle Sec. *British Empire Mutual*.  
 MONIE, R. S., Man. *Ulster Plate Glass*.  
 MONILAWS, W. M., Insp. *Scottish Provident*.  
 MOORE, R. M., Assist. Act. *United Kingdom Temperance*.  
 MORANT, G. C., Assist. Fire Man. *Commercial Union*.  
 MORGAN, W., Assist. Act. *Equitable Life*.  
 MORISON, B., Man. Westminster Br. *Norwich Union Life*.  
 MORRISON, J., Res. Sec. *Leeds Hand-in-Hand*.  
 MORTIMER, T. S., Sec. *Western Annuity*.  
 MORTON, W. J., Belfast Man. *London & Lancashire*.  
 MOSMAN, A. W., Sec. *Scottish Reversionary*.  
 MOSS, E., Sec. *Engine Boiler & Employers' Liability*.  
 MOSS, R., Sec. *Refuge*.  
 MOYES, J. H., Lon. Sec. *Commercial Fire*.  
 MUNKITTRICK, A., Jt. Gen. Man. for Great Britain & Ireland *Equitable (U.S.)*.  
 MUNRO, J., British Man. *National Mutual of Australasia*.  
 MUNRO, P., Leeds Sec. *Scottish Provident*.  
 MURDOCH, A. J., Sec. *Dundee & District Mutual*.  
 MURRAY, J., Manchester & Liverpool Man. *Caledonian Fire & Life*.  
 MUSGRAVE, S., Leeds Man. *Pelican*.  
 MUZIO, A., Sec. *Guarantee Society*.  
 MYERS, G. H., Gen. Man. *British Union*.  
 MYERS, P., Assist. Sec. *Alliance*.

NAISMITH, C., Manchester Dist. Man. *Norwich Union Life*.  
 NASH, W. O., Act. *Law Reversionary*.  
 NEILL, T., Gen. Man. London, Edinburgh & Glasgow.  
 NEISON, F. G. P., Act. *Royal London Friendly, Western Annuity, &c.*  
 NEWLANDS, G., Aberdeen Sec. *Scottish Temperance*.  
 NEWMAN, P. L., Act. *Yorkshire Fire & Life*.  
 NICHOLLS, E. W., Undr. *Alliance Limited*.

NICHOLSON, J. C., Sec. *Maritime*.  
 NICHOLSON, S. T., Sec. Hull & Eastern Counties Plate Glass.  
 NICOL, W. S., Assist. Man. *City of Glasgow*.  
 NICOLL, F. G., Notts Sec. *Sun Life*.  
 NIGHTINGALE, H. E., Act. *Royal Exchange*.  
 NORTON, G. P., Sec. *Yorkshire Guarantee*.  
 NOVERRE, C. E., London Man. *Norwich Union Fire*.  
 NUTTALL, L., Dublin Sec. *Guardian*.  
 NYE, A. B., Chief Clerk *General Life*.

ODGERS, J., Man. *Co-operative*.  
 O'DONOGHUE, J. K., Gen. Man. & Sec. *Licenses Insurance Corporation*.  
 OGDEN, H., Leeds Sec. *Manchester*.  
 OGILVIE, J. G., Newcastle Sec. *Caledonian F. & L.*  
 O'LEARY, H., Birmingham Sec. *Life Association of Scotland*.  
 OLIVER, A., Leeds Man. *Union*.  
 OLIVER, G., Sec. *Standard Life*.  
 O'NEILL, H. D., Br. Man. Leeds Clerical, Medical & General.  
 O'REILLY, B. H., Man. & Sec. *Patriotic*.  
 ORR, L. P., Joint Sec. *Scottish Life*.  
 OSBALDSTON, W., Manch. Sec. *Legal & General*.  
 OSTLER, J., Manchester Sec. *Northern F. & L.*  
 OWEN, D., Sec. *Alliance Marine*.  
 OWEN, E. R., Fire Man. *Commercial Union*.  
 OWEN, O. M., Sec. *Liverpool Br. Alliance*.

PACKER, H. W., Stamford Supt. *National Provident*.  
 PAGDEN, L. K., Act. *Union*.  
 PANTON, G. A., Birm. Sec. *Scottish Provident*.  
 PARKER, C. H., London Res. Sec. *Northern A.*  
 PARKER, W. S., Sec. Accident Dept. *Scottish Metropolitan*.  
 PARRY, M., Cardiff Man. *Royal*.  
 PATERSON, D. R., Man. & Sec. *Equitable Fire & Accident*.  
 PATERSON, W. B., Assist. Act. *Norwich Union L.*  
 PATRICK, A. E., Birmingham Man. *Patriotic*.  
 PAULIN, D., Man. *Scottish Life*.  
 PAULL, R. J., Gen. Man. & Sec. *Ocean Accident & Guarantee*.  
 PEARCE, W. C., Sec. *Friendly Societies & General*.  
 PENN, A., Glasgow Sec. *English & Scottish L.*  
 PEMBERTON, J., Undr. *Reliance Marine*.  
 PERKINS, J. E., Man. Liverpool Br. *Royal Exchange*.  
 PETRIE, J., Dublin, Assist. Sec. *Life Association of Scotland*.  
 PHELPS, W. P., Assist. Act. *Equity & Law*.  
 PHILLIPS, E. ST. J., Sec. City Br. *Law Accident & Contingency*.  
 PHILLIPS, H. C., London Agency Supt. *National Provident*.  
 PHILLIPS, I., Sec. *Welsh Baptist*.  
 PHILLIPS, J. G., Sec. *Sceptre Life*.  
 PHILLIPS, L. C., West-End Man. *Palatine F. & A.*  
 PIKE, L., Exeter Man. *Star*.  
 PIM, J. & SON, Belfast Secs. *Imperial Life*.  
 PIPKIN, S. J., Gen. Man. & Sec. *Atlas*.  
 PLUMMER, H., Sec. *Wesleyan Methodist Trust*.



POCKLINGTON, H., Yorkshire Dist. Man. *Commercial Union*.  
 POPE, HENRY R., Sec. *Absolute Life*.  
 PORT, H., Man. Dir. *British Workman's & General*.  
 PORT, S. J., Sec. *British Workman's & General*.  
 PORTEOUS, W., London Sec. *Scottish Union & National*.  
 PORTER, C. W., Bristol Sec. *North British & Mercantile*.  
 PORTWAY, P. F., Man. Birmingham Br. *Atlas*.  
 POSNETT, R. T., Dublin Sec. *Life Association of Scotland*.  
 POTTER, T., Sec. *Accident*.  
 POTTERTON, W. M., Res. Sec. *Scottish Widows' Fund*, Belfast.  
 POULTER, H. B., Dublin Man. *Manchester F. Povah, C.*, Sub-Man. Life Dept. *Lancashire F. & L.*  
 POWELL, J., Lond. Man. *London & Lancashire F.*  
 PRENTICE, A., Newcastle Sec. *Life Association of Scotland*.  
 PRICE, A., Sec. *Ocean Marine*.  
 PRICE, W. J., Assist. Sec. *Life Association of Scotland*.  
 PRINGLE, T., Sub. Man. Life Department *North British & Mercantile*.  
 PRINGLE, W., Dundee Sec. *Northern F. & L.*  
 PRITCHARD, A. W. G., Birmingham Man. *Gresham*.  
 PROCTOR, W., Man. *Refuge*.  
 PROFUMO, BARON, Man. Dir. *Provident Free Home Assurance Company*.  
 PULLEN, S. W., Bristol Man. *Palatine*.  
 PURSER, W., Res. Sec. *Scottish Widows' Fund*, Dublin.  
 PURVES, R. W., Birmingham Sec. *Scottish Equitable*.  
 PYKE, J., Belfast Man. *Patriotic*.

RANKEN, E., Portsmouth Sec. *Sun Life*.  
 RANN, A. R., Birmingham Man. *London Assurance*.  
 RATLIFF, B. E., Jt. Sec. *County Fire*.  
 RAWLINGS, E., Pres. *Guarantee Company of North America*.  
 RAWLINS, H. C., Lpool. Sec. *Legal & General*.  
 RAY, H. H., Assist. Sec. *Hand-in-Hand F. & L.*  
 REA, C. H. E., Act. *Pearl*.  
 READ, J. P., London Sec. *Lancashire*.  
 REDMAYNE, J. M., Dist. Man. North of England *Commercial Union*.  
 REES, W., Cardiff Insp. *Economic*.  
 REID, G. E., Brit. Sec. *Sun Life of Canada*.  
 REID, W., Agency Supt. *Westminster & General*.  
 RELTON, A. J., Fire Man. *Guardian*.  
 RENDEL, J. M., Sec. *Reversionary Interest*.  
 RHODES, J. W., Notts Sec. *Scottish Provident*.  
 RICHARDSON, A., Newcastle Sec. *Scottish Provident*.  
 RICHARDSON, W., Liverpool Man. *North British & Mercantile*.  
 RICKMAN, W., Liverpool Dist. Man. *Commercial Union*.  
 RIDDEL, W. H., Man. Bristol Br. *Atlas*.

RILEY, T. S., Leeds Man. *Law Union & Crown*.  
 RILEY, W. H., Res. Sec. Leeds Br. *Yorkshire*.  
 RISELEY, H. L., Sec. *British & Irish P. G.*  
 RITCHIE, D., Man. for Scotland *Star Life*.  
 RITCHIE, F. B., Sec. *Security*.  
 ROBERTSON, C. McL., Glasgow Sec. *British Empire Mutual*.  
 ROBERTSON, J., Man. Glasgow Br. *United Kingdom Temperance*.  
 ROBERTSON, J. A., Man. *Scottish Reversionary*.  
 ROBERTSON, J. J., Assist. Sec. *Life Association of Scotland*.  
 ROBERTSON, J., Dublin Sec. *Northern F. & L.*  
 ROBERTSON, J., Sec. *Aberdeen & Northern*.  
 ROBINSON, J. H., Agency Supt. *Imperial Life*.  
 ROBINSON, S. G., Dublin Sec. *Standard L.*  
 ROBINSON, T., Sunderland Man. *Star*.  
 ROBSON, R., Birmingham Man. *Royal F. & L.*  
 RODEN, T. S., Newcastle Sec. *Life Association of Scotland*.  
 RODGER, A. K., Man. *Scottish Temperance*.  
 ROE, W. D., Newcastle-on-Tyne Man. *Union*.  
 ROGERS, E. P. G., Man. Dir. *Plate Glass*.  
 ROLLAND, J. H. W., Gen. Sec. England *Standard Life*.  
 RONALD, T. R., Gen. Man. & Sec. *Law Guarantee & Trust*.  
 ROONEY, H., Leeds Res. Sec. *Scottish Widows' Fund*.  
 ROUGHSEDE, J., Sec. *Loyal Philanthropic F. S.*  
 ROWLEY, Col. Hon. H., Res. Sec. London *Guarantee & Accident*.  
 ROWSELL, H. G., Jt. Sec. *National Mutual L.*  
 RUFF, F. A., Scottish Supt. *National Provident*.  
 RUTHERFORD, F. W., Man. & Sec. *National Burg.*  
 RUTHERGLEN, C. K., Sec. Glasgow Br. *National of Ireland*.  
 RUTTER, F. W. P., Sub-Man. London & *Lancashire Fire*.  
 RYAN, G. H., Gen. Man. & Act. *British Empire Mutual*.  
 RYDER, G. R., Supt. Westminster Br. *Alliance*.

SANDERSON, H. J., Man. & Sec. *National British & Irish Millers*.  
 SAUNDERS, H. C., Res. Sec. *Scottish Widows' Fund*, Newcastle-on-Tyne.  
 SAUNDERS, J., Bristol Man. *Provident*.  
 SAUNDERS, J. C., Undr. *Commercial Union*.  
 SAVILE, C. C., Bristol Dist. Man. *Royal*.  
 SAYER & SEYMOUR, Dist. Agents Birmingham *Hand-in-Hand*.  
 SCALES, A. E., Asst. Sec. *Scottish Widows' Fund*.  
 SCHOOLING, F., Act. *Prudential*.  
 SCOTT, A. G., Asst. Man. *English & Scot. Law*.  
 SCOTT, J. H., Gen. Man. & Sec. *Gresham*.  
 SCOTT, W. J., Aberdeen Sec. *Royal*.  
 SCOTT, W. P., Sec. *Free Church of Scotland F.*  
 SECRETAN, H. E., Undr. London & Provincial *Marine*.  
 SECRETAN, P., Undr. *Ocean Marine*.  
 SEEDS, R., Belfast Sec. *British Empire Mutual*.  
 SEWELL, R., Act. *Sun Life*.  
 SEYFANG, W. L., Gen. Man. & Sec. Kent Fire and *United Kent Life*.



SHALLCROSS, P. G., Sec. *Maritime Marine*.  
 SHARP, J., Sec. *Life Association of Scotland*.  
 SHAW, C. H., Leicester Man. *Royal*.  
 SHAW, E. M., Man. Dir. West End Br. *Palatine*.  
 SHAW, J., Undr. *Union Marine*.  
 SHAW, L. K., Manchester Sec. *Scottish L.*  
 SHERIFF, W. P., Aberdeen Sec. *Northern*.  
 SHIELD, W. S., Newcastle Man. *Norwich Union L.*  
 SHORE, W. J., Liverpool Sec. *British Empire*.  
 SIME, J., Glasgow Man. *Patriotic*.  
 SIMON, L. M., Act. & Sec. *Metropolitan Life*.  
 SINCLAIR & BOYD, Mans. and Undrs. *Ulster M.*  
 SINCOCK, Wm., Birm. Dist. Man. *Pelican*.  
 SKETT, E., Sec. Chancery Lane Br. *Alliance*.  
 SLOAN, T. M., Birmingham Man. *London & Lancashire*.  
 SMITH, E. C., Gen. Man. & Sec. *Imperial Fire*.  
 SMITH, J., Jt.-Assist. Sec. *Sun Fire*.  
 SMITH, J. T., Man. *Life Association of Scotland*.  
 SMITH, W. A., Edinburgh Man. & Sec. *English & Scottish Law*.  
 SMITH, W., Manchester Sec. *Life Association of Scotland*.  
 SMITHER, A., Act. & Sec. *National Provident*.  
 SMITHETT, E. H., Chief of Town Dept. *Commercial Union*.  
 SORLEY, J., Act. & Gen. Man. *Pelican Life*.  
 SPENS, W. G., Sec. *Scottish Amicable*.  
 SPILLER, W. H., London Man. *Insurance Company of North America*.  
 SPRAGUE, T. B., Act. & Man. *Scottish Equitable*.  
 STARK, E. A., Dist. Man. Leicester Br. *Commercial Union*.  
 STARK, J., Actuary *Reversionary Interest*.  
 STARKEY, W. H., Liverpool Dist. Man. *Star L.*  
 STEAD, J. L., Sec. *Ancient Order of Foresters*.  
 STENHOUSE, G. C., Assist. Act. *Scottish Widows' Fund*.  
 STEVENS, C., Act. & Sec. *Provident Life*.  
 STEVENS, G. W., Jt. Sec. *County Fire*.  
 STEVENSON, H. J., Sec. *North British & Mercantile*, Edinburgh.  
 STEWART, C., Acct. *Standard Life*.  
 STEWART, D., Sec. Glasgow Br. *Liverpool & London & Globe*.  
 STEWART, G. C., Newcastle Man. *London & Lancashire*.  
 STEWART, J., Assist. Act. *City of Glasgow Life*.  
 STEWART, J., Man. *City of Glasgow F. S.*  
 STEWART, J. W., Res. Sec. Glasgow *Hand-in-Hand*.  
 STIRLING, J. A., Gen. Man. & Sec. *Trustees, Executors, &c., Insurance*.  
 STIRLING, R., Jt. Act. *Law Union & Crown*.  
 STOCK, P., Leeds Man. *London Assurance*.  
 STONE, W., Compt. *Mutual Reserve Fund, N. Y.*  
 STOREY, T. J., Undr. *British & Foreign Marine*.  
 STRACHAN, T. Y., Cons. Act. *Mutual Provident Alliance*.  
 STRIDE, G. B., Dublin Man. *Royal*.  
 STRONG, C. E., London Man. *Patriotic*.  
 STRUTHERS, G., London Sec. *Scottish Life*.  
 SUGDEN, J., Manchester Man. *United Kingdom Temperance*.  
 SUMNER, H., Undr. *Maritime Marine*.  
 SURENNE, D. J., Sec. *Caledonian Fire & Life*.

TAIT, R., Res. Sec. Liverpool Br. *West of Scotland Fire & Scottish Alliance*.  
 TAUNTON, F. H., Sec. *Royal Liver F. S.*  
 TAVENER, A. A., Bristol Sec. *Northern F. & L.*  
 TAYLOR, R., Manchr. Man. *London Assurance*.  
 TAYLOR, R. A., Man. & Sec. *Commercial Fire, Scotland*.  
 TAYLOR, W. P., Leeds Sec. *British Empire*.  
 TEBB, E., Sheffield Man. *Star*.  
 TENNANT, J. B., Sec. & Act. *Friends' Provident*.  
 THISELTON, H. C., Act. *Hand-in-Hand, F. & L.*  
 THOMPSON, D. J., Sec. *Liverpool Protective F. S.*  
 THOMPSON, J. H., Manchr. Sec. *Thames & Mersey*.  
 THOMPSON, R. W., Man. & Sec. *Northern A.*  
 THOMSON, R. T., London Sec. *Scottish Employers' Liability*.  
 THOMSON, S. C., Man. & Act. *Standard Life*.  
 THOMSON, W. E., Man. Dir. *Crown Accident*.  
 THOMSON, W., Insp. *Liverpool Mortgage Co.*  
 THORNE, G., Dir.-Gen. *Mutual Reserve*.  
 TILT, R. R., Assist. Act. *General Reversionary*.  
 TIPPING, W. A., Gen. Man. & Sec. *Scottish Alliance*.  
 TODD, G., Act. & Sec. *Economic Life*.  
 TODHUNTER, R., Assist. Act. *National Mutual*.  
 TOLKEIN, L., Birmingham Sec. *Colonial Mutual*.  
 TOMBAZIS, J. A., Dundee Man. *Royal Exchange*.  
 TOMLINSON, W. F., Leeds Sec. *Life Association of Scotland*.  
 TONGE, R., Sec. *Manchester Steam Users' Association*.  
 TOULMIN, S., Undr. *Royal Exchange*.  
 TRANT, L. E., Res. Sec. Birmingham Br. *Imperial Life*.  
 TRENAM, C. H., Manchester Sec. *Northern Accident*.  
 TRIGGS, W., Jt. Gen. Man. for Great Britain and Ireland *Equitable (U.S.)*.  
 TROTTER, J., Dundee Sec. *Scottish Union & National*.  
 TURNBULL, A. D. L., Assist. Sec. *Caledonian*.  
 TURNBULL, A. H., Man. & Act. *Scottish Widows'*.  
 TURNER, J., Hull Dist. Man. *Star Life*.  
 TURNER, J. R., Assist. Sec. *British Empire*.  
 VALLANCE, C. B., Man. *Reliance Marine*.  
 VENNING, C. H., Sec. *Local Govt. Guarantee*.  
 VIAN, A., Sec. *Railway Passengers'*.  
 VICKERS, B., Lincoln Sec. *Royal*.  
 VINE, W. J., Assist. Sec. *Law Fire*.  
 VINEN, G. S., Acct. *Guardian Fire & Life*.  
 WAINWRIGHT, J., Oldham Man. *State*.  
 WAKEMAN, F. J., Birmingham Res. Sec. *Law Union & Crown*.  
 WALKER, D., Assist. Sec. *Norwich Union Life*.  
 WALKER, W. J., Sec. *Scottish Plate Glass*.  
 WALLACE, T., Edinburgh Act. *North British & Mercantile*.  
 WALLACE, W. H., Liverpool Sec. *Scottish Provident Institution*.  
 WALLIS, A., Lond. Man. *Kent F. & United Kent L.*



WARD, J. T., Belfast Man. *Norwich Union*.  
 WARDEN, H. F., Res. Sec. Manchester *Yorkshire Fire & Life*.  
 WARDLE, J., Leeds Man. *Liverpool & London & Globe*.  
 WARDROP, J. C., England Gen. Sec. *Life Association of Scotland*.  
 WARHAM, C. P., Newcastle Sec. *Economic*.  
 WARNER, S. G., Sec. & Act. *Law Union & Crown*.  
 WATERS, A., Man. Dir. *Horse Insurance and London & Provincial Horse & Carriage*.  
 WATERSTONE, J. S., Newcastle Sec. *Alliance*.  
 WATSON, C. & SONS, Newcastle Mans. *United Kingdom Temperance*.  
 WATSON, D., Man. *Caledonian Plate Glass*.  
 WATSON, J. & J., Local Secs. *Leeds Standard L*.  
 WATSON, J. G., Man. *Scottish Provident*.  
 WATSON, R., Act. *Aberdeen & Northern*.  
 WATSON, R. C., Newcastle Sec. *Scottish Equit*.  
 WATSON, T., Res. Sec. *Scottish Widows' Fund, Glasgow*.  
 WATSON, T. W., Man. *Scottish Imperial*.  
 WATSON, W., Leeds Sec. *Westminster Fire*.  
 WAYNE, F. H. M., West End Man. *Royal Exchange*.  
 WEBB, W., Leeds Sec. *Guardian*.  
 WEBSTER, W. Keith, Dist. Sec. *Glasgow Pelican*.  
 WELD, H. T., Sec. *Cumberland Glass*.  
 WHALLEY, E., Man. *Liverpool Br. Union F. & L*.  
 WHAMOND, J. R., Man. *Securities*.  
 WHARTON, J. H., Res. Sec., Dublin *Imperial L*.  
 WHITE, A. E., Agency Man. *Pelican*.  
 WHITE, F. A., Man. *Marine*.  
 WHITE, G. W., Ncastle. Man. *Marine & General*.  
 WHITE, H., London Man. *Palatine A. & F*.  
 WHITE, H. J. G., Sec. *Ireland Mutual Life, N. Y*.  
 WHITTAKER, T. P., Man. Dir. *United Kingdom Temperance*.  
 WHITTALL, W. J. H., Act. & Sec. *Clerical, Medical & General*.  
 WILKINS, W. G., Fire Man. *Union Fire & Life*.  
 WILL, G., Agency Supt. (N.E.) *National Provident*.  
 WILLIAMS, F. B., Man. *London & General P. G*.  
 WILLIAMS, H. M., Sec. *London & General P. G*.  
 WILLIAMS, R., Assist. Sec. *Shrewsbury Br. Alliance*.

WILLIAMSON, J. W., Sec. *Liverpool Br. Yorkshire Fire & Life*.  
 WILLSON, EDWARD, Sec. *National Cycle & Motor Car*.  
 WILSON, H. E., Glasgow Man. *Marine & General*.  
 WILSON, H. E., Gen. Man. *Northern Fire & Life*.  
 WILSON, R., Act. *General Life*.  
 WILSON, R. R., Sec. *Horse & Live Stock and London & Provincial Horse & Carriage*.  
 WINCKLE, W. B., Man. Dir. *Provident P. G*.  
 WINDETT, C., Assist. Man. *Legal & General*.  
 WINN, F. R., Birmingham, *Yorkshire*.  
 WIRGMAN, T. E., London Man. *Magdeburg*.  
 WOOD, R. A., Newcastle Man. *Liverpool, London & Globe*.  
 WOOD, S. B., Assist. Act. *Metropolitan Life*.  
 WOODBURN, A., Res. Sec. *L'pool. Br. Imperial L*.  
 WOODHILL, W. W., Bristol Man. *Commercial Union*.  
 WOODS, A. B., Assist. Act. *Rock Life*.  
 WOODS, E., Act. *Westminster & General*.  
 WOODWARD, A. J., Birmingham Man. *Economic*.  
 WOODWARD, G. A., Res. Sec. *Scottish Widows' Fund, Liverpool*.  
 WOODWARD, W., Man. Dir. *London & Manchester Industrial*.  
 WOOTTON, J. W., Leeds Man. *Sun Life*.  
 WRAY, T. C., Man. Dir. *University*.  
 WRIGGLESWORTH, B., Leeds Sec. *English & Scottish Law*.  
 WRIGHT, H. G., Birmingham Man. *Marine & General*.  
 WRIGHT, H. W., London Man. *Globe Accident*.  
 WRIGHT, R., Manchester Man. *Royal*.  
 WRIGHT, R. Y. M., Birkenhead Man. *Royal*.  
 WURR, H., Man. *British Life*.  
 WYATT, F. B., Act. *Clergy Mutual*.

YARROW, H. E. C., London Man. *State*.  
 YEO, A. W., Sub-Man. & Assist. Sec. *Atlas*.  
 YOUNG, A. J., Sec. *Sickness and Accident*.  
 YOUNG, J. D., Man. Dir. *Scottish Boiler and Mercantile Accident & Guarantee*.  
 YOUNG, T. E., Act. *Commercial Union*, and Cons. Act. *Provident Clerks'*.



## LIST OF INSTITUTES.

## The Institute of Actuaries.

Founded 1848.

Incorporated by Royal Charter, 1884.

STAPLE INN HALL, HOLBORN, LONDON, W.C.

*Ordinary Meetings*—November 20th, December 20th, January 31st, February 28th, March 28th, April 25th. The Chair is taken at Half-past Five o'clock precisely. *Annual General Meeting*—Monday, 6th June, 1898, at Five o'clock precisely.

*President*—Thomas Emley Young, B.A.*Vice-Presidents*—Henry William Manly, Henry Cockburn, William Hughes, Gerald H. Ryan.*Council.*

Alfred Barton Adlard.  
 Marcus Nathan Adler, M.A.  
 Henry Walsingham Andras.  
 Thomas G. C. Browne.  
 Arthur F. Burridge.  
 James Chisholm.  
 Henry Cockburn.  
 George Stephen Crisford.  
 Robert Cross.  
 John James Walker Deuchar.

Alexander J. Finlaison, C.B.  
 Niel Ballingal Gunn.  
 \*Ralph Price Hardy.  
 Augustus Hendriks.  
 William Hughes.  
 George King.  
 Francis Laing.  
 Henry William Manly.  
 Geoffrey Marks.  
 \*W. Oscar Nash.

\*P. Lewin Newman, B.A.  
 \*Gerald H. Ryan.  
 \*James Sorley.  
 Thomas B. Sprague, M.A., LL.D.  
 William Sutton, M.A.  
 Herbert Cecil Thiselton.  
 Samuel George Warner.  
 Wm. Jos. Hutchings Whittall.  
 Frank Bertrand Wyatt.  
 Thomas Emley Young, B.A.

\* Not Members of the last Council.

*Treasurer*—James Chisholm.*Honorary Secretaries*—Frank Bertrand Wyatt and Arthur Francis Burridge.*Honorary Librarians*—Frederick Schooling and Wm. J. H. Whittall.*Assistant Secretary*—Alfred G. Wiggins.

## The Actuaries' Club.

Established 4th November, 1848.

*Meetings*—First Monday of each Month, November to July, at the Offices of the Members of the Club, in rotation. The Chairman at each Meeting is the Actuary of the Company in whose Office the meeting is held. The Club is limited to twenty Members, exclusive of those re-elected on their retirement from the active duties of their profession.

*Members.*

A. B. Adlard (*Law*), 187, Fleet-street, E.C.  
 H. W. Andras (*University*), 25, Pall Mall, S.W.  
 T. G. C. Browne (*Guardian*), 11, Lombard-street, E.C.  
 A. F. Burridge (*Equity & Law*), Lincoln's Inn Fields.  
 J. Chisholm (*Imperial*), 1, Old Broad-street, E.C.  
 H. Cockburn (*North British & Mercantile*), 61, Threadneedle-street, E.C.  
 Griffith Davies (late *Law Life*), 27, Highbury-hill, N.  
 Archibald Day (late *Scottish Widows*), Clifton Lodge, St. John's-road, Blackheath.  
 A. J. Finlaison, C.B. (*National Debt*), Old Jewry, E.C.  
 Aug. Hendriks (*Liverpool & London & Globe*), 1, Cornhill, E.C.  
 F. Hendriks (*Universal*), 1, King William-st., E.C.  
 C. D. Higham (*London Life*), 81, King William-street, E.C.  
 William Hughes (*Prudential*), Holborn Bars.  
 F. M'Gedy (late *Law Union*), Hon. Member.

H. W. Manly (*Equitable*), Mansion House-street, E.C.  
 J. G. Priestley (late *Sun*), 44, St. German's-road, Forest Hill, S.E.  
 G. H. Ryan (*British Empire Mutual*), King William-street, E.C.  
 A. Smither (*National Provident*), 48, Grace-church-street.  
 Charles Stevens (*Provident*), 50, Regent-st., W.  
 J. Terry (late *Hand-in-Hand*), Blackheath.  
 George Todd (*Economic*), New Bridge Street, E.C.  
 W. H. Tyndal (late *Atlas*), Hon. Member, Redhill.  
 T. B. Winsor (late *Royal Exchange*), 81, Shooters' Hill-road, Blackheath, S.E.  
 E. Woods (*Westminster & General*), 28, King-street, Covent Garden.  
 F. B. Wyatt (*Clergy Mutual*), 2, The Sanctuary, S.W.  
 T. E. Young (*Commercial Union*), Cornhill, E.C.

*Treasurer*—A. F. Burridge (*Equity and Law*), Lincoln's Inn Fields.

## Life Assurance Medical Officers' Association.

*General Meetings*—First Wednesdays in January, March, May, and November.*Council.**President*—R. Douglas Powell.*Vice-Presidents*—Hermann Weber; Charles E. Hoar.*Treasurer*—C. Theodore Williams.

Sir Hugh Beavor  
 Robert W. Burnet.  
 Colcott Fox.

R. Hingston Fox.  
 G. A. Heron.  
 F. De Havilland Hall.  
 Samuel West.

Herbert M. Murray.  
 J. E. Pollock.  
 G. Vivian Poore.

*Secretaries*—T. Glover Lyon, 8, Finsbury Circus, London, E.C.; Hector Mackenzie, 59, Welbeck Street.



## Actuarial Society of Edinburgh.

*Instituted 3rd February, 1850.*

*Meetings*—The Meetings of the Society are held (November to April) in the rooms of the Faculty of Actuaries, No. 24, York Place. The chair is taken at 8 p.m. precisely.

*President*—Spencer C. Thompson, B.A., *Standard*.

*Vice-Presidents*—John W. Cousin, *Edinburgh Life*; W. G. Walton, *Scottish Provident*.

### Committee.

James Fenton, *North British*.

Lewis P. Orr, *Scottish Life*.

G. C. Stenhouse, *Scottish Widows' Fund*.

James Stirling, Jun., *Scottish Union*.

H. G. S. Lawson, M.A., *Scottish Accident*.

J. Ferguson, *Standard*.

A. D. L. Turnbull, *Caledonian*.

*Treasurer*—C. F. Wigham, *Scottish Provident*.

*Secretary*—Henry Moir, *Scottish Life*.

## Faculty of Actuaries in Scotland.

*Incorporated by Royal Charter.*

HALL.—24, YORK PLACE, EDINBURGH.

*President*—James Meikle, *Scottish Provident Institution*.

*Vice-President*—Thomas Bond Sprague, M.A., LL.D., *Scottish Equitable*.

*Hon. Secretary*—Thomas Wallace, *North British & Mercantile*.

*Hon. Treasurer*—James Alex. Robertson, C.A.

### Members of Council.

A. H. Turnbull, *Scottish Widows' Fund*.

P. R. D. MacLagan, *North British*.

A. Hewat, *Edinburgh Life*.

James Fenton, *North British*.

George C. Stenhouse, *Scottish Widows' Fund*.

Alex. Duncan, *Scottish Union & National*.

James Sorley, *Pelican Life Office*, London.

Wm. Smith Nicol, *Scottish Amicable*, Glasgow.

James Chatham, *Scottish Life*.

David Deuchar, *Caledonian*.

Gordon Douglas, *Life Association*.

John Lamb, *Scottish Provident Institution*.

*Secretary*—A. E. Sprague, M.A., *Scottish Equitable*, St. Andrew Square, Edinburgh.

## Insurance and Actuarial Society of Glasgow.

*Founded 1881.*

*President*—W. A. Tipping, *Scottish Alliance*.

### Vice-Presidents.

N. B. Gunn, *Scottish Amicable*; Robert Blyth, General Manager *Union Bank of Scotland*  
G. W. M'Ewen Bremner, *Northern Assurance Company*.

### Committee.

A. Blair, *London & Lancashire Fire*.

J. M. Barr, *Lancashire*.

D. S. Buchanan, *Edinburgh Life*.

F. F. Elderton, F.I.A., F.F.A., *City of Glasgow*.

W. S. Nicoll, *City of Glasgow*.

P. Macneil, *Caledonian*.

D. L. Laidlaw, *North British & Mercantile*.

*Hon. Treasurer*—Stewart Lawrie, *Alliance*, 151, West George-street.

*Hon. Secretary*—H. G. Andrewes, *Scottish Union & National*, 150, West George-street.

## The Insurance Institute of Manchester.

The Annual General Meeting of the above Institute was held at The Chartered Accountants' Hall, Manchester, on the 10th November, when the following Officers were elected for the ensuing Session:—

*President*—Jas. Ostler, *Northern*.

*Vice-Presidents*—D. R. Paterson, *Equitable Fire*; Wm. Lewis, *Manchester*; H. F. Warden, *Yorkshire*.

### Council.

G. D. Milne, *City of Glasgow*.

H. K. Mitchell, *Lancashire & Yorkshire*.

A. W. Henry, *Provident Life*.

J. B. Cairnie, *Liverpool, London & Globe*.

W. Hartley, *Equitable*.

A. Macniven, *Sun Life*.

*Honorary Secretary and Treasurer*—Thos. A. Bentley, *London & Lancashire Fire*.

*Place of Meeting*—Chartered Accountants' Hall, 65, King Street.

## Insurance Association of Manchester.

*President*—J. Bruce Cairnie, *Liverpool & London & Globe*.

### Vice-Presidents.

W. H. Aldcroft, *Refuge*; H. O. Essex, *Lancashire*; W. Hartley, *Equitable*; G. J. Johnson, *Atlas*  
J. Ostler, *Northern*; John Smith, *Sun Fire*.

### Committee.

G. E. A. Allen, *Alliance*.

J. H. Chapman, *Norwich Union*.

A. H. Coombes, *Lancashire*.

J. Fallow, *Liverpool & London & Globe*.

G. H. Hulme, *Yorkshire*.

J. M. Jones, *Commercial Union*.

A. Macniven, *Sun Life*.

R. McConnell, *Royal*.

R. Ray, *Palatine*.

*Hon. Treasurer*—H. W. Woodhouse, *Lancashire*.

*Hon. Secretary*—J. Harcourt Willson, *Atlas*, 30, Booth Street.

*Place of Meeting*—Accountants' Hall, King Street.



## The Insurance Institute of Yorkshire.

Founded 1888.

LEEDS.

*President*—J. B. Roberts, *Sun Fire*.

*Past Presidents who are Ex-officio Members of the Council*—J. A. Cunningham, *Yorkshire*;  
J. B. Tennant, *F.I.A.*, *Friends' Provident Institution*; T. S. Riley, *Law Union & Crown*.  
James Wardle, *Liverpool & London & Globe*.

*Vice-Presidents*—J. H. Mills, *Palatine*; J. P. Eddison, *North British & Mercantile*;  
J. W. Wootton, *Sun Life*.

*Council.*

W. A. Bingham, *State*.  
C. R. Caird, *North British & Mercantile*.  
G. Chappell, *Royal*.  
A. Dent, *British Law*.  
F. R. Hardingham, *Rock*.  
D. M. Linley, *British Law*.

A. Moorhouse, *Friends' Provident*.  
W. Riley, *Commercial Union*.  
A. W. Sneath, *Hand-in-Hand*.  
C. M. Tate, *Ocean Accident & Guarantee*.  
W. Thorp, *Assessor*.  
G. Wardman, *Patriotic*.

*Hon. Treasurer*—F. J. Allen, *Scottish Union & National*. *Hon. Librarian*—W. A. Holroyd, *Sun Fire*.  
*Hon. Secretary*—E. Bagshaw, *Phoenix*. *Assistant Hon. Secretary*—A. Riley, *Law Union & Crown*.

## The Insurance Institute of Ireland.

Instituted 1885.

*President*—C. E. Howell, *L.L.D.*, *Standard*.

*Vice-Presidents*—B. H. O'Reilly, *Patriotic*; C. C. Cream, *National of Ireland*.

*Council.*

John Antonio, *Patriotic*.  
G. Booker, *Caledonian*.  
J. F. B. Browne, *Patriotic*.  
S. Butler, *London*.  
E. Tenison Collins, *B.L.*, *N. British & Mercantile*.  
Wm. Coote, *Sun*.

George Elliott, *National Provident*.  
J. Johnstone, *Palatine*.  
W. S. Kinnear, *Sun*.  
C. E. Macgillivray, *Liverpool & London & Globe*.  
S. G. Robinson, *Standard*.  
T. Speedy, *Union*.

*Hon. Treasurer*—C. E. Taylor, *London*.

*Hon. Secretary*—R. Torrance, *Norwich Union Fire*.

## The Insurance Institute of Birmingham.

*President*—T. W. Essex, *Lancashire*.

*Vice-Presidents*—C. D. Butler, *Royal Exchange*; R. D. Paull, *Ocean Accident*.

*Council.*

A. J. Lewis, *Sun Fire*.  
Griffith J. Lloyd, *Edinburgh Life*.  
J. B. Baker, *London & Lancashire Fire*.  
G. K. Dixon, *Alliance*.

A. R. Winn, *Yorkshire*.  
W. H. Sincok, *Pelican*.  
A. D. Fleming, *Scottish Widows'*.  
C. E. Dudley, *Sun Fire*.

*Hon. Treasurer*—H. Champ, *Clerical, Medical & General*.

*Hon. Secretary*—J. Headon Boocock, *Commercial Union*, 25, Bennett's Hill.

*Meetings*—Last Friday in each Month at 7 p.m.

## The Insurance Institute of Bristol.

*President*—Albert D. Brookes, *Alliance*.

*Vice-Presidents*—C. W. Porter, *North British*; Henry L. Riseley, *Commercial Union*;  
John Gray, *Scottish Widows'*; Wm. B. Heaton, *London & Lancashire Fire*.

*Hon. Treasurer*—H. Evans, *North British & Mercantile*.

*Committee*—Alf. A. Tavener, *Northern*; Geo. C. Glasson, *Economic Life*;

A. F. Tooke, *Westminster*.

*Hon. Secretary*—Wm. Pearce Tapp, *Jun.*, *Sun*.

## Royal Statistical Society.

Founded 1834.

9, ADELPHI TERRACE, STRAND, LONDON, W.C.

*Honorary President*—His Royal Highness The Prince of Wales, K.G.

*President*—The Rt. Hon. L. H. Courtney, M.A., M.P.

*Honorary Vice-Presidents (having filled the Office of President).*

The Right Hon. G. Shaw Lefevre, M.P.

The Right Hon. Lord Brassey, K.C.B.

Sir Robert Giffen, K.C.B., LL.D., F.R.S.

Sir Rawson W. Rawson, K.C.M.G., C.B.

The Right Hon. G. J. Goschen, M.P., F.R.S.

Alfred Edmund Bateman, C.M.G.

Charles Booth.

The Right Hon. Lord Farrer.

*Treasurer*—Richard Biddulph Martin, M.A., M.P.

*Hon. Secretaries*—Major P. G. Craigie; Noel A. Humphreys; Jervoise A. Baines, C.S.I.

*Hon. Foreign Secretary*—Major P. G. Craigie.

*Assistant Secretary & Editor of the Journal*—Stephen Massingberd, B.A.

*Chief Clerk and Librarian*—John A. P. Mackenzie.

*Bankers*—Messrs. Drummond & Co., Charing Cross, London, S.W.



## Friendly Societies' Registry Office.

28, ABINGDON STREET, WESTMINSTER.—Hours, ten to five.

*Chief Registrar*—Edward W. Brabrook, F.S.A.  
*Assistant Registrar*—James Duncan S. Sim.

*Actuary*—William Sutton, M.A., F.I.A.  
*Chief Clerk*—W. Bingham.

## Public Valuers of Friendly Societies.

(Appointed under "The Friendly Societies Act, 1896," by the Lords of the Treasury).

Thomas G. Ackland, F.I.A., 71, Morland Road, Croydon.  
 George S. Crisford, F.I.A., *Rock Life*, New Bridge Street, Blackfriars, London, E.C.  
 George Lisle, 5, North St. David Street, Edinburgh.  
 James Meikle, *Scottish Provident*, 6, St. Andrew Square, Edinburgh.  
 H. J. Nahmer, 48, Dame Street, Dublin.  
 T. J. Searle, Mansion House Chambers, Bucklersbury, London, E.C.  
 Thomas Young Strachan, F.I.A., Mowbray House, Norfolk Street, London, W.C.  
 Alfred W. Watson, F.I.A., 40, Shakespeare Street, Nottingham.  
 Reuben Watson, 40, Shakespeare Street, Nottingham.

## The Life Offices' Association.

[Established 18th March, 1889.]

Object—The advancement of the business and the protection of the interests of Life Assurance, so far as can be secured by consultation and combined action upon questions appertaining to the interests common to Life Assurance Companies.

The Association is open to Companies having their Head Offices in Great Britain or Ireland, or in any of the Colonies or Dependencies thereof, and making returns under the Life Assurance Companies Acts.

The Association has regular fixed dates for General and Committee Meetings throughout the year. The meetings of the Association are held at the offices of the London Salvage Corps, 11, Queen Street, E.C., but communications are to be addressed to the Honorary Secretary, 4 & 5, King William Street, E.C.

*Chairman*—E. H. Holt, *Law Life*.

*Committee*.

B. Blenkinsop.  
 E. W. Browne.  
 J. Chisholm.  
 H. Cockburn.

E. Colquhoun.  
 T. E. Gwyer.  
 E. H. Holt.  
 A. Jackson.

G. R. Jellicoe.  
 G. Marks.  
 H. E. Nightingale.  
 J. Sorley.

T. E. Young.  
 J. C. Wardrop.  
 W. J. H. Whittall.

*Honorary Secretary & Treasurer*—J. G. Wardrop.

## Actuaries Authorised to Certify Annuity Tables.

(Section 16 of "The Friendly Societies Act, 1896.")

All the Public Valuers for the year 1898 as given in the above list, and in addition:—

The Actuary to the National Debt Commissioners, Old Jewry, London, E.C.

Thomas Abbott, Brentwood House, Sharow, Sheffield.

F. Addiscott, F.I.A., 33, Chancery Lane, W.C.

A. B. Adlar, F.I.A., 7, Northampton Park, London, N.

M. N. Adler, M.A., F.I.A., *Alliance*, 1, Bartholomew Lane, London, E.C.

Hubert Ansell, F.I.A., *London Scottish-American Trust*, 5, Copthall Buildings, E.C.

Hugh Blair, F.F.A., 13, York Place, Edinburgh.

Willfred A. Bowser, 8, Union Court, Old Broad Street, E.C.

D. A. Bumsted, F.I.A., *General Reversionary*, 5, Whitehall, London, S.W.

James Chatham, F.I.A., 19, St. Andrew Square, Edinburgh.

Henry R. Cockburn, F.I.A., *Scottish Provident Institution*, 6, St. Andrew Square, Edinburgh.

Griffith Davies, F.I.A., 27, Highbury Hill, N.

David Deuchar, F.I.A., *Caledonian*, 19, George Street, Edinburgh.

W. R. Dovey, F.F.A., *Standard Life*, King William Street, London, E.C.

James Heron Duncan, F.I.A., *Royal Exchange*, London, E.C.

John Duncan, F.I.A., *Clergy Pensions' Institution*, Arundel House, Temple Station, London, W.C.

N. B. Gunn, F.I.A., *Scottish Amicable*, 35, St. Vincent Place, Glasgow.

W. J. Hancock, *Patriotic*, Dublin.

G. F. Hardy, F.I.A., *English and Scottish*, 12, Waterloo Place, S.W.

R. P. Hardy, F.I.A., 7, Gracechurch Street, London, E.C.

Archibald Hewat, F.I.A., *Edinburgh*, 22, George Street, Edinburgh.

C. D. Higham, F.I.A., *London Life Association*, 81, King William Street, London, E.C.

E. Justican, F.I.A., *Gresham*, St. Mildred's House, Poultry, London, E.C.

George King, F.I.A., F.F.A., *London Assurance Company*, 7, Royal Exchange, E.C.

William King, *Law Reversionary*, 21, Lincoln's Inn Fields, London, W.C.

J. J. M'Lauchlan, F.F.A., 26, St. Andrew Square, Edinburgh.

H. W. Manly, F.I.A., *Equitable*, Mansion House Street, E.C.

F. G. P. Neilson, F.I.A., 19, Abingdon Street, Westminster, London, S.W.

W. L. Newman, F.I.A., *Yorkshire*, York.

H. E. Nightingale, *Royal Exchange*, London, E.C.

Peter Ronaldson, F.F.A., 10, St. Andrew Square, Edinburgh.

G. H. Ryan, F.I.A., *British Empire Mutual*, 4 & 5, King William Street, E.C.

F. Schooling, F.I.A., *Prudential*, Holborn Bars, E.C.

Richard Sewell, *Sun Life*, 68, Threadneedle Street, E.C.

Howard S. Smith, F.F.A., Bank Chambers, 14, Waterloo Street, Birmingham.

W. F. Somerville, F.I.A., *Liverpool and London and Globe*, 1, Dale Street, Liverpool.

R. Stirling, 126, Chancery Lane, W.C.

Frank Arthur Straker, *Legal and General*, 10, Fleet Street, London, E.C.

A. Wyndham Tarn, *Westminster and General*, 28, King Street, Covent Garden.

W. H. Tyndall, F.I.A., Morlands, Oxford Road, Redhill.

Thomas Wallace, F.F.A., *North British & Mercantile*, 64, Princes Street, Edinburgh.

W. G. Walton, F.F.A., *Scottish Provident*, 6, St. Andrew Square, Edinburgh.

W. J. H. Whittall, F.I.A., 15, St. James' Square, London, S.W.



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Chief Officer—Captain Fox.

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	2.	38 & 40, Commercial-road, E. . . .	J. Ford, „
	3.	159 & 161, Southwark Bridge-road, S.E.	C. Bridges, „
	4.	128, 130 & 132, Shaftesbury Avenue, W.	H. Ordway, „
	5.	90, 91 & 92, Upper-street, Islington, N.	W. Allen „

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Vice-Presidents.

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A. Hendriks, <i>Liverpool &amp; London &amp; Globe</i> .	G. McKay Morant, <i>North German</i> .
F. B. Macdonald, <i>Phoenix</i> .	C. Schreiner, <i>Munich</i> .
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R. Hurnan, <i>Guardian</i> .	C. Robinson, <i>Magdeburg</i> .
W. J. Jones, <i>Hand-in-Hand</i> .	S. G. C. Russell, <i>Phoenix</i> .

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Parliamentary Sec.—The Earl of Dudley.

Private Sec.—J. G. Willis.

Permanent Sec.—Sir Courtenay Boyle, K.C.B.

Private Sec.—J. M. Nicolle.

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Chief Law Clerk—F. H. de Hamel.

Consulting Actuary—William Sutton, M.A., F.I.A.

## Other Institutes.

### COLONIAL.

INSURANCE INSTITUTE OF VICTORIA—60, Collins Street West, Melbourne (Hon. Secretary, W. H. Giddy, *London and Lancashire Fire*).

INSURANCE INSTITUTE OF NEW SOUTH WALES—3, Spring Gardens, Sydney, N.S.W. (Hon. Secretary and Treasurer, R. B. Treacy, *Imperial*).

### INDIAN.

CALCUTTA FIRE INSURANCE AGENTS ASSOCIATION—Clive Row, Calcutta (Secretary, G. L. Barton).

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# REVENUE ACCOUNT

AND

## ABSTRACT OF NEW LIFE INSURANCE BUSINESS.

### EXPLANATORY REMARKS.

**I. REVENUE ACCOUNT.**—The following pages contain a summary of the Income and Outgo of the various Life Associations doing business in this country, compiled from the most recent reports. Dealing, in the first instance, with the Income, it may be well to take first the figures ranged under item 11, "Amount of Funds at beginning of year," and then, having found the "Total Income" for the year (item 10), to add these two sums together, and they will be found equal to the two items 24 and 25—"Total Outgo" and "Amount of Funds at end of year." It will thus be perceived that each column forms in itself a miniature Balance Sheet. For example, if the column relating to the Life Funds, 1896, of the *Alliance* Company be taken, it will be seen that the funds at year's commencement were £2,556,817; if to that amount be added the gross income, £428,972, the sum of both will be £2,985,789; and if in a similar way the "Funds at end of year" be added to the "Total Outgo," the sum of items 10 and 11 will be found equal to 24 and 25.

The items forming the Income and the Outgo are, for the most part, self-explanatory, but in reference to a few it may be well to remark as follows:—Item No. 7 (Income), "Profit on Investments."—This item relates solely to certain profit made, during the financial year, in the re-valuation, purchase or sale of Investments, the falling in of Reversions, or other sources of profit. The figures are wholly distinct from those relating to the surplus or profit declared at stated periods, the result of actuarial investigation. In the Outgo, it will be observed, that while item 13, "Endowments matured," forms, in numerous cases, an item distinct from No. 12, "Death Claims and Reversionary Bonus," it is not to be inferred that the Offices where the item is not separately specified do not transact Endowment Insurance. With hardly an exception, every Office does so, and the business of Endowment Insurance is largely on the increase. Item No. 21.—In the case of those Companies which combine Fire with Life business, the figures which pertain to Dividends and Bonus to Shareholders will usually be found stated in the Fire Insurance Abstract.

**II. ABSTRACT OF NEW LIFE INSURANCE BUSINESS.**—In relation to the items 26 to 32 inclusive, it will be observed that many Life Offices report the gross amount of new business, and also the extent to which those risks have been reduced by re-insurance; others report simply the gross amount; while, in a few instances—where for the most part there are no re-insurances—the net amount of new business is stated. The *average amount* of new policy is in every case taken from the gross figures when these are stated.



## 50 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title ... ..	Absolute.	Abstainers and General.		Alliance.	Atlas.
2	Date of Establishment ... ..	1894.	1883.		1824.	1808.
3	Date to which Returns are made up ... ..	31 Dec., 1896.	31 Dec., 1896.		31 Dec., 1896.	31 Dec., 1896.
INCOME.			[Ordinary Departm't.]	[Industrial Departm't.]		
4	Premiums, less Re-insurance ...	4,065	17,237	10,773	275,249	139,661
5	Consideration for Annuities ...	..	..	..	55,580	..
6	Int. & Dividends (less Income Tax)	708	2,600	425	98,017	55,931
7	Profit on Investments ... ..	601	..	..	..	640
8	Fines, Fees, &c. ... ..	2	..	..	126	62
9	Other Receipts ... ..	3,240	..	..	..	..
10	Total Income	8,616	19,837	11,198	428,972	196,294
11	Amt. of Funds at beginning of year	22,905	67,229	12,562	2,556,817	1,480,573
OUTGO.			79,791			
12	Death Claims & Reversion. Bonus {	Nil	1,893	2,864	208,502	126,437
13	Endowments matured ... ..	..	250	177	..	..
14	Surrenders ... ..	..	673	279	11,756	12,711
15	Cash Bonus ... ..	..	..	..	1,410	3,761
16	Reduction of Premium ... ..	..	..	..	..	8,480
17	Annuities ... ..	..	..	..	6,534	3,193
18	Paid to Policyholders	..	2,816	3,320	228,202	154,582
19	Commission ... ..	792	1,486	3,041	18,518	6,390
20	Expenses of Management... ..	2,730	3,270	3,457	9,007	14,299
21	Dividends, &c., to Shareholders...	..	..	..	..	3,885
22	Loss or Depreciation ... ..	..	..	..	..	..
23	Other Payments ... ..	1,104*	..	..	..	..
24	Total Outgo	4,626	7,572	9,818	255,727	179,156
25	Amount of Funds at end of year...	26,895	79,494	13,941	2,730,062	1,497,711
Abstract of New Life Business.			93,435			
26	Number of Policies ... ..	..	605	8,221	1,591	525
27	Amount thereby Insured ... ..	75,200	76,160	94,898	1,000,758	339,045
28	New Premiums—Single ... ..	..	..	..	..	581
29	Do. Annual ... ..	..	3,097	..	..	11,864
30	Amount Insured, less Re-insurance	..	No Reinsurances.		945,686	306,445
31	New Premiums—Single—Do. * {	..	..	..	..	581
32	Do. Annual—Do. * {	..	..	..	35,995	10,838
33	Average amount of New Policy ...	..	125	11	629	645
34	No. & Amount of Life Poles. in force & Bonus Addns., less Re-insur.	..	..	..	..	..

Abstract of New Life Business.—\* New Premiums, Single and Annual. A record is introduced of those Life Offices which specify in the annual report the amount respectively of Single and of Annual Premiums; but where no specification is made, and the item relating to Annual Premiums is alone inserted, it is not to be inferred that there have been no Single Payments; it is simply that no record is furnished to that effect.



# REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS. 51

British Empire Mutual.	British Equitable.	British Legal.	British Life.	British Workman's & General.	Caledonian.	City of Glasgow.	Clergy Mutual.	
1847.	1854.	1863.	1896.	1866.	1833.	1838.	1829.	1
31 Dec., 1896.	31 Jan., 1897.	30 June, 1897.		30 April, 1897.	31 Dec., 1896.	20 Jan., 1897.	31 May, 1897.	3
[Brit. Emp. Mutual]			This Company commenced business in 1896, but no Report has yet been received.					
275,195	133,107	89,427		507,573	167,372	204,411	254,428	4
21,491	..	..		..	40,972	8,001	3,698	5
97,460	62,065	4,985		11,136	49,998	81,297	149,230	6
..	2,901	..		6	..	..	12	7
137	234	8		846	128	112	326	8
..	..	18		..	..	..	..	9
394,283	198,307	94,438		519,561	258,470	293,821	407,694	10
2,395,113*	1,502,191	148,407		249,430	1,337,493	2,187,568	4,049,254	11
140,746	78,893	35,104		168,180	85,589	120,360	224,755	12
12,135	33,341	..		42,859	4,700	7,730	1,350	13
18,636	5,384	..		9,190	6,139	5,555	24,332	14
534	..	..		..	..	986	135,753	15
2,043	..	..		..	..	..	59,326	16
8,355	5	..		28	12,491	16,916	2,334	17
182,449	117,623	35,104		220,257	108,919	151,547	447,850	18
14,971	8,982	20,147		119,221	9,337	13,428	..	19
33,869	24,592	23,786		140,594	17,387	20,783	21,308	20
..	3,263	324		3,125	..	10,800	..	21
..	253	..		4,230	486	..	..	22
8,165†	..	..		17,000*	..	..	..	23
239,454	154,713	79,361		504,427	136,129	196,558	469,158	24
2,549,942*	1,545,785	163,484		264,563	1,459,834	2,284,831	3,987,790	25
1,154	1,484	..		Ordinary. 423,149	1,246	1,266	442	26
792,648	257,260	..		..	645,308	556,690	293,159	27
..	1,289	..		..	14,621	2,843	..	28
31,817	8,330	..		..	17,887	22,629	9,171	29
676,158	..	..		Industrial. No. ...	542,118	494,090	{ No Reinsurances.	30
..	..	..		Prem 270,991	2,324	2,843	..	31
28,452	..	..		..	16,489	20,482	..	32
686	173	..		..	517	439	663	33
25,456	..	..		..	..	15,064	10,910	34
8,581,248	..	..		..	..	6,195,183*	9,241,929	

British Empire Mutual.—\* Funds include Funds of Positive. † Transfer of Positive Business.  
British Workman's.—\* Investment Reserve Fund. City of Glasgow.—\* Excludes Bonus Additions.



# 52 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title ... ..	Clerical, Medical & General.	Colonial Mutual.	Commercial Union.		Co- operative.
2	Date of Establishment ... ..	1824.	1873.	1861.		1886.*
3	Date to which Returns are made up ... ..	30 June, 1897.	31 Dec., 1896.	31 December, 1896.		31 Dec., 1896.
INCOME.				[Commercial Union.]	[West of Eng- land Fund.]	
4	Premiums, less Re-insurance ...	277,601	307,698	188,620	53,126	2,893
5	Consideration for Annuities ...	..	3,860	3,004	..	..
6	Int. & Dividends ( <i>less</i> Income Tax)	127,991	81,147	74,352	31,958	456
7	Profit on Investments ... ..	..	..	2,251	..	..
8	Fines, Fees, &c. ... ..	448	..	265	91	2
9	Other Receipts ... ..	..	..	..	..	..
10	Total Income	406,040	392,705	268,492	85,175	3,351
11	Amt. of Funds at beginning of year	3,447,169	1,923,836	1,763,292	796,071	12,590
OUTGO.						
12	Death Claims & Reversion. Bonus {	220,367	112,115	88,171	77,351	300
13	Endowments matured ... {	600	37,677	2,832	400	..
14	Surrenders ... ..	20,109	36,910	6,829	1,451	45
15	Cash Bonus ... ..	124,169	5,466	114	2	..
16	Reduction of Premium ... ..	12,892	..	370	..	..
17	Annuities ... ..	1,350	979	2,355	182	..
18	Paid to Policyholders	379,487	193,147	100,672	79,387	345
19	Commission ... ..	11,815	17,687	7,815	2,406	151
20	Expenses of Management ...	27,370	60,290	13,589	3,613	211
21	Dividends, &c., to Shareholders...	45,000	..	..	..	..
22	Loss or Depreciation ... ..	..	4,445	1	..	..
23	Other Payments ... ..	..	..	..	..	..
24	Total Outgo	463,672	275,569	122,077	85,406	707
25	Amount of Funds at end of year...	3,389,537	2,040,972	1,909,707	795,840	15,234
Abstract of New Life Business						
26	Number of Policies ... ..	831	2,599	751	..	79
27	Amount thereby Insured ... ..	582,405	764,962	497,032	..	9,095
28	New Premiums—Single ... {	..	..	..	..	126
29	Do. Annual... {	20,995	26,472	19,713	..	427
30	Amount Insured, <i>less</i> Re-insurance	549,405	..	..	..	..
31	New Premiums—Single— <i>Do.</i> {	..	..	..	..	..
32	Do. Annual— <i>Do.</i> {	19,710	23,691	..	..	..
33	Average amount of New Policy ...	701	294	661	..	115
34	No. & Amount of Life Pols. in force & Bonus Addns., <i>less</i> Re-insur. }	..	..	..	..	..



Eagle.	Economic.	Edinburgh.	English and Scottish Law.		Equitable.	Equity and Law.	Friends' Provident.	1
1807.	1823.	1823.	1839.		1762.	1844.	1832.	2
31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	31 December, 1896.		31 Dec., 1896.	31 Dec., 1896.	20 Nov., 1897.	3
			[Assurance Fund.]	[Annuity Fund.]				
170,666	231,842	265,721	199,440	..	182,867	292,517	170,202	4
74,014	63,655	47,078	..	92,373	4,511	5,432	21,375	5
93,051	139,505	112,740	65,945	12,988	151,612	92,773	98,410	6
108	2,039	..	..	..	625	19,052	160	7
..	253	127	140	..	62	232	..	8
..	..	..	..	642	..	..	..	9
337,839	437,294	425,666	265,525	106,003	339,677	410,006	290,147	10
2,467,914	3,620,258	2,980,927	1,748,565	307,399	4,285,285	2,930,963	2,600,049	11
			2,055,964					
190,964	312,153	164,257	123,990	..	276,941	110	146,541	12
3,132	794	..	12,175	..	..	..	4,668	13
9,061	14,843	12,985	11,218	..	10,307	9,760	1,803	14
..	648	..	12,336	..	2,897	3,145	..	15
6,273	4,950	..	551	..	..	6,279	27,741	16
8,930	7,106	35,152	..	32,791	2,195	12,358	26,507	17
218,360	340,494	212,394	160,270	32,791	292,340	286,652	207,260	18
9,367	9,332	11,570	12,265	753	Nil	16,309	6,192	19
17,910	21,729	24,761	22,418	2,044	11,090	14,113	9,883	20
8,704	..	9,500	7,296	1,704	..	10,500	..	21
..	..	..	..	..	..	..	20,366	22
..	..	..	643	..	..	..	104	23
254,341	371,555	258,225	202,892	37,292	303,430	327,574	243,805	24
2,551,412	3,685,997	3,148,368	1,811,198	376,110	4,321,532	3,013,395	2,646,391	25
			2,187,308					
274	676	1,343	966	..	320	578	359	26
419,128	533,078	567,055	523,422	..	372,870	813,124	243,150	27
3,073	8,989	5,727	2,279	..	..	11,487	3,635	28
15,215	15,606	18,938	18,069	..	20,173	32,043	8,010	29
360,028	511,578	525,055	505,272	..	367,870	518,713	{ No Reinsurances }	30
2,915	8,989	..	2,279	..	7,556	11,487		31
12,834	14,884	23,681	17,651	..	12,501	19,412	..	32
1,529	788	422	541	..	1,165	1,406	677	33
..	12,293	..	6,626,093	..	..	..	8,097	34
	9,692,344						6,168,766	



# 54 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title ... ..	General.	Gresham.		Guardian.	Hand-in-Hand.
2	Date of Establishment ... ..	1837.	1848.		1821.	1836.
3	Date to which Returns are made up ... ..	31 Dec., 1896.	31 December, 1896.		31 Dec., 1896.	31 Dec., 1896.
INCOME.			[Life Insur. Account.]	[Annuity Account.]		
4	Premiums, less Re-insurance ...	186,285	912,941	..	201,975	177,929
5	Consideration for Annuities ...	12,795	..	245,268	34,044	26,366
6	Int. & Dividends (less Income Tax)	55,990	182,427	49,667	106,506	35,538
7	Profit on Investments ... ..	8,382	..	..	2,278	3,420
8	Fines, Fees, &c. ... ..	37	46	..	90	84
9	Other Receipts ... ..	..	..	..	..	92,834*
10	Total Income	263,489	1,095,414	294,935	344,893	336,171
11	Amt. of Funds at beginning of year	1,423,588	4,472,746	1,279,517	2,688,915	1,004,098†
OUTGO.			5,752,263			
12	Death Claims & Reversion. Bonus {	114,626	507,509	..	158,818	102,850
13	Endowments matured ... {	9,863	..	..	..	..
14	Surrenders ... ..	10,017	53,997	..	7,532	4,494
15	Cash Bonus ... ..	271	8,795	..	3,434	75,516
16	Reduction of Premium ... ..	3,354	..	..	1,040	
17	Annuities ... ..	10,120	..	152,630	17,807	17,181
18	Paid to Policyholders	148,251	570,301	152,630	188,631	200,041
19	Commission ... ..	15,665	113,326	5,859	9,270	4,477
20	Expenses of Management... ..	20,676	109,581	8,758	17,185	16,356
21	Dividends, &c., to Shareholders...	..	9,528	..	..	..
22	Loss or Depreciation ... ..	49	10,405	..	..	..
23	Other Payments ... ..	..	..	..	..	..
24	Total Outgo	184,641	813,141	167,247	215,086	220,874
25	Amount of Funds at end of year...	1,502,436	4,755,019	1,407,205	2,818,722	1,119,395†
Abstract of New Life Business			6,162,227			
26	Number of Policies ... ..	1,194	8,654	..	680	500
27	Amount thereby Insured ... ..	474,114	3,223,118	..	379,422	..
28	New Premiums—Single ... {	1,026	..	..	2,464	..
29	Do. Annual... {	19,164	137,769	..	13,199	..
30	Amount Insured, less Re-insurance	..	..	..	368,172	321,261
31	New Premiums—Single— Do. {	..	..	..	..	..
32	Do. Annual— Do. {	..	..	..	..	11,870
33	Average amount of New Policy ...	397	372	..	557	642
34	No. & Amount of Life Pols. in force & Bonus Addns., less Re-insur. }	..	..	..	9,796	..
					7,126,909	

Hand-in-Hand.—\* Transfer from General Accumulated Fund.  
† The General Accumulated Fund in addition to Life Fund is liable for Life Claims.



# REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS. 55

Imperial.		Lancashire.	Law Life.	Law Union and Crown.	Legal and General.	Life Assoc. of Scotland.	London and Lancashire.	1
1820.		1852.	1823.	1825.	1836.	1838.	1862.	2
31 January, 1897.		31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	5 April, 1897.	31 Dec., 1896.	3
[Assurance Fund.]	[Proprietors' Fund.]							
218,142	..	94,372	241,457	303,215	256,855	397,730	218,659	4
8,630	..	245	29,149	55,933	77,903	30,610	..	5
85,530	7,516	34,438	174,180	134,070	116,255	168,484	43,205	6
2,617	47	..	13,033	..	6,325	..	..	7
230	7	..	51	324	3	376	63	8
1,404	22,537+	..	..	..	..	..	..	9
316,553	30,107	129,055	457,870	493,542	457,341	597,200	261,927	10
2,154,730	191,683	976,786	4,768,356	3,264,285	3,022,017	4,596,333	1,059,799	11
2,346,413								
195,161	..	65,120	310,977	244,151	174,555	275,915	74,897	12
5,325	..	..	100	..	..	19,201	16,280	13
10,747	..	4,278	18,824	26,630	11,634	17,104	11,598	14
..	..	10,547	4,948	..	3,561	15,142	813	15
8,334	..	..	4,405	..	..	..	..	16
7,449	..	508	5,176	20,156	36,260	46,565	..	17
227,016	..	80,453	344,430	290,937	226,010	373,927	103,588	18
10,197	..	4,756	10,966	16,268	13,039	14,076	22,957	19
25,519*	..	10,657	15,855	27,062	16,947	43,655	35,121	20
22,500	18,750	..	45,047	..	14,000	12,905	2,000	21
13	..	..	..	..	..	..	..	22
..	..	I	..	..	..	..	..	23
285,245	18,750	95,867	416,298	334,267	269,996	444,563	163,666	24
2,186,038	203,040	1,009,974	4,809,928	3,423,560	3,209,362	4,748,969	1,158,060	25
2,389,078								
1,073	..	713	476	1,468	627	1,376	2,742	26
622,940	..	234,253	602,400	999,762	1,002,356	832,074	886,428	27
2,071	..	..	7,398	4,877	..	..	..	28
21,780	..	9,208	15,459	29,127	48,311	40,103	37,039	29
460,490	..	..	545,887	876,762	767,256	..	..	30
1,801	..	..	5,218	4,877	..	..	..	31
16,672	..	..	14,468	26,122	40,196	..	..	32
580	..	328	1,265	681	1,598	604	323	33
..	..	..	..	17,429	6,024	31,106	..	34
				12,587,268	10,933,808	14,569,167		

Imperial.—\* Including Valuation Expenses.

† Quinquennial Bonus, £22,500.



## 56 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title ... ..	Liverpool and London and Globe.				London Life Asso- ciation.
		1836.	1806.			
2	Date of Establishment ... ..					1806.
3	Date to which Returns are made up ... ..	31 December, 1896.				31 Dec., 1896.
INCOME.		[Life Revenue Account.]	[Annuity Revenue Account.]	[Globe Life Revenue Account.]	[Globe Ann'ty Revenue Account.]	
4	Premiums, less Re-insurance ...	223,755	..	6,572	..	352,104
5	Consideration for Annuities ...	..	150,877	..	..	..
6	Int. & Dividends (less Income Tax)	129,705	53,524	7,413	150	164,082
7	Profit on Investments ... ..	..	..	..	..	434
8	Fines, Fees, &c. ... ..	130	1	4	..	..
9	Other Receipts ... ..	..	..	..	..	..
10	Total Income	353,590	204,402	13,989	150	516,620
11	Amt. of Funds at beginning of year	3,270,443	1,382,353	202,925	4,336	4,325,847
OUTGO.		4,652,796		207,261		
12	Death Claims & Reversion. Bonus {	193,811	..	29,505	..	227,999
13	Endowments matured ... {	..	..	..	..	..
14	Surrenders ... ..	16,365	..	554	..	6,351
15	Cash Bonus ... ..	..	..	..	..	..
16	Reduction of Premium ... ..	..	..	..	..	210,016
17	Annuities ... ..	..	154,486	..	916	..
18	Paid to Policyholders	210,176	154,486	30,059	916	444,366
19	Commission ... ..	9,586	1,509	195	..	Nil
20	Expenses of Management... ..	12,789	4,671	462	37	16,438
21	Dividends, &c., to Shareholders...	..	..	..	..	..
22	Loss or Depreciation ... ..	..	..	..	..	..
23	Other Payments ... ..	..	..	..	..	..
24	Total Outgo	232,551	160,666	30,716	953	460,804
25	Amount of Funds at end of year...	3,391,482	1,426,089	186,198	3,533	4,381,663
Abstract of New Life Business		4,817,571		189,731		
26	Number of Policies ... ..	815	..	..	..	253
27	Amount thereby Insured ... ..	576,360	..	..	..	342,154
28	New Premiums—Single ... {	..	..	..	..	350
29	Do. Annual... {	17,618	..	..	..	14,718
30	Amount Insured, less Re-insurance	..	..	..	..	324,154
31	New Premiums—Single— Do. {	..	..	..	..	350
32	Do. Annual— Do. {	..	..	..	..	13,393
33	Average amount of New Policy ...	707	..	..	..	1,352
34	No. & Amount of Life Pols. in force & Bonus Addns., less Re-insur. }	..	..	..	..	8,610
						10,143,735



London & Manchester Industrial.		London Assurance Corporation.		London, Edinburgh and Glasgow.		Marine and General Mutual.	Methodist & General (Salvation Army).	1
1869.		1720.		1881.		1852.	1867.	2
24 March, 1897.		31 December, 1896.		31 December, 1896.		31 Dec., 1896.	31 Dec., 1896.	3
[Life Insurance Account.]	[Sickness & Medical Aid Account.]	[Non-participating Series.]	[Participating Series.]	[Ordinary Account.]	[Industrial Account.]			
80,410	40,095	41,951	111,003	29,302	242,174	81,424	21,101	4
300	..	..	..	..	1,748	1,558	3,086	5
3,422	187	27,059	53,127	1,586	1,542	32,341	564	6
..	..	..	..	..	..	..	..	7
212	..	54	..	24	48	74	..	8
1,650	..	..	..	..	756	1	7,000	9
85,994	40,282	69,064	164,130	30,912	246,268	115,398	31,751	10
102,759	6,518	662,166	1,368,237	54,425	52,952	768,981	14,039	11
109,277		2,030,403		107,377				
29,575	23,604	34,106	74,222	9,563	90,046	30,114	2,999	12
..	..	..	..	315	6,966	200	..	13
414	..	3,451	4,756	340	479	6,122	..	14
..	..	..	41,953	..	..	861	..	15
..	..	5,664	834	1	..	437	..	16
45	..	3,382	..	..	3,371	4,545	1,762	17
30,034	23,604	46,603	121,765	10,219	100,862	42,279	4,761	18
16,613	6,976	1,406	4,895	4,492	46,542	4,916	3,316	19
20,216	9,234	3,451	9,132	2,992	86,833	11,914	21,001	20
375	..	10,549	5,230	..	..	..	..	21
44	..	14	54	..	..	..	..	22
..	..	..	..	756	..	200	..	23
67,282	39,814	62,023	141,076	18,459	234,237	59,309	29,078	24
121,471	6,986	669,207	1,391,291	66,878	64,983	825,070	16,712	25
128,457		2,060,498		131,861				
153,853	..	537		1,423	222,869	939	..	26
..	..	328,996		134,362	..	269,163	..	27
..	..	..		..	..	678	..	28
..	..	12,297		7,241	137,063	9,080	..	29
..	..	288,596		..	..	255,163	..	30
..	..	..		..	..	678	..	31
..	..	11,119		..	..	8,577	..	32
..	..	612		94	..	286	..	33
..	..	..		..	..	..	..	34



## 58 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title ... ..	Metropo- litan.	National Mutual.	National of Ireland.	North British and Mercantile.	
					1823 <i>Life</i> .	1823 <i>Fire</i> .
2	Date of Establishment ... ..	1835.	1830.	1822.		
3	Date to which Returns are made up ... ..	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	31 December, 1896.	
<b>INCOME.</b>					[ <i>Life Insur. Account.</i> ]	[ <i>Annuity Account.</i> ]
4	Premiums, less Re-insurance ...	166,841	186,114	18,525	715,798	3,340
5	Consideration for Annuities ...	..	6,356	375	..	308,361
6	Int. & Dividends ( <i>less</i> Income Tax)	76,765	86,596	9,669	283,640	92,754
7	Profit on Investments ... ..	2,514	12,451	871	..	105
8	Fines, Fees, &c. ... ..	..	217	4	314	..
9	Other Receipts ... ..	..	..	..	4,930	..
10	<b>Total Income</b>	<b>246,120</b>	<b>291,734</b>	<b>29,444</b>	<b>1,004,682</b>	<b>404,560</b>
11	Amt. of Funds at beginning of year	2,009,570	2,449,856	256,599	6,848,370	2,296,245
<b>OUTGO.</b>					9,144,615	
12	Death Claims & Reversion. Bonus {	139,748	180,340	24,624	502,718	..
13	Endowments matured ... {	700	..	2,254	29,954	..
14	Surrenders ... ..	7,072	14,124	1,444	83,573	700
15	Cash Bonus ... ..	..	..	..	..	..
16	Reduction of Premium ... ..	68,950	18,518	..	..	..
17	Annuities ... ..	..	11,813	7,788	..	223,095
18	<b>Paid to Policyholders</b>	<b>216,470</b>	<b>224,795</b>	<b>36,110</b>	<b>616,245</b>	<b>223,795</b>
19	Commission ... ..	Nil	5,028	658	39,810	2,284
20	Expenses of Management ...	12,143	23,550*	1,823	60,655*	4,855
21	Dividends, &c., to Shareholders...	..	..	767	..	..
22	Loss or Depreciation ... ..	..	..	..	..	..
23	Other Payments ... ..	..	..	..	31	..
24	<b>Total Outgo</b>	<b>228,613</b>	<b>253,373</b>	<b>39,358</b>	<b>716,741</b>	<b>230,934</b>
25	Amount of Funds at end of year...	2,027,077	2,488,217	246,685	7,136,311	2,469,871
<b>Abstract of New Life Business</b>					9,606,182	
26	Number of Policies ... ..	162	466	..	3,103	..
27	Amount thereby Insured ... ..	138,388	288,019	..	2,204,788	..
28	New Premiums—Single ... {	..	1,761	..	..	..
29	Do. Annual... {	4,823	8,113	..	83,523	..
30	Amount Insured, <i>less</i> Re-insurance	..	..	..	1,693,738	..
31	New Premiums—Single— Do. {	..	..	..	..	..
32	Do. Annual— Do. {	..	..	..	63,830	..
33	Average amount of New Policy ...	854	618	..	715	..
34	No. & Amount of Life Pals. in force & Bonus Addns., <i>less</i> Re-insur. }	..	..	..	..	..

National Mutual.—\* Including £2,353 Amalgamation Expenses.  
North British and Mercantile.—\* Including Valuation Expenses.



National Provident.	Northern.			Norwich Union.		Patriotic.	Pearl.	1
1835.	1836.			1808.		1824.	1864.	2
20 Nov., 1897.	31 December, 1896.			31 December, 1896.		31 Dec., 1896.	31 Dec., 1896.	3
	[Non-Participation Account.]	[Participation Account.]	[Annuity Account.]	[Assurance Fund.]	[Annuity Fund.]			
414,788	28,434	214,937	..	342,049	..	17,069	485,029	4
11,236	..	..	46,208	..	97,324	..	3,686	5
202,710	11,165	98,404	6,797	113,396	11,124	5,743	19,659	6
17,299	..	..	..	5,954	..	1,651	1,363	7
290	..	..	..	211	..	12	41	8
..	..	..	..	..	..	..	..	9
646,323	39,599	313,341	53,005	461,610	108,448	24,475	509,778	10
5,057,089	894,184	2,528,789	160,034	2,894,018*	230,340	151,213	502,540	11
		2,983,007		3,124,358				
316,581	16,290	132,257	..	271,553	..	13,684	168,949	12
32,849	..	..	..	..	..	2,020	..	13
9,521	174	28,891	..	15,452	..	939	727	14
..	..	..	..	5,762	..	..	580	15
58,676	..	..	..	..	..	..	..	16
4,948	..	..	14,013	..	24,464	..	527	17
422,575	16,464	161,148	14,013	292,767	24,464	16,643	170,783	18
15,299	1,642	9,825	344	27,353	973	695	109,580	19
32,120	1,202	11,669	357	37,800†	973	2,292	129,759	20
..	..	..	..	..	..	..	8,737	21
..	..	..	..	..	..	..	..	22
..	..	..	..	2	..	..	..	23
469,994	19,308	182,642	14,714	357,922	26,410	19,630	418,859	24
5,233,418	304,475	2,659,488	198,325	2,997,706†	312,378	156,058	593,459	25
		3,162,288		3,310,084			Ordinary	
1,855	..	..	..	2,761	..	..	..	26
652,400	..	440,480	..	1,504,048	..	..	..	27
..	..	2,349	..	..	..	..	..	28
27,490	..	16,436	..	76,993	..	..	..	29
652,400	..	..	..	..	..	..	386,300	30
..	..	..	..	..	..	..	..	31
27,490	..	..	..	..	..	..	18,483	32
352	..	..	..	544	..	..	..	33
..	..	..	..	..	..	..	..	34



## 60 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title ... ..	Pelican.	Pioneer.	Provident.	Provident Clerks'.	Provident Free Home.
2	Date of Establishment ... ..	1797.	1891.	1806.	1840.	1889.
3	Date to which Returns are made up ... ..	31 Dec., 1896.	31 March, 1897.	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.
<b>INCOME.</b>						
4	Premiums, less Re-insurance ...	111,149	7,225	225,131	140,401	91,459
5	Consideration for Annuities ...	..	..	..	4,401	..
6	Int. & Dividends ( <i>less</i> Income Tax)	53,279	..	115,128	72,470	11,786
7	Profit on Investments ... ..	..	..	..	..	1,618
8	Fines, Fees, &c. ... ..	53	..	52	83	..
9	Other Receipts ... ..	..	..	..	..	..
10	<b>Total Income</b>	<b>164,481</b>	<b>7,225</b>	<b>340,311</b>	<b>217,355</b>	<b>104,863</b>
11	Amt. of Funds at beginning of year	1,355,044	936	3,000,463	1,829,020	261,746
<b>OUTGO.</b>						
12	Death Claims & Reversion. Bonus {	70,546	2,098	184,674	91,642	16,756
13	Endowments matured ... {	2,650	..	..	11,843	..
14	Surrenders ... ..	6,257	5	15,387	5,294	7,775
15	Cash Bonus ... ..	7,457	..	960	628	497
16	Reduction of Premium ... ..	1,720	..	..	..	..
17	Annuities ... ..	1,320	..	..	11,816	..
18	<b>Paid to Policyholders</b>	<b>89,950</b>	<b>2,103</b>	<b>201,021</b>	<b>121,223</b>	<b>25,028</b>
19	Commission ... ..	6,317	389	11,012	6,434	23,290
20	Expenses of Management... ..	10,218	3,054	21,861	13,805	8,750
21	Dividends, &c., to Shareholders...	12,500	..	2,308	..	1,250
22	Loss or Depreciation ... ..	..	..	..	..	..
23	Other Payments ... ..	..	..	..	..	..
24	<b>Total Outgo</b>	<b>118,985</b>	<b>5,546</b>	<b>236,202</b>	<b>141,462</b>	<b>58,318</b>
25	Amount of Funds at end of year...	1,400,540	2,615	3,104,572	1,904,912	308,291
<b>Abstract of New Life Business</b>						
26	Number of Policies ... ..	403	..	828	1,381	..
27	Amount thereby Insured ... ..	493,375	..	367,145	220,694	..
28	New Premiums—Single ... {	..	..	..	..	..
29	Do. Annual... {	15,759	..	..	7,422	..
30	Amount Insured, <i>less</i> Re-insurance	324,575	..	362,145	..	..
31	New Premiums—Single— Do. {	1,937	..	..	..	..
32	Do. Annual— Do. {	8,908	..	12,639	..	..
33	Average amount of New Policy ...	1,224	..	443	159	..
34	No. & Amount of Life Pols. in force & Bonus Addns., <i>less</i> Re-insur. }	..	..	..	..	..



Prudential.		Refuge.		Royal.		Royal Exchange.		1
1848.		1864.		1845.		1720.		2
31 December, 1897.		31 December, 1896.		31 December, 1896.		31 December, 1896.		3
[Ordinary Branch.]	[Industrial Branch.]	[Ordinary Branch.]	[Industrial Branch.]	[Life Insur. Account.]	[Annuity Account.]	[Life Insur. Account.]	[Annuity Account.]	
2,774,264	4,793,591	173,550	851,943	432,280	..	183,580	..	4
80,548	..	..	..	..	42,711	..	80,730	5
461,740	452,262	13,356	14,007	177,661	9,317	75,459	12,224	6
..	..	..	..	..	..	..	..	7
..	..	69	7	209	..	..	..	8
..	..	..	..	..	..	9,226	..	9
3,316,552	5,245,853	186,975	865,957	610,150	52,028	268,265	92,954	10
13,020,303	12,522,055	356,912	371,619	4,889,948	251,644	2,013,951	285,373	11
25,542,358		728,531		5,141,592		2,299,324		
707,643	1,823,339	48,526	379,396	362,665	..	135,300	..	12
..	..	..	..	..	..	10,600	..	13
91,947	10,065	2,280	..	25,378	..	19,680	8	14
51,854	..	..	..	3,035	..	..	..	15
..	..	..	..	..	..	12,777	..	16
73,716	..	..	..	..	25,108	..	31,251	17
925,160	1,833,404	50,806	379,396	391,078	25,108	178,357	31,259	18
194,198	1,339,028	13,385	170,521	21,940	845	10,009	584	19
83,228	563,692	3,970	269,605	34,459	442	16,617	785	20
..	363,750	..	5,000	..	..	83,779	..	21
..	..	..	..	..	..	32	..	22
..	100,000	..	75	..	..	..	9,226	23
1,202,586	4,199,874	68,161	824,597	447,477	26,395	288,794	41,854	24
15,134,269	13,568,034	475,727	412,979	5,052,621	277,277	1,993,422	336,473	25
28,702,303		888,706		5,329,898		2,329,895		
65,893	..	16,866	..	..	..	969	..	26
6,698,755	..	962,975	..	1,035,674	..	615,399	..	27
..	..	..	..	..	..	..	..	28
365,996	..	52,994	..	40,253	..	34,388	..	29
6,698,755	..	..	..	..	..	557,399	..	30
..	..	..	..	..	..	..	..	31
365,996	..	..	..	..	..	32,013	..	32
102	..	57	..	..	..	635	..	33
497,327	12,546,132	..	..	..	..	..	..	34
55,759,472	122,284,289							



## 62 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title ... ..	Rock.	Sceptre.	Scottish Accident. *	Scottish Amicable.	Scottish Equitable.
2	Date of Establishment ... ..	1806.	1864.	1877.	1826.	1831.
3	Date to which Returns are made up ... ..	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	1 March, 1897.
<b>INCOME.</b>						
4	Premiums, less Re-insurance ...	144,529	63,025	1,806	230,142	333,873
5	Consideration for Annuities ...	63,643	..	..	54,371	..
6	Int. & Dividends ( <i>less</i> Income Tax)	120,319	25,507	..	136,476	132,631
7	Profit on Investments ... ..	3,956	..	..	..	11,703
8	Fines, Fees, &c. ... ..	2,760	52	..	89	619
9	Other Receipts ... ..	..	..	..	..	..
10	<b>Total Income</b>	<b>335,207</b>	<b>88,584</b>	<b>1,806</b>	<b>421,078</b>	<b>478,826</b>
11	Amt. of Funds at beginning of year	3,038,064	624,948	..	3,539,193	3,779,914
<b>OUTGO.</b>						
12	Death Claims & Reversion. Bonus {	100,313	31,955	..	204,974	315,622
13	Endowments matured ...	..	..	..	13,840	10,409
14	Surrenders ... ..	7,162	1,744	..	16,385	19,061
15	Cash Bonus ... ..	4,576	..	..	..	} 3,230
16	Reduction of Premium ... ..	..	..	..	..	
17	Annuities ... ..	37,781	..	..	16,085	..
18	<b>Paid to Policyholders</b>	<b>149,832</b>	<b>33,699</b>	<b>..</b>	<b>251,284</b>	<b>348,322</b>
19	Commission ... ..	6,009	3,702	522	9,400	14,049
20	Expenses of Management ...	19,867*	5,430	527	26,649*	33,792
21	Dividends, &c., to Shareholders ...	52,805†	629	..	..	..
22	Loss or Depreciation ... ..	..	..	..	..	50
23	Other Payments ... ..	5,568	..	..	..	..
24	<b>Total Outgo</b>	<b>234,081</b>	<b>43,460</b>	<b>1,049</b>	<b>287,333</b>	<b>396,213</b>
25	Amount of Funds at end of year...	3,139,190	670,071	757	3,672,938	3,862,526
<b>Abstract of New Life Business</b>						
26	Number of Policies ... ..	668	662	215	769	1,608
27	Amount thereby Insured ... ..	450,914	123,516	60,200	533,809	760,743
28	New Premiums—Single ...	..	..	..	..	2,913
29	Do. Annual... {	14,982	4,262	..	32,597	27,372
30	Amount Insured, <i>less</i> Re-insurance	387,414	..	..	..	715,193
31	New Premiums—Single— Do. {	..	..	..	..	2,913
32	Do. Annual —Do. {	13,431	..	1,806	..	25,584
33	Average amount of New Policy ...	675	186	280	694	473
34	No. & Amount of Life Pols. in force & Bonus Addns., <i>less</i> Re-insur. }	7,130	..	..	14,735	23,651
		4,900,550			8,760,894	11,565,019

Rock.—\* Including Valuation Expenses. † Subscription Capital Stock Account.  
Scottish Accident.—\* Life Account for three months only.  
Scottish Amicable.—\* Including Valuation Expenses.



[illegible]



## 64 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title ... ..	Star.	Sun.	Sun of Canada.	Sun of India.*
2	Date of Establishment ... ..	1843.	1810.	1872.	1891.
3	Date to which Returns are made up ... ..	31 Dec., 1896.	31 December, 1896.	31 Dec., 1896.	31 Dec., 1896.
<b>INCOME.</b>			[Assurance Fund.] [Proprietors' Fund.]		
4	Premiums, less Re-insurance ...	501,341	425,801 ..	334,010	14,866
5	Consideration for Annuities ...	12,937	16,459 ..	24,790	45,825
6	Int. & Dividends (less Income Tax)	143,480	127,016 15,351	51,607	5,154
7	Profit on Investments ... ..	..	51,237 ..	..	903
8	Fines, Fees, &c. ... ..	308	214 ..	..	1
9	Other Receipts ... ..	..	.. 7,645	67	..
10	<b>Total Income</b>	<b>658,066</b>	<b>620,727 22,996</b>	<b>410,474</b>	<b>66,749</b>
11	Amt. of Funds at beginning of year	3,806,735	2,994,882 405,856	1,077,629	95,342
<b>OUTGO.</b>			3,400,738		
12	Death Claims & Reversion. Bonus {	251,586	236,143 ..	69,326	3,720
13	Endowments matured ... ..	..	3,073 ..	13,305	..
14	Surrenders ... ..	20,553	18,104 ..	16,241	122
15	Cash Bonus ... ..	1,578	29 ..	..	..
16	Reduction of Premium ... ..	4,578	1,515 ..	5,720	..
17	Annuities ... ..	15,010	678 ..	1,530	8,494
18	<b>Paid to Policyholders</b>	<b>293,305</b>	<b>259,542 ..</b>	<b>106,122</b>	<b>12,336</b>
19	Commission ... ..	58,288	20,003 ..	40,237	1,465
20	Expenses of Management ..	33,219	40,624 432	52,585	3,466†
21	Dividends, &c., to Shareholders...	250	7,645 27,000	1,926	..
22	Loss or Depreciation ... ..	..	.. ..	4,227	..
23	Other Payments ... ..	..	16,459* ..	..	..
24	<b>Total Outgo</b>	<b>385,062</b>	<b>344,273 27,432</b>	<b>205,098</b>	<b>17,267</b>
25	Amount of Funds at end of year...	4,079,739	3,271,336 401,420	1,283,005	144,824
<b>Abstract of New Life Business</b>			3,672,756		
26	Number of Policies ... ..	6,088	1,905 ..	..	282
27	Amount thereby Insured ... ..	2,043,793	1,303,892 ..	..	69,750
28	New Premiums—Single ... ..	..	6,249 ..	..	..
29	Do. Annual... ..	79,008	38,799 ..	..	3,425
30	Amount Insured, less Re-insurance	..	1,220,392 ..	..	..
31	New Premiums—Single— Do. {	..	.. ..	..	..
32	Do. Annual— Do. {	..	42,276 ..	102,693	..
33	Average Amount of New Policy...	335	684 ..	..	247
34	No. & Amount of Life Pols. in force & Bonus Addns., less Re-insur. }	15,636,698	26,824 12,091,788	..	..

Sun.—\* Commutation of Pensions, &c.  
Sun of India.—\* Now taken over by the Sun Life. † Including Valuation Expenses.



Union.	United Kent.	United Kingdom Temperance	Universal.	University.	Victoria Mutual.	Westmr. and General.	
1813.	1824.	1840.	1834.	1825.	1860.	1836.	1
31 Dec., 1896.	25 March, 1897.	31 Dec., 1896.	31 Dec., 1896.	30 April, 1897.	31 Dec., 1896.	31 Dec., 1896.	3
306,437	38,270	449,696	96,353	52,791	10,610	56,537	4
..	9,240	2,138	..	..	..	..	5
72,672	25,055	226,796	44,845	37,543	3,172	24,666	6
1,774	77	..	2,646	7,481	..	..	7
56	41	388	27	61	8	87	8
..	..	..	20,083	..	..	..	9
380,939	72,683	679,018	163,954	97,876	13,790	81,290	10
1,836,441	631,136	6,041,494	1,159,047	1,086,518	76,021	611,323	11
170,553	38,871	252,237	68,347	88,948	3,031	40,878	12
..	..	73,767	..	1,000	1,171	600	13
11,436	1,417	27,211	5,881	3,911	390	2,621	14
457	..	11,887	29,250	1,327	..	6	15
..	..	15,896	..	1,137	..	438	16
..	5,848	4,935	..	..	..	2,609	17
182,446	46,136	385,933	103,478	96,323	4,592	47,152	18
27,603	2,465	26,922	4,323	1,347	993	3,035	19
27,471	4,538	24,969	8,596	6,083	1,805	7,803	20
..	7,000	..	12,650	1,495	..	1,398	21
7	..	..	..	..	21	1,571	22
..	..	688	14,279	..	..	..	23
237,527	60,139	438,512	143,326	105,248	7,411	60,959	24
1,979,853	643,680	6,282,000	1,179,676	1,079,146	82,400	631,654	25
3,433	307	2,410	225	151	..	326	26
1,095,554	95,155	732,778	126,226	127,750	..	116,225	27
2,508	..	..	..	..	..	..	28
39,695	3,722	29,063	5,942	3,994	..	4,444	29
..	..	..	..	..	..	..	30
..	..	..	..	..	..	..	31
..	..	..	..	..	..	..	32
319	309	304	561	846	..	356	33
..	..	..	..	1,662	..	5,144	34
				2,202,189		1,763,141	



## 66 REVENUE ACCOUNT. ABSTRACT OF NEW LIFE BUSINESS.

1	Title ... .. }	Wesleyan and General.			Yorkshire.	Yorkshire Provident.
		1841.			1824.	1870.
3	Date to which Returns are made } up ... .. }	31 December, 1896.			28 Feb., 1897.	31 Dec., 1896.
		[Life Insur. Account.]	[Annuity Account.]	[Sickness Account.]		
<b>INCOME.</b>						
4	Premiums, less Re-insurance ...	294,757	..	12,590	65,285	7,104
5	Consideration for Annuities ...	..	95	..	15,868	..
6	Int. & Dividends (less Income Tax)	8,180	420	2,900	27,874	41
7	Profit on Investments ... ..	..	..	..	..	..
8	Fines, Fees, &c. ... ..	160	..	..	41	..
9	Other Receipts ... ..	..	..	2	..	1,108
10	<b>Total Income</b>	<b>303,097</b>	<b>515</b>	<b>15,492</b>	<b>109,068</b>	<b>8,253</b>
11	Amt. of Funds at beginning of year	229,189	10,825	72,716	698,215	4,938
<b>OUTGO.</b>						
		312,730				
12	Death Claims & Reversion. Bonus {	115,680	..	12,844	30,641	2,833
13	Endowments matured ...	..	..	..	..	..
14	Surrenders ... ..	7,091	..	1,295	2,244	..
15	Cash Bonus ... ..	..	..	..	520	..
16	Reduction of Premium ... ..	..	..	..	..	..
17	Annuities ... ..	..	751	..	7,868	10
18	<b>Paid to Policyholders</b>	<b>122,771</b>	<b>751</b>	<b>14,139</b>	<b>41,273</b>	<b>2,843</b>
19	Commission ... ..	82,055	..	511	3,634	1,416
20	Expenses of Management ...	60,301	10	1,720	7,647	3,540
21	Dividends, &c., to Shareholders...	..	..	..	..	..
22	Loss or Depreciation ... ..	..	..	..	..	..
23	Other Payments ... ..	..	..	..	..	..
24	<b>Total Outgo</b>	<b>265,127</b>	<b>761</b>	<b>16,370</b>	<b>52,554</b>	<b>7,799</b>
25	Amount of Funds at end of year...	267,158	10,579	71,838	754,729	5,392
<b>Abstract of New Life Business</b>						
		349,575				
26	Number of Policies ... ..	..	..	..	352	..
27	Amount thereby Insured ... ..	..	..	..	236,521	..
28	New Premiums—Single ... {	..	..	..	..	..
29	Do. Annual ...	..	..	..	..	..
30	Amount Insured, less Re-insurance	..	..	..	..	..
31	New Premiums—Single— Do. {	..	..	..	2,990	..
32	Do. Annual— Do. {	..	..	..	6,570	..
33	Average Amount of New Policy...	..	..	..	671	..
34	No. & Amount of Life Pols. in force } & Bonus Addns., less Re-insur. }	..	..	..	..	..



## SUMMATION OF REVENUE ACCOUNT

Reported in 1896.				Reported in 1897.			
	<i>Ordinary Life.</i>	<i>Industrial Life.</i>	<b>Total.</b>		<i>Ordinary Life.</i>	<i>Industrial Life.</i>	<b>Total.</b>
4	18,354,382	6,694,221	25,048,603		20,366,358	6,801,159	27,167,517
5	2,321,409	9,858	2,331,267		2,353,975	49,587	2,403,562
6	7,519,557	442,578	7,962,135		7,903,639	519,356	8,422,995
7	399,384	1,037	400,421		172,369	1,363	173,732
8	11,227	1,139	12,366		13,579	392	13,971
9	81,127	3,063	84,190		164,609	8,884	173,493
10	28,687,086	7,151,896	35,838,982		30,974,529	7,380,741	38,355,270
11	Funds at beginning of year		209,225,661		204,833,108	14,672,107	£219,505,215
12	13,252,848	2,787,267	16,040,115		12,899,312	2,626,389	15,525,701
13	303,467	30,057	333,524		466,459	11,843	478,302
14	1,000,363	25,508	1,025,871		1,074,333	25,532	1,099,865
15	961,321	..	961,321		520,336	580	520,916
16					637,757	..	637,757
17	1,198,381	5,668	1,204,049		1,353,523	18,912	1,372,435
18	16,716,380	2,848,500	19,564,880		16,951,720	2,683,256	19,634,976
19	2,585,372	2,937,497	5,522,869		1,266,659	1,764,388	3,031,047
20					1,872,000	1,163,435	3,035,435
21	588,187	335,890	924,077		498,034	379,331	877,365
22	250,945	761	251,706		42,021	486	42,507
23	124,128	46	124,174		57,436	500,075	557,511
24	20,265,012	6,122,694	26,387,706		20,687,870	6,490,971	27,178,841
25	Funds at end of year ...		218,676,937		215,119,767	15,561,877	£230,681,644
	Difference—Year's Income exceeds Outgo .. .. .		9,451,276		10,286,659	889,770	£11,176,429
	<b>NEW (ORDINARY) LIFE BUSINESS.</b>		71 Companies.				72 Companies.
26	Number of Policies (approximated)		159,050		..	..	165,181
30	Amount thereby Insured ( <i>less</i> Re-Assurances) .. .. .		45,455,408		..	..	£47,846,333
31	New Premiums ( <i>less</i> Re-Assurances)		1,952,198		..	..	£2,196,226
33	Average Amount of New Policy ..		285		..	..	£289
	Do., deducting "Ordinary" New Business of Indust. Life Offices		400		..	..	£485
	Ratio of Expenses ( <i>Ordinary</i> Life Assurance) to Premium Income }		14'08		..	..	15'41
	Do. ( <i>Industrial</i> Do.) Do.		43'89		..	..	43'05



## 68 REVENUE ACCOUNT—AMERICAN LIFE OFFICES.

		Returns furnished in 1895-96.			
1	Title and Date of Establishment }	Equitable, United States 1859.		Mutual, New York. 1843.	
		31 Dec., 1895.	31 Dec., 1896.	31 Dec., 1895.	31 Dec., 1896.
2	Date to which Returns are made up ... .. }				
INCOME.		£	£	£	£
3	Premiums, less Re-insurance ...	7,483,579	7,551,003	7,505,378	7,857,591
4	Consideration for Annuities ...	110,236	246,322	342,933	430,749
5	Int. & Dividends (less Income Tax)	1,666,827	1,860,318	2,168,842	2,075,755
6	Profit on Investments ... ..	..	..	270,902	57,264
7	Fines, Fees, &c. ... ..	..	..	..	..
8	Other Receipts ... ..	..	..	..	..
9	Total Income	9,260,642	9,657,643	10,288,055	10,421,359
10	Amt. of Funds at beginning of year	38,250,081	41,576,062	41,890,208	44,839,004
OUTGO.					
11	Death Claims & Reversion. Bonus }	2,379,068	2,612,357	2,524,365	2,621,374
12	Endowments matured ...	153,299	190,756	445,424	507,728
13	Surrenders ... ..	1,043,218	1,209,949	1,300,250	1,513,523
14	Cash Bonus ... ..	417,282	505,403	399,973	490,955
15	Reduction of Premium ... ..	..	..	..	..
16	Annuities ... ..	83,940	90,622	95,926	128,623
17	Paid to Policyholders	4,076,807	4,609,087	4,765,938	5,262,203
18	Commission ... ..	939,697	923,134	1,253,144	1,131,668
19	Expenses of Management ...	735,991	756,029	881,979	976,037
20	Dividends, &c., to Shareholders ...	1,458	1,458	Mutual	..
21	Loss or Depreciation ... ..	180,708	122,438	639	..
22	Taxes ... ..	..	..	..	..
23	Other Payments ... ..	..	..	..	..
24	Total Outgo	5,934,661	6,412,146	6,901,700	7,369,908
25	Amount of Funds at end of year...	41,576,062	44,821,559	45,276,563	47,890,455
Abstract of New Life Business*					
26	Number of Policies ... ..	35,703	36,432	56,059	52,034
27	Amount thereby Insured ... ..	19,311,189	20,083,426	30,296,934	26,448,009
28	New Premiums ... ..	739,754	750,769	1,133,938	1,031,907
29	Average Amount of New Policy...	541	551	540	508
30	Rate of Conversion ... ..	£1 = \$4.80	£1 = \$4.80	£1 = \$4.87	£1 = \$4.87
31	Number and Amount of Life Policies in force and Bonus Additions ... .. }	287,478 190,106,157	293,719 190,646,265	314,024 184,488,472	326,775 188,486,840

\* This abstract is obtained from the New York State Commissioner's Report.



		Returns furnished in 1895-96.		SUMMATIONS.	
		New York. 1845.		Totals reported to	
1	Title and Date of Establishment }				
2	Date to which Returns are made up ... ..	31 Dec., 1895.	31 Dec., 1896.	31 Dec., 1895.	31 Dec., 1896.
	<b>INCOME.</b>	£	£	£	£
3	Premiums, less Re-insurance ...	5,870,783	6,087,052	20,859,740	21,495,646
4	Consideration for Annuities ..	220,151	259,943	673,320	937,014
5	Int. & Dividends (less Income Tax)	1,530,800	1,667,361	5,366,469	5,603,434
6	Profit on Investments ... ..	89,420	..	360,322	57,264
7	Fines, Fees, &c. ... ..	..	..	..	..
8	Other Receipts ... ..	6,378	3,704	6,378	3,704
9	<b>Total Income</b>	<b>7,717,532</b>	<b>8,018,060</b>	<b>27,266,229</b>	<b>28,097,062</b>
10	Amt. of Funds at beginning of year	32,986,410	35,65,9515	113,126,699	122,074,581
	<b>OUTGO.</b>				
11	Death Claims & Reversionary Bonus	1,752,725	1,964,665	6,656,158	7,198,396
12	Endowments matured ... ..	413,475	510,945	1,012,198	1,209,429
13	Surrenders ... ..	592,165	616,285	2,935,633	3,339,757
14	Cash Bonus ... ..	368,567	437,431	1,185,822	1,433,789
15	Reduction of Premium ... ..	..	..	..	..
16	Annuities ... ..	283,793	295,295	463,659	514,540
17	<b>Paid to Policyholders</b>	<b>3,410,725</b>	<b>3,824,621</b>	<b>12,253,470</b>	<b>13,695,911</b>
18	Commission ... ..	871,592	862,385	3,064,433	2,917,187
19	Expenses of Management ...	747,652	766,285	2,365,622	2,498,351
20	Dividends, &c., to Shareholders ...	Mutual	Mutual	1,458	1,458
21	Loss or Depreciation ... ..	13,155	37,942	194,502	160,380
22	Taxes ... ..	..	..	..	..
23	Other Payments ... ..	1,303	2,560	1,303	2,560
24	<b>Total Outgo</b>	<b>5,044,427</b>	<b>5,493,793</b>	<b>17,880,788</b>	<b>19,275,847</b>
25	Amount of Funds at end of year ...	35,659,515	38,183,782	122,512,140	150,171,643
	<b>Abstract of New Life Business*</b>				
26	Number of Policies ... ..	53,943	54,389	145,705	142,855
27	Amount thereby Insured ... ..	26,233,036	25,013,372	75,841,159	71,544,807
28	New Premiums ... ..	996,278	908,368	2,869,970	2,691,044
29	Average amount of New Policy ...	486	459	521	501
30	Rate of Conversion ... ..	£1 = \$4.86	£1 = \$4.86	..	..
31	Number and Amount of Life Policies in force and Bonus Additions ... ..	277,693 164,408,915	299,785 170,126,882	879,195 539,003,544	920,279 549,259,987

\* This abstract is obtained from the New York State Commissioner's Report.



## ASSESSMENT AND NATURAL-PREMIUM LIFE ASSOCIATIONS.

## MUTUAL RESERVE FUND LIFE ASSOCIATION OF NEW YORK.

Founded 1881.

REVENUE ACCOUNT for the Year ending 31st December, 1896.

RECEIPTS.					DISBURSEMENTS.				
Amount of Funds at the beginning of the year ..	£	s.	d.		Claims under Policies (including Claims announced) ..	£	s.	d.	
Premiums:—				938,099 19 2	Surrenders ..	832,907 16 10			
Membership or Entrance Fees and Annual Dues ..	258,989	0	8		Annuities ..	nil.			
Assessments (i.e., Mortuary Calls) ..	895,658	18	9		Cash Dividends to Policyholders (Bonds) ..	4,486 15 6			
				1,154,647 19 5	Commission:—				
Consideration for Annuities granted ..				nil.	Commissions paid to Agents ..	100,612 12 6			
Interest and Dividends ..	26,923	4	4		Commissions paid to Banks and Collectors, and cost of Collecting Mortuary Calls ..	49,837 9 4			
Rents ..	30,583	18	4			150,450 1 10			
				57,507 2 8	Advanced payments returned to rejected Applicants ..	80 5 5			
Fees for changing Beneficiaries ..				232 1 8	Expenses of Management:—				
					Salaries and Travelling Expenses ..	51,130 2 0			
					Medical Examiners' Fees ..	14,177 11 11			
					Rent and Taxes ..	49,555 16 7			
					Postage ..	6,807 12 4			
					Actuarial Expenses ..	2,921 7 1			
					General Office and Agency Expenses ..	18,447 10 5			
					Advertising and Printing ..	18,187 15 6			
					Legal and Investment Expenses ..	1,897 17 7			
					Cost of Death Claim Department ..	15,109 10 7			
						178,235 4 0			
					Amount of Funds at the end of the year ..	984,256 19 4			
				£2,150,417 2 11				£2,150,417 2 11	

## BALANCE SHEET for the Year ending 31st December, 1896.

LIABILITIES.					ASSETS.					
Life Assurance Fund:—	£	s.	d.	£	s.	d.	Mortgages on Real Estate in the United States ..	£	s.	d.
* Reserve Fund .. ..	720,291	5	3				505,363	17	4	
Life Assurance Fund:—							20,020	10	8	
Premium Fund .. ..	263,965	14	1				6,197	18	0	
Total Funds as per First Schedule .. ..	984,256	19	4				Bonds:—			
Members' Deposit Account:—							Province of Quebec, Canada .. ..	10,266	18	10
Balance to credit of Members .. ..	32,222	12	5				Dominion of Canada .. ..	10,744	9	5
Claims notified but not paid .. ..	190,416	2	3				Credit Foncier, Paris, France .. ..	3,984	19	8
Unpaid cost of collection of Mortuary Calls ..	35,903	4	1				City of St. Louis, Missouri .. ..	205	6	10
							Italian Government Consols .. ..	3,673	11	0
							Furniture and Fixtures .. ..	9,300	16	1
							Agents' Balances .. ..	90,411	8	2
							Outstanding Premiums .. ..	359,032	1	2
							Interest .. ..	13,053	3	8
								£	s.	d.
							Cash on Deposit .. ..	210,407	9	11
							in Hand and on .. ..			
							Current Accounts .. ..	136	7	4
								210,543	17	3

\* The Policies or Contracts issued by the Mutual Reserve Fund Life Association provide for the payment by the Members of a sum equal to the Death Claims, with the right to collect Mortuary Premiums to an amount equal to the American or Actuaries' Tables of Mortality, with a loading in addition thereto of 33½ per cent. Therefore the "Reserve Fund" of £705,344. 2s. 1d. is, as a matter of fact, a surplus.

NOTE.—Throughout this Statement £1 sterling is reckoned equal to 4 dollars and 87 cents currency.

Revenue Account and Balance Sheet of the Mutual Reserve Fund Life Association, as filed with the Board of Trade, London, excepting Footnote.



**BRITISH NATURAL-PREMIUM PROVIDENT ASSOCIATION, LIMITED.**

*Established 1801.*

REVENUE ACCOUNT for the Year ending 31st December, 1806.

RECEIPTS.				EXPENDITURE.			
	£	s.	d.		£	s.	d.
Amount of Funds at the beginning of the Year	56,353	7	7	Trustees' Account—			
Including £20,000 Deposit with Chancery Division of the High Court of Justice, in accordance with the Life Assurance Acts, 1870-92 (since released)	20,000	0	0	Claims under Policies (Life) paid by Trustees (see Trustees' Account), shown on this Account only to indicate the amounts paid	5,870	2	6
	36,353	7	7	Claims under Policies (Tontine)	24	19	10
Policyholders' Premiums received and held in trust by Trustees (see Trustees' Account), shown in this account only to indicate the Gross Business transacted:				Commissions (including all Branches)	5,895	2	4
Life Assurance Premiums	24,824	14	4	Expenses of Management and extending the establishment of the Association's business—	6,066	12	10
Interest Life Fund Investments	1,095	14	10	Salaries, Medical Fees, Rent, Stationery, Printing, Law Charges, Advertising, Travelling, Revenue Stamps, Postages, &c.	11,820	13	5
	25,920	9	2	Reserve for Agents' Balances and amounts credited to Guarantee Fund	2,500	0	0
Tontine Investment Fund	3,437	11	1	Interest on Debentures and Guarantees	2,712	12	4
Interest Tontine Investments	144	3	4	Depreciation on Fixtures and Fittings	89	19	6
	3,581	14	5	Debentures redeemed	20,000	0	0
Policyholders Contributions to Expenses Fund	11,760	17	6	Amount of Funds at end of Year	95,693	15	6
Transfer and Assignment Fees	6	15	0				
Interest upon Deposit in Chancery	800	4	1				
Amount paid up on Guarantees during year	4,858	6	8				
New Debentures issued	4,500	0	0				
Sale of Securities deposited with Court of Chancery	23,237	1	0				
Less amount previously credited as profit when the change of Investments was made	862	12	5				
	22,374	8	7				
	44,300	11	10				
Amount of Guarantee Fund for which Debentures have principally been issued	31,233	6	8				
Balance carried to Balance Sheet	2,034	9	2				
	£44,778	15	11				

*BALANCE SHEET at the 31st December, 1896.*

[illegible]



## SHARE LIST OF INSURANCE COMPANIES.

As a means for permanent investment, there is probably no branch of Joint Stock enterprise which should command more favourable consideration, on the part of the capitalist, than the shares of well-managed Insurance Companies. Comparatively free from the fluctuating influences of trade, and with calculations based upon the most reliable *data*, the value of Insurance shares generally varies less than those of other branches of business; while a portion of the profit ascertained being often set apart to increase the paid-up capital, the value becomes proportionately enhanced, and the risk or liability proportionately minimized. The following is a list of Shares carefully compiled from information kindly furnished by Messrs. J. Grant Maclean & Hugh Henderson, Stockbrokers, Stirling. A statement of the *Yield per cent.* is included for the second time in the present issue.

Dividend payable.	Paid-up and Bonus Additions.	Div. for last 12 mths. per Shr.	Last Bonus per Share.	NAME OF COMPANY.	Price at 15th Dec., 1897.	Yield per cent.
February...	3/9	...	...	Abstainers' and General, Limited	3/6	£ s. d.
Jan. & July	1	...	...	Accident Insurance, Limited	50/-—52/6	4 0 0
April & Oct.	£2 4/	8/	3% in shares (1894)	Alliance Fire and Life	102—112	3 14 6
Jan. & July	25	£2	(1896) 10/	Alliance Marine & General, Ltd.	51—53	3 15 6
Mar. & Sept	6	24/	...	Atlas Fire, Life and Accident	31—32	3 15 0
Feb. & July	4	20/	(1896) 5% 1/2	British & Foreign Marine, Limtd.	25 7/8	3 18 8
Jan. & July	10	27/	6d.	British Equitable Life	20 1/2	6 13 4
March .....	1	7 1/2 d.	...	British Law Fire, Limited	30/	2 0 0
July .....	20/	...	(1895) 5% 1/2	British Workman's Life, Limited	40/-—45/	...
May & Nov.	5	24/	(1891) £1	Caledonian Fire and Life	34 1/2—34 3/4	3 10 6
April & Oct.	2 1/2	9/	...	City of Glasgow Life Assurance	12 1/2—13	3 9 3
July .....	2 1/2	7/6	(1897) 37/6	† Clerical, Medical & General Life	16—17	4 8 3
April .....	2	3% 1/2	...	Commercial (Scotland) Fire, Ltd.	20/	6 0 0
May & Nov.	5	27/6	...	Commercial Union F. L. & Mar., Limited.	43 1/2—44	3 3 6
March .....	4/	6% 1/2	...	Co-operative (Manchester) Fire, Life & Fidelity, Limited.	4/8	5 10 0
Mar. & Sept	80	£8	(1890) £5	County Fire	190	4 4 3
.....	1	...	...	Credit Assurance and Guarantee Corporation, Limited.	...	...
Jan. & July	5	5/	(1893) 10/	† Eagle Life	4 1/2—5 1/2	6 13 6
June .....	1	6% 1/2	...	Eastern Counties' Fire, Limited	27/	4 12 3
June .....	£1	1/	...	Ecclesiastical Insurance Office, Ltd.	21/-—22/	4 7 0
Apr. & Oct.	20	38/	...	Edinburgh Life	55	3 9 0
May .....	2	4/	...	Employers' Liability, Limited	75/-—85/	4 14 1
.....	1	...	...	Empress, Limited	25/-—20/ dis	...
Feb. & July	60/	12/	(1888) 10/	Engine Boiler & Emps' Liab., Ltd.	13 1/2	4 12 0
Jan. & July	3 1/2	9/	...	English and Scottish Law Life...	12 1/2	3 12 0
Mar. & Sept	1	1/	...	Equitable Fire & Accident, Ltd.	35/	2 17 1
April & Oct	Stock	£5	(1893) £2	Equitable Reversionary Int., Ltd.	111	4 10 9
January ...	6	21/	(1895) ...	Equity and Law Life	21 1/2—22 1/2	4 13 3
March .....	1	3% 1/2	...	Farmers', Land Owners' & Mercantile, Limited.	19/	3 3 3
May .....	1	5% 1/2	(1895) ...	Fine Art and General, Limited...	27/6—30/	3 6 8
February...	varies	15% 1/2	...	General Accident Guarantee, &c. (Dublin), Limited.	...	...
December	2 1/2	3/6	5% 1/2	General Hailstorm	75/-—80/	5 0 0
Jan. & July	5	15/	£1	General Assurance	15—16	4 16 6

† Paid in Cash (Bonus every 5 years).

‡ Included in Dividend.



Dividend payable.	Paid-up and Bonus Additions.	Div. for last 12 mths. per Shr.	Last Bonus per Share.	NAME OF COMPANY.	Price at 15th Dec., 1897.	Yield per cent.
Mar. & Sept	100	£6	£1	General Reversionary, Limited	130	4 12 3
December	1	6%	...	Globe Accident, Limited	22/6	5 6 8
Jan. & July	15/	5%	(1895) 7/10	Gresham Life, Limited	45/ — 55/	4 13 4
Jan. & July	20	64/	6% cash.	†Guarantee Society	65 — 67	4 17 0
Jan. & July	5	9/	(1895) ...	Guardian Fire and Life, Limited	12½ — 12½	3 13 6
April	30/	3/	...	Guardian Plate Glass, Limited	...	...
Jan. & July	5	25/	...	Imperial Fire, Limited	32½	3 16 9
July	4	5/6	(1896) 6/	†Imperial Life	6½ — 7½	4 11 8
Half-yearly	1	7%	...	Imperial Live Stock, Limited	25/	5 12 0
April & Oct.	£3	12/	...	Indemnity Marine, Limited	11½ — 12	5 2 6
April & Sep	50	£8	(1897) £3	Kent Fire	223	3 11 3
May & Nov.	2	2/	...	Lancashire Fire and Life	4½ — 5½	1 19 6
Mar. & Sept	1½	3/	...	Lancashire & Yorkshire Accid. Ld.	75/	4 0 0
May & Nov.	3	8%	...	Lancashire & Yorks. Reversionary Interest, Limited.	87/6	5 10 0
June (1892)	3	1/6	...	Lancashire Trust & Mortgage, Ld.	...	...
Mar. or Apr.	1½	7½d.	...	Law Accid. and Contingency, Ld.	15/ — 20/	3 0 0
May & Nov.	2½	22d.	2/6	Law Fire	17½ — 18½	6 5 0
Feb. & July	1	1/	...	Law Guarantee & Trust, Limited	20/ — 25/	5 6 0
Jan. & July	2*	18/	(1895) 9/	Law Life	24½ — 25½	3 17 5
April & Oct	Stock	£6	...	Law Reversionary, Limited	129 — 131	4 10 9
June & Dec.	12/	5/6	(1895) 1/	Law Union and Crown F. & L.	7 — 7½	3 15 6
July	8	14/6	(1897) 14/6	Legal and General Life	15 — 16	4 12 3
March	5	3%	...	Licenses Insur. & Guarantee, Ld.	(Ordin.) 80/	3 15 0
May & Nov.	8½	26/3	...	Life Association of Scotland	34	3 17 3
February	1½	3%	...	Lion Fire, Limited	17/6 — 22/6	3 6 8
June & Dec.	...	20/	...	Liverpool and London £1 Anns.	36 — 37	2 14 0
May & Nov.	2	36/	...	Liverpool & Lond. & Globe F. & L.	56	3 4 9
February	£2	2/	...	Liverpool Mortgage Insur., Ld.	30/	6 13 4
Feb. & July	5	6%	...	Liverpool Reversionary, Limited	5½ — 6	5 2 1
April & Oct.	12½	£2 10/	...	London Assurance, F., L. & Mar.	61½ — 62½	4 0 0
Jan. & July	I on some	...	...	Lond., Edin. & Glasgow Life, Ld.	7/6 — 8/9	...
Mar. & Sept	2	8/	...	Lond. Guarantee & Accident, Ld.	11½ — 12	3 6 8
May & Nov.	2½	11/	...	London and Lancashire Fire	19½ — 19½	2 16 0
Jan. & July	£2	4/	(1888) 10/	†London and Lancashire Life	4½ — 5½	4 0 0
June	1	5%	(1897) 2½%	London & Manchester Indust. Ld.	...	...
March	1/	-5	...	London & Nth. British Pl. Gl., Ld.	10/	4 3 4
Feb. & July	1	10%	...	London & Provincial Marine, Ld.	22/6 — 27/6	7 5 5
April & Sep.	2	6/	...	Manchester Fire	7½ — 8	3 15 0
Jan. & July	4½	40/	...	Marine, Limited	45 — 46	4 7 9
Jan. & July	2	4/	(1889) 2½%	Maritime Insurance, Limited	86/3	4 12 9
Feb. & July	2½	3/	...	Merchants' Marine, Limited	45/ — 55/	5 9 3
Mar. & Aug.	2½	2/6	...	National (Ireland) Fire and Life	42/6	5 17 7
...	1	...	...	National Accident, Limited	20/	...
Feb. & Aug.	3	10/	(1896) 10/	†National Boiler & General, Ltd.	13½	3 15 6
...	1	...	...	National British & Irish Millers, Limited.	5/- 7/6 p.m.	...
...	1	...	...	National Burglary, Limited	20/	...
July & Dec.	2	8%	(1892) 2%	†National Guar. and Surety, Lim.	53/	5 18 6
...	4½	...	...	National Provincial Pl. Gl., Ltd.	50	...
Jan. & July	25	3%	...	National Reversionary, Ltd.	18	4 3 4
March	10/	5%	...	North Provident & Guarantee Ld.	16/6	3 0 7
May & Nov.	6½	30/	(1897) 10/	North Brit. & Mercantile F. & L.	44	3 8 2
March	1	7%	...	Northern Accident, Limited	31/	4 10 3
June & Dec.	10	60/	(1896) 15/	Northern Fire and Life	82½	3 13 0
...	1	...	...	North of Scotland Fire, Limited	21/	...
Feb. & July	3	10%	(1897) 3½%	Northern Maritime, Limited	7 — 7½	4 2 9
June & Dec.	5	15%	...	Norwich and London Accident...	24½	3 1 3
Jan. & June	12	£5	(1897) £1	Norwich Union Fire	127 — 130	3 17 0
Mar. & Sep.	1	15%	...	Ocean, Accid., & Guar. Corp., Ld.	70/ — 80/	3 15 0

\* To which has been added £18 per share out of profits, but the liability still remains.

† Paid in cash (Bonus every 5 years).

‡ Added to Capital.

|| Included in Dividend.



Dividend payable.	Paid up and Bonus Additions.	Div. for last 12 mths. per Shr.	Last Bonus per Share.	NAME OF COMPANY.	Price at 15th Dec., 1897.	Yield per cent.
Feb. & July	2½	20°/o	...	Ocean Marine, Limited ...	9½ — 10	5 0 0
April & Oct.	2	3/	...	Palatine Fire, Limited ...	70/ — 72/6	4 2 9
April & Oct	2½	2/4½	(1894) ...	Patriotic (Ireland) Fire and Life	31/3	7 12 10
February...	2	4/	...	Pearl Life, Limited ...	6½	3 2 6
May.....	£1	2/6	(1896) ...	Pelican Life ...	55/ — 65/	3 16 11
April & Oct	£5	£1 15/	...	Phoenix Fire ...	44½ — 45½	3 17 0
... ..	8/6	...	...	Pioneer Life, Limited ...	...	...
January ...	4	15/	...	Provident Clerks' Accident, Ltd.	13½	5 11 1
Jan. & July	8	26/	(1897) 5/	Provident Clerks' Guarantee, Ld.	23	5 13 0
February...	10	25/	(1893) £3 10/	† Provident Life ...	35 — 37	5 6 0
Quarterly	5	5/	(1896) ...	Prudential Life and Industrial Assurance, Limited.	48½	...
Mar. & Sept	£2	8/	...	Railway Passengers ...	8 — 8½	4 14 1
March.....	2	5°/o	...	Refuge Life, Limited ...	...	...
Jan. & July	2	4/	...	Reliance Marine, Limited ...	92/6 — 95/	4 4 2
June & Dec.	100	£5	...	Reversionary Interest Society, Ld.	112	4 9 0
Jan. & July	5	5°/o	(1896) 2°/o	Reversion Purchase, Limited ...	5 — 5½	4 13 0
April & Oct	10/	5/	(1896) ...	* Rock Life ...	4 — 4½	5 11 7
Jan. & July	Stock	14°/o	...	Royal Exchange Fire, Life & M.	360 — 370	3 15 9
June & Dec.	3	38/	...	Royal Fire and Life ...	56½	3 6 9
March.....	1	6°/o	(1894) 13/9	Sceptre Life, Limited ...	65/ — 75/	5 5 4
Feb. & Aug.	1	2/	...	Scottish Accid., Life & Fidelity, Limited.	50/	4 0 0
May.....	16/	5°/o	...	Scottish Alliance Fire, Limited	29/6	2 13 3
February...	£1	3/	5°/o	Scottish Boiler, Limited	70/ — 72/6	4 5 8
February...	15/	2/6	...	Scottish Employers' Liability, Ld.	92/6 — 95/	2 12 9
May & Nov.	1	9°/o	(1896) ...	Scottish Imperial Life ...	41/	4 8 0
March.....	1	6½°/o	...	Scottish Life and Accident, Lim.	45/	2 17 9
May.....	1½	6°/o	...	Scottish Metropolitan Life & Acc.	42/9	4 4 3
April.....	8/	10°/o	(1896) 1/	Scottish Plate Glass, Limited ...	12/6	6 8 0
Feb. & Aug.	5	6°/o	...	Scottish Reversionary, Limited...	9½	3 3 2
March.....	5/	7½°/o	2½°/o	Scottish Temperance Life, Ltd.	15/3	2 9 2
June & Dec.	1	17½°/o	1½°/o	Scottish Union and National (A)	93/	3 15 3
June & Dec.	3½	17½°/o	1½°/o	Do. do. do. (B)	17½	3 14 3
Jan. & July	2	6/	...	Sea Marine, Limited ...	10½	2 15 9
March.....	10/	10°/o	...	Sickness, Accident and Life, Ltd.	37/	2 14 0
May & Nov.	12	£2	(1896) ...	Standard Life ...	55½	3 12 0
January ...	4	8/	...	Standard Marine, Limited ...	8½	4 18 9
January ...	1½	1/3	(1894) £12 16/	Star Life ...	70	3 14 10
March.....	1	1/	...	State Fire, Limited ...	43/9 — 46/3	2 4 6
Jan. & July	10/	8/6	...	Sun Fire ...	12	3 11 0
Jan. & July	7½	7/6	(1897) £1	† Sun Life ...	14½ — 15½	3 14 3
Feb. & July	2	10/	...	Thames and Mersey Marine, Ld.	11½	4 9 0
Jan. (1893)	7	...	...	Trustees Executors & Securities, Limited.	35/ — 40/	...
February...	6/	5°/o	...	Ulster Marine, Limited ...	6/	5 0 0
Jan. & July	4	18/	...	Union Fire and Life ...	24½ — 25½	3 12 0
Jan. & July	2½	7/6	...	Union Marine, Limited ...	9½ — 9½	3 19 0
September	50	£3 10/	...	United Kent Life, Limited ...	103	3 8 0
June & Dec.	12	52/	£2	Universal Life ...	41 — 43	6 1 0
June.....	5	5/	(1895) 41/6	† University Life ...	7 — 7½	8 17 4
Jan. & July	2½	6/	...	Vulcan Boiler & General, Ltd....	10½	2 19 3
August ...	10/	6d.	...	Wesleyan Meth. Trust Fire, Lim.	10/	5 0 0
March.....	£1	8°/o	...	West of Scotland Fire, Limited	49/	3 5 0
February...	2½	13/11	£2 15 9	Westminster and General Life ...	23	5 9 4
February...	2	2/	...	World Marine, Limited ...	32/6 — 35/	5 14 3
April & Oct.	£1	9/	(1895) ...	Yorkshire Fire and Life ...	12½ — 12½	3 10 6

\* Bonus every 7 years.

† Paid in cash (Bonus every 5 years).

‡ Added to Capital.

|| Included in Dividend.



## BRITISH LIFE ASSURANCE.

## "ORDINARY."

THE Blue Books issued by the Board of Trade in 1882 and since, have contained a summary of the Revenue Accounts of all the British Life Offices. The totals of these summaries are here reproduced, and an examination of the tables reveals both the solid character and the rapid growth of British Life Assurance.

In the 16 years covered by the tables, the amounts received from Policyholders have been :—

Premiums ... ..	£227,322,273
Consideration for Annuities ... ..	16,744,018
<b>Total ... ..</b>	<b><u>£244,066,291</u></b>

The payments to Policyholders have been :—

Claims ... ..	£183,483,018
Cash Bonuses and Reduction of Premiums ... ..	15,677,127
Surrenders ... ..	13,481,986
Annuities ... ..	12,589,914
<b>Total ... ..</b>	<b><u>£225,232,045</u></b>
The increase in Funds is ... ..	80,075,047
<b>Total ... ..</b>	<b><u>£305,307,092</u></b>
Deducting Receipts as above ... ..	<u>244,066,291</u>
<b>We find that the sum of ... ..</b>	<b><u>£61,240,801</u></b>

has been paid to or accumulated for Policyholders in excess of the amount received from them. This has been accomplished after paying all expenses of management, and is, of course, principally derived from interest.

These figures supply a good object lesson, on a large scale, of the benefits of Life Assurance ; while, at the same time, the tables show the increasing extent to which those benefits are recognised by the public. Thus the Premium Income, as reported in the Blue Book published in 1882, was £11,658,319. Fifteen years later the Premium Income was £18,657,348, or £160 reported in 1897 for every £100 reported in 1882.

The purchase-money paid for Annuities shows an even larger proportionate increase. From £590,911 in 1882 this item has grown to £2,365,466, or just about four times what it was 15 years previously. The details that we give on page 113 show the tendency of the cost of Annuities to increase, but the rates on pages 126–129 prove how good an income may still be obtained by investing in this way.

On page 78 we give some details of the Assurances in force, as published in the Blue Books issued in 1888 and 1897. In nine years the net sum assured has increased from £421,061,768 to £551,645,412, an increase of 31 per cent.

It is remarkable that for all the ten years for which these returns are available, the Participating Assurances have remained almost uniformly 83 per cent. of the total, and the Non-participating 17 per cent. An even more noticeable feature is the great increase in Endowment Assurances. The total increase is about 31 per cent., that is to say, there is £131 assured now for every £100 assured nine years ago ; but Endowment Assurance exhibits an increase of 280 per cent., a rate of progress just nine times as rapid as the average progress of the business as a whole. Were the figures in all respects up to date, —which, owing to the majority of valuations being made quinquennially, is not possible— the existing proportions of Endowment Assurances would appear even larger than they do.



## SUMMARY OF REVENUE ACCOUNTS

Blue Book issued in	No. of Company's included.	FUNDS.		INCOME.		
		Adjustments.	Amount at end of year.	Premiums.	Consideration for Annuities.	Interest and Dividend. (less Tax)
		£	£	£	£	£
1882	99	...	128,659,580	11,658,319	590,911	5,369,007
1883	100	- 7,178	132,716,573	11,898,134	596,221	5,487,806
1884	96	- 191,979	137,010,924	12,163,838	610,137	5,652,716
1885	95	+ 59,889	140,750,808	12,307,152	636,510	5,765,562
1886	96	...	144,649,252	12,555,797	644,274	5,918,058
1887	94	- 2,590	147,933,581	12,846,925	601,187	6,047,412
1888	96	...	151,275,956	13,033,945	703,993	6,039,705
1889	96	- 1,653	155,208,202	13,586,325	812,660	6,170,171
1890	95	- 44,638	160,172,605	13,928,001	1,107,787	6,325,678
1891	91	- 685,874	165,809,134	14,213,386	1,275,665	6,527,543
1892	89	- 33,728	171,547,169	14,833,359	1,184,705	6,744,876
*1893	90	- 22,585	176,199,924	14,505,861	1,096,870	6,618,912
1894	90	+ 29,599	181,692,907	16,573,686	1,359,476	7,206,828
1895	88	...	188,372,536	16,862,514	1,415,769	7,252,747
1896	85	...	196,010,383	17,637,683	1,742,387	7,393,739
1897	87	+ 113,712	204,379,825	18,657,348	2,365,466	7,576,282
Total	...	- 787,025	...	227,322,273	16,744,018	102,097,042

Blue Book issued in	OUTGO.				
	Claims.	Cash Bonuses and Reductions of Premiums.	Surrenders.	Annuities.	Commission.
	£	£	£	£	£
1882	9,850,250	854,297	734,051	512,214	491,514
1883	9,744,679	934,897	713,945	531,836	517,672
1884	9,870,228	835,201	751,349	573,235	534,904
1885	10,618,945	915,147	773,331	593,151	548,275
1886	10,475,536	896,225	772,905	633,091	579,992
1887	11,349,172	950,747	780,575	658,331	607,064
1888	11,356,437	1,068,334	860,808	689,341	636,879
1889	11,710,695	949,963	870,963	704,989	671,975
1890	11,001,581	1,063,444	888,728	743,326	709,247
1891	10,627,096	998,693	819,458	797,427	678,324
1892	11,783,890	1,057,400	792,073	871,070	731,412
*1893	12,396,122	1,045,530	823,776	806,234	752,447
1894	13,517,068	959,450	937,971	1,055,411	920,152
1895	12,774,929	1,085,490	1,006,851	1,054,276	916,306
1896	12,792,252	1,054,089	981,465	1,135,282	990,651
1897	13,614,138	1,008,220	973,737	1,230,700	1,061,914
Total	183,483,018	15,677,127	13,481,986	12,589,914	11,348,728

\* (1893) Excluding the accounts of the *Grassam*, owing to an  
† (1886 and 1887) Decrease of Investments includes



OF "ORDINARY" BRITISH COMPANIES.

INCOME.

Increase in value of Investments.	Fines, Fees, &c.	Capital paid-up.	Miscellaneous.	Total.
£	£	£	£	£
238,573	6,157	16,260	28,311	17,907,538
193,986	7,432	21,234	17,244	18,222,057
188,045	6,801	16,268	109,738	18,747,543
125,900	6,865	3,704	25,628	18,871,321
227,718	7,085	6,122	6,068	19,365,122
160,055	7,239	10,040	6,799	19,679,657
89,572	7,243	266	11,898	19,886,622
155,958	7,573	23,097	48,685	20,804,469
239,580	8,100	9,782	25,891	21,644,819
291,675	6,889	35,719	43,352	22,394,229
177,365	7,293	35,684	73,568	23,056,850
163,092	9,246	65,069	823,910	23,342,960
173,922	10,292	48,051	150,309	25,522,564
189,614	10,383	16,361	63,411	25,810,799
198,286	11,106	368	32,422	27,015,991
401,206	11,350	8,038	68,163	29,087,853
<b>3,214,547</b>	<b>131,054</b>	<b>316,063</b>	<b>1,535,397</b>	<b>351,360,394</b>

OUTGO.

Expenses of Management.	Bad Debts and Decrease of Investments.	Interest and Dividends to Shareholders.	Miscellaneous.	Increase in Funds.	Total.
£	£	£	£	£	£
1,081,302	101,844	706,658	7,631	3,567,777	17,907,538
1,146,028	35,884	531,055	1,890	4,064,171	18,222,057
1,143,526	45,960	490,152	16,658	4,486,330	18,747,543
1,140,979	30,878	564,290	6,330	3,679,995	18,871,321
1,195,134	†314,333	576,222	23,240	3,898,444	19,365,122
1,258,784	†82,192	695,950	9,923	3,286,919	19,679,657
1,293,253	59,060	562,512	17,623	3,342,375	19,886,622
1,376,413	53,349	492,327	39,896	3,933,899	20,804,469
1,424,505	69,567	601,815	133,565	5,009,041	21,644,819
1,361,913	117,751	593,403	77,761	6,322,403	22,394,229
1,390,797	148,668	498,344	11,433	5,771,763	23,056,850
1,333,585	60,479	587,042	862,405	4,675,340	23,342,960
1,586,629	124,109	427,664	530,726	5,463,384	25,522,564
1,588,123	39,288	531,004	134,903	6,679,629	25,810,799
1,593,984	148,835	616,696	64,890	7,637,847	27,015,991
1,653,061	245,336	573,562	471,455	8,255,730	29,087,853
<b>21,568,016</b>	<b>1,677,533</b>	<b>9,048,696</b>	<b>2,410,329</b>	<b>80,075,047</b>	<b>351,360,394</b>

alteration in the date of their financial year.  
*Briton, Medical and General, Losses.*



## SUMMARY OF "ORDINARY" ASSURANCES IN FORCE.

Blue Book issued in	1888.		1897.	
ASSURANCES.	Number.	Sum Assured.	Number.	Sum Assured.
<b>WITH PROFITS.</b>				
		£		£
Whole Term of Life ... ..	654,692	331,625,527	746,081	363,160,044
Limited Premiums ... ..	20,676	11,552,369	37,916	22,777,220
Endowments ... ..	2,575	419,850	1,753	392,851
Endowment Assurances ... ..	98,176	19,887,707	490,171	87,091,671
Joint Lives ... ..	7,633	1,987,906	13,933	2,943,208
Last Survivor ... ..	1,433	1,119,036	1,042	834,663
Contingent ... ..	67	86,787	22	27,866
Issue ... ..	5	6,150	5	14,878
Miscellaneous ... ..	261	111,701	954	909,570
Total with Profits ... ..	785,518	366,797,033	1,291,877	478,151,971
<b>WITHOUT PROFITS.</b>				
		£		£
Whole Term of Life ... ..	78,017	54,371,974	126,799	65,119,573
Limited Premiums ... ..	3,361	1,612,962	6,720	3,141,308
Endowments ... ..	5,054	881,386	14,663	3,075,330
Endowment Assurances ... ..	22,825	6,503,819	40,543	13,266,783
Joint Lives ... ..	2,157	919,902	2,308	1,130,718
Last Survivor ... ..	1,203	1,077,854	1,127	1,391,994
Contingent ... ..	2,588	4,272,178	3,487	5,313,124
Issue ... ..	575	2,568,202	972	3,905,432
Miscellaneous ... ..	3,770	3,647,693	5,504	7,056,304
Total without Profits ... ..	119,550	75,855,970	202,123	103,400,566
Total with and without Profits ... ..	905,068	442,653,003	1,494,000	581,552,537
Re-assurances ... ..	...	21,591,235	...	29,907,125
Net ... ..	...	421,061,768	...	551,645,412



## INDUSTRIAL ASSURANCE.

THE progress of Industrial Assurance in recent years has been much greater than the development of Ordinary Assurance. The story of this progress is chiefly the record of the *Prudential* Company, as may be seen from the following table :—

Blue Book issued in	FUNDS.		PREMIUMS.	
	Prudential.	All other Companies.	Prudential.	All other Companies.
1882	£ 1,318,547	£ 211,418	£ 1,608,849	£ 333,145
1887	4,034,445	489,749	2,794,523	755,512
1892	7,912,206	1,232,907	3,517,925	1,513,901
1897	11,866,745	2,462,890	4,352,626	2,263,987

From this it appears that about 83 per cent. of the total Industrial Funds are held by the *Prudential*, and 66 per cent. of the total Industrial Premiums are received by the same Company.

The record of the Industrial Assurances in force tell the same tale of extraordinary growth, and of the predominance of the *Prudential*.

Blue Book issued in	1888.		1892.		1897.	
	Number.	Sum Assured.	Number.	Sum Assured.	Number.	Sum Assured.
ASSURANCES.						
Whole Term of Life ...	8,951,207	£ 80,552,109	9,665,465	£ 87,825,165	14,777,605	£ 139,907,321
Limited number of Premiums	3	7	6	237	460	8,028
Endowments ...	25,192	344,736	38,406	502,432	96,486	1,443,882
Endowment Assurances...	70,116	1,089,610	72,525	1,142,684	171,181	1,785,024
Joint Lives, &c. ...	99,326	1,448,025	103,526	1,513,243	255,889	4,043,682
Total ...	9,145,844	83,434,487	9,879,928	90,983,761	15,301,621	147,187,937

The Assurances in force in the Industrial Branch of the *Prudential* on the 31st December, 1897, were 12,546,132 assuring £122,284,289, and, although these figures are for a later date than those given in the Blue Book published in 1897, they serve to show the magnitude of the *Prudential* business, though not supplying a strict comparison with the totals of all Companies.

Such development, whether of Ordinary or Industrial business, is a healthy sign. It is a clear indication of the confidence felt in British Life Offices, and the figures given in this book show abundant grounds for the continuance of such confidence.



## SUMMARY OF REVENUE ACCOUNTS OF "INDUSTRIAL" BRITISH COMPANIES.

Blue Book issued in	No. of Companies included.	FUNDS.		INCOME.			
		Adjustments.	Amount at end of Year.	Premiums.	Interest and Dividends (less Tax).	Other Items.	Total.
		£	£	£	£	£	£
1882	11	...	1,529,965	1,941,994	45,716	1,973	1,989,683
1883	12	- 2,408	1,993,345	2,245,565	60,206	28,282	2,334,053
1884	13	...	2,273,907	2,602,438	71,921	35,113	2,709,472
1885	10	- 2,322	2,947,249	3,059,264	91,991	2,814	3,154,069
1886	9	+ 1,572	3,702,510	3,289,181	120,296	5,681	3,415,158
1887	9	...	4,524,194	3,550,035	139,392	17,233	3,706,660
1888	12	- 1,521	5,523,811	3,746,241	169,659	128,291	4,044,191
1889	13	+ 1,443	6,202,470	4,008,912	196,429	128,864	4,334,205
1890	11	- 6,450	7,167,869	4,360,438	219,419	4,004	4,583,861
1891	13	+ 115,634	8,259,058	4,853,735	250,836	11,395	5,115,966
1892	12	+ 6,646	9,145,113	5,031,826	274,562	47,954	5,354,342
1893	12	+ 22,585	10,202,050	5,467,096	312,400	340,715	6,120,211
1894	11	- 3,831	10,816,075	5,709,691	335,289	81,559	6,126,539
1895	11	...	11,875,423	5,927,835	368,639	137,987	6,434,461
1896	11	...	13,290,052	6,382,927	396,850	158,577	6,938,354
1897	11	- 113,712	14,329,635	6,616,613	436,303	156,298	7,209,214
Total	...	+ 17,636	...	68,793,791	3,489,908	1,286,740	73,570,439

## OUTGO.

Blue Book Issued in	Claims.	Commission.	Expenses of Management.	Other Items.	Increase in Funds.	Total.
	£	£	£	£	£	£
1882	697,778	589,753	345,427	5,976	350,749	1,989,683
1883	779,985	668,470	413,232	6,578	465,788	2,334,053
1884	957,350	770,419	430,124	271,017	280,562	2,709,472
1885	1,124,622	880,098	461,473	12,212	675,664	3,154,069
1886	1,250,250	870,593	528,198	12,428	753,689	3,415,158
1887	1,366,537	934,877	568,572	14,990	821,684	3,706,660
1888	1,461,832	986,287	575,500	19,434	1,001,138	4,044,191
1889	1,588,174	1,102,107	668,659	298,049	677,216	4,334,205
1890	1,663,661	1,179,055	704,241	65,055	971,849	4,583,861
1891	1,928,406	1,304,529	838,110	69,366	975,555	5,115,966
1892	2,184,851	1,377,173	844,716	68,193	879,409	5,354,342
1893	2,537,261	1,501,917	974,319	72,362	1,034,352	6,120,211
1894	2,451,965	1,581,409	989,140	486,169	617,856	6,126,539
1895	2,547,832	1,577,803	994,927	254,551	1,059,348	6,434,461
1896	2,418,754	1,708,887	1,080,028	316,056	1,414,629	6,938,354
1897	2,774,101	1,826,471	1,093,058	362,289	1,153,295	7,209,214
Total	27,733,359	18,859,848	11,509,724	2,334,725	13,132,783	73,570,439



# BALANCE SHEET.

## LIABILITIES AND ASSETS.

IN conformity with the requirements of the Board of Trade, as authorised under "The Life Assurance Companies Act, 1870," it is now generally well known that all Life Offices are compelled to make a return yearly of their financial position, setting forth, in the form of Revenue Account and Balance Sheet, a correct statement as to their affairs.

In the preceding pages a summary is given of the Revenue Accounts, and a summary of the Balance Sheets will be found in the pages following.

In examining the two documents together, it may be well to state that the figures set forth in the Revenue Account as "Amount of Funds at the end of the Year," are stated in detail in the LIABILITIES portion of the Balance Sheet—namely, Capital paid up; Life, Annuity, and other Funds: the figures relating to line 25 in the Revenue Account corresponding, for the most part, with line 10 in the Balance Sheet. The exceptions are, usually, in the case of those Companies which unite Fire with Life Business.

In regard to the ASSETS portion of the Balance Sheet, it may be stated that, with reference to the item "Other Loans and Investments," a foot-note is usually appended explanatory of the nature of the security. It will be observed that the securities producing, or estimated as producing, Interest are distinguished from those which, from their character, are non-productive.\* Some of the items which constitute the latter are, in their purport and value, frequently misunderstood, and it may therefore be well to offer the following explanation:—The term "Agents' Balances" usually comprehends the premiums sent for collection in the Agencies, the days of grace of which are still current, It also includes, specially in the case of Fire Companies, sums due by other offices. The term "Outstanding Premiums" usually relates to the premiums, with days of grace running, which are retained at the Head Office, or at the principal branches. The term "Outstanding Interest," when not otherwise stated, generally includes Interest accrued, that is to say, the total amount of interest is calculated up to the day on which the financial year closes, but, as a matter of course, is not legally due. When stated separately, Interest outstanding forms the first or upper item. The inconsiderable item "Other Assets," usually applies to office furniture and fittings and other small assets.

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\* Attention has been directed, on the part of the Scottish Offices, to the fact, that the item "Cash on current account," usually commands in Scotland a small amount of Interest.



1	Title ... ..	Absolute.	Abstainers and General.	Alliance.	Atlas.	
2	Date of Establishment ... ..	1894.	1883.	1824.	1808.	
3	Date to which Returns are made up ... ..	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	31 December, 1896.	
<b>LIABILITIES.</b>						
4	Capital { Paid up, and ... ..	8,100	15,000	550,000	120,000	..
5	Life and Annuity Fund ... ..	20,000	{ Ord 79,494 Ind. 13,941	..	24,000	..
6	Annuity Fund (when stated apart from Life Fund.)	3,992	2,730,062	..	..	1,492,475
7	Fire Insurance Fund ... ..	..	..	781,895	330,000	..
8	Profit and Loss Account ... ..	..	..	100,000	65,405	..
9	Investment Reserve & other Funds	..	4,914	50,188*	49,158	5,236
10	<b>Total Funds</b>	32,092	113,349	4,212,145	588,563	1,497,711
11	<b>Other Liabilities.</b>	..	{ Ord 350 Ind. 103	6,316	..	25,283
12	Life Claims admitted, not paid ...	..	..	37,446	..	..
13	Fire Claims do. do. ... ..	..	..	50,559	40,005	..
14	Outstanding Dividends ... ..	2,500	..	596	..	..
15	Other Outstanding Liabilities ... ..	960	981	5,996	8,117	..
15	<b>Total Liabilities</b>	35,552	114,783	4,313,058	636,685	1,522,994
<b>ASSETS.</b>						
16	Mortgages in United Kingdom ...	2,500	40,480	581,410	41,881	288,274
17	Do. out of do. ... ..	..	..	58,615	..	..
18	Loans on Company's Policies ... ..	..	2,827	116,891	..	63,810
19	British Government Securities ... ..	227	..	198,257	..	..
20	Indian and Colonial do. ... ..	..	10,450	89,420	138,503	118,899
21	Foreign Government do. ... ..	..	..	355,359	68,548	..
22	Rail. and other Debentures, &c....	..	19,073	682,498	35,080	71,704
23	Do. do. Shares ... ..	23,222	5,320	695,189	30,218	146,212
24	House and Landed Property ... ..	..	..	327,502	86,767	2,385
25	Public Rates, Rent Charges, &c....	..	..	723,012	92,506	571,193
26	{ Life Ints. & Reversions purchased Loans on do. ... ..	..	..	..	..	95,089
27	Loans on Personal Security ... ..	..	9,215	..	..	83,307
28	Cash on Deposit ... ..	1,160	..	1,400	98	3,200
29	Other Loans and Investments ... ..	..	529	47,904	10,705	36,000
30	<b>Total Interest-bearing Assets</b>	27,109	87,894	198,641	504,306	1,480,073
31	Branch Offices' & Agents' Balances	401	7	120,164	92,315	10,426
32	Outstanding Premiums ... ..	1,128	7,553	16,329	6,500	6,247
33	Interest { Outstanding, and ... ..	..	..	4,577	2,838	3,002
34	Accrued, not due ... ..	291	1,038	37,261	2,070	13,994
35	Cash in hand, &c. ... ..	802	1,467	58,629	13,809	9,252
36	Other Assets ... ..	624	{ 15,453* 1,371	..	14,847	..
36	<b>Total Non-Interest-bearing Assets</b>	3,246	26,888	236,960	132,379	42,921
37	<b>Total Gross Assets</b>	30,355*	114,783	4,313,058	636,685	1,522,994

*Absolute.*—\* Amount of Capital spent in Establishing and Extending the Business, £5,197.

*Abstainers & General.*—\* Establishment Expenses.

*Alliance.*—\* Leasehold and Investment Policies' Fund.

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## BALANCE SHEET—LIABILITIES AND ASSETS.

83

British Empire Mutual.	British Equitable.	British Legal.	British Life.	British Workman's & General.	Caledonian 1805 F. and 1833 L.	City of Glasgow.	Clergy Mutual.	
1847.	1854.	1863.	1896.	1866.	1833 L.	1838.	1829.	1
31 Dec., 1896.	31 Jan., 1897.	30 June, 1897.		30 April, 1897.	31 Dec., 1896.	20 Jan., 1897.	31 May, 1897.	2 3
Mutual	25,000	3,288		25,000	107,500	60,000	Mutual	4
..	32,572	..		..	..	..	..	5
2,501,996	1,479,797	159,319		239,563	1,459,834	2,224,831	3,982,607	6
..	..	..		..	..	..	..	7
..	..	..		..	420,000	..	..	8
..	..	..		..	55,220	..	..	9
47,946	8,416*	877		17,849	..	..	5,183*	10
2,549,942	1,545,785	163,484		282,412	2,042,554	2,284,831	3,987,790	11
42,362	6,118	..		843	27,049	33,262	28,377	12
..	..	..		..	41,668	..	..	13
..	..	56		..	1,860	45	..	14
1,494	898	..		4,230	3,941	4,277	52,819	15
2,593,798	1,552,801	163,540		287,485	2,117,072	2,322,415	4,068,986	16
367,782	169,855	94,970		79,031	136,947	615,800	1,481,648	17
249,325	..	..		10,000	21,000	..	..	18
159,849	74,572	..		25,694	74,647	90,750	288,525	19
..	..	..		..	..	9,887	..	20
411,172	148,108	..		..	235,666	128,650	127,980	21
13,759	..	..		..	176,478	..	..	22
235,098	..	..		19,542	432,974	373,031	747,811	23
114,736	75,001	..		17,277	175,093	368,666	183,254	24
190,699	82,332	..		32,537	103,067	78,343	..	25
128,544	942,694	51,902		12,450	257,389	479,210	664,804	26
54,117	..	..		..	106,763	6,428	47,812	27
441,654	..	..		7,202	222,768	..	427,020	28
86,829	..	..		715	15,222	..	..	29
21,534	10,001	5,000		..	30,404	66,693*	15,886†	30
..	..	..		8,925	2,000	8,145	..	31
2,475,098	1,502,563	151,872		213,373	1,990,418	2,225,603	3,984,740	32
12,285	22,427	20		554	60,525	10,846	..	33
40,851	..	7,820		43,665	2,367	44,204	14,565	34
6,362	15,609	690		3,735	835	21,862	10,027	35
28,422	..	..		..	17,562	..	45,391	36
29,567	8,295	2,649		14,220	40,837	19,150	14,263	37
1,213	3,907	489		11,938	4,528	750	..	38
118,700	50,238	11,668		74,112	126,654	96,812	84,246	39
2,593,798	1,552,801	163,540		287,485	2,117,072	2,322,415	4,068,986	40

This Company commenced business in 1896, but no Report has yet been received.

British Equitable.—\* Depreciation Provision Account.

City of Glasgow.—\* Deposits for fixed periods.

Clergy Mutual.—\* Guarantee Fund. † Deposits for fixed periods.



## BALANCE SHEET—LIABILITIES AND ASSETS.

1	Title ... ..	Clerical, Medical & General.	Colonial Mutual.	Commercial Union.		
				1861.		
2	Date of Establishment ... ..	1824.	1873.			
3	Date to which Returns are made up ... ..	30 June, 1897.	31 Dec., 1896.	31 December, 1896.		
LIABILITIES.				[Life Department.]	[General Account.]	[West of Eng Life Fund.]
4	Capital { Paid up, and ... ..	50,000	Mutual	..	250,000	..
5	{ Increased by Bonus ... ..	..	..	..	..	..
5	Life and Annuity Fund ... ..	3,339,537	1,993,108	1,909,707	..	795,840
6	Annuity Fund (when stated apart from Life Fund.) ... ..	..	..	..	..	..
7	Fire Insurance Fund ... ..	..	..	..	1,067,347	..
8	Profit and Loss Account ... ..	..	..	..	71,529	..
9	Investment Reserve & other Funds	..	47,864	10,880	823,367	1,140
10	Total Funds	3,389,537	2,040,972	1,920,587	2,212,243	796,980
11	Other Liabilities.					
11	Life Claims admitted, not paid ...	37,378	4,544	23,305	..	23,562
12	Fire Claims do. do. ... ..	..	..	..	92,725	..
13	Outstanding Dividends ... ..	7,950	..	..	416	..
14	Other Outstanding Liabilities ... ..	4,406	1,869	9,111	158,684	4,143
15	Total Liabilities	3,439,271	2,047,385	1,953,003	2,464,068	824,685
ASSETS.						
16	Mortgages in United Kingdom ...	888,517	..	770,185	60,321	197,111
17	Do. out of do. ... ..	..	882,088	138,839	2,766	..
18	Loans on Company's Policies ... ..	133,546	237,673	51,636	..	32,636
19	British Government Securities ... ..	72,721	..	..	121,051	..
20	Indian and Colonial do. ... ..	329,144	..	112,042	242,149	4,030
21	Foreign Government do. ... ..	..	..	175,363	175,051	2,777
22	Rail. and other Debentures, &c. ...	975,289	133,460	94,550	119,081	39,877
23	Do. do. Shares ... ..		12,710	71,292	446,581	55,013
24	House and Landed Property ... ..	12,750	539,302	..	539,173	89,469
25	Public Rates, Rent Charges, &c. ...	436,744	..	93,554	20,745	223,455
26	(Life Ints. & Reversions purchased	2,062	..	1,647	..	9,551
26	{ Loans on do. ... ..	334,353	..	275,584	3,600	104,508
27	Loans on Personal Security ... ..	..	13,185	14,164	11,582	420
28	Cash on Deposit ... ..	150,933	..	80,048	159,449	35,625
29	Other Loans and Investments ... ..	..	..	..	..	..
30	Total Interest-bearing Assets	3,336,059	1,818,418	1,878,904	1,901,549	794,472
31	Branch Offices' & Agents' Balances	27,802	1,627	34,595	220,388	7,070
32	Outstanding Premiums ... ..	16,600	32,398	12,282	29,255	1,197
33	Interest { Outstanding, and ... ..	3,191	16,179	8,317	1,799	18,218
33	{ Accrued, not due ... ..	41,907	..	..	..	..
34	Cash in hand and on Current Acct.	13,712	168,017+	18,905	234,100	3,728
35	Other Assets ... ..	..	10,746	..	76,977	..
36	Total Non-Interest-bearing Assets	103,212	228,967	74,099	562,519	30,213
37	Total Gross Assets	3,439,271	2,047,385	1,953,003	2,464,068	824,685



## BALANCE SHEET—LIABILITIES AND ASSETS.

85

Co-operative.	Eagle.	Economic.	Edinburgh.	English and Scottish Law.	Equitable.	Equity and Law.	Friends' Provident.	
1886.	1807.	1823.	1823.	1839.	1762.	1844.	1832.	
31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	20 Nov., 1897.	
10,000	167,868	Mutual	100,000	70,000	Mutual	60,000	Mutual	4
15,234	2,383,544	3,685,997	3,013,788	1,741,198	4,321,532	2,953,395	2,635,500	5
..	..	..	..	376,110	..	..	..	6
35,452	..	..	..	..	..	..	..	7
1,680	..	..	..	..	..	..	..	8
12,794	..	..	34,579	50,000	..	..	10,891	9
75,160	2,551,412	3,685,997	3,148,367	2,237,308	4,321,532	3,013,395	2,646,391	10
..	27,157	40,334	33,358	30,863	48,868	31,867	21,916	11
158	..	..	..	..	..	..	..	12
1	324	..	..	4,533	..	11,303	..	13
1,307	44,769	28,771	3,428	815	..	951	4,344	14
76,626	2,623,662	3,755,102	3,185,153	2,273,519	4,370,400	3,057,516	2,672,651	15
4,720	1,591,548*	401,980	522,113	524,113	1,694,501	1,188,424	1,128,822	16
..	..	21,914	115,591	87,307	..	2,500	..	17
378	123,497	166,742	138,800	73,924	182,538	58,782	249,676	18
..	..	..	..	..	91,783	99,645	..	19
..	108,687	549,474	387,414	389,192	415,309	175,083	..	20
..	32,903	26,857	..	9,988	..	20,286	..	21
8,301	125,874	677,460	1,066,227	676,639	654,816	376,721	289,305	22
15,891	63,288	268,881	54,954	89,797		529,833	..	23
1,200	43,300	382,699*	119,610	66,642	71,000	16,000	48,395	24
22,006	10,952	833,452	248,103	95,295	1,180,332	4,184	817,552	25
..	172,857	169,429	31,414	53,405		493,401	..	26
..	88,953	149,988	281,808	..	..	..	..	26
21,648	186,847	..	5,853	74,765	..	19,650	..	27
..	..	20,000	127,431	58,873	..	20,000	96,662	28
..	..	..	17,769	..	..	..	..	29
74,144	2,548,706	3,668,876	3,117,087	2,199,940	4,317,747	3,004,509	2,630,412	30
418	9,916	17,356	27,817	20,467	..	..	6	31
12	18,026	16,448	4,718	12,334	20,953	35,995	..	32
694	27,791	6,488	1,498	1,007	8,574	10,437	2,603	33
..	..	39,906	25,584	22,420	..	..	27,435	33
1,358	18,197	6,028	8,449	14,314	23,126	6,575	11,654	34
..	1,026	..	..	3,037	..	..	541	35
2,482	74,956	86,226	68,066	73,579	52,653	53,007	42,239	36
76,626	2,623,662	3,755,102	3,185,153	2,273,519	4,370,400	3,057,516	2,672,651	37

*Eagle.*—\* Mortgages on Freeholds, £460,511; Life Interests, £695,275; Reversionary Interests, £294,562; Miscellaneous Personality, £37,850; House Property, £103,350—total, £1,591,548.  
*Economic.*—\* Including Ground Rents.



# 86 BALANCE SHEET—LIABILITIES AND ASSETS.

1	Title ... ..	General.	Gresham.	Guardian.		
		1837.	1848.	1821.		
3	Date of Establishment ... ..	31 Dec., 1896.	31 Dec., 1896.	31 December, 1896.		
LIABILITIES.				[Life Department.]	[Fire Department.]	[Shareholders' Capital, &c.]
4	Capital { Paid up, and ... ..	50,000	22,378	..	..	1,000,000
5	{ Increased by Bonus ... ..	..	..	..	..	..
5	Life and Annuity Fund ... ..	1,502,436	4,755,019	2,788,722	..	..
6	Annuity Fund (when stated apart from Life Fund.)	..	1,407,205	..	..	..
7	Fire Insurance Fund ... ..	53,116	..	..	526,850	..
8	Profit and Loss Account ... ..	7,939	..	..	..	149,122
9	Investment Reserve & other Funds	..	80,000	30,000	..	..
10	<b>Total Funds</b>	1,613,491	6,264,602	2,818,722	526,850	1,149,122
11	<b>Other Liabilities.</b>					
11	Life Claims admitted, not paid ...	24,581	30,983	57,229	..	..
12	Fire Claims do. do. ...	..	..	..	8,818	..
13	Outstanding Dividends ... ..	4,591	..	..	..	3,043
14	Other Outstanding Liabilities ...	1,924	16,628	3,298	{ 47,370* 36,484	..
15	<b>Total Liabilities</b>	1,644,587	6,312,213	2,879,249	619,522	1,152,165
<b>ASSETS.</b>				4,650,936		
16	Mortgages in United Kingdom ...	235,949	305,010	1,124,329	..	352,549
17	Do. out of do. ...	..	30,115	42,607	..	..
18	Loans on Company's Policies ...	84,857	493,353	65,179	..	..
19	British Government Securities ...	..	..	..	48,342	90,628
20	Indian and Colonial do. ... ..	68,991	15,581	363,665	121,283	143,457
21	Foreign Government do. ... ..	97,816	1,166,796	46,400	40,547	17,795
22	Rail. and other Debentures, &c....	109,857	2,416,706	10,578	58,400	54,564
23	Do. do. Shares ... ..	403,517	332,034	353,430	197,080	187,043
24	House and Landed Property ...	159,854	696,445	148,937	19,735	31,240
25	Public Rates, Rent Charges, &c..	190,229	70,821	9,157	16,694	127,086
26	Life Ints. & Reversions purchased	28,083	332,741	232,736	..	59,402
26	{ Loans on do. ... ..	107,475	..	33,442	..	..
27	Loans on Personal Security ...	52,784	37,396	295,248	..	..
28	Cash on Deposit ... ..	27,500	40,000	2,066	..	..
29	Other Loans and Investments ...	2,000	..	52,500	21,300	25,000
30	<b>Total Interest-bearing Assets</b>	1,568,912	5,936,998	2,780,274	523,381	1,088,764
31	Branch Offices' & Agents' Balances	35,077	75,295	24,852	52,786	..
32	Outstanding Premiums ... ..	6,322	106,748	7,293	9,087	..
33	Interest { Outstanding, and ... ..	21,542	..	3,588	..	1,567
33	{ Accrued, not due ... ..	..	68,829	30,724	5,981	9,536
34	Cash in hand, &c. ... ..	12,734	114,340	10,570	25,104	4,928
35	Other Assets ... ..	..	10,003	21,948	3,183	47,370*
36	<b>Total Non-Interest-bearing Assets</b>	75,675	375,215	98,975	96,141	63,401
37	<b>Total Gross Assets</b>	1,644,587	6,312,213	2,879,249	619,522	1,152,165

Digitized by 4,650,936



# BALANCE SHEET—LIABILITIES AND ASSETS.

87

Hand-in-Hand.	Imperial.	Lancashire.	Law Life.		Law Union and Crown.	Legal and General.	Life Assoc. of Scotland.	
1836.	1820.	1852.	1823.		1825.	1836.	1838.	
31 Dec., 1896.	31 Jan., 1897.	31 Dec., 1896.	31 December, 1896.		31 Dec., 1896.	31 Dec., 1896.	5 April, 1897.	
Mutual	150,000	272,986	100,000		373,360	160,000	87,500	
..	53,040	..	900,000		..	10,020	..	
..	2,186,038	1,009,974	3,785,589		3,423,560	3,039,342	4,661,469	
F&LI, 686,818*	..	..	..		..	..	..	
1,119,395†	..	..	..		..	..	..	
See above F&LI	..	288,000	..		118,000	..	..	
..	..	..	..		65,141	..	..	
..	523	3,435	24,339*		..	..	..	
2,806,213	2,389,601	1,574,395	..		3,980,061	3,209,362	4,748,969	
24,100	55,394	13,492	45,079		30,400	29,491	81,703	
9,533	..	63,226	..		7,233	..	..	
..	112	7,247	..		841	670	..	
7,245	23,957	..	494		6,672	2,299	476	
2,847,091	2,469,064	1,658,360	4,855,501		4,025,207	3,241,822	4,831,148	
			[Guarantee Fund.]	[Insurance Fund.]				
752,413	484,545	287,695	531,706	739,196	1,446,471	2,050,960	1,327,744	
..	32,280	11,895	..	100,000	313,955	..	54,357	
{ 107,182	99,851	40,401	..	102,901	121,844	37,225	300,575	
18,807	..	36,730	..	..	..	19,015	..	
83,719	275,122	69,779	81,535	214,464	217,291	162,551	994,111	
289,928	49,381	203,694	..	9,918	154,776	29,139	18,088	
139,251	557,878	349,246	43,658	473,406	569,110	60,469	613,832	
..	89,650	94,886	12,583	627,783	426,050	77,081	826,499	
{ 954,464	180,616	212,745	..	15,400	160,838	89,465	118,811	
30,609	187,654	58,136	..	578,347	74,181	21,585	218,125	
{ 131,314	49,482	..	28,110	286,370	351,771	567,144	21,661	
55,901	288,893	..	302,408	627,117	..	..	..	
19,617	15,791	..	..	24,384	11,053	13,918	1,383	
183,988	52,000	..	..	10,000	32,800	50,000	{ 67,523	
..	13,937*	53,247	..	..	..	..	10,419	
25,000	16,548	..	..	154	..	..	46,553	
..								
2,792,193	2,393,628	1,418,454	1,000,000	3,809,440	3,880,140	3,178,552	4,619,681	
8,040	8,886	166,026	..	..	57,343	..	..	
5,328	26,379	2,787	..	19,158	15,872	21,318	102,979	
16,497	2,433	..	4,536	3,876	51,581	15,376	4,599	
8,895	18,467	10,538	..	..	..	..	49,387	
14,266	16,872	60,555	..	18,491	15,413	26,576	54,332	
1,872	2,399	..	..	..	4,858	..	170	
54,898	75,436	239,906	4,536	41,525	145,067	63,270	211,467	
2,847,091	2,469,064	1,658,360	1,004,536	3,850,965	4,025,207	3,241,822	4,831,148	
			4,855,501					

Hand-in-Hand.—\* General Accumulated Fund, Fire and Life. † Life Assurance Fund.

Imperial.—\* Deposits for fixed periods.

Law Life.—\* Accumulated Dividends.



88 **BALANCE SHEET—LIABILITIES AND ASSETS.**

1	Title ... ..	Liverpool and London and Globe.		London and Lancashire.	London & Manchester Industrial.	London Assurance Corporation
		1836.	1806.	1862.	1869.	1720.
2	Date of Establishment ... ..	31 December, 1896.		31 Dec., 1896.	24 March, 1897.	31 Dec., 1896.
3	Date to which Returns are made up ... ..					
<b>LIABILITIES.</b>		[General Account.]	[Globe Fund.]			
4	Capital { Paid up, and ... ..	245,640	..	21,197	6,647	448,275
5	{ Increased by Bonus ... ..	..	..	..	..	..
5	Life and Annuity Fund ... ..	3,391,482	186,198	1,126,862	114,824	2,060,498
6	Annuity Fund (when stated apart from Life Fund.)	1,426,089	3,534	..	..	..
7	Fire Insurance Fund ... ..	1,300,000	..	..	..	662,492
8	Profit and Loss Account ... ..	740,000	..	..	..	135,135
9	Investment Reserve & other Funds	1,068,069	..	..	..	..
9		252,494	..	10,000	6,986	540,905
10	<b>Total Funds</b>	8,423,774	189,732	1,158,059	128,457	3,847,305
11	<b>Other Liabilities.</b>					
11	Life Claims admitted, not paid ...	33,171	3,713	16,816	..	28,613
12	Fire Claims do. do. ...	128,747	..	..	..	34,149
13	Outstanding Dividends ... ..	2,562	..	1,043	..	17,071
14	Other Outstanding Liabilities ...	1,174,723	..	2,736	830	29,940
15	<b>Total Liabilities</b>	9,762,977	193,445	1,178,654	129,287	3,957,078
<b>ASSETS.</b>		9,956,422				
16	Mortgages in United Kingdom ...	383,091	36,000	12,482	16,500	863,119
17	Do. out of do. ...	1,050,192	..	133,633	..	3,000
18	Loans on Company's Policies ...	152,631	..	109,978	..	50,996
19	British Government Securities ...	119,452	..	4,764	3,031	203,222
20	Indian and Colonial do. ... ..	528,919	..	122,775	36,854	96,803
21	Foreign Government do. ... ..	612,288	..	16,130	..	198,676
22	Rail. and other Debentures, &c....	2,544,640	..	437,102	900	834,911
23	Do. do. Shares ... ..	1,481,291	..	150,823	2,000	405,889
24	House and Landed Property ...	1,045,610	115,271	25,875	2,580	4,109
25	Public Rates, Rent Charges, &c...	211,367	..	13,462	45,460	799,682
26	{ Life Ints. & Reversions purchased	366,370	42,174	8,210	..	69,069
26	{ Loans on do. ... ..	211,292	..	26,908	..	..
27	Loans on Personal Security ...	..	..	8,570	766	..
28	Cash on Deposit ... ..	284,398	..	8,383	3,000	49,418
29	Other Loans and Investments ...	104,374	..	..	..	127,928
30	<b>Total Interest-bearing Assets</b>	9,095,915	193,445	1,079,095	111,091	3,706,822
31	Branch Offices' & Agents' Balances	113,873	..	19,864	444	138,592
32	Outstanding Premiums ... ..	224,053	..	36,313	7,349	40,621
33	Interest { Outstanding, and ... ..	..	..	474	1,216	371
33	{ Accrued, not due ... ..	80,080	..	10,547	..	..
34	Cash in hand, &c. ... ..	249,056	..	28,942	7,684	67,773
35	Other Assets ... ..	..	..	3,419	1,503	2,899
36	<b>Total Non-Interest-Bearing Assets</b>	667,062	Nil	99,559	18,196	250,256
37	<b>Total Gross Assets</b>	9,762,977	193,445	1,178,654	129,287	3,957,078
		9,956,422				



## BALANCE SHEET—LIABILITIES AND ASSETS.

89

London, Edinburgh and Glasgow.		London Life Association.	Marine and General Mutual.	Methodist & General (Salvation Army).	Metro-politan.	National Mutual.	
1881.		1806.	1852.	1867.	1835.	1830.	1
31 December, 1896.		31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	2 3
263,142	In addition to the various sums subjoined as Assets, the following is published in the Annual Statement:—Calls due from sundry Shareholders and Sums payable by fixed instalments, £807. Establishment and Extension of Business Accounts; Industrial Branch, Balance £560,377. Purchase of Assurance Business Account, Balance £67,447. Cost of Quinquennial Valuation and Expenses of Debenture conversion to be spread over four years £7,412.	Mutual	Mutual	..	Mutual	Mutual	4
66,878		4,336,957	825,070	16,711	1,959,577	2,471,867	5
64,983		..	..	..	..	..	6
..		..	..	..	..	..	7
..		..	..	..	..	..	8
107,801		44,706	..	294	67,500	17,565	9
502,804		4,381,663	825,070	17,005	2,027,077	2,489,432	10
823		37,950	2,745	..	20,800	38,460	11
..		..	..	..	..	..	12
..		..	..	..	..	..	13
8,392		8,656	1,038	554	476	4,949	14
512,019		4,428,269	828,853	17,559	2,048,353	2,532,841	15
255		1,477,169	101,216	11,800	134,939	716,253	16
3,794		..	..	..	..	154	17
..		447,211	21,757	185	233,819	156,885	18
29,571		..	4,833	..	..	42,062	19
..		579,035	116,531	..	173,693	349,543	20
..		20,700	28,749	..	9,291	..	21
51,073		481,417	303,275	..	445,389	52,786	22
..		66,154	182,541	623	858	260,232	23
..		56,910	..	..	37,419	288,297	24
..		1,182,878	..	..	893,416	286,693	25
12,275		..	17,979	..	..	271,679	26
..		26,830	2,767	..	39,880	..	26
2,834		4,450	4,750	..	..	10,488	27
..		20,000	20,000	..	32,000	..	28
..		1,400	..	..	..	25,000	29
99,802		4,364,154	804,398	12,608	2,000,704	2,460,072	30
24,126		..	10,387	1,609	..	1,114	31
962		4,539	6,661	2,245	1,076	21,381	32
487		1,561	4,808	6	725	11,740	32
696		50,345	..	..	22,908	19,475	33
6,230		7,670	2,599	134	22,282	17,504	34
3,872		..	..	957	658	1,555	35
36,373	Summation of the above—	64,115	24,455	4,951	47,649	72,769	36
136,175	375,844	4,428,269	828,853	17,559	2,048,353	2,532,841	37
512,019							



## BALANCE SHEET—LIABILITIES AND ASSETS.

1	Title ... ..	National Provident.	National (of Ireland).			
			1822.			
2	Date of Establishment ... ..	1835.	1822.			
3	Date to which Returns are made up ... ..	20 Nov., 1897.	31 December, 1896.			
LIABILITIES.			[LA's Ins. A/c. Nos. 1 & 2 Series]	[Great Britain Mutual, 1844.]	[Lobl. Annuity Dublin Trust.]	[Dublin Wid'ow's Trust Fund.]
4	Capital { Paid up, and ... ..	Mutual	100,000	Mutual	..	..
5	Life and Annuity Fund ... ..	5,233,418	95,756	87,554	..	..
6	Annuity Fund (when stated apart from Life Fund.)	..	10,017	..	36,837	15,397
7	Fire Insurance Fund ... ..	..	100,760	..	..	..
8	Profit and Loss Account ... ..	..	9,572	..	..	..
9	Investment Reserve & other Funds	76,756	4,023	..	..	..
10	<b>Total Funds</b>	5,310,174	320,128	87,554	36,837	15,397
11	<b>Other Liabilities.</b>					
11	Life Claims admitted, not paid ...	44,299	1,850	4,529	..	..
12	Fire Claims do. do. ...	..	30,764	..	..	..
13	Outstanding Dividends ... ..	..	2,049	..	..	..
14	Other Outstanding Liabilities ...	7,022	14,619	2,236	1,464	642
15	<b>Total Liabilities</b>	5,361,495	369,410	94,319	38,301	16,039
ASSETS.				518,069		
16	Mortgages in United Kingdom ...	2,472,955	125,571	..	..	..
17	Do. out of do. ... ..	..	..	..	..	..
18	Loans on Company's Policies ...	375,391	5,771	11,042	..	..
19	British Government Securities ...	..	9,079	..	..	..
20	Indian and Colonial do. ...	1,057,631	22,514	17,663	3,278	..
21	Foreign Government do. ...	..	31,791	6,334	..	..
22	Rail. and other Debentures, &c... ..	68,408	25,681	20,755	10,958	16,011
23	Do. do. Shares ... ..	..	39,739	23,669	24,065	..
24	House and Landed Property ...	178,067	29,785	7,200	..	..
25	Public Rates, Rent Charges, &c... ..	699,358	..	2,500	..	..
26	{ Life Ints. & Reversions purchased	..	..	..	..	..
26	{ Loans on do. ... ..	52,489	..	..	..	..
27	Loans on Personal Security ...	..	..	..	..	..
28	Cash on Deposit ... ..	143,000	..	..	..	..
29	Other Loans and Investments ...	217,793	4,630	..	..	..
30	<b>Total Interest-bearing Assets</b>	5,265,092	294,561	89,163	38,301	16,011
31	Branch Offices' & Agents' Balances	2,057	61,791	213	..	..
32	Outstanding Premiums ... ..	38,005	1,384	507	..	28
33	Interest { Outstanding, and ... ..	4,527	2,188	1,024	..	..
33	{ Accrued, not due ... ..	40,965	..	..	..	..
34	Cash in hand, &c. ... ..	7,766	2,050	2,381	..	..
35	Other Assets ... ..	3,083	7,436	1,031	..	..
36	<b>Total Non-Interest-bearing Assets</b>	96,403	74,849	5,156	..	28
37	<b>Total Gross Assets</b>	5,361,495	369,410	94,319	38,301	16,039



## BALANCE SHEET—LIABILITIES AND ASSETS.

91

Northern.	North British and Mercantile.			Norwich Union.	Patriotic.	Pearl.	
1836.	1809 ( <i>Fire</i> ) and 1823 ( <i>Life</i> ).			1808.	1824.	1864.	
31 Dec., 1896.	31 December, 1896.			31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	
	[ <i>Fire Department.</i> ]	[ <i>Life Department.</i> ]	[ <i>Annuity Branch.</i> ]				
300,000	687,500	..	..	Mutual	118,935	16,254	4
2,659,488	..	..	..	..	..	..	5
304,475	..	7,136,311	..	2,996,394	156,058	593,459	6
198,325	..	..	2,469,871	312,378	..	..	7
1,000,000	2,135,374	..	..	..	52,000	..	8
280,003	207,977	..	..	..	5,670	..	9
125,990	389,102	..	..	1,312	5,130	153	10
25,455	3,419,953	7,136,311	2,469,871	3,310,084	337,793	609,866	11
4,893,736	..	137,354	..	64,204	3,091	..	12
27,035	102,657	..	..	..	22,359	..	13
56,729	6,738	..	..	..	479	..	14
2,094	126,738	39,968	9,327	11,737	2,496	150	15
60,668	3,656,086	7,313,633	2,479,198	3,386,025	366,218	610,016	16
5,040,262	13,448,817			836,318	116,034	103,241	17
217,717	98,789	1,980,438	572,200	..	..	..	18
87,204	..	769,805	22,659	126,996	6,838	2,462	19
150,196	..	326,878	..	119,350	7,197	..	20
207,470	434,710	..	..	260,730	10,886	259,855	21
814,160	617,718	1,096,017	238,374	130,524	31,730	43,409	22
877,130	612,215	167,368	59,499	485,812	65,057	9,934	23
580,701	91,000	665,728	344,507	208,171	32,178	12,812	24
493,665	772,955	341,110	253,668	56,929	6,600	37,106	25
336,591	459,624	25,561	..	248,991	5,672	71,132	26
581,435	18,700	102,631	169,316	317,583	963	..	27
252,853	..	18,711	167,779	431,663	..	..	28
40,855	..	664,285	594,899	8,416	638	248	29
600	..	379,416	..	6,486	..	13,400	30
9,000	..	77,027	..	..	27,387	..	31
2,000	15,000	217,474	..	3,237,969	312,180	553,599	32
4,651,577	3,120,711	6,832,449	2,422,921	46,555	35,390	1,496	33
190,813	279,652	86,261	..	30,017	4,160	28,063	34
24,997	62,412	102,891	10	29,974	3,747	3,290	35
4,084	8,446	95,285	26,476	..	2,681	..	36
47,687	..	..	..	38,078	8,005	18,555	37
121,104	182,452	194,387	29,791	3,431	55	5,013	38
..	2,413	2,360	..	148,056	54,038	56,417	39
388,685	535,375	481,184	56,277	3,386,025	366,218	610,016	40
5,040,262	3,656,086	7,313,633	2,479,198	13,448,817			



## BALANCE SHEET—LIABILITIES AND ASSETS.

1	Title ... ..	Pelican.	Pioneer.	Provident.	Provident Clerks.	Provident Free Home.
2	Date of Establishment ... ..	1797.	1891.	1806.	1840.	1889.
3	Date to which Returns are made up ... ..	31 Dec., 1896.	31 Mar., 1897.	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.
<b>LIABILITIES.</b>						
4	Capital { Paid up, and ... ..	100,000	41,705	47,553	Mutual	25,000
5	Life and Annuity Fund ... ..	1,192,311	2,615	3,054,192	1,899,562	283,291
6	Annuity Fund (when stated apart from Life Fund.)	..	..	..	..	..
7	Fire Insurance Fund ... ..	..	..	..	..	..
8	Profit and Loss Account ... ..	..	..	..	..	..
9	Investment Reserve & other Funds	108,229	..	..	5,350	..
10	<b>Total Funds</b>	<b>1,400,540</b>	<b>44,320</b>	<b>3,101,745</b>	<b>1,904,912</b>	<b>308,291</b>
11	<b>Other Liabilities.</b>					
11	Life Claims admitted, not paid ...	16,894	1,398	28,224	11,955	25
12	Fire Claims do. do. ...	..	..	..	..	..
13	Outstanding Dividends ... ..	52	..	266	..	..
14	Other Outstanding Liabilities ...	..	716	8,898	913	..
15	<b>Total Liabilities</b>	<b>1,417,486</b>	<b>46,434</b>	<b>3,139,133</b>	<b>1,917,780</b>	<b>308,316</b>
<b>ASSETS.</b>						
16	Mortgages in United Kingdom ...	147,803	1,500	1,210,598	262,848	57,823
17	Do. out of do. ...	..	..	..	..	..
18	Loans on Company's Policies ...	39,950	..	211,212	150,529	..
19	British Government Securities ...	25,000	..	27,300	21,300	31,569
20	Indian and Colonial do. ...	88,129	16,385	445,582	219,848	50,262
21	Foreign Government do. ...	81,120	..	13,993	..	45,292
22	Rail. and other Debentures, &c. ...	417,603	2,146	307,865	226,800	27,870
23	Do. do. Shares ... ..	238,032	17,274	496,891	509,907	69,753
24	House and Landed Property ...	35,712	..	137,562	66,177	..
25	Public Rates, Rent Charges, &c. ...	9,900	..	141,516	347,255	2,085
26	{ Life Ints. & Reversions purchased	4,352	..	..	59,840	..
26	{ Loans on do. ...	277,635	..	..	..	..
27	Loans on Personal Security ...	22,971	..	10,664	..	..
28	Cash on Deposit ... ..	..	..	14,438	7,000	20,078
29	Other Loans and Investments ...	..	..	..	..	..
30	<b>Total Interest-bearing Assets</b>	<b>1,388,207</b>	<b>37,305</b>	<b>3,017,621</b>	<b>1,871,504</b>	<b>304,732</b>
31	Branch Offices' & Agents' Balances	7,549	55	111	13,801	105
32	Outstanding Premiums ... ..	7,696	137	70,325	7,930	2,189
33	Interest { Outstanding, and ...	2,040	..	..	2,007	..
33	{ Accrued, not due ... ..	6,279	136	47,490	21,080	..
34	Cash in hand, &c. ... ..	5,715	3,528	3,291	1,458	1,290
35	Other Assets ... ..	..	5,273	295	..	..
36	<b>Total Non-Interest-bearing Assets</b>	<b>29,279</b>	<b>9,129</b>	<b>121,512</b>	<b>46,276</b>	<b>3,584</b>
37	<b>Total Gross Assets</b>	<b>1,417,486</b>	<b>46,434</b>	<b>3,139,133</b>	<b>1,917,780</b>	<b>308,316</b>



## BALANCE SHEET—LIABILITIES AND ASSETS.

93

Prudential.		Refuge.		Rock.	Royal.	Royal Exchange.		1
1848.		1864.		1806.	1845.	1720.		2
31 December, 1897.		31 December, 1896.		31 Dec., 1896.	31 Dec., 1896.	31 December, 1896.		3
[Ordinary Branch.]	[Industrial Branch.]	[Ordinary Branch.]	[Industrial Branch.]			[Life Account.]	[General Account.]	
..	1,000,000	..	100,000	100,000	375,702	..	689,220	4
..	..	..	..	959,836	..	..	..	5
15,134,269	13,568,034	475,727	412,979	2,054,354	5,052,621	1,993,422	..	6
..	..	..	..	..	277,277	..	336,473	7
..	..	..	..	..	928,000	..	248,196	8
..	..	..	..	..	791,512	..	706,068	9
536	600,000	..	..	25,000	1,672,557	..	146,368	10
15,134,805	15,168,034	475,727	512,979	3,139,190	9,097,669	1,993,422	2,126,325	11
96,785	38,714	..	..	6,307	57,163	46,156	..	12
..	..	..	..	..	121,371	..	21,353	13
..	..	..	..	1,214	9,258	..	23,841	14
..	..	..	..	62,079	54,289	1,002	105,672	15
15,231,590	15,206,748	475,727	512,979	3,208,790	9,339,750	2,040,580	2,277,191	16
30,438,338		988,706				4,317,771		17
2,318,675	836,340	61,733	36,200	1,608,848	1,853,994	542,825	462,306	18
..	..	..	..	..	167,822	..	..	19
578,521	..	..	..	64,615	307,977	77,015	..	20
1,368,901	1,613,332	..	..	..	255,664	..	193,445	21
2,814,524	..	28,000	..	119,121	144,042	216,791	122,181	22
416,757	276,000	5,000	..	..	599,940	18,425	151,053	23
439,073	1,720,200	169,026	..	640,423	304,952	262,210	298,205	24
5,358,264	..	..	..	551,220	3,415,771	311,359	456,194	25
162,145	1,720,517	2,250	131,997	78,807	1,074,045	43,089	165,875	26
741,126	8,396,306	92,169	233,274	44,403	351,046	247,505	276,732	27
473,706	..	..	..	..	..	56,658	..	28
..	..	..	..	..	129,651	181,168	19,747	29
..	..	..	563	..	..	18,978	1,100	30
50,000	..	65,645	3,175	8,347	..	..	54,500	31
..	..	..	..	9,097	183,334	..	..	32
14,721,692	14,562,695	423,823	405,209	3,124,881	8,788,238	1,976,023	2,201,338	33
..	6,743	3,964	8,713	13,890	200,309	20,041	47,453	34
178,566	223,529	3,502	58,900	15,166	29,783	6,012	..	35
84,386	147,293	1,391	528	..	80,455	1,126	126	36
..	..	..	..	44,078	..	19,002	..	37
246,946	266,488	43,047	24,224	9,030	240,965	18,376	28,274	38
..	..	..	15,405	1,745	..	..	..	39
509,898	644,053	51,904	107,770	83,909	551,512	64,557	75,853	40
15,231,590	15,206,748	475,727	512,979	3,208,790	9,339,750	2,040,580	2,277,191	41
30,438,338		988,706				4,317,771		



1	Title ... ..	Sceptre.	Scottish Accident.	Scottish Amicable.	Scottish Equitable.	Scottish Imperial.
		1864.	1877.	1826.	1831.	1866.
2	Date of Establishment ... ..	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	1 March, 1897.	31 Dec., 1896.
3	Date to which Returns are made up ... ..					
<b>LIABILITIES.</b>						
4	Capital { Paid up, and ... ..	10,485	25,000	Mutual	Mutual	50,000
5	Life and Annuity Fund ... ..	659,586	757	3,672,938	3,812,526	449,435
6	Annuity Fund (when stated apart from Life Fund.)	..	..	..	..	..
7	Fire Insurance Fund ... ..	..	..	..	..	..
8	Profit and Loss Account ... ..	..	..	..	..	..
9	Investment Reserve & other Funds	..	37,352	..	50,000	13,036
10	<b>Total Funds</b>	670,071	63,109	3,672,938	3,862,526	512,471
11	<b>Other Liabilities.</b>					
12	Life Claims admitted, not paid ...	1,297	..	63,647	77,532	8,528
13	Fire Claims do. do. ... ..	..	..	..	..	..
14	Outstanding Dividends ... ..	104	60	..	..	27
15	Other Outstanding Liabilities ... ..	..	3,702	57,242	62,406	..
16	<b>Total Liabilities</b>	671,472	66,871	3,793,827	4,002,464	521,026
<b>ASSETS.</b>						
17	Mortgages in United Kingdom ...	85,598	4,780	322,873	1,801,231	75,636
18	Do. out of do. ... ..	..	..	239,710	143,267	..
19	Loans on Company's Policies ... ..	32,863	..	239,745	201,192	21,358
20	British Government Securities ... ..	..	8,126	..	..	..
21	Indian and Colonial do. ... ..	260,975	..	324,005	303,034	21,366
22	Foreign Government do. ... ..	8,289	..	235,029	..	..
23	Rail. and other Debentures, &c. ...	55,729	3,205	529,225	133,131	..
24	Do. do. Shares ... ..	14,788	20,546	1,028,238	173,267	165,063
25	House and Landed Property ... ..	1,007	12,000	201,953	145,244	62,045
26	Public Rates, Rent Charges, &c. ...	177,185	4,495	444,956	264,102	133,356
27	{ Life Ints. & Reversions purchased	..	..	72,424	259,323	..
28	{ Loans on do. ... ..	..	..	42,036	426,508	..
29	Loans on Personal Security ... ..	4,055	..	..	..	..
30	Cash on Deposit ... ..	15,019	..	30,000	8,478	10,030
31	Other Loans and Investments ... ..	..	..	3,000	4,356	7,000
32	<b>Total Interest-bearing Assets</b>	655,508	53,152	3,713,194	3,863,133	495,854
33	Branch Offices' & Agents' Balances	3,658	..	..	49,088	..
34	Outstanding Premiums ... ..	..	10,334	30,794	40,519	12,300
35	Interest { Outstanding, and ... ..	517	..	4,078	38,100	..
36	{ Accrued, not due ... ..	3,471	335	16,002	..	4,094
37	Cash in hand, &c. ... ..	8,104	3,050	29,759	11,624	7,679
38	Other Assets ... ..	214	..	..	..	1,099
39	<b>Total Non-Interest-bearing Assets</b>	15,964	13,719	80,633	139,331	21,572
40	<b>Total Gross Assets</b>	671,472	66,871	3,793,827	4,002,464	521,026



## BALANCE SHEET—LIABILITIES AND ASSETS.

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Scottish Life.	Scottish Metropolitan.	Scottish Provident.	Scottish Temperance.	Scottish Union and National.	Scottish Widows' Fund.	Standard.	Star.	1
1881.	1876.	1837.	1883.	1824.	1815.	1825.	1843.	2
31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	15 Nov., 1896.	31 Dec., 1896.	3
[7 Monks.]								
50,000	28,500	Mutual	25,000	300,000	Mutual	120,000	5,000	4
339,884	304,430	9,856,145	315,850	3,634,130	13,405,257	8,086,137	4,074,739	5
..	..	..	..	..	..	..	..	6
..	..	..	..	275,000	..	..	..	7
..	..	..	..	78,599	..	8,455	..	8
15,019	4,307	70,000	9,949	200,000	95,489	80,000	..	9
404,903	337,237	9,926,145	350,799	4,487,729	13,500,746	8,294,592	4,079,739	10
2,036	4,032	86,719	2,127	69,044	139,710	133,036	53,717	11
..	..	..	..	94,885	..	..	..	12
50	10	..	52	2,591	..	9,485	..	13
1,818	2,178	12,641	3,353	18,519	59,161	11,190	..	14
408,807	343,457	10,025,505	356,331	4,672,768	13,699,617	8,448,303	4,133,456	15
19,450	25,616	2,887,145	98,226	630,392	3,624,295	2,097,293	282,951	16
21,354	..	2,815,363	32,176	535,410	2,119,484	2,753,014	413,219	17
14,066	14,612	572,729	6,091	132,291	1,054,272	413,404	294,153	18
..	..	..	..	6,902	72,780	30,825	18,745	19
18,805	19,430	81,168	..	467,146	1,859,458	487,285	848,952	20
5,122	1,344	..	2,000	269,196	246,135	61,678	41,727	21
113,290	56,794	1,397,047	78,303	1,523,404	2,988,221	699,755	24,301	22
93,894	23,724	358,268	..		614,750	96,893	1,265,895	23
18,804	16,095	263,369	84,372	79,200	288,876	522,460	46,949	24
2,651	3,269	1,018,580	887	90,848	150,647	166,184	338,138	25
19,609	45,313	52,848	1,064	27,532	2,450	126,478	..	26
48,189	76,078	..	700	..	..	..	114,335	
990	9,074	27,807	5,575	250	..	212,560	..	27
15,939	500	257,002	22,476	457,931	54,167	290,834	83,850	28
..	5,040	62,524	3,376	105,946	20,000	5,250	154,534	29
392,163	296,889	9,793,850	335,246	4,326,448	13,095,535	7,963,913	3,927,749	30
3,604	373	..	15,028	102,783	13,783	191,086	132,144	31
4,382	20,338	105,186	1,590	32,784	282,618	108,048	11,641	32
..	547	7,246	..	..	15,087	3,168	6,508	
3,109	2,240	89,369	2,451	45,930	134,250	75,439	49,831	33
4,874	7,081	25,843	1,470	164,823	153,006	106,649	5,583	34
675	15,989	4,011	546	..	5,338	..	..	35
16,644	46,568	231,655	21,085	346,320	604,082	484,390	205,707	36
408,807	343,457	10,025,505	356,331	4,672,768	13,699,617	8,448,303	4,133,456	37



1	Title ... .. }	Sun.		Sun of	Sun of India.	
		1810.		1872.	1891.	
		31 December, 1896.		31 Dec., 1896.	31 December, 1896.	
		[Assurance Fund.]	[Proprietors' Fund.]		[Life Department.]	[Accident and General.]
2	Date of Establishment ... ..					
3	Date to which Returns are made up ... ..					
	<b>LIABILITIES.</b>					
4	Capital { Paid up, and ... ..	..	360,000	12,842	..	30,000
5	Life and Annuity Fund ... ..	3,271,336	..	1,237,227	144,824	..
6	Annuity Fund (when stated apart from Life Fund.)	..	..	32,896	..	..
7	Fire Insurance Fund ... ..	..	..	..	..	..
8	Profit and Loss Account ... ..	..	..	..	..	..
9	Investment Reserve & other Funds	..	41,420	40	..	6,490
10	<b>Total Funds</b>	3,271,336	401,420	1,283,005	144,824	36,490
	<b>Other Liabilities.</b>					
11	Life Claims admitted, not paid ...	39,874	..	13,310	1,078	..
12	Fire Claims do. do. ... ..	..	..	..	..	..
13	Outstanding Dividends ... ..	..	9,000	..	..	138
14	Other Outstanding Liabilities ...	4,785	..	5,941	1,014	2,181
15	<b>Total Liabilities</b>	3,315,995	410,420	1,302,256	146,916	38,809
	<b>ASSETS.</b>		3,726,415			185,725
16	Mortgages in United Kingdom ...	607,057	44,352	..	..	..
17	Do. out of do. ... ..	25,000	..	677,699	..	..
18	Loans on Company's Policies ...	114,317	..	97,706	116	..
19	British Government Securities ...	..	..	..	..	..
20	Indian and Colonial do. ... ..	50,401	..	268,037	..	3,125
21	Foreign Government do. ... ..	63,992	12,096	25,411	2,985	834
22	Rail. and other Debentures, &c....	1,266,075	228,564	..	78,407	25,323
23	Do. do. Shares ... ..	446,473	35,133	1,125	44,359	6,369
24	House and Landed Property ...	74,088	35,900	97,297	..	..
25	Public Rates, Rent Charges, &c....	378,006	40,000	..	..	..
26	{ Life Ints. & Reversions purchased	43,121	..	..	..	..
	{ Loans on do. ... ..	125,872	..	..	..	..
27	Loans on Personal Security ...	..	..	..	..	..
28	Cash on Deposit ... ..	8,548	..	20,289	7,261	..
29	Other Loans and Investments ...	..	..	2,055	..	..
30	<b>Total Interest-bearing Assets</b>	3,202,950	396,045	1,189,619	133,488	35,651
31	Branch Offices' & Agents' Balances	39,753	..	..	1,756	1,471
32	Outstanding Premiums ... ..	14,933	..	79,899	5,503	..
33	Interest { Outstanding, and ... ..	7,086	387	12,437	382	53
	{ Accrued, not due ... ..	35,881	4,009	19,481	1,749	505
34	Cash in hand, &c. ... ..	14,726	9,979	820	2,783	1,098
35	Other Assets ... ..	666	..	..	1,255	31
36	<b>Total Non-Interest-bearing Assets</b>	113,045	14,375	112,637	13,428	3,158
37	<b>Total Gross Assets</b>	3,315,995	410,420	1,302,256	146,916	38,809
			3,726,415			185,725



## BALANCE SHEET—LIABILITIES AND ASSETS.

97

Union.		United Kent.		United Kingdom Temperance	Universal.	University.	Victoria Mutual.	1
<i>Fire, 1714; Life, 1813.</i>		1824.		1840.	1834.	1825.	1860.	2
31 December, 1896.		25 March, 1897.		31 Dec., 1896.	31 Dec., 1896.	30 April, 1897.	31 Dec., 1896.	3
<i>[Life Department]</i>	<i>[General Reserves.]</i>	<i>[Proprietors' Guar. Fund.]</i>	<i>[Insurance Fund.]</i>					
..	180,000	100,000	..	Mutual	60,000	29,900	Mutual	4
..	..	37,613	..	..	..	..	..	5
1,979,853	350,000*	..	504,098	6,282,000	1,045,293	1,049,246	81,518	6
..	..	..	..	..	..	..	..	7
..	323,539	..	..	..	..	..	..	8
..	89,305	..	..	..	..	..	..	9
..	10,000	..	1,969	100,000	74,383	..	3,671	10
1,979,853	952,844	137,613	506,067	6,382,000	1,179,676	1,079,146	85,189	11
17,865	..	..	6,262	49,397	15,496	15,769	..	12
..	42,164	..	..	..	..	..	..	13
..	20,564	..	..	..	2,743	2,752	..	14
..	59,623	17	263	31,092	423	558	..	15
1,997,718	1,075,195	137,630	512,592	6,462,489	1,198,338	1,098,225	85,189	16
3,072,913		650,222						17
674,830	340,336	114,670	264,221	1,130,141	223,924	421,126	4,450	18
3,750	30,348	..	..	..	..	9,028	..	19
77,197	..	..	20,476	554,154	43,929	30,320	2,950	20
..	..	..	..	..	5,462	34,640	..	21
173,308	75,390	..	19,346	132,742	300,547	186,960	1,492	22
197,565	170,040	..	..	..	..	..	4,440	23
282,209	99,730	10,417	143,780	625,012	70,142	96,970	52,138	24
331,690	110,156	..	..	817,243	105,558	172,741	2,342	25
44,310	103,339	..	..	540,070	19,639	26,796	..	26
..	1,907	8,694	36,123	2,565,165	367,195	..	14,329	27
..	..	..	..	15,896	..	1,369	..	28
..	..	..	..	7,800	5,950	..	..	29
12,449	..	..	..	..	..	34,372	..	30
5,000	895	..	18,000	..	24,950	65,000	..	31
105,000	1,200	..	..	..	3,610	..	..	32
1,907,308	933,341	133,781	501,946	6,388,223	1,170,906	1,079,322	82,141	33
45,216	93,341	..	343	4,173	1,359	..	235	34
4,636	7,473	..	..	..	3,067	4,909	103	35
2,510	3,115	..	188	59,898	..	7,644	187	36
20,246	6,834	1,511	4,678	..	14,400	..	..	37
17,802	24,999	2,338	5,437	8,497	8,206	6,350	2,216	38
..	6,092	..	..	1,698	400	..	307	39
..	..	..	10,646	74,266	27,432	18,903	3,048	40
1,997,718	1,075,195	137,630	512,592	6,462,489	1,198,338	1,098,225	85,189	41
3,072,913		650,222						42

Union.—\* Life Reserve Fund.

H



1	Title ... ..	Wesleyan and General.	West- minster and General.	Yorkshire.	Yorkshire Provident.
2	Date of Establishment ... ..	1841.	1836.	1824.	1870.
3	Date to which Returns are made up ... ..	31 Dec., 1896.	31 Dec., 1896.	28 Feb., 1896.	31 Dec., 1896.
<b>LIABILITIES.</b>					
4	Capital { Paid up, and ... ..	Mutual	34,550	50,000	14,247
5	{ Increased by Bonus ... ..	..	..	..	..
5	Life and Annuity Fund ... ..	267,158	595,001	754,729	..
6	Annuity Fund (when stated apart from Life Fund.) ... ..	10,579	..	..	..
7	Fire Insurance Fund ... ..	..	..	240,000	..
8	Profit and Loss Account ... ..	..	..	24,060	..
9	Investment Reserve & other Funds	72,984	710	..	..
10	<b>Total Funds</b>	<b>350,721</b>	<b>630,261</b>	<b>1,068,789</b>	<b>14,247</b>
<b>Other Liabilities.</b>					
11	Life Claims admitted not paid ... ..	..	4,918	2,492	..
12	Fire Claims do. do. ... ..	..	..	6,151	..
13	Outstanding Dividends ... ..	..	1,532	691	..
14	Other Outstanding Liabilities ... ..	..	4,359	333	75
15	<b>Total Liabilities</b>	<b>350,721</b>	<b>641,070</b>	<b>1,078,456</b>	<b>14,322</b>
<b>ASSETS.</b>					
16	Mortgages in United Kingdom ... ..	231,330	8,700	382,317	..
17	Do. out of do. ... ..	..	..	..	..
18	Loans on Company's Policies ... ..	13,643	27,274	19,823	..
19	British Government Securities ... ..	..	4,704	..	..
20	Indian and Colonial do. ... ..	..	135,501	68,106	..
21	Foreign Government do. ... ..	..	..	30,000	..
22	Rail, and other Debentures, &c. ... ..	..	257,117	140,341	..
23	Do. do. Shares ... ..	..	121,580	87,380	..
24	House and Landed Property ... ..	31,288	6,847	67,037	1,392
25	Public Rates, Rent Charges, &c. ... ..	17,668	600	147,588	633
26	{ Life Ints. & Reversions purchased	56	..	23,187	..
26	{ Loans on do. ... ..	..	48,200	..	..
27	Loans on Personal Security ... ..	..	2,052	..	100
28	Cash on Deposit ... ..	7,146	5,000	59,150	..
29	Other Loans and Investments ... ..	..	..	..	..
30	<b>Total Interest-bearing Assets</b>	<b>301,131</b>	<b>617,575</b>	<b>1,024,929</b>	<b>2,125</b>
31	Branch Offices' & Agents' Balances	2,652	1,371	31,655	7
32	Outstanding Premiums ... ..	33,274	11,427	1,049	425
33	Interest { Outstanding, and ... ..	3,770	6,819	1,062	9
33	{ Accrued, not due ... ..	2,379	..	..	..
34	Cash in hand, &c. ... ..	7,515	3,378	10,528	541
35	Other Assets ... ..	..	500	9,233	11,215
36	<b>Total Non-Interest-bearing Assets</b>	<b>..</b>	<b>..</b>	<b>53,527</b>	<b>..</b>
37	<b>Total Gross Assets</b>	<b>350,721</b>	<b>641,070</b>	<b>1,078,456</b>	<b>14,322</b>



1	Title ... ..	Equitable, United States.	Mutual Life, New York.	New York.	SUMMATION Total reported in 1897:
2	Date of Establishment ... ..	1859.	1843.	1845.	
3	Date to which Returns are made } up ... ..	31 Dec., 1896.	31 Dec., 1896.	31 Dec., 1896.	
<b>LIABILITIES.</b>					
4	Capital { Paid up, and ... ..	20,833	Mutual	Mutual	20,833
5	{ Increased by Bonus ... ..	..	..	..	..
5	Life and Annuity Fund ... ..	44,800,726	47,890,455	38,144,607	130,835,788
6	Annuity Fund (when stated apart from) Life Fund	..	..	..	..
7	Fire Insurance Fund ... ..	..	..	..	..
8	Profit and Loss Account ... ..	..	..	..	..
9	Investment Reserve & other Funds	..	..	39,175	39,175
10	<b>Total Funds</b>	<b>44,821,559</b>	<b>47,890,455</b>	<b>38,183,782</b>	<b>130,895,796</b>
11	<b>Other Liabilities.</b>				
11	Life Claims admitted, not paid ...	313,165	175,040	311,162	799,367
12	Fire Claims do. do. ... ..	..	..	..	..
13	Outstanding Dividends ... ..	..	..	18,720*	18,720
14	Other Outstanding Liabilities ...	26,515	136,589	..	163,104
15	<b>Total Liabilities</b>	<b>45,161,239</b>	<b>48,202,084</b>	<b>38,513,664</b>	<b>131,876,987</b>
<b>ASSETS.</b>					
16	Mortgages in United Kingdom ...	..	..	..	..
17	Do. out of do. ... ..	6,671,131	14,690,745	7,718,089	29,079,965
18	Loans on Company's Policies ...	458,366	394,822	1,847,103	2,700,291
19	British Government Securities ...	..	22,100	..	22,100
20	Indian and Colonial do. ... ..	..	..	..	..
21	Foreign Government do. ... ..	..	917,881	7,691,117	8,608,998
22	Rail. and other Debentures, &c. }	23,415,073	21,672,972	14,691,297	59,779,342
23	Do. do. Shares ... ..			960,563	960,563
24	House and Landed Property ...	8,908,048	4,675,086	3,467,572	17,050,706
25	Public Rates, Rent Charges, &c. ...	..	2,277,521	..	2,277,521
26	{ Life Ints. & Reversions purchased	..	..	..	..
26	{ Loans on do. ... ..	..	..	..	..
27	Loans on Personal Security ... ..	..	..	..	..
28	Cash on Deposit ... ..	2,341,100	2,601,526	1,109,704	6,052,330
29	Other Loans and Investments ...	2,442,437	..	202,510	2,644,947
30	<b>Total Interest-bearing Assets</b>	<b>44,236,155</b>	<b>47,252,653</b>	<b>37,687,955</b>	<b>129,176,763</b>
31	Branch Offices' & Agents' Balances	274,544	..	..	274,544
32	Outstanding Premiums ... ..	537,091	455,691	531,354	1,524,136
33	Interest { Outstanding, and ... ..	108,103	491,490	26,904	626,497
33	{ Accrued, not due ... ..	..	..	265,838	265,838
34	Cash in hand, &c. ... ..	5,346	2,250	1,613	9,209
35	Other Assets ... ..	..	..	..	..
36	<b>Total Non-Interest-bearing Assets</b>	<b>925,084</b>	<b>949,431</b>	<b>825,709</b>	<b>2,700,224</b>
37	<b>Total Gross Assets</b>	<b>45,161,239</b>	<b>48,202,084</b>	<b>38,513,664</b>	<b>131,876,987</b>



## VALUATION EXTRACTS.

### EXPLANATORY REMARKS.

IN addition to the Revenue Account and Balance Sheet which all Life Offices are required to render yearly to the Board of Trade—a summary of which will be found in the preceding pages—it is also requisite to furnish, at stated intervals, an Abstract of the Actuarial Report and Valuation, stating, *inter alia*, (1) the date to which such valuation is made; (2) the principles upon which the valuation and distribution of profits among the policyholders are made; (3) the table or tables of mortality used in the valuation; (4) the rate or rates of interest assumed in the valuation; (5) the proportion of the annual premium income, if any, reserved as a provision for future expenses and profits. Companies are also required to furnish what is termed a Consolidated revenue account since the period of the previous valuation, showing, among other items, the amount of Life premiums received during the period under survey, and the average rate of interest at which the funds have been improved; and, as a result of the valuation, it is requisite that the total amount of profit made by the Company since the previous investigation should be stated, together with the amount divided among the policyholders, and the number and amount of the policies which participated.

The extensive and increasing use which is now being made of the Actuaries' Table of Mortality is well worthy of note. Compiled under the auspices and control of the Institute of Actuaries of Great Britain, from reliable *data* furnished by twenty of the most extensive of our Life Offices, the observations embracing the large number of 160,426 insured lives, this table is universally regarded as accurate an exponent of the value of insured life, for sums of £100 and upwards, as any which this country, or in fact any other country, has ever produced. When, eighteen years ago,



the Valuation Abstract was introduced into the INSURANCE REGISTER, ten Companies had then adopted the Actuaries' Table; a reference to the present Valuation Extracts (pp. 102 to 111) will show that, with a few exceptions, all the Offices transacting what is termed Ordinary Life Insurance now adopt this Table. It may further be stated that in those instances where other tables are still used as the basis for calculation, the "Actuaries'" is usually employed in testing the accuracy of the results.

With reference to the rate of Interest assumed as the basis of calculation, it appears that at no former period in British Life Insurance history has the rate per cent. been taken at so low an average as in the recent Valuations.

It is desirable to explain, that where two tables of mortality are set down in the fourth column, as being in use by the offices indicated, the first-mentioned is that employed for the valuation of the larger portion of the business; the second-named being used, for the most part, for Annuities and for special cases.

The first returns submitted to the Board of Trade, after the passing of the Act of 1870, by such now existing Companies as were then doing business, are given for comparison with the most recent results. A noticeable fact which the retrospect discloses is the decrease in the rate of interest during the period under inspection.

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## VALUATION EXTRACTS.

No.	TITLE.	Date of first and last Valuations rendered to Board of Trade.	No. of Years between each Valuation.	POLICIES IN FORCE AT DATE OF VALUATION.			ANNUITIES.	
				Number.	Sums Insured & Bonuses, less Re-insurance.	Premiums, less Re-insurance.	No.	Annual Amount.
1	Alliance .. ..	31 Dec. '73	5	5,115	£ 3,366,362	£ 92,299	11	1,060
	„ .. ..	„ '93	5	14,055	7,481,753	218,295	57	4,085
2	Atlas .. ..	25 Dec. '69	5	6,199	3,798,150	101,248	...	...
	„ .. ..	31 „ '94	5	7,061	4,568,265	126,209	25	5,256
3	British Empire Mutual	31 Dec. '72	3	11,926	2,882,652	85,292	69	1,584
	„ .. ..	„ '96	3	19,859	6,649,611	200,144	132	11,693
	Positive { most recent } Valuation	„ '96	5	5,597	1,931,637	65,011	14	482
4	British Equitable ..	31 Jan. '73	3	18,072	3,106,965	97,930	...	...
	„ .. ..	„ '94	3	25,179	4,780,504	131,803	1	4
5	Caledonian .. ..	13 May '71	7	3,818	1,509,240	44,932	62	1,733
	„ .. ..	31 Dec. '92	7	10,769	4,415,473	135,839	210	9,884
6	City of Glasgow ..	20 Jan. '74	5	8,419	4,102,195	118,764	152	6,114
	„ .. ..	„ '94	5	13,777	6,339,965	186,587	261	13,688
7	Clergy Mutual ..	31 May '71	5	5,779	4,956,105	120,810	124	4,976
	„ .. ..	„ '96	5	10,952	8,911,395	242,856	199	9,266
8	Clerical, Med. & Genl.	30 June '71	5	8,679	5,445,028	157,967	2	1,059
	„ .. ..	„ '96	5	12,732	8,682,336	259,821	2	1,350
9	Colonial Mutual* ..	31 Dec. '94	5	32,818	10,533,271	323,410	19	802
10	Commercial Union ..	31 Dec. '72	5	3,250	2,129,366	73,359	19	779
	„ .. ..	„ '92	5	7,941	5,028,019	166,203	61	3,597
					282,039			
11	Eagle .. ..	30 June '72	5	17,750	9,971,642	283,043	158	12,459
	„ .. ..	31 Dec. '92	5	8,697	6,689,887	167,129	57	7,350
12	Economic .. ..	31 Dec. '73	5	9,804	8,735,101	219,616	...	...
	„ .. ..	„ '93	5	11,570	9,171,936	208,683	29	3,277
13	Edinburgh .. ..	31 Mar. '71	7	6,301	3,419,295	99,645	287	16,304
	„ .. ..	„ '92	7*	16,627	7,685,622	228,500	523	26,713
14	English & Scot. Law	25 Dec. '70	5	4,918	3,229,785	97,433	117	6,680
	„ .. ..	31 „ '95	5	11,738	6,936,622	185,221	438	31,198
15	Equitable .. ..	31 Dec. '79	10	3,967	6,027,851	142,739	12	846
	„ .. ..	„ '89	10	3,881	6,072,891	138,857	8	615
16	Equity and Law ..	31 Dec. '74	5	2,519	3,765,978	107,062	2,640	12,998
	„ .. ..	„ '94	5	6,824	8,180,593	257,267	...	16,253
17	Friends' Provident ..	11 Nov. '72	5	4,499	3,351,607	87,078	520	14,523
	„ .. ..	„ '92	5	7,399	5,656,680	147,805	746	25,038

Clerical, Medical and General.—\* Sums exclusive of previous Bonus Additions.

[Life Offices.

Colonial Mutual.—\* The figures relating to this Office are not embraced in the Summation, which relates solely to Home Commercial Union.—\* Additional Reserve of £30,000 set apart towards estimating Liabilities at a future Valuation on the basis of 2 per cent. interest.



Table of Mortality and Rate of Interest.			Policies participating in Profits at first and last Valuations.		Premiums received during period under Investigation, less Re-insurance.	Amount of Profit ascertained, exclusive of Profit previously undivided.	Profit previously undivided, brought forward.	Amount divided among Policyholders, including Inter-mediate Bonus.	Average Rate of Interest.
Table.	Rate per Cent.	No.	Amount.						
1 Carlisle ..	4	3,662	2,343,328	£	£	£	£	£	4'51
Actuaries H <sup>M</sup> s & H <sup>M</sup>	3	10,117	5,121,213		451,949	74,950	..	40,000	4'19
Govt. Anns. ..					969,406	274,510	3,510	220,000	
2 Northampton ..	3	5,983	3,666,843		523,088	226,761	..	158,343	4'21
Actuaries H <sup>M</sup> & H <sup>M</sup> s	2½	6,211	3,757,384		584,238	147,594	4,675	134,237	4'25
3 Carlisle ..	3	11,370	2,686,630		250,497	46,920	..	44,573	4'00
Annuities ..	3½								
Actuaries H <sup>M</sup> ..	3½	16,572	5,031,201		600,367	102,924	..	98,430	4'29
Govt. Anns. (1883)	3½								
H <sup>M</sup> and Positive ..	3½	4,724	1,572,038		263,454	34,377	..	28,037	3'65
4 English No. 2 ..	4	13,797	2,334,134		276,683	34,617	..	29,305	4'16
Actuaries H <sup>M</sup> ..	3½	23,156	4,190,530		407,612	62,439	863	57,932	4'35
5 Carlisle ..	3	1,747	721,578		290,590	73,240	..	63,183	4'50
Actuaries H <sup>M</sup> ..	3	8,827	3,406,457		794,288	157,656	1,415	140,851	4'02
6 Carlisle ..	3½	7,540	3,549,979		557,885	81,950	..	72,266	4'60
Actuaries H <sup>M</sup> ..	4								
Govt. Anns. ..	3½	12,615	5,159,955		885,805	205,697	14,806	173,627	4'22
7 Carlisle & Special ..	3	5,561	4,839,254		533,494	304,108	15,162	280,000	4'24
Actuaries H <sup>M</sup> & H <sup>M</sup> s	2½	10,611	8,211,906		1,208,132	561,088	40,117	560,000	4'08
8 Carlisle ..	3	8,038	4,617,449*		772,455	299,279	831	225,000	4'25
Actuaries H <sup>M</sup> & H <sup>M</sup> s	2½	11,761	7,979,934		1,252,027	515,474	529	452,846	4'07
9 Actuaries H <sup>M</sup> & H <sup>M</sup> s	4	17,459	4,909,500		1,544,702	226,198	..	105,896	5'50
Carlisle ..									
10 17 Offices' Exp. ..	3	2,423	1,721,861		302,433	75,731	..	58,880	4'70
Actuaries H <sup>M</sup> ..	3½*	6,374	4,346,831		727,938	201,759	8,475	165,502	4'25
11 Carlisle ..	4	11,408	6,151,314		1,545,496	188,376	..	147,723	4'30
Actuaries H <sup>M</sup> ..	3½	7,430*	5,079,546*		895,312	85,029	298	67,147	4'42
Carlisle (for Anns.)									
12 Special ..	3½	8,192	6,807,636		1,139,070	383,084	..	275,406	4'44
Actuaries H <sup>M</sup> ..	3½	10,820	8,607,745		1,053,362	321,294	348,903	346,952	4'11
13 Actuaries H <sup>M</sup> ..	3½	5,262	2,892,397		684,154	143,045	..	128,741	4'48
Govt. Anns. ..	4								
Actuaries H <sup>M</sup> & H <sup>M</sup> s	3½	14,052	6,092,791		1,516,682	331,396	..	298,257	..
Govt. Anns. ..									
14 Carlisle ..	3	3,060	1,853,412		464,865	77,068	..	67,831	4'62
Govt. Anns. ..	3								
Actuaries H <sup>M</sup> & H <sup>M</sup> s	3	8,867	4,057,856		899,362	218,575	18,139	153,637	4'12
Govt. Anns. ..	3								
15 Northampton ..	3	3,916	4,851,230		1,488,357	1,893,705	..	1,231,876	4'30
Do. ..	3	3,769	4,556,425		1,468,032	1,228,474	661,828	1,235,827*	3'91
16 Actuaries H <sup>M</sup> s & H <sup>M</sup>	3	1,791	2,500,361		524,967	193,213	..	155,862	5'18
Do. ..	2½	5,335	5,772,741		1,130,937	343,477	..	293,195	4'05
17 Special ..	3	4,547	3,356,338		331,607	212,358	..	185,109	4'59
Do. ..	3	7,405	5,650,088		725,390	315,193	34,263	309,641	4'21

*Eagle.*—\* Of the number and amount of Policies entitled to Profit in 1887, 1,582 Policies insuring £805,243, and in 1892, 1,127 insuring £566,738, are entitled to future Reduction of Premium only, for which a Special Reserve is made.

*Edinburgh.*—\* For the future the Valuation period will be changed from seven to intervals of five years.

*Equitable.*—\* The Interim Bonus paid, with Claims, during the Valuation period, amounted to £132,400, in addition to the above mentioned divided Bonus.



	TITLE.			Date of first and last Valuations rendered to Board of Trade.	No. of Years between each Valuation.	POLICIES IN FORCE AT DATE OF VALUATION.			ANNUITIES.	
						Number.	Sums Insured & Bonuses, less Re-insurance.	Premiums, less Re-insurance.	No.	Annual Amount.
18	General	..	..	31 Dec. '72	5	7,717	£ 2,370,381	£ 70,722	11	£ 380
	"	..	..	" '92	5	15,848	4,964,411	155,590	190	6,139
19	Gresham	..	..	30 June '73	3	24,930	10,055,696	372,344	565	21,153
	"	..	..	31 Dec. '95	4½*	65,262	21,961,856	889,126	3,918	156,323
20	Guardian	..	..	25 Dec. '74	5	3,985	3,864,648	114,532	..	..
	"	..	..	31 " '94	5	9,443	6,827,040	192,354	281	17,938
21	Hand-in-Hand	..	..	31 Dec. '71	1	3,533	3,447,921	118,002	149	8,651
	"	..	..	" '95	1	6,415	5,091,117	162,076	255	17,019
22	Imperial	..	..	31 Jan. '71	5	3,516	2,768,485	81,965	20	1,744
	"	..	..	" '96	5	12,862	6,877,342	192,506	430	17,261
23	Lancashire	..	..	31 Dec. '72	3	4,115	1,437,328	40,645	..	..
	"	..	..	" '94	5	8,770	3,109,788	88,595	9	495
24	Law Life	..	..	31 Dec. '69	5	6,887	10,249,964	269,403	..	..
	"	..	..	" '94	5	6,145	9,159,302	225,838	31	2,891
25	Law Union & Crown	..	..	30 Nov. '74	5	2,778	1,767,740	53,701	128	6,424
	"	..	..	31 Dec. '94	5½*	6,661	4,695,152	135,947	302	18,506
	Crown	..	..	25 Mar. '70	5	7,651	4,188,842	119,425	45	2,674
	"	..	..	" '95	5	9,362	5,406,825	137,577	51	2,239
26	Legal and General	..	..	31 Dec. '71	5	3,191	4,304,159	125,145	10	2,700
	"	..	..	" '96	5	6,024	8,552,008	233,909	418	47,681
27	Life Asso. of Scotland	..	..	5 Apr. '71	4	17,395	7,269,051	233,848	338	14,744
	"	..	..	" '96	5	30,972	14,122,863	380,224	1,026	49,485
28	Liv'ly & Lon. & Globe	..	..	31 Dec. '73	4	13,271	7,118,418	207,151	1,252	64,547
	"	..	..	" '93	5	14,093	7,936,246	213,104	2,309	121,027
29	London Assur. Corp.	..	..	31 Dec. '70	5	6,151	4,534,567	142,491	321	17,985
	"	..	..	" '95	5	7,624	4,979,533	144,649	71	5,285
30	London & Lancashire	..	..	31 Dec. '72	10	2,872	1,122,591	35,260	..	..
	"	..	..	" '92	5	15,248	5,192,100	172,658	1	80
31	London Life Assoc.	..	..	30 June '71	1	5,880	7,510,705	262,125	..	..
	"	..	..	31 Dec. '95	3	8,560	10,083,551	343,174	..	..
32	Marine & General	..	..	31 Dec. '74	5	3,401	677,760	23,103	1,230	13,800
	"	..	..	" '94	5	8,388	2,087,487	63,788	1,749	18,764
33	Metropolitan	..	..	4 Jan. '71	1	4,726	4,105,441	130,550	..	..
	"	..	..	31 Dec. '94	3	6,875	5,442,769	162,285	..	..

Gresham.—\* In future Valuations will be made at intervals of five years.  
Law Life.—\* Exclusive of previous Bonuses.



	Table of Mortality and Rate of Interest.		Policies participating in Profits at first and last Valuations.		Premiums received during period under Investigation, less Re-insurance.	Amount of Profit ascertained, exclusive of Profit previously undivided.	Profit previously undivided, brought forward.	Amount divided among Policyholders, including intermediate Bonus.	Average Rate of Interest.
	Table.	Rate per Cent.	No.	Amount.					
18	Equitable Exp. ..	4	5,224	1,741,650	300,330	55,908	..	38,734	4'50
	Carlisle ..	4							
	Actuaries H <sup>M</sup> ..	3½	11,734	3,705,635	749,361	106,649	..	89,451	4'20
	Carlisle & Govt. ('83)								
19	17 Offices' Exp. ..	3½	22,409	9,173,225	1,083,653	57,977	..	45,600	4'87
	Carlisle ..								
	Actuaries H <sup>M</sup> ..	3½	46,365	14,976,697	3,444,422	78,040	862	70,650	4'08
	Govt. Anns., and								
	17 Offices' Exp. ..								
20	Actuaries H <sup>M</sup> ..	3	2,875	3,002,776	599,023	181,901	..	128,000	4'48
	Actuaries H <sup>M</sup> & H <sup>M</sup> s	3	7,328	4,953,280	960,688	367,963	32,173	264,000	4'05
21	Davies Equit. Exp. ..	4	2,747	2,600,120	119,095	..	..	52,333	4'50
	Annuities ..	3							
	Actuaries H <sup>M</sup> ..	3	5,200	3,960,000	164,230	..	..	78,000	3'88
	Dav. Equit. Anns.								
22	17 Offices' Exp. ..	4	2,705	2,105,861	421,304	68,082	..	51,000	3'97
	Anns., Finlaison ..	4							
	Actuaries H <sup>M</sup> & H <sup>M</sup> s	3, 3½	7,342	4,026,137	880,092	117,516	..	91,012	4'20
	Gov. (1883) Anns.	4							
23	Carlisle ..	3½	3,392	1,294,795	120,724	23,687	..	..	4'56
	Actuaries H <sup>M</sup> ..	3½	7,484	2,556,639	434,876	107,382	..	78,610	4'15
24	Northampton ..	3	6,650	8,234,935	1,415,075	618,217	..	494,574	4'22
	Davies' Equitable ..	3½							
	Actuaries H <sup>M</sup> ..	3	4,852	6,495,320	1,131,566	505,166	..	404,133	4'20
25	Carlisle ..	3 & 4	1,893	1,087,001	259,734	43,105	..	30,118	4'48
	Gov. (1883) Anns. ..	3	4,890	2,973,563	551,438	158,286	..	136,781	4'20
	Equitable Exps. ..	3 & 4	7,013	3,684,214	527,335	82,576	..	59,901	4'28
	Actuaries H <sup>M</sup> ..	3½	8,187	4,618,224	765,108	249,369	..	210,518	4'30
	Govt. (1883) Anns.	3½							
26	17 Offices' Exp. ..	3	2,842	3,638,882	637,554	218,317	..	192,787	4'32
	Actuaries H <sup>M</sup> s ..	2½	3,309	5,067,827	1,132,719	298,264	27,706	289,110	4'23
	Gov. (1883) Anns.	3							
27	Davies Equitable ..	3½	12,928	15,189,887	893,101	131,530	..	66,833	4'46
	Annuities ..	4	27,476	10,671,367	1,878,728	472,791	36,446	280,943	3'97
	Actuaries H <sup>M</sup> ..	3½*							
28	Carlisle ..	4	8,066	4,386,628	860,863	34,261	..	*	4'70
	Actuaries H <sup>M</sup> & H <sup>M</sup> s	3 }	6,096	2,619,107	1,080,675	110,999	..	96,607†	4'06
			3,790	2,610,351					
29	17 Offices' Exp. ..	3 & 4	4,047	3,300,331	491,531	248,975	..	91,794	4'55
	Gov. Male Anns. ..	4							
	Actuaries H <sup>M</sup> ..	3	5,051	3,385,845	729,827	235,745	67,042	143,619	4'25
	Gov. Anns. ('84) ..	3							
30	Carlisle ..	3	2,461	909,594	222,846	11,373	..	9,098	4'01
	Actuaries H <sup>M</sup> ..	3½	9,579	3,323,732	792,404	15,138	8,106	18,595	4'32
		4							
31	Special ..	3½ & 4	4,444	5,703,905	267,792	..	..	173,707	4'38
	Actuaries H <sup>M</sup> ..	3, 3½ & 4	6,564	7,780,345	1,047,898	..	..	659,921	3'98
32	Carlisle ..	3	3,393	616,785	155,811	51,808	..	36,228	4'62
	Actuaries H <sup>M</sup> & H <sup>M</sup> s	3	7,194	1,605,263	318,383	84,588	45,638	79,820	4'28
	Carlisle & Gov. ('83)								
33	17 Offices' Exp. ..	4	3,731	3,223,588	133,282	57,828	..	57,828	4'45
	Actuaries H <sup>M</sup> ..	3½	5,804	4,539,572	489,833	..	..	213,922	3'98

*Liverpool & London & Globe.* — \* Bonus guaranteed at outset of Insurance. † The amount added during the Quinquennium recently closed is £193,084, in addition to the Cash Profit shown in the Column.

*Life Association.* — \* 1896, a sum of £97,720 was set aside to provide for valuing original Assurances, apart from Bonuses at 3 per cent.



## VALUATION EXTRACTS.

	TITLE.	Date of first and last Valuations rendered to Board of Trade.	No. of Years between each Valuation.	POLICIES IN FORCE AT DATE OF VALUATION.			ANNUITIES.	
				Number.	Sums Insured & Bonuses, less Re-insurance.	Premiums, less Re-insurance.	No.	Annual Amount.
34	National (of Ireland)	31 Dec. '72	4	671	415,595	13,240	89	3,963
	" (Gt.Brit.Mut.)	" '92	5	789	386,226	12,326	55	3,314
	" "	" '73	5	7,703	2,124,433	68,985	5	794
	" "	" '92	5	1,364	246,434	10,006	1	100
35	National Mutual—							
	National .. ..	31 Dec. '70	1	2,102	1,879,366	59,169	2	750
	" .. ..	" '94	5	10,060	3,374,027	102,369	176	11,580
	Mutual .. ..	" '70	1	4,198	2,391,455	76,711	..	..
	" .. ..	" '91	3	5,336	2,870,579	80,967	..	..
36	National Provident ..	20 Nov. '72	5	19,660	10,119,109	310,158	..	..
	" "	" '92	5	26,230	11,725,174	370,709	79	3,413
37	Nth.Brit.&Mercantile	31 Dec. '70	5	13,365	9,189,589	268,557	665	33,088
	" "	" '95	5	44,111	22,609,350	678,892	3,965	234,942
38	Northern .. ..	31 Dec. '70	5	8,346	3,890,368	120,022	237	5,530
	" .. ..	" '95	5	16,080	7,389,029	220,816	422	13,788
39	Norwich Union ..	30 June '71	5	9,510	5,146,587	143,640	818	30,154
	(Amicable Fund)	5 Apl. '71	5	902	917,306	24,280	..	..
	" ..	30 June '96	5	25,291	11,379,811	328,776	554	28,373
40	Patriotic .. ..	31 Mar. '74	5	705	335,194	10,098	..	..
	" .. ..	31 Dec. '94	5 1/2	1,825	485,111	16,201	..	..
41	Pelican .. ..	30 June '75	7	3,383	2,949,201	86,776	7	1,041
	" .. ..	31 Dec. '95	5	4,948	3,583,933	106,195	6	1,345
42	Provident .. ..	31 Dec. '72	5	10,649	5,275,507	155,830	..	..
	" .. ..	" '92	5	15,217	7,548,589	221,699	..	..
43	Provident Clerks' ..	31 Dec. '72	5	13,570	2,680,560	69,647	166	4,521
	" .. ..	" '92	5	24,061	4,779,138	129,206	348	13,254
44	Provident Free Home	31 Dec. '93	4 1/2	38,455	3,518,091	103,700	..	..
45	Prudential, Ord. Br. }	31 Dec. '71	5	11,179	1,755,054	59,345	186	5,336
	(see Industrial) }	" '96	1	455,795	51,051,259	2,572,607	2,083	73,081
46	Refuge, Ord. Br. }	31 Dec. '96	5	52,720	3,107,975	175,087	..	..
	(see Industrial) }							
47	Rock .. ..	20 Aug. '75	7	4,145	4,893,272	142,818	..	..
	" .. ..	31 Dec. '95	6 1/2	6,743	5,070,698	133,956	434	36,529
48	Royal .. ..	31 Dec. '69	5	14,292	6,672,504	212,747	453	18,354
	" .. ..	" '94	5	32,877	13,370,846	399,322	708	25,119
49	Royal Exch'ge Assur.	31 Dec. '70	5	5,721	4,562,550	137,893	88	2,635
	" "	" '95	5	7,739	5,435,027	159,582	509	31,337

National (Ireland and Great Britain Mutual).—\* The Bonuses in all cases amount to a Reversionary Sum of £2. 7s. per cent. on Sum Assured.



## VALUATION EXTRACTS.

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Table of Mortality and Rate of Interest.			Policies participating in Profits at first and last Valuations.		Premiums received during period under Investigation, less Re-insurance.	Amount of Profit ascertained, exclusive of Profit previously undivided.	Profit previously undivided, brought forward.	Amount divided among Policyholders, including Interest on immediate Bonus.	Average Rate of Interest.
	Table.	Rate per Cent.	No.	Amount.					
34	Carlisle	.. 3	322	£ 175,449	£ 61,988	£ 24,218	£ ..	£ 3,266	4'00
	Actuaries H <sup>M</sup>	.. 4	275	135,460	58,895	No	Profit	..	3'99
	Special	.. 4	7,156	1,927,233	302,859	20,409	..	..	4'70
	Do.	.. 3	1,364	249,737	61,123	*	..	..	3'96
35	Davies' Equit. Exp.	3½	1,315	..	71,037	..	..	16,975	4'85
	Special	2½	..	..	..	..	..	..	..
	Actuaries H <sup>M</sup>	.. 3	3,312	1,628,415	462,428	Not ascertained	..	56,187	4'49
	Dav. Equit. & H <sup>M</sup>	3	3,809	2,195,710	74,207	34,600	..	15,978	4'40
	Actuaries H <sup>M</sup>	.. 3,312 & 4	4,108	2,202,374	247,878	480,003	..	100,288	4'40
36	Special	.. 3	19,522	10,085,312	1,186,916	519,224	..	484,614	3'75
	Actuaries H <sup>M</sup>	.. 3	26,093	11,686,249	1,767,009	690,571	..	651,487	4'14
37	Carlisle	.. 3½	10,387	7,354,692	1,335,089	216,200	..	165,044	4'42
	Actuaries H <sup>M</sup>	.. 3	37,169	18,628,318	3,205,046	731,354	7,482	660,974	4'09
	Govt. Anns. ('83)	.. 3½	..	..	..	..	..	..	..
38	Carlisle	.. 3	6,676	2,958,814	554,641	96,707	..	74,490	4'00
	Actuaries H <sup>M</sup> & H <sup>M</sup> s	.. 3	14,278	5,902,360	1,145,131	265,706	16,803	272,167	4'00
	Govt. Anns. ('83)	.. 3	..	..	..	..	..	..	..
39	Davies' Equit. Exp.	3½	9,088	4,800,530	768,365	142,079	..	113,491	4'39
	Govt. Anns. ('60)	.. 4	..	..	..	..	..	..	..
	Amicable	.. 3½	823	848,470	..	..	..	..	4'33
	Actuaries H <sup>M</sup>	.. 3	13,682	6,671,893	1,188,580	240,901	73,990	198,794	4'19
	Gov. (1883) Anns.	.. 3	..	..	..	..	..	..	..
40	Carlisle	.. 3	259	126,477	55,914	2,029	..	1,352	4'35
	Actuaries H <sup>M</sup>	.. 3	1,256	309,927	79,439	18,212	1,884	9,359	4'05
41	Actuaries H <sup>M</sup>	.. 3½	2,067	1,940,265	640,631	193,907	..	84,644	4'38
	Do.	.. 3	3,615	2,306,175	509,099	136,531	4,157	107,032	4'14
42	Northampton	.. 3½	9,164	4,587,361	779,271	355,543	..	170,661	4'30
	Carlisle, Special	.. 3	..	..	..	..	..	..	..
	Actuaries H <sup>M</sup>	.. 3	13,483	6,093,632	1,118,500	173,386	225,562	206,531	4'10
43	Carlisle	.. 3	12,194	2,487,751	319,808	80,035	..	71,000	4'75
	Actuaries H <sup>M</sup>	.. 3	..	..	..	..	..	..	..
	Govt. Life Anns. ('83)	.. 3½	21,965	4,555,839	613,647	161,216	40,000	179,916	4'12
44	Actuaries H <sup>M</sup>	.. 3	367	78,750	194,772	7,567	..	552	3'42
45	Carlisle	.. 3	8,558	1,426,921	1,108,040	76,096	..	48,000	4'56
	Actuaries H <sup>M</sup>	.. 3	448,266	50,253,950	2,543,262	559,409	170,000	468,000	3'30
46	Actuaries H <sup>M</sup>	.. 3	32,328	2,367,285	575,670	119,336	129	56,100	3'01
47	Northampton	.. 3	3,573	3,649,561	1,044,759	544,474	..	356,811	4'50
	Actuaries H <sup>M</sup>	.. 3 & 3½	3,795	2,495,160	838,617	335,603	..	223,340	3'85
	Govt. Anns. ('82)	.. 3½	..	..	..	..	..	..	..
48	Davies' Equit. Exp.	3	10,312	4,796,067	974,564	266,665	..	163,867	4'67
	Carlisle	.. 3½	..	..	..	..	..	..	..
	Actuaries H <sup>M</sup> & H <sup>M</sup> s	.. 3	23,798	9,318,497	1,767,156	563,005	6,043	415,200	3'96
49	Northampton	.. 3	4,219	3,304,019	677,221	167,345	..	109,290	4'63
	Equitable	.. 4	..	..	..	..	..	..	..
	Actuaries H <sup>M</sup> & H <sup>M</sup> s	.. 3	6,021	3,995,023	752,394	270,892	..	167,559	4'14

Provident Clerks.—\* With special reserve to enable rate of Interest to be lowered to 3 per cent.



## VALUATION EXTRACTS.

	TITLE.	Date of first and last Valuations rendered to Board of Trade.	No. of Years between each Valuation.	POLICIES IN FORCE AT DATE OF VALUATION.			ANNUITIES.	
				Number.	Sums Insured & Bonuses, less Re-insurance.	Premiums, less Re-insurance.	No.	Annual Amount.
50	Sceptre .. ..	31 Dec. '73	5	5,129	£ 724,521	£ 21,374	..	..
	" .. ..	" '93	5	12,268	2,061,655	59,576	..	..
51	Scottish Amicable ..	31 Dec. '74	7	12,858	5,907,291	165,284	165	6,434
	" .. ..	" '95	7	14,603	7,905,861	236,676	301	16,072
52	Scottish Equitable ..	1 Mar '73	5	10,972	6,765,274	181,444	..	..
	" .. ..	" '93	5	20,674	10,457,265	292,601	..	..
53	Scottish Imperial ..	31 Dec. '70	5	707	308,687	9,700	10	409
	" .. ..	" '95	5	5,284	1,816,210	55,767	4	88
54	Scottish Life ..	31 May '96	5	3,235	1,392,075	45,512	133	5,247
55	Scottish Metropolitan	31 Dec. '93	5	4,834	1,515,449	45,284	47	2,372
56	Scottish Provident ..	31 Dec. '73	7	17,762	8,844,928	235,569	297	11,580
	" .. ..	" '94	7	35,652	21,375,068	539,722	1,350	69,039
57	Scottish Temperance	31 Dec. '92	5	6,454	1,250,387	44,657	7	229
58	Scot. Union & Natl.—							
	Scottish National	15 May '72	4	5,996	2,436,573	69,604	52	1,523
	Scottish Union ..	31 July '71	5	9,000	4,800,188	139,987	..	..
	Scottish Union ..	31 Dec. '94	5	4,396	2,412,735	57,989	..	..
	Scottish National	" '94	5	4,239	1,962,257	45,074	..	..
	Scot. Union & Nat.	" '94	5	12,615	6,028,280	193,026	129	11,654
59	Scot. Widows' Fund	31 Dec. '73	7	24,130	17,420,769	495,645	197	10,042
	" .. ..	" '94	7	46,553	31,368,233	914,373	423	20,292
60	Standard .. ..	15 Nov. '70	5	28,722	16,867,577	514,479	674	43,935
	" .. ..	" '95	5	45,060	24,500,413	789,172	1,105	73,831
61	Star .. ..	31 Dec. '73	5	14,439	5,027,183	151,362	75	1,907
	" .. ..	" '93	5	41,354	12,973,820	400,982	300	13,412
62	Sun .. ..	24 June '72	5	6,819	4,269,637	119,115	20	2,456
	" .. ..	31 Dec. '96	5	26,824	12,091,788	372,306	51	4,757
63	Sun of India ..	31 Dec. 95	4 $\frac{1}{2}$	866	226,387	11,659	156	7,883
64	Union .. ..	30 June '72	5	4,767	2,641,946	83,336	2	49
	" .. ..	31 Dec. 92	5 $\frac{1}{2}$	20,800	7,518,553	240,867	..	..
65	United Kent ..	25 Mar. '72	5	1,400	802,875	23,062	132	4,252
	" .. ..	" '97	5	2,625	1,292,340	37,094	175	5,948

*Scottish Metropolitan.*—\* Represents the difference between the surplus of £4,196 on the *Scottish Metropolitan* Valuation and the deficiency on the *Scottish Economic* Valuation at 31st December, 1888.

*Scottish Provident.*—\* £391,796 of Surplus reserved for future accumulation and division, and a further reserve on account of early payment of claims, paid-up loading, and recent selection of lives.



Table of Mortality and Rate of Interest.		Policies participating in Profits at first and last Valuations.		Premiums received during period under Investigation, less Re-insurance.	Amount of Profit ascertained, exclusive of Profit previously undivided.	Profit previously undivided, brought forward.	Amount divided among Policyholders, including Interest on Bonus.	Average Rate of Interest.
Table.	Rate per Cent.	No.	Amount.					
50 Carlisle .. ..	3½	3,918	£ 574,686	£ 88,081	£ 9,214	..	£ 7,371	4'80
Actuaries H <sup>M</sup> ..	3½	10,938	1,830,976	286,909	60,839	1,611	56,205	4'40
51 Eng. No. 1 Carlisle	4	6,222	2,994,021	1,095,644	228,632	..	177,549	4'54
Actuaries H <sup>M</sup> ..	2½	4,965	3,100,339	1,478,429	307,009	..	243,885	4'30
52 Carlisle .. ..	3	10,677	6,674,958	887,003	192,237	..	192,237	4'28
Do. .. ..	3½							
Actuaries H <sup>M</sup> ..	3	17,665	8,683,897	1,422,469	379,149	4,064	379,338	4'31
53 Carlisle .. ..	3½	536	218,918	33,620	4,646	..	3,099	4'00
English .. ..	..							
Actuaries H <sup>M</sup> ..	3½	4,758	1,643,108	274,058	37,363	341	24,468	4'00
54 Actuaries H <sup>M</sup> ..	3½	2,112	851,808	202,025	38,114	..	30,168	4'22
55 Actuaries H <sup>M</sup> ..	4	[Division of Profits deferred]		203,856	829	1,514*	Nil	4'22
56 Actuaries H <sup>M</sup> ..	4	4,599	2,287,783	1,377,632	316,063	60,515	251,578	4'47
Do. * .. ..	3½	13,220	7,358,602	3,682,430	1,072,673	350,345	1,031,222	4'32
57 Actuaries H <sup>M</sup> ..	4*	4,772	911,442	170,769	31,015	992	15,058	4'10
Govt. Anns. ..	..							
58 Carlisle* .. ..	3	4,261	1,886,800	259,898	46,123	..	41,511	4'60
Do. .. ..	3½							
Do. .. ..	3	7,460	3,916,836	650,011	107,458	..	89,548	4'40
Actuaries H <sup>M</sup> & H <sup>M</sup> s	3½	3,785	1,759,226	360,292	228,738	71,273	{ 19,862 71,370 110,000 }	4'13
Do. do. .. ..	3½	3,632	1,551,230	273,930				
Actuaries H <sup>M</sup> * ..	3½	7,105	3,224,360	846,789				
Govt. Anns. ('82) ..	3½							
59 Carlisle .. ..	3	23,043	16,488,517	3,034,121	1,275,321	..	907,732	4'30
Actuaries H <sup>M</sup> & H <sup>M</sup> s	3½*	44,205	29,866,596	5,989,374	2,473,218	36,705	2,035,639	4'21
60 Carlisle .. ..	3	24,238	13,236,561	2,460,834	352,830	..	331,592	4'37
English No. 1 (M.)	3½							
Carlisle for 2 Lives	3, 3½	36,725	17,777,876	3,652,380	528,005	9,779	464,329	4'13
Standard Exp. ..	3½							
Govt. (1883) ..	3½							
61 Carlisle ... ..	3	13,976	4,998,360	729,045	150,464	..	135,418	4'55
Actuaries H <sup>M</sup> ..	3½	33,929	10,049,580	1,793,517	599,544	22,702	460,826	4'10
62 Carlisle .. ..	4	5,715	3,411,152	588,365	194,206	..	125,147	4'47
Actuaries H <sup>M</sup> & H <sup>M</sup> s	3							
Govt. (1883) Anns.	3	20,179	8,455,506	1,852,727	338,032	..	264,440	4'19
63 Actuaries H <sup>M</sup> ..	3½	..	..	32,398	..	..	..	3'83
Govt. (1883) Anns.	..							
64 Actuaries H <sup>M</sup> ..	3	4,035	2,049,126	414,659	88,565	..	53,247	4'63
Carlisle .. ..	3							
Actuaries H <sup>M</sup> ..	3	13,603	5,434,192	977,811	184,638	21,765	152,779	4'16
65 Special .. ..	3	1,280	711,895	112,852	54,313	..	43,450	4'57
Special .. ..	3	2,390	1,080,487	170,410	54,241	..	43,393	4'18

Scottish Temperance.—\* A special Reserve set apart sufficient to reduce rate of Interest to 3½ per cent.

Scottish Union and National.—\* Actuaries H<sup>M</sup> employed for Deferred Bonus Policies.

Scottish Widows' Fund.—\* Additional Sum of £445,850 reserved to make Valuation = H<sup>M</sup> 3 per cent.



## VALUATION EXTRACTS.

	TITLE.	Date of first and last Valuations rendered to Board of Trade	No. of Years between each Valuation.	POLICIES IN FORCE AT DATE OF VALUATION.			ANNUITIES.	
				Number.	Sums Insured & Bonuses, less Re-insurance.	Premiums, less Re-insurance.	No.	Annual Amount.
66	United Kingd'm Temp.	31 Dec. '70	5	30,079	5,576,666	175,204	113	2,461
	" "	" '95	5	49,162	13,971,434	417,846	207	5,214
67	Universal .. ..	31 Dec. '70	1	3,302	2,985,715	119,664	3	230
	" .. ..	" '96	1	3,260	2,517,039	93,609	..	..
68	University .. ..	1 May '70	5	1,503	2,076,423	50,909	..	..
	" .. ..	" '95	5	1,511	1,941,726	48,386	..	..
69	Victoria Mutual ..	31 Dec. '86	4½	5,079	283,459	9,121	..	..
	" " ..	" '96	5	4,057	316,549	10,727	..	..
70	Westminster & Genl.	31 Dec. '71	5	3,185	1,288,513	38,687	..	..
	" "	" '96	5	5,144	1,763,141	55,278	51	2,127
71	Yorkshire .. ..	1 Mar. '70	5	2,642	1,355,321	39,574	184	5,338
	" .. ..	1 Mar. '95	5	3,339	1,737,675	52,874	213	7,626
INDUSTRIAL OFFICES.		Most recent Valuation.						
1	Abstainers & } <i>Ord'y</i>	31 Dec. '93	5	3,310	369,747	12,765	Nil	..
	General } <i>Indus.</i>	"	5	26,936	360,403	9,195	Nil	..
2	British Legal ..	30 June '92	9	164,596	1,223,356	55,829	..	..
3	British Work- } <i>Ord'y</i>	30 Apr. '92	10	5,165	474,985	23,090	1	16
	man's & Gen'l } <i>Indus.</i>	"	10	522,089	5,145,152	287,377	..	..
4	Co-Operative ..	31 Dec. '95	5	593	54,825	2,376	..	..
5	Lond. & Man. Indus.	24 Mar. '95	10	206,492	1,817,656	72,345	2	27
6	Lond., Edin. } <i>Ord'y</i>	31 Dec. '95	5	5,563	544,494	26,316	..	..
	& Glasgow } <i>Indus.</i>	"	5	449,084	4,959,025	254,459	63	3,280
7	Pearl— <i>Ordinary</i> ..	31 Dec. '90	5½	2,657	224,638	10,468	3	37
	<i>Industrial</i> ..	" '95	5	1,068,389	10,488,818	472,797	23	511
8	Prudential— <i>Indust.</i>	31 Dec. '96	1	12,130,542	117,775,364	4,826,380	..	..
9	Refuge— <i>Industrial</i>	31 Dec. '96	5	1,785,420	15,647,942	914,231	..	..
10	Wesleyan and } <i>Ord'y</i>	31 Dec. '93	5	10,108	679,808	26,558	..	..
	General } <i>Indus.</i>	"	5	460,503	4,668,799	219,424	..	..
AMERICAN OFFICES.		Most recent and previous Valuation.						
1	Equit., United States	31 Dec. '92	3	250,658	177,276,442	6,603,936	1,341	86,648
	" "	" '95	3	285,905	190,099,356	7,119,490	1,573	101,367
2	Mutual, New York ..	31 Dec. '88	1	158,176	100,425,236	3,392,879	293	17,528
	" "	" '94	6	298,494	175,458,960	6,189,964	1,534	105,357
3	New York .. ..	31 Dec. '92	3	215,968	141,598,545	5,476,496	8,040	317,762
	" .. ..	" '95	3	277,693	164,208,055	6,244,518	8,532	330,666



## VALUATION EXTRACTS.

III

Table of Mortality and Rate of Interest.		Policies participating in Profits at first and last Valuations.		Premiums received during period under investigation, less Re-insurance.	Amount of Profit ascertained, exclusive of Profit previously undivided.	Profit previously undivided, brought forward.	Amount divided among Policyholders, including Interest, immediate Bonus.	Average Rate of Interest.
Table.	Rate per Cent.	No.	Amount.					
66 Carlisle .. .. .	3	28,866	5,282,073	830,758	240,058	..	157,695	4'46
Actuaries H <sup>M</sup> & H <sup>M</sup> s	2½	40,578	10,614,953	2,016,008	619,277	555,309	741,845	3'89
67 Special .. .. .	3	1,784	1,652,573	122,094	38,500	..	30,390	4'78
Actuaries H <sup>M</sup> .. .	3	1,882	1,654,286	96,353	39,000	..	29,250	4'10
68 Special .. .. .	3	1,472	1,728,645	245,508	138,204	..	123,788	4'52
Actuaries H <sup>M</sup> & H <sup>M</sup> s	3	1,303	1,247,329	244,095	168,180	95,835	106,284	4'14
69 English No. 3 .. .	3½	3,499	180,195	40,931	3,609	935	2,381	3'80
Actuaries H <sup>M</sup> .. .	3	2,928	221,014	50,234	10,566	1,970	7,343	3'92
70 Carlisle .. .. .	3	2,322	974,559	176,659	36,212	..	28,970	4'09
Actuaries H <sup>M</sup> .. .	3	4,607	1,499,379	274,968	62,003	..	50,223	4'01
Gov. (1883) Anns.								
71 Carlisle .. .. .	3	793	399,333	189,907	38,182	..	13,308	4'78
Davies Equit. Exp.	3½							
Actuaries H <sup>M</sup> & H <sup>M</sup> s	3							
Govt. Anns. (1883)	3	2,306	1,135,916	249,424	61,668	40,335	40,852	4'17
1 Actuaries H <sup>M</sup> .. .	3½	Nil	Nil	56,546	Nil	..	Nil	} 3'80
English No. 3 .. .	3	..	..	37,956	..	..	..	
2 English No. 3 .. .	3½	Nil	Nil	383,279	6,733	..	Nil	3'50
3 Actuaries H <sup>M</sup> .. .	4	} ..	..	1,829,153	21,578	456	7,579	4'45
English No. 3 .. .	4							
4 Actuaries H <sup>M</sup> .. .	3	3	250	10,246	2,329	825	..	3'74
5 English No. 3 .. .	3	..	720,512	515,142	16,441	1,147	Nil	2'36
6 Actuaries H <sup>M</sup> .. .	3½	..	..	112,545	1,629	..	..	3'29
English No. 3 .. .	3	..	..	1,030,196	438	..	..	3'29
7 Actuaries H <sup>M</sup> .. .	3½	2,156	181,173	} 1,806,866	41,921	761	17,924	3'49
English No. 3 .. .	3	8,276	641,566					
8 English No. 3 .. .	3	See Ordinary Branch		4,578,793	453,135	705,000	..	3'21
9 English No. 3 .. .	3	No Participating Pols.		3,789,616	..	64,349	..	2'71
10 English No. 3 .. .	3½	8,156	575,908	983,010	14,227	1,607	12,394	3'44
Do. .. .	3½	..	..	..	..	..	..	..
American Exper. .. .	4	30,768	25,443,879	19,853,310	2,563,550	..	1,118,944	4'60
Do. .. .	4	28,433	22,881,176	22,343,834	3,269,812	..	1,381,038	4'30
American Exper. .. .	4	91,618	61,471,298	4,065,621	791,138*	..	476,849	5'—
Do. .. .	4	109,350	66,131,208	37,119,658	5,879,349	..	2,883,608	4'90
American Exper. .. .	4	*	*	15,422,334	1,217,055	..	1,081,712	4'67
Do. .. .	4	*	*	17,615,273	2,571,437	..	1,178,460	4'60

Mutual New York.—\* Surplus, 1888, £2,122,930; 1894, £4,626,145.  
 New York.—The number and amount of Policies varies in each of the three years.



## PREMIUM RATES.

In the following Tables are given the Annual Premium Rates charged by the various Offices for the assurance of Healthy Lives for £100. The ages selected are those most likely to be generally useful, and the kind of Policies for which the Premiums are quoted are those under which the bulk of Life Assurance business is transacted.

The Rates of the Companies are changed from time to time, and some record of such changes will be of interest. In the Table of Rates for Whole-Life Policies, With Participation in Profits, the *Absolute*, *British Life*, and *National Mutual of Australasia*, appear this year for the first time. Revised Rates appear for the *British Workman's*, *Equitable U.S.*, *Hand-in-Hand*, *London*, *Edinburgh*, and *Glasgow* (with B Profits), *Mutual of New York*, *Northern*, *Pearl*, and *Scottish Provident* (20 payments).

In the Whole-Life Non-Participating Table the new Companies are the *British Life*, *Equitable Society*, and *London*, *Edinburgh*, and *Glasgow*. The Revised Rates are those of the *British Workman's*, *London Assurance*, *Mutual of New York*, *Northern*, *Patriotic*, *Pearl*, and *Star*.

Endowment Assurance Rates, With Profits, are given for the first time for the *London Life*, *National Mutual of Australasia*, and *Scottish Accident*. Revised Rates appear for the *Equitable U.S.*, *Hand-in-Hand*, *Mutual of New York*, *Northern*, *Sun*, and *United Kingdom Temperance*.

The Annuity payable for each £100 of purchase-money is shown on pp. 126-129. The Rates of the *Imperial*, *Methodist and General*, and *Sun Life*, are given for the first time. The changes that have been made are given in the annexed Table, which shows all the Offices with altered Rates, and the old and new Rates of Annuity at certain ages:—

THE following table, furnishing the Rates of Premium payable, with a few specified exceptions, main portion of the business of  
*Annual Premium (for Age next Birthday) payable during Life, except otherwise stated,*

TITLE.	15	20	25	30	31	32	33	34	35
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Absolute.....	..	..	2 0 7	2 7 3	2 8 8	2 10 3	2 11 10	2 13 7	2 15 4
Abstainers and General {	1 11 5	1 16 3	2 1 0	2 7 1	2 8 6	2 9 11	2 11 5	2 13 0	2 14 8
	1 8 11	1 13 4	1 16 2	2 0 11	2 2 1	2 3 3	2 4 7	2 5 10	2 7 3
Alliance .....	1 15 3	2 0 3	2 3 6	2 8 9	2 10 0	2 11 3	2 12 8	2 14 1	2 15 7
Atlas .....	1 17 7	2 2 1	2 4 8	2 9 3	2 10 5	2 11 6	2 12 9	2 14 0	2 15 5
British Empire Mutual .....	1 13 5	1 18 7	2 1 10	2 7 2	2 8 6	2 9 10	2 11 3	2 12 9	2 14 3
British Equitable .....	..	1 18 1	2 3 0	2 9 0	2 10 4	2 11 9	2 13 3	2 14 10	2 16 6
British Life .....	..	..	2 2 10	2 9 1	2 10 4	2 11 8	2 13 0	2 14 6	2 16 3
Brit. Workman's & Genl....	..	1 17 7	2 1 5	2 8 2	2 9 7	2 10 10	2 12 2	2 13 6	2 14 10
Caledonian (A 1) .....	1 15 6	1 19 5	2 3 6	2 8 9	2 10 0	2 11 3	2 12 7	2 14 0	2 15 6
„ (A 2)* .....	..	1 15 10	1 19 8	2 4 7	2 5 7	2 6 9	2 8 3	2 9 3	2 10 7
City of Glasgow .....	1 12 11	1 17 0	2 2 3	2 8 5	2 9 8	2 10 11	2 12 4	2 13 10	2 15 5
Clergy Mutual .....	1 11 0	1 15 0	2 0 2	2 6 4	2 7 6	2 8 8	2 10 0	2 11 6	2 13 0
Clerical, Med. & Genrl. {	1 13 10	1 17 6	2 2 9	2 8 7	2 9 11	2 11 4	2 12 11	2 14 7	2 16 4
	1 5 5	1 8 2	1 12 1	1 16 5	1 17 5	1 18 6	1 19 8	2 0 11	2 2 3
Colonial Mutual .....	..	1 16 4	1 19 7	2 4 8	2 5 11	2 7 3	2 8 8	2 10 2	2 11 9
Commercial Union .....	1 15 0	1 18 10	2 3 8	2 9 5	2 10 7	2 11 9	2 13 0	2 14 4	2 15 9
Co-Operative .....	1 11 2	1 15 7	2 0 0	2 5 8	2 6 11	2 8 3	2 9 7	2 11 1	2 12 7
Eagle .....	1 18 4	2 1 7	2 5 7	2 10 8	2 11 10	2 13 1	2 14 4	2 15 8	2 17 1

*Abstainers and General.*—\* Abstainers' Division.

*Caledonian.*—\* Bonus vested at fixed ages, ranging from 59 to 69 years of age.

*Clerical, Medical and General.*—\* Reduced Rates dependent on the realisation of a certain ratio of Profit.



Name of Company.	MALES.						FEMALES.					
	Ages.						Ages.					
	40		60		75		40		60		75	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Equitable, U.S.... <i>Old</i>	6	9 7	9	9 10	15	4 4	5	18 0	8	12 1	13	19 11
<i>New</i>	5	16 4	9	3 4	15	5 4	5	8 4	8	4 10	13	19 8
General ..... <i>Old</i>	5	19 4	9	7 2	16	14 0	5	12 0	8	10 0	14	6 6
<i>New</i>	5	14 7	8	19 0	..	..	5	3 4	8	1 0	14	7 11
Essexham..... <i>Old</i>	5	18 2	8	16 8	15	13 7	5	18 2	8	16 8	15	13 7
<i>New</i>	5	18 0	8	18 6	15	17 3	5	6 7	8	1 2	14	10 6
Law Union ..... <i>Old</i>	6	2 0	9	2 8	16	0 10	5	10 2	8	4 10	14	14 8
<i>New</i>	5	14 6	8	15 6	15	14 4	5	3 4	7	18 2	14	7 10
Gal & General <i>Old</i>	6	1 4	9	5 2	..	..	5	11 0	8	1 10	..	..
<i>New</i>	5	11 8	8	14 4	..	..	5	0 4	7	17 0	..	..
Mutual, N.Y..... <i>Old</i>	6	9 7	9	9 10	15	4 4	5	18 0	8	12 3	13	19 11
<i>New</i>	5	16 4	9	3 4	15	5 4	5	8 4	8	4 10	13	19 8
New York Life ... <i>Old</i>	6	9 7	9	9 10	15	4 4	5	18 0	8	12 1	13	19 11
<i>New</i>	5	16 4	9	3 4	15	5 4	5	8 4	8	4 10	13	19 8
Northern ..... <i>Old</i>	6	2 9	8	18 6	15	4 5	5	11 11	8	2 2	14	0 6
<i>New</i>	5	19 10	8	18 2	15	8 6	5	8 10	8	1 4	14	4 0
Real Exchange <i>Old</i>	5	14 8	8	17 11	16	1 6	5	3 4	8	0 1	14	14 3
<i>New</i>	5	13 1	8	15 4	15	5 0	5	1 9	7	17 9	13	19 1
St. Metropolitan <i>Old</i>	6	6 7	9	11 8	16	9 1	5	16 8	8	6 1	14	12 5
<i>New</i>	..	..	9	2 6	..	..	..	..	7	18 2	..	..

With very few exceptions the new Annuities are less than the old, so affording further evidence of a change that has been in progress for some years past, and that is likely to continue in the future.

ing the Whole Term of Life, with right to participate in Profits, is that under which the Insurance is conducted.

ed by the various Offices, for the Insurance of £100 on Healthy or Select Lives.

36	37	38	39	40	45	50	55	60	TITLE.
s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
7 3	2 19 3	3 1 4	3 3 6	3 5 10	3 19 7	4 13 4	5 13 9	7 4 6	Absolute.
6 7	2 18 2	3 0 0	3 2 0	3 4 0	3 15 6	4 11 3	5 13 9	7 3 3	* } Abstainers and General.
8 9	2 10 5	2 12 1	2 13 11	2 15 10	3 7 4	4 2 3	5 2 11	6 11 4	
7 1	2 18 9	3 0 7	3 2 5	3 4 5	3 16 0	4 10 9	5 10 6	6 17 1	Alliance.
6 10	2 18 4	3 0 0	3 1 9	3 3 7	3 14 6	4 8 8	5 8 0	6 14 3	Atlas.
5 11	2 17 9	2 19 7	3 1 7	3 3 9	3 16 2	4 12 3	5 14 2	7 4 0	British Empire Mutual.
8 2	3 0 0	3 1 11	3 3 11	3 6 0	3 18 2	4 14 3	5 16 4	7 7 2	British Equitable.
7 11	2 19 9	3 1 8	3 3 7	3 5 8	3 16 4	4 12 0	5 15 9	7 7 8	British Life.
6 9	2 18 10	3 0 10	3 3 0	3 5 3	3 16 0	4 11 3	5 14 10	7 5 7	Brit. Workman's & Genl.
7 1	2 18 9	3 0 6	3 2 5	3 4 6	3 14 6	4 8 6	5 9 6	6 15 9	Caledonian (A 1).
2 1	2 13 9	2 15 7	2 17 4	2 18 9	3 8 11	4 3 6	..	..	„ (A 2).*
7 0	2 18 10	3 0 7	3 2 6	3 4 6	3 14 10	4 9 10	5 12 9	6 16 4	City of Glasgow.
4 8	2 16 6	2 18 4	3 0 2	3 2 2	3 12 4	4 7 4	5 10 4	7 1 6	Clergy Mutual.
8 3	3 0 3	3 2 4	3 4 6	3 6 9	3 19 2	4 16 3	6 0 1	7 11 3	* } Clerical, Med. & Genl.
3 8	2 5 2	2 6 9	2 8 5	2 10 1	2 19 5	3 12 2	4 10 1	5 13 5	
3 4	2 15 6	2 17 1	2 18 8	3 0 9	3 11 1	4 6 2	5 9 9	7 3 3	Colonial Mutual.
7 3	2 18 11	3 0 8	3 2 5	3 4 2	3 13 10	4 7 8	5 9 2	6 17 8	Commercial Union.
4 3	2 15 10	2 17 8	2 19 6	3 1 5	3 13 1	4 8 4	5 8 11	..	Co-Operative.
3 7	3 0 2	3 1 10	3 3 7	3 5 5	3 16 6	4 11 4	5 10 11	6 17 4	Eagle.



TITLE.	15	20	25	30	31	32	33	34	35
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Economic .....	110 8	114 7	119 0	2 4 3	2 5 5	2 6 8	2 8 0	2 9 5	2 10 11
Edinburgh .....	113 1	117 4	2 2 0	2 7 7	2 8 10	2 10 2	2 11 6	2 13 0	2 14 6
English and Scottish Law	118 0	2 0 6	2 4 6	2 9 6	2 10 9	2 12 1	2 13 5	2 14 10	2 16 4
Equitable .....	118 7	2 3 7	2 8 1	2 13 5	2 14 7	2 15 9	2 17 1	2 18 5	2 19 10
Equitable (U. States)*....	118 3	118 3	2 2 0	2 7 9	2 9 2	2 10 7	2 12 2	2 13 9	2 15 6
Equity and Law.....	115 6	2 0 1	2 3 2	2 8 10	2 10 1	2 11 6	2 12 11	2 14 3	2 15 10
Friends' Provident.....	114 2	117 6	2 1 3	2 5 9	2 6 9	2 7 9	2 8 10	2 10 0	2 11 2
General .....	115 10	119 1	2 4 0	2 9 10	2 11 1	2 12 5	2 13 9	2 15 1	2 16 6
Gresham .....	114 5	118 10	2 3 3	2 9 0	2 10 5	2 11 10	2 13 3	2 14 10	2 16 3
Guardian.....	112 0	117 2	2 2 4	2 8 10	2 10 4	2 12 0	2 13 6	2 15 2	2 16 7
Hand-in-Hand .....	119 7	2 3 9	2 7 11	2 14 2	2 15 8	2 17 3	2 18 11	3 0 8	3 2 5
Imperial .....	..	118 9	2 1 11	2 6 11	2 8 2	2 9 5	2 10 8	2 12 1	2 13 6
Lancashire .....	..	117 0	2 3 0	2 8 6	2 9 6	2 10 9	2 12 0	2 13 10	2 15 0
Law.....	114 8	119 3	2 3 8	2 9 4	2 10 7	2 11 10	2 13 3	2 14 8	2 16 2
Law Union and Crown....	114 3	117 6	2 2 6	2 8 4	2 9 7	2 10 10	2 12 2	2 13 8	2 15 2
Legal and General.....	116 2	2 0 4	2 5 1	2 10 9	2 12 0	2 13 4	2 14 8	2 16 1	2 17 7
Liverpool & London & Globe	113 6	117 8	2 2 11	2 9 3	2 10 5	2 11 9	2 13 2	2 14 8	2 16 3
Life Asso. of Scotland {*	..	..	2 4 0	2 10 0	2 11 0	2 12 4	2 14 0	2 15 4	2 17 0
	..	..	118 6	2 3 5	2 4 5	2 5 7	2 6 11	2 8 2	2 9 6
London and Lancashire ..	111 10	115 10	2 0 10	2 6 10	2 8 0	2 9 3	2 10 8	2 12 1	2 13 7
London Assur. Corporation	115 1	119 10	2 4 0	2 9 6	2 10 8	2 12 0	2 13 4	2 14 9	2 16 3
Lond. Edinb. & Glasg. (A)	115 7	119 2	2 3 4	2 8 11	2 10 2	2 11 6	2 12 11	2 14 4	2 15 10
„ „ (B)	113 4	116 10	2 0 11	2 6 4	2 7 7	2 8 10	2 10 2	2 11 7	2 13 1
London Life Association*	2 7 10	2 9 10	2 14 0	3 0 4	3 1 10	3 3 4	3 5 0	3 6 8	3 8 6
Marine & General Mutual..	..	118 1	2 3 1	2 8 10	2 10 2	2 11 7	2 13 1	2 14 8	2 16 4
Methodist & General*....	..	117 0	2 1 4	2 6 5	2 7 7	2 8 11	2 10 3	2 11 7	2 13 1
Metropolitan .....	..	119 6	2 4 0	2 9 9	2 11 1	2 12 7	2 14 1	2 15 8	2 17 5
Mutual, New York*.....	..	119 1	2 2 8	2 8 4	2 9 8	2 11 1	2 12 6	2 14 1	2 15 9
National (of Ireland).....	114 5	118 10	2 3 1	2 8 7	2 9 9	2 11 2	2 12 6	2 13 11	2 15 5
National Mutual .....	115 6	2 0 3	2 3 4	2 8 4	2 9 7	2 10 10	2 12 2	2 13 6	2 14 11
National Mut., Australasia	..	..	2 1 3	2 6 8	2 7 11	2 9 2	2 10 6	2 11 10	2 13 3
National Provident .....	..	119 4	2 4 3	2 10 2	2 11 6	2 12 11	2 14 4	2 15 10	2 17 5
New York* .....	117 2	117 2	2 1 0	2 6 7	2 8 0	2 9 5	2 11 0	2 12 7	2 14 2
North Brit. & Mercantile.:	113 11	118 2	2 3 5	2 9 10	2 11 1	2 12 5	2 13 10	2 15 5	2 17 0
Northern .....	..	..	2 3 10	2 9 0	2 10 3	2 11 6	2 12 11	2 14 4	2 15 9
Norwich Union.....	115 0	117 2	2 0 10	2 5 8	2 6 10	2 8 0	2 9 2	2 10 5	2 11 9
Patriotic .....	113 7	118 3	2 2 11	2 8 8	2 10 0	2 11 4	2 12 9	2 14 3	2 15 9
Pearl*.....	114 0	118 11	2 3 7	2 9 0	2 10 3	2 11 7	2 13 0	2 14 5	2 16 0
Pelican .....	114 2	118 9	2 3 3	2 8 11	2 10 2	2 11 6	2 12 11	2 14 4	2 15 11
{*	..	..	117 4	2 2 6	2 3 8	2 4 10	2 6 2	2 7 6	2 8 11

Life Association of Scotland.—\*New low rates of Premium, participating proportionately in Profits.  
Equitable (U. States), the Mutual (New York), and the New York.—\* Premium is charged as at nearest birthday.  
London Life Association.—\* Premiums calculated as at nearest birthday.



## COMPARATIVE RATES—WITH PROFITS.

115

36	37	38	39	40	45	50	55	60	TITLE.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
2 12 6	2 14 2	2 15 11	2 17 9	2 19 9	3 11 10	4 7 6	5 4 9	6 8 1	Economic.
2 16 1	2 17 9	2 19 6	3 1 3	3 3 2	3 14 2	4 9 0	5 9 1	6 15 8	Edinburgh.
2 18 0	2 19 8	3 1 5	3 3 3	3 5 2	3 16 4	4 10 11	5 10 0	6 15 5	English & Scottish Law.
3 1 4	3 2 10	3 4 6	3 6 2	3 7 11	3 17 11	4 10 8	5 6 4	6 7 4	Equitable.
2 17 4	2 19 3	3 1 4	3 3 6	3 5 10	4 0 4	5 1 4	..	..	Equitable (U. States).*
2 17 5	2 19 0	3 0 9	3 2 7	3 4 6	3 15 7	4 10 9	5 12 6	7 2 5	Equity and Law.
2 12 5	2 13 8	2 15 1	2 16 6	2 18 1	3 7 0	3 19 3	4 16 8	6 1 9	Friends' Provident.
2 18 2	2 19 10	3 1 7	3 3 5	3 5 4	3 16 8	4 12 8	5 11 8	6 18 0	General.
2 18 0	2 19 10	3 1 8	3 3 5	3 5 8	3 18 0	4 14 3	5 16 3	7 6 5	Gresham.
2 18 0	2 19 6	3 1 1	3 2 9	3 4 6	3 15 2	4 9 3	5 8 4	6 14 6	Guardian.
3 4 3	3 6 2	3 8 2	3 10 3	3 12 5	4 5 9	5 3 3	6 5 2	7 13 7	Hand-in-Hand.
2 15 0	2 16 8	2 18 4	3 0 2	3 2 1	3 13 2	4 7 5	5 6 6	6 14 3	Imperial.
2 16 6	2 18 0	2 19 9	3 1 6	3 3 6	3 15 0	4 10 6	5 9 6	..	Lancashire.
2 17 9	2 19 5	3 1 2	3 2 11	3 4 10	3 16 3	4 11 0	5 10 9	6 17 6	Law.
2 16 9	2 18 4	3 0 0	3 2 0	3 4 0	3 15 5	4 9 10	5 10 6	6 16 0	Law Union and Crown.
2 19 1	3 0 8	3 2 4	3 4 1	3 5 11	3 16 7	4 10 9	5 11 6	6 19 5	Legal and General.
2 18 0	2 19 9	3 1 7	3 3 7	3 5 6	3 16 0	4 11 3	5 14 8	7 5 11	Liver. & Lond. & Globe.
2 18 4	3 0 0	3 1 4	3 3 4	3 5 4	3 17 4	4 13 4	5 13 8	7 2 4	} Life Asso. of Scotland.
2 11 0	2 12 8	2 14 2	2 16 0	2 17 10	3 9 0	4 4 0	5 4 3	6 12 0	
2 15 2	2 16 11	2 18 8	3 0 6	3 2 4	3 12 5	4 6 10	5 9 1	6 18 11	London and Lancashire.
2 17 10	2 19 5	3 1 2	3 3 0	3 4 11	3 16 5	4 11 5	5 11 5	7 2 11	Lond. Assur. Corporation.
2 17 5	2 19 1	3 0 10	3 2 8	3 4 7	3 16 5	4 12 0	5 13 0	7 2 0	(A) Lond. Edinb. & Glasg.
2 14 8	2 16 4	2 18 0	2 19 10	3 1 9	3 13 3	4 8 6	5 9 1	6 17 4	(B) " "
3 10 4	3 12 4	3 14 4	3 16 6	3 18 10	4 12 0	5 8 4	6 9 4	7 16 0	London Life Association.*
2 18 1	2 19 11	3 1 10	3 3 10	3 5 11	3 17 7	4 11 11	5 12 5	7 0 0	Marine & General Mutual.
2 14 8	2 16 4	2 18 1	3 0 0	3 2 0	3 13 6	4 6 10	5 6 6	6 8 0	Methodist & General.*
2 19 1	3 0 9	3 2 7	3 4 5	3 6 4	3 18 11	4 12 0	5 14 0	7 2 10	Metropolitan.
2 17 6	2 19 4	3 1 3	3 3 4	3 5 6	3 18 9	4 16 9	6 1 8	7 16 2	Mutual, New York.*
2 17 0	2 18 9	3 0 6	3 2 3	3 4 3	3 16 0	4 11 7	5 12 9	7 1 8	National (of Ireland).
2 16 5	2 18 1	2 19 10	3 1 8	3 3 7	3 14 11	4 9 6	5 9 4	6 16 2	National Mutual.
2 14 9	2 16 4	2 18 0	2 19 9	3 1 6	3 12 4	4 7 2	5 9 1	6 18 10	National Mut., Austral.
2 19 0	3 0 9	3 2 6	3 4 4	3 6 3	3 17 4	4 11 1	5 8 8	6 11 10	National Provident.
2 16 0	2 18 0	3 0 0	3 2 2	3 4 5	3 18 2	4 17 0	6 3 2	7 19 10	New York.*
2 18 6	3 0 2	3 2 0	3 4 1	3 6 1	3 16 7	4 11 11	5 11 2	6 16 2	North Brit. & Mercantile.
2 17 4	2 19 1	3 0 9	3 2 8	3 4 8	3 16 2	4 10 10	5 10 8	6 17 4	Northern.
2 13 2	2 14 7	2 16 1	2 17 9	2 19 6	3 10 7	4 5 3	5 5 1	6 13 3	Norwich Union.
2 17 4	2 19 0	3 0 9	3 2 6	3 4 5	3 15 10	4 10 4	5 9 10	6 16 4	Patriotic.
2 17 7	2 19 3	3 1 1	3 3 0	3 5 0	3 16 11	4 12 0	5 12 10	7 6 2	Pearl.*
2 17 6	2 19 3	3 1 0	3 2 10	3 4 9	3 16 5	4 11 7	5 11 8	6 19 2	} Pelican.
2 10 5	2 12 0	2 13 8	2 15 4	2 17 2	3 8 2	4 2 8	5 2 1	..	

*Pearl*.—\* Fixed Surrender Value of 40 per Cent., after payment of Third Annual Premium.  
*Pelican*.—\* Fixed Minimum Premiums; Profit subject to deduction of 61 per cent. per annum.  
*Methodist and General*.—\* Business conducted under the auspices of the *Salvation Army*.



# 116 COMPARATIVE RATES—WITH PROFITS.

TITLE.	15	20	25	30	31	32	33	34	35
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Provident .....	1 15 2	1 19 4	2 4 4	2 10 2	2 11 6	2 13 0	2 14 4	2 15 10	2 17 6
Provident Clerks .....	1 11 11	1 16 1	2 0 1	2 6 4	2 7 7	2 8 10	2 10 3	2 11 9	2 13 5
Provident Free Home ....	..	1 18 0	2 3 2	2 9 7	2 11 0	2 12 6	2 14 1	2 15 9	2 17 6
Prudential (Ordinary) ....	..	1 17 11	2 3 2	2 9 6	2 10 9	2 12 1	2 13 6	2 15 0	2 16 8
Refuge .....	..	1 17 9	2 3 0	2 9 3	2 10 7	2 12 0	2 13 5	2 14 11	2 16 6
Rock.....	1 18 7	2 3 7	2 8 1	2 13 5	2 14 7	2 15 9	2 17 1	2 18 5	2 19 10
	1 17 0	2 1 6	2 5 1	2 9 3	2 10 3	2 11 3	2 12 2	2 13 5	2 14 7
	1 9 6	1 14 0	1 17 9	2 2 5	2 3 6	2 4 7	2 5 9	2 7 0	2 8 4
Royal .....	1 15 6	1 19 4	2 4 2	2 9 9	2 11 0	2 12 2	2 13 5	2 14 9	2 16 2
Royal Exchange Assurance	1 15 8	2 0 8	2 3 9	2 8 11	2 10 3	2 11 7	2 12 11	2 14 4	2 15 10
Sceptre .....	1 13 1	1 17 6	2 2 4	2 8 8	2 9 10	2 11 0	2 12 6	2 14 1	2 15 8
Scottish Amicable ....	age 21	2 2 1	2 6 5	2 11 9	2 12 11	2 14 2	2 15 5	2 16 9	2 18 2
	..	1 12 0	1 14 6	1 19 0	2 0 0	2 1 0	2 2 0	2 3 6	2 5 0
Scottish Equitable ....	1 17 4	2 2 1	2 5 3	2 10 3	2 11 5	2 12 8	2 14 0	2 15 5	2 16 10
„ „ ....	1 7 11	1 12 0	1 14 6	1 18 8	1 19 8	2 0 9	2 1 11	2 3 2	2 4 5
Scottish Imperial.....	1 10 9	1 15 8	2 0 6	2 6 7	2 8 0	2 9 5	2 10 10	2 12 5	2 14 1
	1 10 1	1 14 8	1 17 6	2 1 6	2 2 6	2 3 8	2 4 10	2 6 1	2 7 5
Scottish Life .....	1 15 1	1 19 6	2 3 6	2 9 5	2 10 8	2 11 11	2 13 3	2 14 8	2 16 1
„ (A).....	1 9 8	1 13 7	1 16 11	2 2 0	2 3 1	2 4 3	2 5 6	2 6 9	2 8 1
Scottish Metropolitan	1 13 8	1 14 9	1 16 10	2 0 8	2 1 8	2 2 8	2 3 11	2 5 2	2 6 7
	2 9 4	2 9 9	2 11 3	2 14 8	2 15 7	2 16 6	2 17 8	2 18 10	3 0 3
Scottish Provident ....	..	1 15 8	1 18 0	2 1 6	2 2 6	2 3 5	2 4 6	2 5 7	2 6 10
	..	..	2 10 2	2 13 0	2 13 9	2 14 8	2 15 7	2 16 8	2 17 9
Scottish Temperance ..	1 14 5	1 18 9	2 3 0	2 8 6	2 9 8	2 11 0	2 12 4	2 13 9	2 15 3
	..	1 14 11	1 18 8	2 3 8	2 4 8	2 5 11	2 7 1	2 8 5	2 9 9
Scottish Union and	1 13 0	1 18 0	2 3 3	2 10 0	2 11 3	2 12 9	2 14 0	2 15 6	2 17 0
National .....	1 12 0	1 15 0	1 17 6	2 1 3	2 2 0	2 3 0	2 4 0	2 5 0	2 6 6
Scottish Widows' Fund....	1 17 0	2 2 1	2 6 6	2 11 9	2 12 11	2 14 2	2 15 5	2 16 9	2 18 2
Standard .....	..	1 17 11	2 2 11	2 8 11	2 10 1	2 11 4	2 12 8	2 14 1	2 15 8
Star .....	1 13 2	1 17 4	2 2 7	2 8 9	2 10 0	2 11 4	2 12 9	2 14 3	2 15 11
Sun Life .....	1 12 8	1 16 11	2 2 6	2 9 2	2 10 6	2 11 10	2 13 4	2 14 11	2 16 8
Sun (of Canada) .....	..	1 13 6	1 17 6	2 4 0	2 5 6	2 7 0	2 8 8	2 10 4	2 12 2
Union .....	1 14 2	1 18 5	2 2 11	2 8 9	2 9 11	2 11 3	2 12 8	2 14 2	2 15 9
United Kent .....	1 16 6	2 0 0	2 4 3	2 9 8	2 10 11	2 12 2	2 13 7	2 14 11	2 16 3
United King. Temperance	1 13 3	1 17 4	2 2 7	2 8 10	2 10 0	2 11 4	2 12 9	2 14 3	2 15 7
Universal .....	..	1 18 8	2 3 3	2 8 10	2 9 11	2 11 0	2 12 3	2 13 7	2 14 11
University .....	1 16 8	2 1 5	2 5 9	2 10 9	2 11 11	2 13 0	2 14 3	2 15 6	2 16 11
Victoria Mutual.....	1 14 0	1 18 4	2 3 4	2 9 3	2 10 7	2 12 0	2 13 5	2 14 11	2 16 6
Wesleyan and General ....	1 14 3	1 18 2	2 2 10	2 8 9	2 10 2	2 11 8	2 13 2	2 14 10	2 16 6
Westminster and General..	1 13 3	1 17 4	2 2 7	2 8 10	2 10 0	2 11 4	2 12 8	2 14 3	2 15 10
Yorkshire .....	1 16 3	1 19 7	2 3 10	2 9 1	2 10 4	2 11 8	2 13 0	2 14 5	2 15 11

Rock.—\* Investment Policies—28 Annual Payments.

† Deferred Profits.

Scottish Amicable.—\* Minimum Premium Scheme.

Scottish Equitable.—\* Immediate Bonus Plan.

Scottish Imperial.—\* Minimum Premium Scheme.

Scottish Life.—(A) Low rates of Prem. entitling to participate in Profits, but proportionately longer than under ordinary rates.

Scottish Metropolitan.—\* Annual Premiums limited to 21 Payments.



36	37	38	39	40	45	50	55	60	TITLE.
<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	
2 19 0	3 0 10	3 2 6	3 4 4	3 6 4	3 17 4	4 12 10	5 13 6	7 2 0	Provident.
2 15 1	2 16 10	2 18 9	3 0 8	3 2 8	3 16 1	4 12 2	5 17 4	7 11 7	Provident Clerks.
2 19 3	3 1 1	3 2 11	3 4 10	3 6 10	3 18 4	4 13 9	5 14 5	7 6 7	Provident Free Home.
2 18 4	3 0 2	3 2 0	3 3 11	3 5 11	3 16 6	4 11 11	5 15 4	7 6 11	Prudential (Ordinary).
2 18 2	3 0 0	3 1 10	3 3 9	3 5 9	3 16 6	4 11 9	5 15 2	7 6 8	Refuge.
3 1 4	3 2 10	3 4 6	3 6 2	3 7 11	3 17 11	4 10 8	5 6 4	6 7 4	* } Rock.
2 15 9	2 17 1	2 18 5	2 19 10	3 1 4	3 9 10	4 1 4	..	..	
2 9 8	2 11 1	2 12 7	2 14 3	2 15 11	3 7 9	4 1 2	..	..	
2 17 7	2 19 1	3 0 8	3 2 4	3 4 1	3 14 6	4 8 3	5 10 6	7 1 3	Royal.
2 17 5	2 19 1	3 0 11	3 2 11	3 5 0	3 17 0	4 12 7	5 13 9	7 2 6	Royal Exchange Assur.
2 17 4	2 19 0	3 0 10	3 2 9	3 4 8	3 15 4	4 10 6	5 13 4	7 4 6	Sceptre.
2 19 8	3 1 2	3 2 11	3 4 5	3 6 3	3 16 3	4 10 1	5 11 0	7 0 0	* } Scottish Amicable.
2 6 0	2 7 6	2 9 0	2 10 6	2 12 0	3 1 0	3 13 0	4 14 0	6 0 0	
2 18 5	3 0 0	3 1 9	3 3 6	3 5 5	3 16 7	4 10 9	5 9 10	6 15 5	{ * Scottish Equitable.
2 5 10	2 7 3	2 8 10	2 10 5	2 12 2	3 2 6	3 15 10	4 14 3	5 19 3	
2 15 9	2 17 7	2 19 5	3 1 4	3 3 5	3 15 8	4 11 7	5 12 10	7 1 6	* } Scottish Imperial.
2 8 9	2 10 2	2 11 7	2 13 2	2 14 11	3 5 9	4 3 0	5 3 0	6 10 8	
2 17 7	2 19 2	3 0 10	3 2 7	3 4 6	3 15 10	4 10 5	5 10 6	6 16 6	Scottish Life.
2 9 6	2 11 0	2 12 7	2 14 3	2 16 0	3 6 6	4 0 8	5 0 1	6 5 8	* ,, (A).
2 8 0	2 9 6	2 11 1	2 12 9	2 14 7	3 5 4	3 19 7	4 19 0	6 6 1	* } Scottish Metropolitan.
3 1 6	3 2 11	3 4 4	3 5 11	3 7 7	3 17 2	4 9 7	5 6 7	6 11 0	
2 8 2	2 9 8	2 11 3	2 12 11	2 14 9	3 5 9	4 1 7	5 1 11	6 6 7	* } Scottish Provident.
2 19 0	3 0 3	3 1 7	3 3 0	3 4 6	3 14 0	4 8 7	5 6 11	..	
2 16 9	2 18 4	3 0 1	3 1 10	3 3 9	3 15 0	4 9 10	5 9 8	6 16 10	* } Scottish Temperance.
2 11 1	2 12 6	2 14 1	2 15 8	2 17 5	3 7 6	4 0 10	4 18 8	6 3 2	
2 18 6	3 0 0	3 2 0	3 3 6	3 5 0	3 15 0	4 10 0	5 11 0	7 0 0	* } Scottish Union and National.
2 8 0	2 9 6	2 11 0	2 12 6	2 14 6	3 6 0	4 1 0	5 0 0	6 10 0	
2 19 9	3 1 3	3 3 0	3 4 6	3 6 3	3 16 4	4 10 7	5 13 8	7 4 9	Scottish Widows' Fund.
2 17 3	2 18 11	3 0 8	3 2 6	3 4 5	3 14 6	4 9 0	5 11 2	7 1 0	Standard.
2 17 6	2 19 3	3 1 1	3 3 0	3 4 11	3 15 5	4 10 6	5 13 7	7 4 9	Star.
2 18 5	3 0 4	3 2 4	3 4 5	3 6 6	3 17 8	4 14 2	5 19 11	7 14 11	Sun Life.
2 14 2	2 16 0	2 18 2	3 0 8	3 2 8	3 16 8	4 15 4	6 0 8	7 15 6	Sun (of Canada).
2 17 4	2 19 0	3 0 9	3 2 7	3 4 6	3 16 0	4 10 10	5 11 1	7 0 9	Union.
2 17 7	2 19 0	3 0 7	3 2 4	3 4 3	3 15 11	4 10 5	5 9 6	6 16 7	United Kent.
2 17 6	2 19 3	3 1 1	3 3 0	3 4 11	3 15 5	4 10 6	5 13 8	7 4 9	United King. Temperance.
2 16 5	2 18 0	2 19 7	3 1 3	3 3 0	3 12 8	4 8 8	5 10 3	6 19 9	Universal.
2 18 4	2 19 9	3 1 4	3 2 11	3 4 7	3 14 1	4 7 6	5 5 4	6 7 4	University.
2 18 2	2 19 10	3 1 7	3 3 7	3 5 7	3 17 2	4 13 0	5 16 0	7 7 1	Victoria Mutual.
2 18 4	3 0 3	3 2 3	3 4 4	3 6 6	3 19 5	4 16 3	5 18 3	7 7 4	Wesleyan and General.
2 17 6	2 19 3	3 1 2	3 3 3	3 5 0	3 15 5	4 10 6	5 13 8	7 4 8	Westminster and General.
2 17 6	2 19 3	3 1 0	3 2 10	3 4 9	3 16 4	4 11 7	5 12 0	6 19 11	Yorkshire.

*Scottish Provident.*—\* Annual Premiums limited to 25 payments.

*Scottish Temperance.*—\* Rates for Total Abstinences.

*Scottish Union and National.*—\* Early Bonus Scheme. † Deferred Bonus Scheme.

*Sun Life.*—\* Bonus to those who attain the age of 70 and upwards.

(For RATES—WITHOUT PROFITS, see following pages.)



# 118 LIFE INSURANCE: COMPARATIVE RATES OF YEARLY

*Annual Premium (for Age next Birthday) payable during Life, charged by the*

TITLE.	15	20	25	30	31	32	33	34	35
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Alliance .....	1 9 2	1 13 8	1 16 3	2 0 9	2 1 11	2 3 0	2 4 3	2 5 6	2 6 10
Atlas .....	1 10 1	1 14 5	1 17 0	2 1 5	2 2 6	2 3 8	2 4 10	2 6 1	2 7 5
British Empire Mutual ....	1 8 2	1 12 8	1 15 3	1 19 10	2 1 0	2 2 2	2 3 4	2 4 8	2 6 0
British Equitable .....	..	1 15 3	1 19 9	2 5 4	2 6 7	2 8 0	2 9 4	2 10 9	2 12 4
British Life .....	..	..	1 18 7	2 4 2	2 5 4	2 6 6	2 7 8	2 9 1	2 10 8
British Workman's & Genrl. ..	..	1 13 7	1 17 0	2 3 0	2 4 3	2 5 5	2 6 7	2 7 9	2 9 0
Caledonian .....	..	1 13 7	1 16 8	2 1 4	2 2 6	2 3 9	2 5 0	2 6 4	2 7 8
City of Glasgow .....	1 9 6	1 12 0	1 16 0	2 1 0	2 2 0	2 3 0	2 4 0	2 5 0	2 6 6
Clerical, Med. & General ..	1 7 1	1 10 0	1 14 2	1 18 10	1 19 11	2 1 1	2 2 4	2 3 8	2 5 1
Commercial Union .....	1 10 6	1 14 0	1 18 5	2 3 7	2 4 8	2 5 9	2 6 11	2 8 2	2 9 6
Eagle .....	1 9 4	1 13 8	1 16 3	2 0 8	2 1 9	2 2 10	2 4 0	2 5 3	2 6 7
Economic .....	1 7 7	1 11 2	1 15 1	1 19 9	2 0 10	2 2 0	2 3 3	2 4 6	2 5 9
Edinburgh .....	1 10 0	1 14 4	1 17 2	2 1 9	2 2 11	2 4 1	2 5 4	2 6 7	2 7 11
English and Scottish Law..	1 11 2	1 13 5	1 17 0	2 1 8	2 2 10	2 4 1	2 5 4	2 6 8	2 8 1
Equitable .....	..	..	1 16 0	2 0 1	2 1 3	2 2 5	2 3 9	2 5 1	2 6 6
Equity and Law .....	1 11 6	1 15 6	1 18 4	2 2 9	2 3 10	2 5 0	2 6 2	2 7 5	2 8 10
General .....	1 10 6	1 13 8	1 18 0	2 3 4	2 4 6	2 5 8	2 6 10	2 8 2	2 9 6
Gresham .....	1 8 4	1 12 8	1 17 0	2 2 8	2 4 0	2 5 3	2 6 8	2 8 3	2 9 10
Guardian .....	1 8 3	1 12 0	1 16 5	2 1 4	2 2 7	2 3 11	2 5 3	2 6 9	2 8 3
Hand-in-Hand .....	..	1 14 0	1 17 10	2 2 5	2 3 5	2 4 6	2 5 8	2 6 11	2 8 2
Imperial .....	..	1 13 10	1 16 7	2 1 2	2 2 3	2 3 5	2 4 7	2 5 10	2 7 2
Lancashire .....	..	1 13 10	1 17 7	2 2 6	2 3 7	2 4 9	2 5 11	2 7 2	2 8 6
Law .....	1 8 5	1 12 6	1 16 7	2 1 10	2 3 0	2 4 3	2 5 6	2 6 10	2 8 3
Law Union and Crown....	1 8 11	1 12 2	1 15 11	2 0 6	2 1 6	2 2 7	2 3 8	2 4 10	2 6 1
Legal and General .....	1 9 10	1 13 8	1 17 7	2 2 0	2 3 2	2 4 3	2 5 6	2 6 8	2 8 0
Life Asso. of Scotland* ..	..	1 13 2	1 16 7	2 1 4	2 2 4	2 3 5	2 4 8	2 5 11	2 7 1
Liverpool & London & Globe ..	..	1 12 5	1 16 6	2 1 8	2 2 10	2 4 1	2 5 5	2 6 9	2 8 1
London and Lancashire ..	1 9 2	1 12 10	1 17 5	2 2 11	2 4 0	2 5 2	2 6 5	2 7 9	2 9 1
London Assur. Corporation	1 9 2	1 13 7	1 16 5	2 1 1	2 2 3	2 3 5	2 4 8	2 5 11	2 7 4
London, Edinb. & Glasgow ..	..	1 14 5	1 18 5	2 3 9	2 4 11	2 6 2	2 7 6	2 8 11	2 10 4
London Life Association*..	1 12 2	1 13 7	1 17 0	2 1 5	2 2 6	2 3 8	2 4 11	2 6 2	2 7 6
Marine & General Mutual..	1 12 0	1 13 0	1 15 6	2 0 0	2 1 1	2 2 2	2 3 5	2 4 8	2 6 0
Metropolitan .....	..	1 13 1	1 16 6	2 1 2	2 2 2	2 3 3	2 4 5	2 5 8	2 7 0
Mutual, New York* .....	..	1 11 8	1 14 9	1 19 6	2 0 8	2 1 10	2 3 1	2 4 5	2 5 10
National (of Ireland) .....	1 8 0	1 12 3	1 16 1	2 1 4	2 2 6	2 3 9	2 5 0	2 6 5	2 7 9
National Guardian .....	1 9 2	1 12 7	1 17 2	2 2 8	2 3 9	2 4 11	2 6 1	2 7 5	2 8 10
National Mutual .....	1 8 9	1 13 2	1 16 2	2 0 10	2 2 0	2 3 2	2 4 5	2 5 8	2 7 1
New York* .....	1 12 7	1 12 7	1 12 7	1 17 2	1 18 5	1 19 7	2 0 10	2 2 0	2 3 5

*Life Association of Scotland.*—\*These Premiums give right to participate in Profits, but not to so large an extent as the higher participating rates.

*London Life Association.*—\*Premiums calculated as at nearest birthday.



*various Offices, for the Insurance of £100 on Healthy or Select Lives.*

36	37	38	39	40	45	50	55	60	TITLE.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
2 8 3	2 9 9	2 11 5	2 13 2	2 15 0	3 5 9	3 19 9	4 18 11	6 4 11	Alliance.
2 8 10	2 10 3	2 11 11	2 13 7	2 15 5	3 6 0	3 19 9	4 18 7	6 4 2	Atlas.
2 7 5	2 9 0	2 10 8	2 12 4	2 14 3	3 5 2	3 19 4	4 18 9	6 5 3	British Empire Mutual.
2 13 11	2 15 7	2 17 4	2 19 2	3 1 1	3 12 4	4 7 3	5 7 9	6 16 3	British Equitable.
2 12 2	2 13 9	2 15 6	2 17 3	2 19 1	3 8 9	4 2 10	5 4 2	6 12 11	British Life.
2 10 8	2 12 6	2 14 4	2 16 3	2 18 3	3 7 10	4 1 6	5 2 6	6 10 0	Brit. Workman's & Genrl.
2 9 2	2 10 8	2 12 4	2 14 1	2 16 0	3 6 9	4 0 9	4 19 8	6 5 3	Caledonian.
2 8 0	2 9 6	2 11 0	2 12 6	2 14 6	3 5 6	4 1 0	5 0 0	6 6 0	City of Glasgow.
2 6 7	2 8 2	2 9 10	2 11 7	2 13 5	3 3 4	3 17 0	4 16 1	6 1 0	Clerical, Med. & General.
2 10 11	2 12 5	2 13 11	2 15 6	2 17 2	3 6 0	3 18 9	4 18 0	6 4 4	Commercial Union.
2 8 0	2 9 6	2 11 1	2 12 9	2 14 7	3 5 6	3 19 8	4 18 9	6 4 7	Eagle.
2 7 2	2 8 9	2 10 5	2 12 1	2 13 10	3 4 8	3 19 4	4 17 9	6 1 9	Economic.
2 9 5	2 10 11	2 12 7	2 14 3	2 16 2	3 6 10	4 0 10	4 19 9	6 5 6	Edinburgh.
2 9 7	2 11 2	2 12 10	2 14 7	2 16 5	3 7 2	4 1 4	5 0 0	6 5 2	English and Scottish Law.
2 7 11	2 9 5	2 11 1	2 12 9	2 14 6	3 5 1	3 18 11	4 17 5	6 2 9	Equitable.
2 10 3	2 11 9	2 13 4	2 15 1	2 17 0	3 7 9	4 1 9	5 0 11	6 6 11	Equity and Law.
2 10 10	2 12 4	2 13 10	2 15 8	2 17 9	3 9 0	4 4 6	5 4 10	6 10 4	General.
2 11 5	2 13 0	2 14 10	2 16 10	2 18 10	3 10 10	4 6 10	5 8 5	6 17 10	Gresham.
2 9 9	2 11 3	2 12 11	2 14 8	2 16 6	3 7 3	4 1 4	5 1 0	6 7 2	Guardian.
2 9 6	2 10 11	2 12 5	2 14 0	2 15 8	3 5 4	3 18 9	4 17 11	6 3 5	Hand-in-Hand.
2 8 7	2 10 1	2 11 8	2 13 4	2 15 2	3 5 8	3 19 4	4 17 11	6 5 3	Imperial.
2 9 11	2 11 6	2 13 2	2 14 11	2 16 9	3 7 6	4 2 6	5 0 1	..	Lancashire.
2 9 9	2 11 3	2 12 11	2 14 7	2 16 4	3 7 1	4 1 1	4 19 11	6 5 7	Law.
2 7 6	2 9 0	2 10 6	2 12 2	2 14 0	3 5 0	3 19 6	4 19 0	6 3 10	Law Union and Crown.
2 9 5	2 10 11	2 12 6	2 14 2	2 16 0	3 6 7	4 0 4	4 19 2	6 4 8	Legal and General.
2 8 8	2 10 3	2 11 8	2 13 5	2 15 2	3 5 11	4 0 5	4 19 11	6 6 8	Life Asso. of Scotland.*
2 9 7	2 11 1	2 12 8	2 14 4	2 16 1	3 6 2	3 19 6	4 18 3	6 3 4	Liver. & London & Globe.
2 10 7	2 12 2	2 13 9	2 15 5	2 17 2	3 6 5	3 19 8	5 0 0	6 7 5	London and Lancashire.
2 8 9	2 10 3	2 11 11	2 13 10	2 15 6	3 6 4	4 0 5	4 19 6	6 5 4	Lond. Assur. Corporation.
2 11 10	2 13 5	2 15 1	2 16 10	2 18 9	3 10 0	4 5 0	5 5 1	6 12 9	London, Edinb. & Glasg.
2 8 11	2 10 5	2 12 0	2 13 8	2 15 5	3 6 0	4 1 2	5 1 0	6 5 10	London Life Association.*
2 7 5	2 8 11	2 10 6	2 12 2	2 14 0	3 4 8	3 18 6	4 17 9	6 4 0	Marine & General Mutual.
2 8 4	2 9 9	2 11 3	2 12 10	2 14 6	3 5 4	3 19 9	4 19 2	6 5 9	Metropolitan.
2 7 3	2 8 10	2 10 6	2 12 3	2 14 1	3 5 2	4 0 6	5 1 6	6 10 8	Mutual, New York.*
2 9 3	2 10 10	2 12 6	2 14 2	2 16 0	3 7 0	4 1 8	5 1 4	6 8 6	National (of Ireland).
2 10 4	2 11 10	2 13 6	2 15 2	2 16 11	3 6 1	3 19 5	4 19 8	6 6 11	National Guardian.
2 8 6	2 10 0	2 11 8	2 13 5	2 15 3	3 5 10	3 19 8	4 18 3	6 3 7	National Mutual.
2 4 10	2 6 2	2 8 0	2 9 7	2 11 5	3 2 5	3 17 7	4 18 5	6 7 7	New York.*

*Mutual, New York and New York.\* Premium is charged as at nearest birthday.*



TITLE.	15	20	25	30	31	32	33	34	35
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
North Brit. & Mercantile..	1 9 3	1 12 11	1 17 6	2 3 0	2 4 1	2 5 3	2 6 5	2 7 9	2 9 2
Northern.....	..	..	1 17 1	2 1 9	2 2 11	2 4 1	2 5 4	2 6 8	2 8 0
Norwich Union.....	1 11 0	1 12 6	1 15 0	2 0 0	2 1 2	2 2 4	2 3 8	2 5 0	2 6 6
Patriotic.....	1 8 6	1 12 2	1 15 2	1 19 9	2 0 10	2 2 1	2 3 3	2 4 7	2 6 0
Pearl.....	1 8 11	1 13 5	1 17 6	2 2 3	2 3 5	2 4 8	2 6 0	2 7 4	2 8 8
Pelican.....	..	1 12 5	1 16 4	2 1 5	2 2 7	2 3 9	2 5 0	2 6 4	2 7 9
Pioneer.....	1 8 3	1 12 9	1 15 4	1 19 11	2 1 1	2 2 3	2 3 6	2 4 9	2 6 1
Provident.....	1 8 8	1 13 0	1 17 0	2 2 6	2 3 8	2 4 10	2 6 2	2 7 6	2 9 0
Provident Clerks'.....	1 8 9	1 12 6	1 16 1	2 1 9	2 2 10	2 4 0	2 5 3	2 6 7	2 8 1
Provident Free Home....	..	1 14 0	1 19 4	2 4 9	2 5 10	2 6 10	2 7 11	2 9 3	2 10 7
Prudential (Ordinary)....	..	1 14 1	1 18 11	2 4 7	2 5 9	2 6 11	2 8 2	2 9 7	2 11 0
Refuge.....	..	1 14 0	1 18 9	2 4 6	2 5 8	2 6 11	2 8 2	2 9 6	2 10 10
Rock.....	1 5 6	1 10 0	1 14 3	1 19 10	2 1 1	2 2 5	2 3 9	2 5 3	2 6 9
Royal.....	1 9 8	1 13 0	1 16 8	2 1 8	2 2 8	2 3 8	2 5 0	2 6 4	2 7 8
Royal Exchange Assurance	1 9 10	1 14 3	1 17 1	2 1 8	2 2 10	2 4 0	2 5 3	2 6 6	2 7 10
Sceptre*.....	..	1 16 4	1 18 9	2 1 9	2 2 9	2 3 10	2 4 9	2 6 0	2 7 2
Scottish Equitable.....	1 9 4	1 13 9	1 16 3	2 0 9	2 1 10	2 2 11	2 4 2	2 5 5	2 6 9
Scottish Temperance.*....	1 8 6	1 12 6	1 16 4	2 1 6	2 2 8	2 3 10	2 5 1	2 6 4	2 7 8
„ „ †.....	..	1 9 3	1 12 8	1 17 4	1 18 5	1 19 5	2 0 7	2 1 8	2 2 11
Scottish Widows' Fund....	1 8 7	1 12 1	1 16 7	2 2 0	2 3 0	2 4 2	2 5 4	2 6 8	2 8 0
Standard.....	..	1 12 5	1 15 3	1 19 6	2 0 8	2 1 7	2 3 0	2 4 2	2 5 6
Star.....	1 9 0	1 12 8	1 17 3	2 2 8	2 3 9	2 4 11	2 6 2	2 7 6	2 8 11
Sun.....	1 8 0	1 11 8	1 16 5	2 2 2	2 3 3	2 4 6	2 5 9	2 7 0	2 8 4
Union.....	1 7 0	1 11 5	1 15 9	2 1 4	2 2 7	2 3 10	2 5 1	2 6 5	2 7 10
United Kent.....	1 11 6	1 15 6	1 18 4	2 2 9	2 3 10	2 5 0	2 6 2	2 7 5	2 8 10
United King. Temperance	1 9 11	1 13 7	1 18 4	2 3 11	2 5 0	2 6 3	2 7 6	2 8 10	2 10 0
Universal.....	1 8 5	1 12 6	1 16 6	2 1 7	2 2 9	2 3 11	2 5 2	2 6 6	2 7 11
University.....	1 6 3	1 10 5	1 14 3	1 19 4	2 0 7	2 1 10	2 3 1	2 4 4	2 5 10
Victoria Mutual.....	1 11 3	1 15 2	1 19 9	2 5 3	2 6 5	2 7 8	2 9 0	2 10 5	2 11 10
Westminster and General..	1 8 5	1 11 10	1 16 5	2 1 8	2 2 8	2 3 10	2 5 1	2 6 4	2 7 8
Yorkshire.....	1 9 8	1 12 6	1 16 1	2 0 9	2 1 10	2 2 11	2 4 2	2 5 5	2 6 9
Post Office (Gov.) Life In.	1 8 6	1 13 0	1 17 6	2 3 0	2 4 0	2 5 6	2 6 6	2 8 0	2 9 6
ASSESSMENT & NATURAL-PREMIUM									
LIFE OFFICES.									
British Natural-Premium } Estab.									
Provident Assoc., Ltd.* } 1891	..	1 5 9	1 8 8	1 9 2	1 9 8	1 10 2	1 10 9	1 11 5	
Mutual Reserve Fund Life } 1881	..	1 11 0	1 12 6	1 13 0	1 13 6	1 14 0	1 15 0	1 16 0	
Association, New York }									

*Sceptre.*—\*Entitled to share in Profits on the insured attaining the expectancy of life.  
*British Natural-Premium.*—†Subject to Entrance Fee of £1. 10s. 6d. for £100 and graduated upwards.



36	37	38	39	40	45	50	55	60	TITLE.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
2 10 8	2 12 2	2 13 10	2 15 6	2 17 3	3 6 5	3 19 9	5 0 0	6 3 1	North Brit. & Mercantile.
2 9 6	2 11 1	2 12 8	2 14 5	2 16 4	3 7 3	4 1 4	5 0 6	6 6 7	Northern.
2 8 0	2 9 6	2 11 0	2 12 8	2 14 6	3 5 6	4 0 0	5 0 0	6 6 4	Norwich Union.
2 7 6	2 9 1	2 10 9	2 12 6	2 14 4	3 5 3	4 0 0	4 19 1	6 5 10	Patriotic.
2 10 1	2 11 7	2 13 3	2 15 0	2 16 9	3 7 8	4 1 8	5 0 10	6 12 6	Pearl.
2 9 3	2 10 9	2 12 5	2 14 1	2 15 11	3 6 9	4 1 2	5 0 6	6 7 2	Pelican.
2 7 7	2 9 1	2 10 9	2 12 6	2 14 4	3 5 3	3 19 6	4 18 11	6 5 5	Pioneer.
2 10 6	2 12 0	2 13 10	2 15 6	2 17 4	3 8 4	4 2 10	5 2 2	6 8 8	Provident.
2 9 7	2 11 2	2 12 11	2 14 8	2 16 5	3 8 6	4 3 0	5 5 8	7 4 0	Provident Clerks'.
2 12 0	2 13 9	2 15 6	2 17 4	2 19 2	3 9 4	4 2 10	5 3 4	6 12 1	Provident Free Home.
2 12 6	2 14 2	2 15 10	2 17 7	2 19 4	3 8 11	4 2 9	5 3 9	6 12 3	Prudential (Ordinary).
2 12 4	2 14 0	2 15 9	2 17 6	2 19 3	3 8 10	4 2 8	5 3 6	6 12 2	Refuge.
2 8 4	2 10 0	2 11 6	2 13 1	2 14 9	3 5 9	4 0 9	5 1 0	6 6 9	Rock.
2 9 0	2 10 8	2 12 4	2 14 0	2 15 8	3 6 4	4 0 8	5 0 0	6 7 0	Royal.
2 9 3	2 10 10	2 12 5	2 14 2	2 16 0	3 6 9	4 0 8	4 19 7	6 5 3	Royal Exchange Assur.
2 8 6	2 10 0	2 11 10	2 13 9	2 15 8	3 6 9	4 2 9	5 2 3	6 10 10	Sceptre.*
2 8 2	2 9 8	2 11 4	2 13 0	2 14 10	3 5 5	3 19 3	4 18 1	6 3 10	Scottish Equitable.
2 9 3	2 10 10	2 12 5	2 14 1	2 15 10	3 6 8	4 0 10	5 0 2	6 6 9	Scottish Temperance.*
2 4 4	2 5 9	2 7 2	2 8 8	2 10 3	3 0 0	3 12 9	4 10 2	5 14 1	„ „ †
2 9 5	2 11 0	2 12 7	2 14 2	2 15 11	3 5 10	4 0 2	4 19 6	6 6 0	Scottish Widows' Fund.
2 7 0	2 8 8	2 10 4	2 12 1	2 14 0	3 5 0	3 19 7	4 18 10	6 5 0	Standard.
2 10 4	2 11 10	2 13 5	2 15 2	2 16 10	3 6 0	3 19 2	4 19 5	6 6 8	Star.
2 9 9	2 11 3	2 12 10	2 14 6	2 16 2	3 5 1	3 18 1	4 18 6	6 6 1	Sun.
2 9 5	2 10 11	2 12 6	2 14 2	2 15 11	3 7 1	4 1 9	5 1 7	6 8 9	Union.
2 10 3	2 11 9	2 13 4	2 15 1	2 17 0	3 7 9	4 1 9	5 0 11	6 6 11	United Kent.
2 11 9	2 13 4	2 15 0	2 16 8	2 18 5	3 7 11	4 1 6	5 2 4	6 10 3	United King. Temperance.
2 9 4	2 10 10	2 12 5	2 14 1	2 15 10	3 6 4	4 0 0	4 18 6	6 3 9	Universal.
2 7 0	2 8 9	2 10 3	2 11 10	2 13 10	3 4 6	3 19 0	4 17 2	6 1 0	University.
2 13 4	2 14 11	2 16 7	2 18 3	3 0 1	3 10 9	4 5 3	5 6 4	6 14 10	Victoria Mutual.
2 9 1	2 10 7	2 12 2	2 13 10	2 15 7	3 5 10	3 19 10	5 0 3	6 7 6	Westminster and General.
2 8 2	2 9 8	2 11 3	2 12 11	2 14 8	3 5 2	3 19 1	4 18 0	6 3 10	Yorkshire.
2 11 0	2 13 0	2 14 6	2 16 6	2 18 0	3 9 6	4 4 0	5 4 0	6 10 6	Post Office (Gov.) Life In.
									ASSESSMENT & NATURAL-PREMIUM
									LIFE OFFICES.
1 12 4	1 13 4	1 14 2	1 14 11	1 15 6	2 0 7	2 10 7	3 4 2	4 7 2	{ British Natural-Premium Provident Assoc., Ltd.*
1 17 0	1 18 0	1 19 6	2 1 0	2 2 0	2 10 6	3 5 0	4 9 6	6 9 0	{ Mutual Reserve Fund Life Association, New York.



Table showing the Annual Premiums per cent. for Assuring a

Age at Entry next Birthday	25								30																		
Payable at Age..	50		55		60		65		50		55		60		65		50										
TITLE.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.						
Abstainers and General ...	3	11	9	2	19	5	2	11	2	2	5	9	4	13	2	3	14	1	3	2	1	2	14	4	6	7	7
Alliance .....	3	16	5	3	3	9	2	15	7	2	10	4	4	18	7	3	18	7	3	6	4	2	18	9	6	16	0
Atlas .....	3	18	3	3	5	7	2	17	5	2	12	2	5	0	6	4	0	5	3	8	3	3	0	7	6	18	0
British Empire Mutual .....	3	18	5	3	4	3	2	15	4	2	9	5	5	0	11	3	19	4	3	6	1	2	17	9	7	0	4
British Equitable .....	3	19	0	3	5	6	2	16	8	2	10	10	5	2	3	4	1	2	3	8	1	2	19	9	7	1	4
British Workman's & Genl.*	3	19	9	3	6	10	..	..	..	5	3	10	4	2	8	3	9	6	..	..	..	..	..	..	7	5	9
Caledonian .....	3	15	11	3	3	1	2	14	7	2	8	10	4	17	6	3	17	10	3	5	6	2	17	6	6	13	2
City of Glasgow .....	4	0	0	3	6	6	2	18	0	2	12	6	5	2	0	4	2	0	3	9	0	3	1	0	6	18	0
Clergy Mutual .....	3	17	11	3	3	11	2	14	4	2	7	6	4	19	6	3	18	7	3	5	1	2	16	0	6	15	1
Clerical, Medical & General	3	19	0	3	4	9	2	15	3	2	9	0	5	3	3	4	1	0	3	7	3	2	18	6	7	4	0
Colonial Mutual* .....	3	11	3	2	19	10	2	12	5	..	..	..	4	10	6	3	13	11	3	2	8	2	15	3	6	11	0
Commercial Union .....	4	0	3	3	6	7	2	17	7	2	11	5	5	4	0	4	2	7	3	9	2	3	0	5	7	3	1
Eagle .....	3	17	10	3	5	10	2	18	0	2	12	9	4	18	1	3	19	4	3	7	9	3	0	4	6	12	1
Economic .....	3	13	8	3	1	6	2	13	9	2	9	0	4	15	0	3	15	9	3	4	2	2	17	1	6	11	5
Edinburgh .....	3	17	4	3	4	2	2	15	8	2	10	1	5	0	6	3	19	8	3	6	10	2	18	10	6	19	3
English and Scottish Law	3	19	5	3	6	7	2	18	0	2	12	2	5	0	3	4	0	8	3	8	4	3	0	3	6	15	0
Equitable .....	3	17	4	3	4	7	2	16	1	2	10	3	4	19	8	3	19	2	3	6	10	2	18	9	6	17	3
Equitable, U.S.* .....	..	..	..	..	..	..	..	..	..	5	1	10	..	..	..	..	..	..	..	..	..	..	..	..	7	2	1
Equity and Law .....	3	18	4	3	5	3	2	16	8	2	10	10	5	0	10	4	0	4	3	7	9	2	19	8	6	18	4
Friends' Provident .....	3	15	9	3	3	5	2	15	2	2	9	5	4	16	8	3	17	3	3	4	10	2	16	11	6	11	10
General .....	4	0	0	3	5	7	2	18	4	2	13	4	5	4	0	4	1	10	3	10	0	3	3	1	7	4	9
Gresham .....	3	14	0	3	2	0	2	14	6	2	9	11	4	17	2	3	16	11	3	5	4	2	18	5	6	16	0
Guardian .....	3	15	10	3	4	5	2	17	0	2	12	3	4	19	2	3	17	10	3	6	9	2	19	10	6	18	4
Hand-in-Hand .....	4	4	11	3	11	8	3	2	11	2	17	0	5	5	8	4	5	10	3	12	11	3	4	11	7	0	4
Imperial .....	3	14	0	3	0	8	2	11	8	2	6	7	4	14	4	3	14	3	3	1	3	2	13	7	6	9	3
Lancashire .....	3	17	0	3	4	6	2	16	6	2	10	6	4	19	0	3	19	6	3	7	0	2	19	6	6	15	0
Law Life .....	3	16	0	3	4	0	2	16	1	2	10	10	4	17	0	3	18	2	3	6	7	2	19	1	6	11	8
Law Union and Crown .....	3	18	0	3	5	0	2	16	6	2	10	6	5	0	0	4	0	0	3	7	6	2	19	6	6	16	3
Legal and General .....	3	18	4	3	5	3	2	16	8	2	10	10	5	0	10	4	0	4	3	7	9	2	19	8	6	18	4
Life Association of Scotland	3	16	10	3	4	7	2	15	6	2	10	7	4	18	5	3	19	1	3	7	4	2	18	10	6	14	2
Liverpool & Lond. & Globe*	3	18	11	3	5	10	2	17	4	2	11	8	5	1	0	4	0	11	3	8	5	3	0	6	6	17	6
London and Lancashire ...	3	18	2	3	4	7	2	15	6	2	9	5	5	2	1	4	0	8	3	7	3	2	18	7	7	0	11
London Assur. Corporation	3	17	11	3	5	4	2	17	6	2	12	10	5	0	6	4	0	5	3	8	7	3	1	5	6	18	4
London, Edinburgh & Glasg.	3	17	5	3	5	1	2	17	1	2	12	0	4	19	2	3	19	7	3	7	8	3	0	2	6	15	10
London Life† .....	4	15	0	4	0	2	3	10	4	3	3	8	5	17	2	4	16	2	4	2	4	3	13	2	7	11	8
Marine and General .....	3	18	1	3	5	5	2	16	9	2	10	10	5	0	1	4	0	6	3	7	8	2	18	9	6	18	7
Mutual of New York* .....	3	18	11	3	5	5	2	16	6	2	10	7	5	1	11	4	0	9	3	7	7	2	19	2	7	0	10

\* Life Offices marked thus \* specify a given number of  
 London Life.—† Age nearest Birthday.



*Sum payable at a given Age, or earlier should Death intervene.*

35			40			45			Age at Entry next Birthday
55	60	65	55	60	65	55	60	65	Payable at Age
<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	TITLE.
4 15 6	3 17 0	3 5 8	6 10 5	4 19 0	4 1 6	9 17 5	6 14 11	5 4 11	Abstainers' and General
5 1 0	4 1 6	3 9 11	6 18 8	5 4 5	4 5 10	10 15 0	7 3 2	5 10 1	Alliance.
5 2 11	4 3 5	3 11 10	7 0 8	5 6 4	4 7 9	10 17 2	7 5 2	5 12 0	Atlas.
5 2 10	4 1 10	3 9 4	7 2 10	5 6 2	4 6 2	11 3 8	7 7 0	5 11 7	British Empire Mutual.
5 4 10	4 4 2	3 11 9	7 4 3	5 8 4	4 8 7	11 2 11	7 8 3	5 13 7	British Equitable.
5 6 2	4 6 0	3 12 6	7 8 6	5 8 6	4 10 10	11 7 0	7 11 4	5 12 6	Brit. Workman's & Gen.*
4 19 8	4 0 6	3 8 9	6 15 7	5 2 9	4 4 6	10 7 2	6 19 10	5 7 10	Caledonian.
5 4 0	4 4 6	3 12 6	7 0 0	5 7 0	4 8 6	10 11 0	7 4 6	5 12 6	City of Glasgow.
5 0 5	4 0 2	3 7 3	6 16 4	5 2 6	4 3 0	..	6 19 3	5 6 5	Clergy Mutual.
5 5 9	4 4 3	3 11 0	7 6 9	5 9 3	4 8 9	..	7 11 6	5 15 3	Clerical, Medical & Genl.
4 12 10	3 16 11	3 6 8	6 13 7	4 16 7	4 1 6	..	6 18 1	5 2 0	Colonial Mutual.*
5 6 1	4 5 1	3 11 10	7 5 7	5 9 0	4 8 6	11 3 4	7 7 11	5 11 10	Commercial Union.
4 19 10	4 1 7	3 10 9	6 14 3	5 2 9	4 5 5	10 3 6	6 18 3	5 7 9	Eagle.
4 17 3	3 18 9	3 8 1	6 14 3	5 1 5	4 3 11	10 8 8	6 19 8	5 8 3	Economic.
5 2 10	4 2 6	3 10 4	7 1 11	5 6 2	4 6 9	11 0 0	7 5 6	5 11 1	Edinburgh.
5 2 0	4 3 2	3 11 5	6 17 2	5 5 0	4 6 11	10 6 3	7 0 9	5 9 9	English & Scottish Law.
5 1 7	4 1 8	3 9 10	6 19 6	5 4 6	4 5 3	10 15 6	7 3 3	5 9 3	Equitable.
5 4 8	..	..	7 5 10	5 9 4	..	..	7 12 2	5 17 3	Equitable, U.S.*
5 3 1	4 3 2	3 11 2	7 0 10	5 6 4	4 7 4	..	7 5 2	5 11 9	Equity and Law.
4 18 2	3 18 10	3 7 0	6 13 5	4 19 11	4 1 3	10 4 5	6 15 4	5 2 7	Friends' Provident.
5 6 4	4 5 9	3 14 6	7 7 2	5 9 6	4 9 0	11 8 11	7 11 0	5 15 0	General.
5 0 5	4 0 8	3 9 9	6 19 10	5 4 10	4 5 11	..	7 5 6	5 11 7	Gresham.
5 1 7	4 0 10	3 10 0	7 1 0	5 5 0	4 5 2	..	7 5 6	5 10 8	Guardian.
5 7 4	4 8 4	3 16 2	7 2 3	5 10 7	4 12 1	10 10 8	7 5 11	5 15 1	Hand-in-Hand.
4 15 6	3 15 9	3 3 5	6 10 11	4 17 8	3 18 6	10 1 6	6 14 0	5 1 9	Imperial.
5 1 0	4 2 0	3 10 6	6 17 0	5 3 10	4 6 0	10 10 0	7 1 0	5 10 0	Lancashire.
4 19 3	4 1 0	3 9 11	6 14 4	5 2 7	4 5 1	10 4 7	6 18 7	5 7 10	Law Life.
5 2 8	4 3 0	3 11 0	6 19 1	5 5 6	4 7 3	..	7 3 6	5 11 6	Law Union and Crown
5 3 1	4 3 2	3 11 2	7 0 10	5 6 4	4 7 4	..	7 5 2	5 11 9	Legal and General.
5 0 9	4 2 1	3 11 1	6 16 10	5 4 2	4 6 6	10 9 2	7 1 4	5 10 0	Life Assoc. of Scotland
5 3 3	4 3 9	3 12 2	7 0 5	5 6 8	4 8 3	10 14 10	7 4 11	5 12 7	Liv'pool & Lon. & Globe.*
5 4 0	4 2 11	3 10 2	7 3 9	5 6 11	4 6 8	11 0 5	7 4 10	5 9 9	London and Lancashire
5 3 3	4 3 10	3 12 11	7 1 4	5 7 1	4 9 0	..	7 6 3	5 13 6	London Assur. Corp.
5 1 6	4 2 5	3 11 2	6 18 5	5 4 10	4 6 8	10 13 2	7 2 10	5 10 5	London, Edinb. & Glasg
5 19 0	4 18 10	4 5 10	7 13 10	6 2 4	5 3 4	..	7 17 6	6 7 6	London Life.
5 3 4	4 3 5	3 9 4	7 1 9	5 7 2	4 5 6	10 18 1	7 6 0	5 11 6	Marine and General.
5 4 3	4 3 7	3 11 1	7 3 10	5 8 0	4 8 2	11 3 3	7 8 10	5 14 1	Mutual of New York.*

years—thus, "at the end of" 15, 20, 25 years, and so on.



# 124      ENDOWMENT LIFE ASSURANCE—WITH PROFITS.

*Table showing the Annual Premiums per cent. for Assuring a*

Age at Entry next Birthday	25				30				
Payable at Age..	50	55	60	65	50	55	60	65	50
TITLE.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
National Mutual .....	3 17 5	3 4 9	2 16 4	2 10 10	4 18 5	3 18 8	3 6 4	2 18 6	6 14 3
National Mut., Australasia	3 13 6	3 0 10	2 12 6	2 7 2	4 15 10	3 15 11	3 3 6	2 15 10	6 12 6
National Provident .....	3 17 11	3 6 4	2 18 8	2 13 8	4 19 6	4 1 2	3 9 11	3 2 8	6 15 0
New York .....	3 16 0	3 2 10	2 14 0	..	4 19 2	3 18 2	3 5 2	2 17 0	6 18 7
North British & Mercantile	3 19 1	3 6 2	2 17 6	2 11 9	5 0 10	4 1 1	3 8 8	3 0 6	6 16 5
Northern .....	3 18 5	3 5 8	2 17 2	2 11 6	4 19 5	3 19 8	3 7 4	2 19 5	6 14 10
Norwich Union .....	3 15 0	3 4 4	2 16 7	2 12 2	4 16 6	3 17 5	3 6 7	3 0 0	6 12 0
Patriotic .....	3 17 11	3 4 10	2 16 1	2 9 10	4 18 10	3 19 8	3 7 3	2 18 8	6 13 10
Pearl .....	3 19 7	3 6 1	2 17 5	2 11 7	5 2 10	4 1 9	3 8 10	3 0 9	7 1 10
Pelican .....	3 18 10	3 6 5	2 18 4	2 12 11	4 19 11	4 0 10	3 8 10	3 1 3	6 15 11
Provident .....	4 1 0	3 8 4	3 0 4	2 14 8	5 2 10	4 3 0	3 11 2	3 3 6	6 19 6
Provident Clerks' .....	3 16 6	3 3 11	2 15 7	2 10 1	4 18 3	3 18 8	3 6 5	2 18 8	6 14 4
Prudential* .....	4 1 5	3 7 9	2 18 1	2 12 11	5 5 3	4 4 3	3 10 5	3 1 8	7 6 7
Refuge* .....	3 18 7	3 4 3	2 14 10	2 8 6	5 2 11	4 0 8	3 6 9	2 17 10	7 3 7
Rock .....	3 14 8	3 3 9	2 16 4	2 12 5	4 17 6	3 19 6	3 8 1	3 2 2	6 15 2
Royal .....	3 18 6	3 5 8	2 17 4	2 11 8	5 0 6	4 0 8	3 8 0	3 0 4	6 17 0
Royal Exchange .....	3 18 8	3 5 9	2 17 3	2 11 9	5 1 0	4 0 3	3 7 6	2 19 6	6 18 5
Sceptre .....	3 18 10	3 4 9	2 15 7	2 9 6	5 2 2	4 0 10	3 7 4	2 18 11	7 1 1
Scottish Accident .....	3 18 10	3 6 8	2 17 8	2 11 9	4 19 9	4 0 0	3 7 4	2 19 2	6 15 0
Scottish Amicable .....	3 19 5	3 6 9	2 18 3	2 12 11	5 0 11	4 1 5	3 9 1	3 1 3	6 16 2
Scottish Equitable .....	3 18 4	3 6 0	2 17 11	2 12 6	4 18 5	3 19 5	3 7 8	3 0 1	6 12 6
Scottish Imperial .....	3 14 11	3 2 7	2 14 7	..	4 16 8	3 17 1	3 5 2	..	6 13 4
Scottish Life* .....	3 19 1	3 6 5	2 17 10	2 11 11	5 0 2	4 1 1	3 8 10	3 0 9	6 14 3
Scottish Metropolitan .....	3 15 8	3 2 5	2 13 11	2 8 4	4 16 9	3 16 0	3 3 5	2 15 5	6 14 8
Scottish Temperance .....	3 17 8	3 4 11	2 16 7	2 11 0	4 19 8	3 19 7	3 7 3	2 19 4	6 16 11
Scottish Union & National	3 19 0	3 5 6	2 16 0	2 10 0	5 2 6	4 1 6	3 7 0	2 19 0	7 1 6
Scottish Widows' Fund ...	4 4 5	3 11 6	3 2 10	2 16 10	5 4 11	4 5 3	3 12 10	3 4 10	6 19 0
Standard .....	3 19 3	3 6 4	2 17 8	2 12 0	5 1 4	4 1 4	3 8 9	3 0 8	6 17 10
Star .....	3 17 2	3 4 8	2 15 4	2 9 1	4 19 2	4 1 2	3 7 4	2 18 7	6 18 3
Sun* .....	3 16 6	3 4 0	2 15 8	2 10 2	4 19 9	4 0 0	3 7 9	2 19 10	6 16 4
Union* .....	3 15 0	3 2 8	2 14 5	2 8 10	4 17 0	3 17 5	3 5 3	2 17 8	6 13 3
United Kent .....	4 0 10	3 7 4	2 19 1	2 13 5	5 4 2	4 2 9	3 10 0	3 2 4	7 4 1
U. Kingdom Temperance...	3 14 2	3 1 3	2 12 7	2 6 10	4 16 2	3 16 1	3 3 7	2 15 5	6 12 9
University* .....	3 16 1	3 3 2	2 14 2	2 8 6	4 19 7	3 18 10	3 5 8	2 17 6	6 17 4
Victoria Mutual .....	4 1 2	3 7 5	2 18 3	2 12 3	5 5 0	4 3 6	3 9 11	3 1 4	7 4 9
Wesleyan and General* ...	3 19 8	3 5 8	2 16 9	2 11 0	5 4 8	4 2 3	3 8 9	3 0 5	7 7 0
Westminster and General...	3 18 3	3 4 8	2 15 7	2 9 6	5 2 2	4 0 9	3 7 3	2 18 8	7 1 0
Yorkshire .....	3 18 9	3 5 6	2 16 8	2 10 10	5 0 9	4 0 2	3 7 3	2 18 11	6 18 0

\* Life Offices marked thus \* specify a given number of



*Sum payable at a given Age, or earlier should Death intervene.*

35			40			45			Age at Entry next Birthday
55	60	65	55	60	65	55	60	65	Payable at Age
<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>	TITLE.
5 0 1	4 0 10	3 9 4	6 16 5	5 3 1	4 4 9	10 9 3	7 0 1	5 7 11	National Mutual.
4 18 3	3 18 9	3 7 1	6 15 0	5 1 4	4 2 10	10 5 8	6 18 4	5 6 2	National Mut., Austral.
5 3 2	4 5 4	3 14 7	6 19 1	5 7 10	4 10 9	10 9 4	7 4 3	5 14 3	National Provident.
5 1 10	4 1 2	3 9 0	7 2 0	5 6 0	4 6 5	11 2 7	7 7 7	5 12 10	New York.
5 3 0	4 3 9	3 12 0	6 18 10	5 6 1	4 7 9	..	7 2 11	5 11 4	North British & Mercan.
5 1 1	4 1 11	3 10 3	6 16 11	5 4 1	4 5 10	10 9 8	7 0 8	5 8 11	Northern.
4 19 4	4 1 3	3 11 3	6 15 6	5 3 0	4 7 2	10 6 6	7 0 6	5 10 6	Norwich Union.
5 0 10	4 2 2	3 10 0	6 16 2	5 3 8	4 5 9	10 7 9	6 19 10	5 8 7	Patriotic.
5 5 5	4 5 1	3 12 10	7 5 0	5 9 5	4 9 11	11 3 10	7 9 8	5 15 2	Pearl.
5 2 2	4 3 6	3 12 4	6 18 4	5 5 4	4 7 7	..	7 2 6	5 10 6	Pelican.
5 5 0	4 6 6	3 15 0	7 1 10	5 8 4	4 10 8	10 15 8	7 6 6	5 14 10	Provident.
5 0 7	4 1 5	3 9 11	6 16 10	5 3 10	4 5 8	10 9 6	7 1 2	5 9 3	Provident Clerks'.
5 7 10	4 7 8	3 13 3	7 9 5	5 10 10	4 11 8	..	7 12 9	5 14 5	Prudential.*
5 5 2	4 4 0	3 10 3	7 6 2	5 8 6	4 8 1	..	7 10 4	5 13 9	Refuge.*
5 2 9	4 4 4	3 14 11	7 1 1	5 8 5	4 12 5	10 17 8	7 8 4	5 18 4	Rock.
5 2 8	4 3 4	3 11 8	7 0 0	5 6 0	4 7 4	10 14 0	7 4 0	5 11 4	Royal.
5 2 11	4 2 8	3 10 5	7 1 1	5 6 1	4 6 9	..	7 5 0	5 11 6	Royal Exchange.
5 4 2	4 3 1	3 10 4	7 3 10	5 7 2	4 6 1	11 0 6	7 5 0	5 9 11	Sceptre.
5 1 2	4 1 8	3 9 10	6 16 11	5 3 7	4 5 1	10 8 7	7 0 2	5 8 0	Scottish Accident.
5 3 0	4 4 1	3 12 6	6 18 6	5 6 0	4 8 1	..	7 2 7	5 11 3	Scottish Amicable
5 0 0	4 1 8	3 10 7	6 14 7	5 2 11	4 5 6	10 3 4	6 18 1	5 7 8	Scottish Equitable.
4 19 0	3 19 11	..	6 15 11	5 2 4	..	10 10 8	7 0 4	..	Scottish Imperial.
5 2 3	4 3 9	3 12 2	6 16 6	5 5 4	4 7 7	..	7 0 3	5 10 3	Scottish Life.*
4 18 6	3 18 5	3 6 7	6 17 4	5 2 0	4 2 10	10 15 10	7 1 11	5 7 9	Scottish Metropolitan.
5 1 10	4 2 3	3 10 6	6 19 4	5 4 11	4 6 2	10 17 0	7 3 6	5 10 2	Scottish Temperance.
5 4 0	4 3 0	3 11 0	7 3 6	5 6 6	4 8 0	..	7 5 0	5 13 0	Scottish Union & Natnl
5 5 9	4 6 10	3 15 2	7 0 0	5 8 0	4 9 11	..	7 1 10	5 10 10	Scottish Widows' Fund
5 3 7	4 3 11	3 11 11	7 0 0	5 6 2	4 7 6	..	7 2 10	5 10 5	Standard.
5 3 0	4 3 5	3 11 1	7 1 0	5 5 11	4 8 8	..	7 5 5	5 14 0	Star.
5 2 7	4 3 4	3 11 8	7 0 1	5 6 11	4 8 5	10 11 7	7 3 5	5 11 5	Sun.*
4 19 8	4 0 5	3 9 0	6 16 3	5 3 3	4 5 0	10 9 5	7 1 0	5 9 0	Union.*
5 6 3	4 5 2	3 14 0	7 6 10	5 9 4	4 9 5	..	7 10 4	5 14 10	United Kent.
4 18 4	3 18 9	3 6 10	6 15 2	5 1 5	4 2 9	..	6 19 3	5 6 7	United Kingdom Temp
5 1 6	4 1 0	3 8 10	6 18 0	5 4 4	4 4 11	10 5 6	7 1 3	5 7 4	University.*
5 7 4	4 6 2	3 13 4	7 7 1	5 10 3	4 9 11	..	7 10 2	5 14 9	Victoria Mutual.
5 7 8	4 6 0	3 13 3	7 10 7	5 12 3	4 11 6	..	7 16 0	5 18 11	Wesleyan and General.
5 4 1	4 2 11	3 10 3	7 3 9	5 6 11	4 6 9	11 0 6	7 4 10	5 9 10	Westminster & General.
5 2 7	4 2 5	3 10 2	7 0 1	5 5 6	4 6 1	10 15 8	7 3 10	5 10 2	Yorkshire.

*years—thus, "at the end of" 15, 20, 25 years, and so on.*



# 126 COMPARATIVE RATES FOR IMMEDIATE ANNUITIES.

THE annexed Table sets forth the amount of Annuity granted by the various Life Offices whose names are subjoined, the consideration or purchase-money being in every case £100. The rule is that the Annuity commences six months after the consideration-money has been paid, and, in the majority of cases, payment is made half-yearly, the last half-yearly payment being that which precedes the death of the Annuitant. When payable *yearly*, mention is made accordingly, but in every instance the Annuitant can elect to have payment made half-yearly, and in many cases quarterly. By a few Companies,

TITLE.	M. Made Female	40	45	50	52	54	56	58	60	61	62	63
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brit. Empire Mutual* ...	M	6 4 8	6 13 4	7 4 6	7 10 2	7 16 8	8 4 0	8 12 10	9 3 2	9 8 8	9 14 6	10 0 8
	F	5 13 4	6 1 2	6 12 0	6 17 0	7 2 10	7 9 8	7 17 4	8 6 2	8 11 0	8 16 2	9 1 8
Caledonian§	M	..	6 6 1	6 18 6	7 4 8	7 11 6	7 19 6	8 8 10	8 19 10	9 5 9	9 12 0	9 18 7
	F	..	5 12 5	6 3 9	6 8 11	6 14 10	7 1 6	7 9 2	7 18 0	8 2 10	8 8 1	8 13 8
City of Glasgow§ .....	M	5 15 8	6 4 10	6 16 8	7 3 4	7 10 7	7 17 10	8 7 2	8 18 0	9 3 10	9 10 0	9 16 8
	F	5 4 4	5 12 8	6 3 10	6 9 10	6 16 7	7 3 0	7 11 2	7 18 0	8 5 8	8 11 0	8 16 10
Eagle*† .....	M	6 5 0	6 14 0	7 5 10	7 11 6	7 18 2	8 5 10	8 15 0	9 5 8	9 11 6	9 17 10	10 3 10
	F	5 13 6	6 1 8	6 12 10	6 18 2	7 4 2	7 11 2	7 19 8	8 8 4	8 13 4	8 18 8	9 4 6
Economic ...	M	6 4 4	6 13 8	7 5 6	7 11 6	7 18 2	8 6 0	8 15 4	9 6 4	9 12 2	9 18 4	10 5 0
	F	5 12 10	6 1 0	6 12 4	6 17 8	7 3 10	7 11 0	7 19 2	8 8 4	8 13 6	8 19 0	9 4 10
Edinburgh†	M	5 14 6	6 4 4	6 16 8	7 2 10	7 9 10	7 17 10	8 7 4	8 18 6	9 4 6	9 10 8	9 17 4
	F	5 3 5	5 11 8	6 3 6	6 9 2	6 15 8	7 2 10	7 11 2	7 18 0	8 6 0	8 11 6	8 17 6
English and Scot. Law*	M	5 15 0	6 5 4	6 18 8	7 5 2	7 12 8	8 1 0	8 10 4	9 1 0	9 7 0	9 13 4	10 0 0
	F	5 3 2	5 12 6	6 5 0	6 11 2	6 18 0	7 5 6	7 14 2	8 4 2	8 9 6	8 15 2	9 1 2
Equitable ...	M	5 13 10	6 3 6	6 16 2	7 2 4	7 9 4	7 17 8	8 7 4	8 18 8	9 4 10	9 11 4	9 18 0
	F	5 2 0	5 11 0	6 2 10	6 8 8	6 15 0	7 2 4	7 10 10	8 0 6	8 5 10	8 11 6	8 17 5
Equitable U. States...	M	5 16 4	6 6 6	6 19 0	7 6 6	7 14 0	8 2 6	8 12 4	9 3 4	9 9 4	9 16 0	10 3 2
	F	5 8 4	5 16 4	6 7 6	6 13 0	6 19 6	7 6 8	7 15 2	8 4 10	8 10 0	8 15 10	9 1 10
Friends' Provident*	M	..	6 4 0	6 15 4	7 0 10	7 7 0	7 13 10	8 1 8	8 10 7	8 15 6	9 0 9	9 6 4
	F	..	5 15 5	6 5 8	6 10 9	6 16 8	7 3 4	7 11 1	7 19 11	8 4 9	8 9 11	8 15 4
General* .....	M	5 14 7	6 3 8	6 16 6	7 2 8	7 9 8	7 17 6	8 6 7	8 19 0	9 6 2	9 13 4	10 0 6
	F	5 3 4	5 11 7	6 3 0	6 8 10	6 15 6	7 2 9	7 11 4	7 18 1	8 6 0	8 11 2	8 17 1
Gresham* ...	M	5 18 0	6 7 1	6 18 8	7 4 6	7 11 1	7 18 8	8 7 10	8 18 6	9 4 5	9 10 8	9 17 1
	F	5 6 5	5 14 11	6 5 10	6 11 2	6 17 4	7 4 3	7 12 2	7 18 1	8 6 3	8 11 8	8 17 5
Guardian* ...	M	5 11 2	6 0 8	6 12 8	6 18 8	7 5 4	7 13 2	8 2 6	8 13 4	8 19 2	9 5 2	9 11 8
	F	5 0 5	5 8 6	6 0 0	6 5 4	6 11 6	6 18 8	7 6 10	7 16 0	8 1 2	8 6 6	8 12 4
Hand-in-Hand* .....	M	6 0 0	6 8 4	7 0 0	7 5 10	7 12 5	8 0 0	8 8 8	9 18 5	9 3 10	9 9 7	9 15 5
	F	5 8 9	5 17 1	6 7 6	6 12 6	6 18 2	7 4 9	7 12 5	7 18 1	8 6 5	8 11 10	8 17 5
Imperial .....	M	5 13 8	6 2 8	6 14 2	6 19 8	7 6 2	7 13 8	8 2 6	8 12 10	8 18 6	9 4 4	9 10 0
	F	5 2 8	5 10 10	6 1 8	6 6 10	6 12 10	6 19 6	7 7 4	7 16 2	8 1 0	8 6 2	8 12 0
Lancashire ...	M	..	6 1 1	6 13 9	6 19 7	7 6 3	7 13 11	8 3 0	8 13 8	8 19 5	9 5 3	9 11 8
	F	..	5 9 11	6 1 1	6 6 6	6 12 7	6 19 6	7 7 7	7 16 7	8 1 7	8 6 11	8 12 7
Law Life* ...	M	..	..	6 17 3	7 3 1	7 9 8	7 17 4	8 6 4	8 17 0	9 2 8	9 8 7	9 15 0
	F	..	..	6 4 7	6 9 11	6 15 11	7 2 10	7 10 10	7 19 10	8 4 10	8 10 2	8 15 10
Law Union and Crown	M	5 14 6	6 3 8	6 15 4	7 1 2	7 7 10	7 15 8	8 4 8	8 15 6	9 1 4	9 7 4	9 13 10
	F	5 3 4	5 11 6	6 2 8	6 8 0	6 14 0	7 1 0	7 9 4	7 18 2	8 3 2	8 8 6	8 14 4
Legal and General*†§	M	5 11 8	6 1 4	6 13 4	6 19 4	7 6 4	7 14 0	8 3 4	8 14 4	9 0 0	9 6 0	9 12 8
	F	5 0 4	5 9 0	6 0 8	6 6 0	6 12 4	6 19 4	7 7 8	7 17 0	8 2 0	8 7 4	8 13 0
Life Assoc'n of Scotland	M	..	..	6 15 6	7 1 4	7 8 0	7 15 8	8 4 10	8 15 6	9 1 4	9 7 4	9 13 10
	F	..	..	6 2 8	6 8 0	6 14 2	7 1 0	7 9 4	7 18 2	8 3 4	8 8 8	8 14 4
Livp. & Lond. & Globe†	M	5 13 6	6 3 4	6 16 0	7 2 2	7 9 4	7 17 8	8 7 4	8 18 10	9 5 2	9 11 8	9 17 10
	F	5 1 8	5 10 8	6 2 8	6 8 4	6 14 10	7 2 2	7 10 10	7 18 0	8 6 0	8 11 8	8 17 10
Lond., Edin. & Glasgow	M	..	..	..	..	..	..	..	..	..	..	..
	F	..	..	..	..	..	..	..	..	..	..	..
Marine & Gen. Mutual ...	M	5 16 3	6 5 3	6 17 3	7 3 3	7 9 6	7 16 9	8 5 0	8 14 9	9 0 6	9 7 1	9 13 10
	F	5 5 0	5 13 3	6 4 3	6 9 9	6 15 6	7 2 6	7 10 6	7 19 6	8 4 6	8 9 9	8 15 10
Odistan & General ...	M	6 6 8	6 15 10	7 7 10	7 14 0	8 1 0	8 9 2	8 18 10	9 10 0	9 16 2	10 2 10	10 7 10
	F	5 15 0	6 3 4	6 14 8	7 0 4	7 6 1	7 14 2	8 2 2	8 12 4	8 17 8	9 3 8	9 9 10

Rates under Revision.



COMPARATIVE RATES FOR IMMEDIATE ANNUITIES. 127

distinguished thus\*, the proportionate amount of Annuity is *payable to day of death*, and in those instances where the † is attached to the title, the Office so designated publishes rates applicable when the proposed Annuitant has completed six months of the year in which the proposal is made. With respect to the Companies marked § information as to Annuity Rates, not supplied in the following table, can be obtained upon application to the Office. Certain Companies advertise that the initial expenses of an Annuity are borne by them, and not by the Annuitant.

64			65			66			67			68			69			70			71			72			73			74			75			Male. Female.	TITLE.
L.	S.	d.	L.	S.	d.	L.	S.	d.	L.	S.	d.	L.	S.	d.	L.	S.	d.	L.	S.	d.	L.	S.	d.	L.	S.	d.	L.	S.	d.	L.	S.	d.					
10	7	4	10	14	4	11	1	10	11	9	8	11	17	10	12	6	8	12	16	4	13	6	8	14	9	8	15	14	8	M	}	Brit. Empire Mutual.*					
9	7	8	9	14	4	10	1	6	10	9	4	10	17	8	11	6	6	11	15	10	12	5	6	13	6	4	14	9	8	F							
10	5	8	10	13	2	11	1	2	11	9	5	11	18	5	12	8	2	12	18	5	..	..	..	..	..	..	..	..	..	..	..	M	}	Caledonian.§			
8	19	6	9	5	11	9	13	0	10	0	7	10	9	0	10	18	2	11	7	7	..	..	..	..	..	..	..	..	..	..	..	F					
10	3	8	10	11	2	10	19	0	11	7	2	11	16	0	12	5	8	12	16	0	..	..	..	..	..	..	..	..	..	..	..	M	}	City of Glas- gow.§			
9	3	2	9	10	2	9	17	8	10	6	0	10	14	10	11	4	2	11	14	2	..	..	..	..	..	..	..	..	..	..	..	F					
10	10	8	10	18	0	11	5	8	11	13	8	12	2	2	12	11	4	13	1	4	13	12	0	14	15	8	16	1	6	M	}	Eagle.*†					
9	10	8	9	17	6	10	4	10	10	12	10	11	1	6	11	10	8	12	0	4	12	10	4	13	11	10	14	16	2	F							
10	12	0	10	19	8	11	7	6	11	15	10	12	4	8	12	14	4	13	4	10	13	15	8	15	0	8	16	8	0	M	}	Economic.					
9	11	4	9	18	4	10	6	0	10	14	2	11	3	2	11	12	8	12	2	8	12	12	10	13	15	4	15	0	10	F							
10	4	6	10	12	0	10	19	6	11	7	2	11	15	6	12	4	4	12	14	0	13	4	4	14	7	0	15	11	8	M	}	Edinburgh.					
9	3	10	9	11	0	9	18	2	10	6	0	10	14	4	11	3	2	11	12	6	12	2	2	13	2	8	14	6	0	F							
10	7	2	10	14	10	11	3	0	11	11	8	12	0	10	12	10	8	13	1	2	13	12	4	14	16	8	16	4	0	M	}	English & Scot. Law.*					
9	7	8	9	14	8	10	2	2	10	10	2	10	18	8	11	7	8	11	17	2	12	7	4	13	9	8	14	14	10	F							
10	5	2	10	13	0	11	1	2	11	9	10	11	18	6	12	7	8	12	17	6	13	8	6	14	4	4	16	2	6	M	}	Equitable.					
9	4	0	9	11	4	9	19	2	10	7	6	10	16	4	11	5	10	11	16	0	12	6	6	13	8	10	14	13	10	F							
10	11	0	10	19	0	11	7	0	11	15	4	12	3	8	12	12	2	13	0	10	13	9	6	14	7	4	15	5	4	M	}	Equitable U. States.					
9	8	4	9	15	2	10	2	6	10	9	10	10	17	10	11	6	0	11	14	6	12	3	4	13	1	6	13	19	8	F							
9	12	5	9	18	10	10	5	9	10	13	2	11	1	0	11	9	5	11	18	6	12	8	4	13	10	8	14	16	6	M	}	Friends' Provident.*					
9	1	0	9	7	1	9	13	7	10	0	6	10	7	11	10	15	10	11	4	7	11	13	10	12	14	5	13	18	10	F							
10	7	9	10	15	0	11	2	2	11	9	10	11	18	2	12	7	4	12	17	6	13	8	5	14	13	2	16	0	0	M	}	General.*					
9	3	6	9	11	0	9	18	6	10	6	6	10	15	0	11	5	0	11	15	0	12	5	0	13	5	7	14	7	11	F							
10	3	10	10	11	2	10	19	0	11	7	3	11	15	9	12	5	0	12	15	3	13	6	3	14	10	7	15	17	3	..	}	Gresham.*					
9	3	7	9	10	7	9	18	0	10	6	2	10	14	11	11	4	0	11	13	9	12	4	0	13	6	0	14	10	6	..							
9	18	9	10	6	0	10	13	8	11	1	8	11	10	4	11	19	6	12	9	8	13	0	4	14	4	2	15	10	4	M	}	Guardian.*					
8	18	6	9	5	6	9	12	10	10	1	0	10	9	8	10	18	10	11	8	8	11	18	6	13	0	2	14	4	8	F							
10	2	2	10	9	1	10	16	5	11	4	3	11	12	7	12	1	6	12	11	0	13	1	2	14	3	6	15	8	6	M	}	Hand-in- Hand.*					
9	3	11	9	10	7	9	17	8	10	5	2	10	13	1	11	1	6	11	10	5	11	19	11	13	0	8	14	4	0	F							
9	17	2	10	4	2	10	11	6	10	19	4	11	7	6	11	16	6	12	6	2	12	16	6	13	19	4	15	4	4	M	}	Imperial.					
8	17	8	9	4	4	9	11	6	9	19	4	10	7	8	10	16	6	11	5	10	11	15	4	12	16	2	13	19	6	F							
9	18	5	10	5	8	10	13	3	11	1	3	11	9	8	11	18	11	12	8	9	12	19	4	14	2	10	15	8	6	M	}	Lancashire					
8	18	9	9	5	6	9	12	10	10	0	10	10	9	4	10	18	5	11	8	11	17	10	12	19	1	14	3	1	F								
10	1	9	10	9	0	10	16	6	11	4	6	11	12	11	12	2	1	12	11	0	13	2	6	14	5	10	15	11	5	M	}	Law Life.*					
9	2	0	9	8	9	9	16	1	10	4	0	10	12	6	11	1	7	11	11	2	12	1	0	13	2	11	6	2	F								
10	0	8	10	8	0	10	15	10	11	4	0	11	12	8	12	2	0	12	12	4	13	3	2	14	7	6	15	14	4	M	}	Law Union and Crown					
9	0	6	9	7	6	9	14	10	10	3	0	10	11	8	11	1	0	11	10	10	12	1	0	13	2	10	14	7	10	F							
9	19	4	10	7	0	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	M	}	Legal & General.§				
8	19	4	9	6	4	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	F						
10	0	8	10	8	2	10	15	10	11	4	0	11	12	8	12	2	2	12	12	4	13	3	2	14	7	8	15	14	4	M	}	Life Assoc. of Scotland.					
9	0	8	9	7	6	9	15	0	10	3	0	10	11	10	11	1	0	11	10	10	12	1	0	13	3	0	14	7	10	F							
10	6	0	10	14	0	11	2	4	11	11	0	12	0	4	12	10	6	13	1	8	13	12	2	14	16	2	16	2	4	M	}	Liv. & Lond. & Globe.					
9	4	6	9	12	0	9	19	10	10	8	8	10	18	0	11	8	0	11	18	6	12	8	6	13	9	10	14	14	2	F							
..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	M	}	Lond., Edin. & Glasgow.				
10	2	0	10	10	0	10	17	0	11	4	0	11	12	0	12	2	0	12	12	0	13	2	0	14	6	0	15	10	0	M	}			Marine & Genl. Mut.			
9	1	6	9	8	3	9	15	6	10	3	6	10	12	0	11	1	0	11	10	6	12	0	6	13	1	9	14	5	6	F							
10	16	6	11	4	0	11	11	10	12	0	0	12	8	6	12	17	8	13	7	8	13	18	6	15	2	2	16	8	0	M	}	Methodist & General.					
9	16	3	10	3	4	10	10	10	10	18	0	11	7	6	11	16	8	12	6	6	12	16	6	13	18	0	15	2	4	F							



# 128 COMPARATIVE RATES FOR IMMEDIATE ANNUITIES.

TITLE.		40	45	50	55	54	58	58	60	61	62	63
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Mutual, N. Y.	M	5 16 4	6 6 6	6 19 10	7 6 6	7 14 0	8 2 6	8 12 4	9 3 4	9 9 4	9 16 0	10 3 2
	F	5 8 4	5 16 4	6 7 6	6 13 0	6 19 6	7 6 8	7 15 2	8 4 10	8 10 0	8 15 10	9 1 16
National Mutual	M	5 17 4	6 6 8	6 18 8	7 4 8	7 11 6	6 7 19	6 8 8	8 19 10	9 5 8	9 11 10	9 18 10
	F	5 5 10	5 14 2	6 5 8	6 11 2	6 17 4	4 7 4	6 7 12	8 8 2	8 7 2	8 12 8	8 18 10
National Provident	M	5 15 2	6 4 0	6 15 4	7 0 10	7 7 0	7 13 10	8 1 8	8 10 6	8 15 6	9 0 8	9 6 6
	F	5 7 8	5 15 4	6 5 8	6 10 8	6 16 8	8 7 3	4 7 11	0 7 19	10 8 4	8 9 10	8 1 10
New York ...	M	5 16 4	6 6 6	6 19 10	7 6 6	7 14 0	8 2 6	8 12 4	9 3 4	9 9 4	9 16 0	10 3 2
	F	5 8 4	5 16 4	6 7 6	6 13 0	6 19 6	7 6 8	7 15 2	8 4 10	8 10 0	8 15 10	9 1 16
North Brit. & Mercantile	M	5 14 6	6 3 8	6 16 0	7 2 2	7 9 2	2 7 17	2 8 6	10 8 18	0 9 3	10 9 10	9 8 10
	F	5 3 4	5 11 6	6 3 2	6 8 10	6 15 2	2 7 2	6 7 10	10 8 0	4 8 5	6 8 11	0 8 10
Northern* ...	M	5 19 10	6 8 8	6 19 10	7 5 6	7 11 10	7 19 2	8 7 10	8 18 2	9 3 8	9 9 6	9 15 10
	F	5 8 10	5 16 8	6 7 4	6 12 6	6 18 4	4 7 5	0 7 12	8 8 1	4 8 6	4 8 11	4 8 16
Norwich Union .....	M	5 15 1	6 4 4	6 16 8	7 2 10	7 9 11	7 18 2	8 7 9	8 19 0	9 5 0	9 11 3	9 17 9
	F	5 3 10	5 12 1	6 3 10	6 9 6	6 15 11	7 3 2	2 7 11	8 8 1	1 8 6	4 8 12	0 8 17
Pearl* .....	M	5 19 10	6 9 2	7 1 2	7 7 4	7 14 2	8 2 2	2 8 11	8 9 3	0 9 9	0 9 15	4 10 2
	F	5 8 2	5 16 6	6 6 8	6 13 0	6 19 8	7 7 0	7 15 2	8 4 8	8 10 0	8 15 8	9 1 8
Pioneer§ .....	M	6 1 8	6 11 0	7 3 0	7 9 0	7 16 0	8 3 10	8 13 2	9 4 4	9 10 4	9 16 6	10 3 2
	F	5 10 0	5 18 6	6 9 10	6 15 4	7 1 8	7 8 8	8 7 17	0 8 6	4 8 11	8 8 17	0 9 3 0
Provident Clerks* ..	M	5 15 2	6 4 4	6 15 10	7 1 6	7 8 17	15 9 8	4 9 8	15 1	9 0 9	9 6 9	9 13 1
	F	5 4 1	5 12 1	6 3 6	6 8 7	6 14 7	1 4 7	9 17	18 1	8 3 1	8 8 5	8 14 2
Prudential* ...	M	5 14 0	6 4 0	6 16 6	7 2 6	7 9 6	7 17 6	8 7 0	8 18 0	9 4 0	9 10 6	9 17 0
	F	5 3 6	5 11 6	6 3 0	6 9 0	6 15 6	6 7 2	6 7 11	0 8 0	6 8 5	6 8 11	0 8 17
Rock* .....	M	5 14 3	6 4 2	6 17 0	7 3 5	7 10 3	7 19 1	8 9 1	8 19 1	9 5 5	9 11 11	9 19 0
	F	5 2 4	5 11 4	6 3 6	6 9 3	6 15 11	7 3 5	7 12 2	8 0 6	8 6 0	8 11 10	8 18 0
Royal .....	M	5 8 5	5 18 10	6 12 7	6 18 11	7 5 8	7 13 3	8 1 8	8 11 2	8 16 5	9 2 2	9 8 3
(Yearly)	F	5 4 4	5 13 4	6 5 3	6 11 0	6 17 3	7 4 0	7 11 3	7 19 6	8 3 11	8 8 8	8 13 9
Royal Exchange	M	5 13 1	6 2 5	6 14 1	7 0 5	7 7 3	7 15 1	8 4 5	8 15 4	9 1 3	9 7 5	9 14 0
	F	5 1 9	5 10 2	6 1 7	6 7 0	6 13 3	3 7 0	4 7 8	6 7 17	9 8 2	11 8 5	8 14 3
Scottish Amicable§	M	6 0 1	6 9 3	7 0 7	7 6 2	7 12 9	8 0 4	8 9 2	8 19 4	9 5 0	9 11 1	9 17 7
	F	5 8 11	5 16 10	6 7 8	6 13 2	6 19 4	7 6 2	7 13 9	8 2 5	8 7 4	8 12 9	8 18 8
Scottish Life§	M	6 2 4	6 11 8	7 3 8	7 9 10	7 16 8	8 4 8	8 14 2	9 5 2	9 11 2	9 17 4	10 3 10
	F	5 10 8	5 19 0	6 10 6	6 16 0	7 2 4	7 9 6	7 17 10	8 7 0	8 12 0	8 17 4	9 3 0
Scottish Metropolitan	M	..	6 9 8	7 3 8	7 10 5	7 17 7	7 8 5	1 8 13	3 9 2	6 9 7	10 9 13	9 10 4
	F	..	5 17 5	6 6 5	6 11 2	6 16 7	7 2 11	7 10 0	7 18 2	8 2 9	8 7 10	8 13 2
Scottish Provident§ .....	M	..	6 4 8	6 16 6	7 2 5	7 9 17	16 11 8	6 18 16	11 9	9 2 10	9 9 0	9 15 6
	F	..	5 12 6	6 3 8	6 9 1	6 15 2	7 2 2	2 7 10	3 7 19	6 8 4	6 9 11	8 15 9
Scot. Widows' Fund* §	M	5 5 6	5 14 0	6 8 0	6 13 4	6 19 0	7 5 6	7 12 10	8 1 0	8 5 8	8 10 6	8 15 10
	F	4 16 0	5 3 4	5 13 8	8 5 18	6 6 4	0 6 10	2 6 17	6 7 5	10 7 10	4 7 15	2 8 0
Standard §	M	..	6 7 11	6 19 4	7 5 0	7 11 6	6 7 19	0 8 7	10 8 18	5 9 4	1 9 10	0 9 16
	F	..	5 18 8	6 9 8	6 15 0	7 1 0	7 8 0	0 7 16	0 8 5	1 8 10	2 8 15	6 9 1
Star .....	M	5 17 5	6 6 10	7 0 2	7 6 9	7 14 0	8 2 2	2 8 11	3 9 0	10 9 6	1 9 11	8 9 17
	F	5 9 7	5 16 11	6 7 12	6 12 11	6 18 9	9 7 5	4 7 12	10 8 1	5 8 6	1 8 11	0 8 16
Sun .....	M	5 13 6	6 2 10	6 15 0	7 1 0	7 7 10	7 15 10	8 5 2	8 16 2	9 2 2	9 8 4	9 15 0
	F	5 2 2	5 10 8	6 2 2	6 7 6	6 13 10	7 1 0	7 9 2	7 18 6	8 3 8	8 9 2	8 15 2
Sun (of Canada)	M	6 3 10	6 14 10	7 9 3	7 15 10	8 2 5	8 10 3	8 19 3	9 10 0	9 16 0	10 2 0	10 8 5
	F	5 18 0	6 6 0	6 17 0	7 2 3	7 8 3	7 15 3	8 3 8	8 12 3	8 17 5	9 2 10	9 8 8
United King. Temperance	M	5 15 1	6 3 10	6 15 0	7 0 6	7 6 9	7 14 0	8 2 6	8 15 11	8 17 8	9 3 3	9 9 2
	F	5 4 3	5 12 3	6 2 11	6 8 0	6 13 9	9 7 0	4 7 6	5 7 16	4 8 0	1 8 6	0 8 11
Yorkshire ...	M	5 17 0	6 7 6	7 1 2	7 7 6	7 14 4	8 1 10	8 10 4	9 0 0	9 5 6	9 11 6	9 17 6
	F	5 10 0	5 17 6	6 6 8	6 13 6	6 19 2	2 7 5	0 7 12	6 8 2	6 8 8	0 8 13	6 8 19



64	65	66	67	68	69	70	71	78	75	Male. Female.	TITLE.
d. £ s. d.	d. £ s. d.	d. £ s. d.	d. £ s. d.	d. £ s. d.	d. £ s. d.	d. £ s. d.	d. £ s. d.	d. £ s. d.	d. £ s. d.		
1 0 10 19 0	11 7 0	11 15 4	12 3 8	12 12 2	13 0 10	13 9 6	14 7 4	15 5 4	M		} Mutual, N.Y.
8 4 9 15 2	10 2 6	10 9 10	10 17 10	11 6 0	11 14 6	12 3 4	13 1 6	13 19 8	F		
10 5 6 10 13 2	11 1 0	11 9 4	11 18 4	12 8 2	12 18 4	13 9 6	14 14 6	16 2 0	M		} National Mutual.
9 5 0 9 12 0	9 19 8	10 7 10	10 16 10	11 6 4	11 16 6	12 6 10	13 9 4	14 14 10	F		
9 12 4 9 18 10	10 5 8	10 13 2	11 1 0	11 9 6	11 18 6	12 8 4	14 5 10	14 16 6	M		} National Provident.
9 1 0 9 7 0	9 13 6	10 0 6	10 7 10	10 15 10	11 4 6	11 13 10	13 2 7	13 18 10	F		
10 11 0 10 19 0	11 7 0	11 15 4	12 3 8	12 12 2	13 0 10	13 9 6	14 7 4	15 5 4	M		} New York.
9 8 4 9 15 2	10 2 6	10 9 10	10 17 10	11 6 0	11 14 6	12 3 4	13 1 6	13 19 8	F		
10 3 6 10 11 0	10 19 0	11 7 2	11 16 0	12 5 6	12 15 10	13 7 0	14 11 8	15 18 10	M		} North British & Mercan.†
9 3 2 9 10 2	9 17 8	10 6 0	10 14 8	11 4 2	11 14 2	12 4 4	13 6 8	14 12 0	F		
10 2 2 10 9 2	10 16 6	11 4 2	11 12 4	12 1 4	12 10 10	13 1 2	14 3 10	15 8 6	M		} Northern.*
9 2 10 9 9 6	9 16 6	10 4 2	10 12 6	11 1 4	11 10 6	12 0 2	13 0 8	14 4 0	F		
10 4 8 10 12 1	11 0 2	11 8 7	11 17 7	12 7 3	12 17 6	13 8 8	14 13 7	16 0 9	M		} Norwich Union.
9 4 4 9 11 3	9 18 9	10 7 0	10 15 11	11 5 5	11 15 6	12 6 0	13 8 4	14 13 7	F		
10 9 4 10 17 2	11 5 4	11 14 0	12 3 2	12 13 4	13 4 2	13 16 0	15 2 0	16 11 0	M		} Pearl.*
9 8 2 9 15 4	10 3 2	10 11 8	11 1 0	11 10 10	12 1 2	12 12 0	13 15 6	15 2 2	F		
10 10 4 10 17 10	11 5 10	11 14 4	12 3 2	12 12 10	13 3 6	..	..	..	M		} Pioneer.§
9 9 4 9 16 6	10 4 2	10 12 6	11 1 6	11 11 2	12 1 4	..	..	..	F		
9 19 9 10 6 10	10 14 4	11 2 4	11 10 10	11 19 12	9 5 12	19 8 14	2 5 15	8 2 8	M		} Provident Clerks.*
9 0 4 9 7 0	9 14 3	10 2 1	10 10 5	10 19 3	11 8 7	11 18 5	12 19 7	14 3 4	F		
10 4 0 10 12 0	11 0 0	11 8 0	11 17 0	12 6 6	12 17 0	13 8 0	14 12 6	15 19 0	M		} Prudential.*
9 3 6 9 11 0	9 18 6	10 6 6	10 15 6	11 5 0	11 15 0	12 5 6	13 7 6	14 13 0	F		
10 5 5 10 13 6	11 0 10	11 9 8	11 19 1	12 9 5	12 19 3	13 9 9	14 13 3	15 19 0	M		} Rock.*
9 3 10 9 11 4	9 18 4	10 7 1	10 16 6	11 6 6	11 16 0	12 5 9	13 6 10	14 10 7	F		
9 14 10 10 1 10	10 8 9	10 16 0	11 3 10	11 12 1	12 1 10	12 10 8	13 12 3	14 17 10	M		} Royal.
8 19 2 9 5 0	9 10 10	9 17 0	10 3 5	10 10 1	10 17 9	11 5 7	12 3 0	13 3 6	F		
10 1 0 10 8 3	10 15 8	11 3 2	11 11 0	11 19 5	12 8 8	12 18 8	14 0 7	15 5 0	M		} Royal Ex- change.
9 0 8 9 7 5	9 14 5	10 1 10	10 9 10	10 18 4	11 7 4	11 16 7	12 16 5	13 19 1	F		
10 4 6 10 11 10	10 19 7	11 7 9	11 16 5	12 5 8	12 15 7	13 6 3	14 9 10	15 16 6	M		} Scottish Amicable.§
9 5 1 9 12 0	9 19 5	10 7 4	10 15 9	11 4 8	11 14 1	12 4 1	13 5 11	14 10 8	F		
10 10 8 10 18 0	11 5 10	11 14 0	12 2 10	12 11 10	13 1 8	..	..	..	M		} Scottish Life.§
9 9 0 9 15 6	10 2 6	10 10 2	10 18 6	11 7 8	11 17 6	..	..	..	F		
10 7 4 10 14 11	11 3 0	11 11 2	11 19 10	12 9 1	12 18 11	..	..	..	M		} Scottish Metropolitan
8 19 0 9 5 2	9 11 11	9 19 1	10 6 10	10 15 3	11 4 5	..	..	..	F		
10 2 5 10 9 9	10 17 5	11 5 8	11 14 6	12 4 8	12 14 4	..	..	..	M		} Scottish Provident.§
9 2 0 9 8 11	9 16 6	10 4 8	10 13 5	11 2 10	11 12 8	..	..	..	F		
9 1 6 9 7 10	9 14 8	10 2 0	10 10 2	10 18 10	11 8 6	..	..	..	M		} Scot. Wid. Fund.*§
8 5 10 8 12 0	8 18 8	9 6 0	9 13 10	10 2 0	10 10 8	..	..	..	F		
10 3 0 10 10 3	10 16 10	11 3 9	11 11 1	11 19 1	12 7 9	..	..	..	M		} Standard.§
9 7 6 9 14 5	10 0 0	10 6 1	10 12 8	10 19 8	11 7 1	..	..	..	F		
10 4 5 10 11 9	10 18 8	11 6 2	11 14 8	12 3 9	12 13 7	13 4 6	14 8 4	15 16 10	M		} Star.
9 2 5 9 8 7	9 14 10	1 8 10	8 7 10	16 0 11	3 10 11	12 2 12	10 4 13	11 3 10	F		
10 2 0 10 9 8	10 17 6	11 5 10	11 14 10	12 4 4	12 14 10	13 6 0	14 11 0	15 18 6	M		} Sun.
9 1 6 9 8 6	9 16 2	10 4 6	10 13 4	11 2 10	11 13 0	12 3 4	13 5 10	14 11 4	F		
10 15 5 11 2 10	11 10 8	11 18 10	12 7 8	12 17 0	13 5 0	13 13 5	14 12 3	15 12 10	M		} Sun (of Canada)
9 14 10 9 19 10	10 5 10	11 8 10	10 18 3	11 5 3	11 12 8	12 0 3	12 16 8	13 15 3	F		
9 15 3 10 0 3	10 8 11	10 16 2	11 3 10	11 12 2	12 1 10	12 10 6	13 11 2	14 13 8	M		} United King. Temp.
8 17 0 9 3 4	9 10 1	9 17 5	10 5 3	10 13 6	11 2 3	11 11 1	12 10 2	13 11 6	F		
10 4 0 10 11 0	10 18 6	11 7 0	11 16 0	12 5 6	12 15 0	13 5 6	14 11 0	16 0 0	M		} Yorkshire.
9 5 6 9 12 0	9 19 0	10 6 6	10 14 6	11 3 0	11 12 0	12 1 6	13 3 6	14 10 0	F		



ESTABLISHED 1824.

# CLERICAL, MEDICAL & GENERAL

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**Assets nearly 3½ MILLIONS Sterling.**

**VALUATION RATE OF INTEREST 2½ PER CENT. ONLY.**

The Results of the 1897 Valuation showed—

**1. INCREASED RESERVES.**

**2. INCREASED PROFITS.**

THE TOTAL SURPLUS DIVIDED WAS

**£515,346,**

Which was larger by £86,896 than any previously distributed, and represented the

**HIGHEST RATE OF PROFIT EVER DECLARED**

by the Society.

*The Bonus Report (1897), Prospectus, and every information on application.*

W. J. H. WHITTALL,

*Actuary and Secretary.*

15 ST. JAMES'S SQUARE, LONDON, S.W.

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# ATLAS ASSURANCE COMPANY.

\* FIRE ESTABLISHED 1808. LIFE \*

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CHARLES ANDREW PRESCOTT, Esq., *Deputy-Chairman.*

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ACTUARY—ROBERT CROSS.

SUB-MANAGER—ALFD. W. YEO.

GENERAL MANAGER—SAML. J. PIPKIN.

## BRANCHES.

LONDON, West End	4, Pall Mall East, S.W.	LEEDS	... ..	1, East Parade.
BIRMINGHAM	... .. 9, Bennett's Hill.	LIVERPOOL	... ..	9, Tithebarn Street.
BRISTOL	... .. 20, Clara Street.	MANCHESTER	30, Booth St.,	Cooper St.
GLASGOW	... ..		149, West George Street.	

## THE GROWTH OF THE BUSINESS IS SHOWN BY THE FOLLOWING FIGURES.

	Fire Premiums.	Life Premiums.	Total Income.
1883	... £95,898	... £79,734	... £256,554
1896	... £354,453	... £139,661	... £565,190

**TOTAL ASSETS** (31st December, 1896) ... **£2,159,678.**

The Company has paid in Claims upwards of £13,000,000 sterling.

## LIFE DEPARTMENT.

Life Policies are granted under any one of the following six principal plans:—

- I. **ORDINARY WITH-PROFIT POLICIES**, at moderate rates, with large compound bonuses.
- II. **POLICIES AT "COST PRICE,"** where future bonuses are applied in reducing the Premiums from the commencement of the Assurance.
- III. **TONTINE INVESTMENT POLICIES** for a fixed sum during a term of years, and large accumulations of bonus at the end of that term.
- IV. **NON-PROFIT POLICIES**, of use principally in financial transactions.
- V. **DOUBLE ENDOWMENT ASSURANCES**, a safe and profitable investment for annual savings.
- VI. **RENEWABLE TERM POLICIES**, or temporary Assurances at minimum rates, renewable without fresh medical examination.

The **BONUSES** declared have always been large, and all interest yielded on the investments over and above  $2\frac{1}{2}$  per cent. will contribute to future bonuses.

## FIRE DEPARTMENT.

Policies issued free of stamp expense.

Losses occasioned by **Lightning** will be paid whether the property be set on fire or not.

Loss or Damage caused by Explosion of Coal Gas in any building insured will be made good

**Seven Years' Policies** granted on payment of Six Years' Premiums.

Active and influential Agents wanted in unrepresented Districts.

SAML. J. PIPKIN, *General Manager.*



**FOUNDED 1828.****THE EDINBURGH LIFE****ASSURANCE COMPANY.***INCORPORATED BY ACT OF PARLIAMENT.***Funds - £3,300,000. Income - £395,000.****THE BONUS SYSTEM.**

THE System of allocating the Surplus Funds is peculiarly equitable in its operation, and aims at securing to all classes of Policyholders the **Bonus Advantages** to which they are entitled. The younger Policyholders receive from the outset a fair and adequate share, while those who survive to the middle and later periods of life receive an **increasing share** in consideration of their larger contributions to the surplus Funds.

**THE NEW "EDINBURGH" POLICY**

COMBINING

**INSURANCE AND INVESTMENT**

WITH

**ADVANTAGEOUS GUARANTEED OPTIONS.****THE COMPREHENSIVE NON-FORFEITURE PLAN**

removes all anxiety in the event of payment of Premiums being overlooked.

**FOREIGN TRAVEL AND RESIDENCE.**

Policies **free from restriction** as to Foreign Travel or Residence when the Assured is not under 25 years of age, and not likely to go to an unfavourable climate.

"The EDINBURGH is doing a large, profitable, and increasing business, and is in every way worthy of the confidence of the public. That it is progressive, also, and anxious to anticipate popular necessities, is best evidenced by the issue of what is called the **EARLY PROVIDENT SCHEME**, an admirable plan, which we strongly recommend to the notice of all parents capable of considering the best interests of their offspring. . . . The scheme is an admirable one, and it will bear close consideration, as one which we believe will be generally adopted."—*The Review*.

**Head Office—22, GEORGE STREET, EDINBURGH.***Manager—GEORGE M. LOW, F.F.A.**Secretary—ARCHIBALD HEWAT, F.F.A., F.I.A.***London Office—11, KING WILLIAM STREET, E.C.***Secretary in London—FRANK GRIFFITH.***Dublin: 55, Upper Sackville Street.***T. M. GARDINER, Res. Sec.***Manchester: 12, King Street.***R. HUMPHREY, Res. Sec.***Glasgow: 122, St. Vincent Street.***D. S. BUCHANAN, Res. Sec.***Birmingham: 16, Bennett's Hill.***G. J. LLOYD, Res. Sec.***Liverpool: 6, Castle Street.***H. M. LOW, Res. Sec.***Dundee: 56, Commercial Street.***T. H. FRASER, Res. Sec.***Bristol: Baldwin Street.***F. E. PRESTON, Res. Sec.***Newcastle: 6, Queen Street.***W. F. CROXTON, Res. Sec.*





ESTD. 1848

# GRESHAM — LIFE — OFFICE

Chief Office:

ST. MILDRED'S HOUSE, POULTRY, LONDON, E.C.

West End Office: 2, WATERLOO PLACE, S.W.

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**ASSETS EXCEED ... .. £6,500,000**

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Branch Offices at—

ABERDEEN,  
BEDFORD,  
BELFAST,  
BIRMINGHAM,  
BRIGHTON,  
BRISTOL,  
CARDIFF,

CORK,  
DUBLIN,  
EDINBURGH,  
GLASGOW,  
LIVERPOOL,  
MANCHESTER,  
NORWICH,

NOTTINGHAM,  
OXFORD,  
PLYMOUTH,  
PORTSMOUTH,  
SHEFFIELD,  
SUNDERLAND,  
TUNBRIDGE WELLS.

In form of Policy, prompt settlement of Claims, equitable dealing with Policyholders, in strength of Organisation, and in everything which contributes to the Security, Cheapness, and Popularity of Life Assurance,

**THIS SOCIETY STANDS UNSURPASSED.**

Annuities of all kinds granted; Rates fixed on the most favourable terms.

Loans granted on Security of Freehold, Copyhold, and Leasehold Property, and upon Life Interests and Reversions.

*JAMES H. SCOTT, General Manager & Secretary.*

---

LIBERAL TERMS GIVEN TO AGENTS WHO CAN AND WILL DO EFFECTIVE WORK FOR THE SOCIETY.

THE GRESHAM LIFE ASSURANCE SOCIETY, LIMITED.



# LAW ACCIDENT & CONTINGENCY

INSURANCE SOCIETY, LTD.

Head Office—215, STRAND, LONDON

(Opposite the Law Courts.)

SUBSCRIBED CAPITAL - - HALF A MILLION.

## Trustees.

The Right Hon. Lord HERSCHELL, G.C.B.

The Honourable Mr. JUSTICE WRIGHT.

Sir RICHARD E. WEBSTER, G.C.M.G., Q.C., M.P.

The Hon. ROBERT ST. JOHN F. BUTLER, Master of the Supreme Court of Judicature.

## Directors.

RICHARD PENNINGTON, Esq., *Chairman*, 64, Lincoln's Inn Fields,  
(Deputy-Chairman, Legal and General Life Assurance Society),  
(Director, Law Fire Insurance Society),  
(Director, Law Guarantee and Trust Society, Limited).

J. S. BEALE, Esq., 28, Great George Street, Westminster  
(Director, Law Life Assurance Society).

SAM BIRCHAM, Esq., 46, Parliament Street, Westminster  
(Director, Law Life Assurance Society).

E. H. ELLIS-DANVERS, Esq., 5, Delahay Street, Westminster  
(Director, Legal and General Life Assurance Society).

J. E. GRAY HILL, Esq., 10, Water Street, Liverpool  
(Director, Law Guarantee and Trust Society, Limited),  
(Director, Law Debenture Corporation, Limited.)

W. MELMOTH WALTERS, Esq., 9, New Square, Lincoln's Inn  
(Solicitor, Law Life Assurance Society),  
(Director, Law Fire Insurance Society),  
(Director, Law Debenture Corporation, Limited).

## Manager & Secretary.

EDWARD T. CLIFFORD.

## DEPARTMENTS.

### PERSONAL ACCIDENT

INCLUDING PENSION FOR PERMANENT TOTAL DISABLEMENT  
AND ASSURANCE AGAINST

TYPHOID, TYPHUS, SCARLET FEVER, MEASLES  
AND SMALL POX.

EMPLOYERS' LIABILITY (ACT 1880).

WORKMEN'S COMPENSATION (ACT 1897).

OUTSIDE or PUBLIC LIABILITY (THIRD PARTY RISKS),

INDEMNITIES FOR ACCIDENTS CAUSED BY

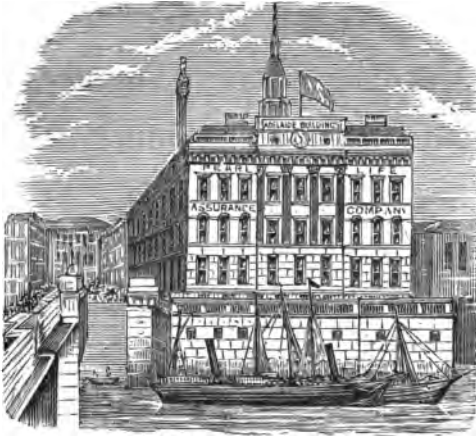
HORSES, VEHICLES, MOTOR CARS, EMPLOYEES, LIFTS, HOISTS,  
CRANES, HOARDINGS, PLANT; ALSO DISPENSERS' RISKS,  
AND SHOP RISKS GENERALLY, &c.

BURGLARY, HOUSEBREAKING, LARCENY OR THEFT.

REGISTERED POST AND OTHER TRANSIT RISKS,  
&c., &c.



# PEARL LIFE ASSURANCE COMPANY, LIMITED.



**LONDON BRIDGE, CITY, E.C.**

*Established 1864. Incorporated under Act of Parliament.*

**CAPITAL, £100,000.**

## DIRECTORS.

J. ROLL, Esq., *Chairman.*  
J. S. FOSTER, Esq.  
T. MOULLIN, Esq.

F. D. BOWLES, Esq.  
G. SHRUBSALL, Esq.  
G. TAYLOR, Esq.

MANAGING DIRECTOR—P. J. FOLEY, Esq.

SECRETARY—J. H. KEENE, Esq.

ACTUARY—C. H. E. REA, Esq.

MEDICAL ADVISERS { R. NORRIS WOLFENDEN, Esq., M.D., Cantab.  
R. LAKE, Esq., F.R.C.S.E., 19, Harley Street, W.

SOLICITORS { G. TURNER, Esq.  
MESSRS. HICKLIN, WASHINGTON & PASMORE.

AUDITORS—W. C. HALL, Esq., and CLARK, BATTAMS & CO.

BANKERS { LONDON AND MIDLAND BANK, LIMITED.  
NATIONAL PROVINCIAL BANK OF ENGLAND.  
ROYAL BANK OF SCOTLAND.

## SPECIAL ADVANTAGES.

**ORDINARY BRANCH.**—A Fixed Cash Surrender Value of 40 per Cent. of the Premiums paid allowed to those Policyholders who have paid Three Years' Premiums under Whole-Life With-Profit Tables.

**INDUSTRIAL BRANCH.**—Assurants under the Middle-Class Whole-Life Table may have a paid-up Policy equivalent to 30 per Cent. of the Premiums paid as a Fixed Equitable Surrender Value, if desired, after the Policy has been in force Three Years, and the Premiums have been paid during that time.

**SURRENDER VALUE POLICIES** under Industrial Whole-Life Table.

*See Reports, and Opinions of the Press, as to the remarkable progress made by the Company.*

**WANTED ADDITIONAL REPRESENTATIVES IN ALL DISTRICTS.**

**To good business men liberal terms and certain success.**

P. J. FOLEY, *Managing Director.*



# PROVIDENT LIFE OFFICE.

(FOUNDED 1806.)

50, REGENT STREET, LONDON, W.

City Branch—14, CORNHILL, E.C.

## Trustees and Directors.

SIR ANDREW NOEL AGNEW, BART.

THOMAS BARNEY, Esq.

LIEUT.-GEN. SIR H. BRACKENBURY, K.C.B.,

SIR FREDERIC A. BURROWS, BART. (K.C.S.I.)

WALTER T. COLES, Esq.

CHARLES F. CUNDY, Esq.

LT.-COL. SIR D. DUCKWORTH-KING, BART.

WILLIAM C. JUDD, Esq.

ROBERT A. KINGLAKE, Esq.

THE RIGHT HON. LORD KINNAIRD.

MAJOR-GENERAL R. MACKENZIE.

JOHN H. ETHERINGTON SMITH, Esq.

WILLIAM PHILIP SNELL, Esq.

WILLIAM H. SPENCER, Esq.

SEYMOUR A. BEAUMONT, Esq., *Managing Director.*

## SPECIAL NOTICE.

### IMPROVED SYSTEM OF BONUS DISTRIBUTION.

Under the New System—authorised by Act of Parliament obtained in 1897—the Bonuses upon all Policies issued since December 31st, 1892, will be allotted among the Assured upon a more popular plan than hitherto. Instead of small Bonuses in the earlier years they will be larger, and will continue to be more uniform in amount throughout the Policy's existence than formerly.

Existing Assurances ... ..	£7,548,589
Invested Funds ... ..	£3,104,572
Bonuses Declared ... ..	£3,288,236

Further Information on Application.

CHARLES STEVENS, *Actuary & Secretary.*



# PRUDENTIAL

## ASSURANCE COMPANY, LIMITED,

### HOLBORN BARS, LONDON, E.C.

#### Directors.

EDGAR HORNE, Esq., *Chairman.*

SIR HENRY HARBEN, *Deputy-Chairman.*

ROBERT BARNES, M.D., F.R.C.P.

PERCY T. REID, Esq.

H. A. HARBEN, Esq.

J. W. SIMMONDS, Esq., J.P.

WILLIAM T. PUGH, Esq.

THOMAS WHARRIE, Esq.

#### Managers.

THOMAS C. DEWEY, Esq.

WILLIAM HUGHES, Esq.

#### Sub-Manager.

F. FISHER, Esq.

#### Actuary.

F. SCHOOLING, Esq.

~~~~~

EVERY DESCRIPTION OF LIFE ASSURANCE AND ANNUITY BUSINESS  
TRANSACTIONED.

~~~~~

Invested Funds exceed ... .. £27,000,000

THE LAST ANNUAL & VALUATION REPORTS

can be obtained on application.

W. J. LANCASTER, *Secretary.*



# ROCK

## LIFE ASSURANCE COMPANY.

Established 1806.

### Trustees.

WILFRID ARTHUR BEVAN, Esq.  
The Right Hon. ST. JOHN BRODRICK, M.P.  
ALFRED GEORGE LUCAS, Esq.  
CUTHBERT EDGAR PEEK, Esq.

SIR CHARLES RUGGE-PRICE, Bart.  
The Hon. CHARLES HEDLEY STUART, M.P.  
SAMUEL HARVEY TWINING, Esq.

### WEALTH—SECURITY—STABILITY.

Paid in Claims upwards of

**£11,300,000.**

Profits divided among Policyholders upwards of

**£4,140,600.**

Funds upwards of ... .. **£3,139,000**

### SPECIAL FEATURES:

### TRUST FUND INVESTMENT POLICIES.

*Low Premium Rates for Without-Profit Policies.*

### LEASEHOLD SINKING FUND POLICIES.

Pensions, Endowments, Investment Policies.

Policies made World-Wide, Non-Forfeitable and Indisputable.  
Loans on Reversions and Life Interests at moderate Interest.

### Branch Offices:

BELFAST, BIRMINGHAM, CARDIFF, GLASGOW, LEEDS, MANCHESTER.

### Chief Office:

15, NEW BRIDGE STREET, LONDON, E.C.

GEORGE S. CRISFORD, *Actuary.*

*Applications for Agencies invited.*



# THE Scottish Widows' Fund

MUTUAL LIFE ASSURANCE SOCIETY.

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Funds	...	...	£14,000,000
Revenue	...	...	£1,500,000

---

THE WHOLE PROFITS are divided among the Members, there being no shareholders to participate therein.

CASH SURPLUS for the seven years to December, 1894 ... £2,509,923

Of which had been paid in Intermediate Bonuses between 1887

and 1894, £242,487, and reserved to reduce the Valuation

Rate of Interest to 3 per cent., £445,850 ... .. 688,337

Leaving a Free Balance of ... .. £1,821,586

which enabled the Directors to declare Compound Bonus Additions (*i.e.*, on Original Sums assured and previous Bonuses in force) at the rate of £1. 14s. per cent. per annum, equal to

## New Bonuses

From £1. 14s. to £4. 13s. 10d. per cent. per annum

on Original Sums alone, according to duration of the Policies. The Society's Policies are, therefore, unusually profitable; and as Members may, at their option, convert their Policies into Paid-up Policies free of Premiums, Surrender them for their Cash Value, or borrow from the Society any amount covered by that value, it will be seen that they are not only

## Life Assurance Contracts

Of the Most Secure and Profitable Description Obtainable, but are also

## Negotiable Documents of Known Value,

affording such Financial Facilities and Advantages during their whole existence as Life Policies without such options obviously cannot.

*The Society's Prospectus contains full information on all these points.*

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LONDON: 28, CORNHILL, E.C.—J. W. MILLER, *Secretary*.

West End Office: 5, WATERLOO PLACE, PALL MALL, S.W.

Dublin. . . . 41, WESTMORELAND ST.

Glasgow . . . 114, WEST GEORGE ST.

Liverpool. . . 48, CASTLE STREET.

Manchester . 21, ALBERT SQUARE.

Leeds . . . . 21, PARK ROW.

Bristol. . . . 55, CORN STREET.

Newcastle . 12, GREY STREET.

Belfast . . . 2, HIGH STREET.

Birmingham . . . 12, BENNETT'S HILL.

EDINBURGH (HEAD OFFICE): 9, ST. ANDREW SQUARE.

A<sup>W</sup>. H. TURNBULL, *Manager*.

J. J. P. ANDERSON, *Secretary*.



# BRITISH EMPIRE MUTUAL LIFE OFFICE,

4 & 5, KING WILLIAM STREET, LONDON, E.C.

Founded 1847.

*Chairman*—THE RIGHT HON. SIR JOHN GORST, M.P.

Accumulated Funds - £2,600,000.

Premium Income - - £270,000.

RESULTS OF SIXTEENTH TRIENNIAL VALUATION  
as at 31st December, 1896.

- (1) Larger Cash Surplus.
- (2) Increased Bonus.
- (3) Valuation Reserves again Strengthened.

G. H. RYAN, F.I.A.,

*General Manager & Actuary.*

# BRITISH EQUITABLE

ASSURANCE COMPANY,

QUEEN STREET PLACE, LONDON, E.C.

## DIRECTORS.

ALFRED HENRY BAYNES, Esq.  
ALFRED CONDER, Esq., F.R.I.B.A.  
WILLIAM HENRY GOVER, Esq., LL.B.  
THOMAS EDMUND HELLER, Esq.,  
LL.D.

WILLIAM SMITH, Esq.  
ROBERT PARKER TAYLOR, Esq.  
EDWARD BEAN UNDERHILL, Esq.,  
LL.D.  
THOMAS HENRY WELLS, Esq.

## AUDITORS.

HARRY MAYNARD CARTER, Esq., F.S.A.A.  
MONTAGU HOLMES, Esq., F.S.I.  
ROBERT RAE, Esq.

*Manager*—JOHN WILKINSON FAIREY.

Write to Manager for Report and Balance Sheet, 1897, and copy of  
**NEW PROSPECTUS,**  
containing many attractive features.

*Forty-second year, 31st January, 1897.*

New Business	...	...	£257,260	...	an increase of	£46,933
Revenue	...	...	£198,307	...	"	£5,727
Accumulated Fund	...	...	£1,545,785	...	"	£43,594
Paid in Claims	...	...		...		£2,084,605.



# THE BRITISH HOMES

ASSURANCE CORPORATION, LIMITED.

(Incorporated under the Companies Acts, 1862 to 1893.)

Agencies have been Established in all the principal Cities and Towns of the United Kingdom.

## DIRECTORS.

ALDERMAN N. W. HUBBARD, L.C.C., Herne Hill, London, S.E. (*Chairman*).  
WILLIAM STEWART, 7, Worfield Street, London, S.W. (*Deputy-Chairman*).  
T. NEVILLE STACK, F.S.S., 80, Bishopsgate Street Within, London, E.C., and 1, St. Andrew Street, Dublin.  
M. GREGORY, The Anchorage, Leytonstone, Essex.  
ALDERMAN DAVID S. WARD, Sedan House, Harrogate.

WM. JAGGARD, J.P., C.C., Bury St. Edmunds.  
A. H. SHEPHERD, Imperial Buildings, Ludgate Circus, London.  
HERBERT S. GOLDING, Newmarket.  
W. H. STARKER, 83 & 85, High St., West Norwood, London.  
E. ENSOR BARNETT, Glenhorne, Barking Road, Upton Park, London, E.  
JAMES METCALFE, Knottingley, Yorkshire.

**BANKERS.**—THE LONDON JOINT STOCK BANK, LIMITED, Lothbury Office, 6, Lothbury, London, E.C.  
**SOLICITORS.**—Messrs. E. C. RAWLINGS & BUTT, 2, Walbrook, London, E.C.

**CONSULTING ACTUARY.**—F. G. P. NEISON, F.I.A., F.S.S., 19, Abingdon Street, Westminster, London, S.W.

**MANAGING DIRECTOR.**—M. GREGORY.

**HEAD OFFICE.**—25, GREAT WINCHESTER STREET, OLD BROAD STREET, LONDON, E.C.

**INVESTMENT DEPARTMENT.**—THE CORPORATION was Registered on the 27th day of June, 1895, and that its system of business is widely appreciated is seen in the fact that BONUS INVESTMENT and HOUSE PROPERTY CERTIFICATES, securing a sum exceeding £1,500,000, have already been issued. Certificate-holders desiring the additional benefit of Life Assurance, so as to discharge the mortgage debt in the event of early or premature death, can arrange for a policy through the Assurance Department of the Corporation.

**ACCIDENT INSURANCE DEPARTMENT.**—The Directors, in order, in this regard, to provide for the convenience and protection of the Certificate-holders, have opened an Accident Insurance Department, and are prepared to accept small Monthly, as well as Quarterly, Half-yearly, and Annual Premiums.

*Persons of position and influence desiring an additional commission will find it an advantage to write for Prospectus and Agency terms.*

M. GREGORY, MANAGING DIRECTOR.

# BRITISH WORKMAN'S & GENERAL

ASSURANCE COMPANY, LIMITED.

Chief Offices:—BROAD STREET CORNER, BIRMINGHAM.

## SUMMARY OF DIRECTORS' REPORT

For the Year ending April 30th, 1897.

The increase in the Total Income from all sources was £31,310; the increase in Premium Income being £79,483. The net increase in the number of Assurants was 111,002, producing a New Annual Premium Income of £288,564.

## NEW BUSINESS.

**ORDINARY DEPARTMENT.**—The number of New Proposals received was 4,514, assuring the sum of £424,074. 10s. 0d., at a Yearly Premium of £23,634. 9s. 4d. The number of Policies issued was 3,880, assuring the sum of £355,974. 10s. 0d., at an Annual Premium of £19,299. 18s. 8d.

**INDUSTRIAL DEPARTMENT.**—The number of Policies issued was 419,269, at an Annual Premium of £251,690. 19s. 3d.

## CLAIMS.

The total amount paid to the 30th April, 1897, was £1,855,941. 0s. 2d.

## BUSINESS IN FOROE.

**ORDINARY DEPARTMENT.**—The number of Assurants on the Company's Books on the 30th April, 1897, was 14,325, at an Annual Premium of £67,469. 18s. 10d.

**INDUSTRIAL DEPARTMENT.**—The number of Assurants upon the Company's Books on the 30th April, was 836,034, at an Annual Premium of £501,589. 10s. 5d.

**THE TOTAL NUMBER OF ASSURANTS** on the Company's Books in both Departments was 850,359, at an Annual Premium of £569,059. 9s. 3d.

THOMAS L. SHEPHERD,  
*Accountant.*  
S. J. PORT, *Secretary.*

JOHN C. FOWKE, *Chairman,*  
FREDK. T. JEFFERSON,  
*Deputy Chairman,*  
SAM'L. E. JOHNSON,

JOSEPH A. PATRICK,  
J. W. DRAKE,  
THOS. DOBSON,  
W. GREENHALGH, } *Directors.*



# COMMERCIAL UNION ASSURANCE COMPANY, LTD.

## FIRE—LIFE—MARINE.

CAPITAL FULLY SUBSCRIBED .. .. . £2,500,000

Life Fund in Special Trust for Life Policy Holders exceeds .. £1,909,707

TOTAL ASSETS EXCEED FOUR MILLIONS.

Total Annual Income .. .. . £1,000,000

Head Offices—24, 25 & 26, CORNHILL, LONDON, E.O.

West End Office—8, PALL MALL, LONDON, S.W.

New Bridge Street Office—20, NEW BRIDGE STREET, LONDON, E.C.

### Directors.

W. REIERSON ARBUTHNOT, Esq.  
ROBERT BARCLAY, Esq. (Barclay & Co., Ltd.)  
W. MIDDLETON CAMPBELL, Esq. (Hogg, Curtis,  
Campbell & Co.)

JEREMIAH COLMAN, Esq. (J. & J. Colman).  
The Right Hon. LEONARD H. COURTNEY, M.P.  
WILLIAM C. DAWES, Esq. (J. B. Westray & Co.)  
SIR JAMES F. GARRICK, Q.C., K.C.M.G.  
FREDERICK W. HARRIS, Esq. (Harris & Dixon).  
F. LARKWORTHY, Esq.  
CHARLES J. LEAF, Esq.

JOHN H. LEY, Esq.  
General Sir HENRY W. NORMAN, G.C.B.  
SIR HENRY W. PEEK, Bart.  
P. P. RODOCANACHI, Esq. (P. P. Rodocanachi  
& Co.)  
THOMAS RUDD, Esq. (Rudd & Co.)  
SIR ANDREW R. SCOBLE, K.C.S.I., Q.C., M.P.  
P. G. SECHIARI, Esq. (Sechiari Bros. & Co.)  
ALEXANDER BILLING SIM, Esq. (Churchill & Sim).  
JOHN TROTTER, Esq. (John Trotter & Co.)  
HENRY TROWER, Esq.

### FIRE DEPARTMENT.

Undoubted Security. Moderate Rates. Prompt and Liberal Settlements.

### LIFE DEPARTMENT.

The Life Funds invested in the names of Special Trustees. The Assured wholly free from liability.

Four-Fifths of the entire Life Profits belong to Policy Holders.

Interim Bonuses are paid.

The Expenses of Management limited by Deed of Settlement.

Liberal Surrender Values guaranteed; and Claims paid immediately on proof of death and title.

Married Women's Property Act (1882).—Policies are issued to husbands for the benefit of their wives and children, thus creating, without trouble, expense, stamp duty, or legal assistance, a Family Settlement which creditors cannot touch.

MARINE DEPARTMENT.—Rates for Marine Risks on application.

# COUNTY FIRE OFFICE,

No. 50, REGENT STREET,

AND

No. 14, CORNHILL, LONDON.

FOUNDED 1807.

### BRANCH OFFICES.

BELFAST .. .. 10, VICTORIA STREET.

BIRMINGHAM, 59 & 61, COLMORE ROW.

BRISTOL .. .. CLARE STREET.

CANTERBURY, ST. GEORGE'S STREET.

DUBLIN .. .. 113, GRAFTON STREET.

EDINBURGH .. 123, GEORGE STREET.

EXETER .. .. QUEEN STREET.

GLASGOW .. 175, WEST GEORGE STREET.

LEEDS .. .. 9, EAST PARADE.

LIVERPOOL, BANK CHAMBERS, 3, COOK ST.

MANCHESTER, 68, FOUNTAIN STREET.

NEWCASTLE-  
ON-TYNE } 9, GRAINGER ST. WEST.

NOTTINGHAM, EXCHANGE WALK.

SHREWSBURY, 12, HIGH STREET.

### TRUSTEES AND DIRECTORS.

THOMAS BARNARD, Esq.

THOMAS BARNEY, Esq.

GEORGE BEAUMONT, Esq.

S. A. BEAUMONT, Esq., *Managing Director*.

LIEUT.-GEN. SIR HENRY BRACKENBURY,  
K.C.B., K.C.S.I.

SIR FREDERIC A. BURROWS, BART.

CHAS. F. CUNDY, Esq.

THE RIGHT HON. LORD KINNAIRD.

MAJOR-GEN. RODERICK MACKENZIE.

WILLIAM H. SPENCER, Esq.

ROBERT SWAN, Esq.

FREDK. WILDER, Esq.

### Joint Secretaries.

GEORGE W. STEVENS.

BERNARD E. RATLIFF.



# EAGLE INSURANCE COMPANY.



ESTAB.

1807.

Head Office :

**79, PALL MALL, LONDON, S.W.**

Branches :

CITY ..	41, Threadneedle St., E.C.	IRELAND ..	8, Grenville Place, Cork.
BIRMINGHAM ..	104, Colmore Row.	LEEDS ..	8, South Parade.
BRISTOL ..	11, Clare Street.	MANCHESTER	64, Cross Street.

Accumulated Funds	...	...	...	£2,550,000
Annual Income	...	...	...	£264,800
Claims Paid during past 50 years	...	...	...	£12,500,000

PROSPECTUS ON APPLICATION.

ACTIVE AGENTS WANTED IN TOWN AND COUNTRY.

# Equitable

## Fire & Accident Office Ltd

Head Office:—ST. ANN STREET, MANCHESTER.

London Office:—12 & 13, NICHOLAS LANE, E.C.

AND AT GLASGOW, DUBLIN, BELFAST, LIVERPOOL, BRADFORD, BIRMINGHAM, &O., &O.

**ACCIDENT DEPARTMENT.**—One Premium returned every Fifth Year to those who have made no claim.

**FIRE DEPARTMENT.**—Property of all kinds insured at **EQUITABLE RATES.**

**AGENCY.**—Gentlemen who can introduce sound business invited to communicate with

**D. R. PATERSON, *Manager & Secretary.***

ST. ANN STREET, MANCHESTER.



# GENERAL REVERSIONARY & INVESTMENT COMPANY, LIMITED.

5, WHITEHALL, LONDON, S.W.

ESTABLISHED 1836.

Further Empowered by Special Act of Parliament, 14 and 15 Vict., cap. 180.

CAPITAL, £500,000. DEBENTURE STOCKS, £120,740.

## Directors.

Chairman—MAYOW WYNELL ADAMS, Esq.

Deputy-Chairman—WILLIAM HENNIKER HEATON, Esq.

GEORGE BADHAM, Esq.

MARTIN J. K. BECHER, Esq.

GEORGE EDWARD COCKRAM, Esq.

HERBERT CHARLES MALKIN, Esq.

WILLIAM STEBBING, Esq.

## Managers.

JOHN COLES, Esq. | Sir JAMES R. D. McGRIGOR, Bart. | A. L. SAVORY, Esq.

## Bankers.

Union Bank of London, Charing Cross.

## Solicitors.

Messrs. Shoubridge & May, 32, Lincoln's Inn Fields.

THIS Company, established upwards of Half a Century, PURCHASES or makes LOANS upon—

Reversionary Interests, vested or contingent, in well-secured PROPERTY; also

Life Interests in POSSESSION, or in EXPECTATION.

Loans upon Reversions may be obtained either at an Annual Interest, or in consideration of deferred charges, payable upon the REVERSIONS falling in.

Present Incomes are likewise granted upon the latter principle to persons entitled to Reversionary Interests, who may thus obtain the means of support until their property falls into possession, without being called upon for any payment until that event.

Prospectuses and Forms of Proposal may be obtained from

D. A. BUMSTED, F.I.A., Actuary & Secretary.

# GUARDIAN FIRE AND LIFE ASSURANCE CO., LIMITED.

(ESTABLISHED 1821.)

SUBSCRIBED CAPITAL .. .. £2,000,000 | TOTAL ASSETS .. .. £4,650,000  
PAID-UP CAPITAL .. .. 1,000,000 | TOTAL INCOME .. .. 713,000

## DIRECTORS.

John Hunter, Esq., Chairman.

Henry Bonham-Carter, Esq.

Wm. Hill Dawson, Esq.

Granville F. R. Farquhar, Esq.

Hon. Alban G. H. Gibbs, M.P.

John J. Hamilton, Esq.

Richard M. Harvey, Esq.

George Lake, Esq.

Edward H. Lloyd, Esq.

Hon. Evelyn Hubbard, M.P., Deputy-Chairman.

Beaumont Wm. Lubbock, Esq.

Edward Norman, Esq.

Henry John Norman, Esq.

Augustus Prevost, Esq.

Roderick Pryor, Esq.

Rt. Hon. G. J. Shaw-Lefevre

Rt. Hon. John G. Talbot, M.P.

Solicitors—Messrs. Trower, Freeling & Parkin, 5, New Square, Lincoln's Inn.

Head Office:—11, LOMBARD STREET, LONDON, E.C.

Manager of Fire Department—A. J. Relton.

Actuary & Secretary—T. G. C. Browne.

Sub-Manager Home Fire Department—R. G. Cochrane.

Bankers—Martin's Bank, Limited, 68, Lombard Street.

Law Courts Branch:—51, FLEET STREET.

Branch Manager—Geo. W. Reynolds.

Bankers—Messrs. Child & Co., 1, Fleet Street.

## LIFE DEPARTMENT.

The last Quinquennial Valuation was made on the basis of the Institute of Actuaries ( $H^M$  and  $H^{M(1)}$ ) Tables of Mortality and 3 per cent. interest, the net premiums only being valued and the whole of the loading reserved.

## BONUSES.

Specimens of Reversionary Bonuses on Ordinary Whole-term Policies for £1,000 of the "Guardian" Company in respect of the five years ending 31st December, 1894, if all previous Bonuses have been added to the Sum Assured.

Age at Entry.	Number of Years in Force at 31st December, 1894.									
	5	10	15	20	25	30	35	40	45	50
25	£ 59	£ 83	£ 91	£ 99	£ 106	£ 113	£ 119	£ 125	£ 127	£ 130
30	61	79	87	96	105	112	119	126	127	134
35	64	76	85	94	104	112	120	128	130	136
40	61	73	83	93	104	112	121	129	132	140
45	57	70	81	92	102	111	121	129	132	144
50	56	70	82	93	101	111	122	132	136	

LIFE FUND (1896) - - £2,818,000.

LIFE INCOME - - £208,000.

## FIRE DEPARTMENT.

Insurances Effected on Property at Home and Abroad at Moderate Rates.

FIRE FUND (1896) - - £296,000.

FIRE INCOME - - £265,000.



# LAW REVERSIONARY INTEREST SOCIETY, LIMITED.

ESTABLISHED 1853.

Offices:—No. 24, LINCOLN'S INN FIELDS, LONDON, W.C.

Capital, £400,000. Debentures and Debenture Stock, £180,000.

## DIRECTORS.

*Chairman*—JOHN CLERK, Esq., Q.C. *Deputy-Chairman*—C. R. RIVINGTON, Esq., J.P., D.L.  
EDWARD BULLOCK, Esq., Barrister-at-Law. The Right Hon. J. W. MELLOR, Q.C., M.P.  
The Hon. Mr. JUSTICE CHANNELL. RICHARD MILLS, Esq., 1, Gray's Inn Square.  
JOHN M. CLABON, Esq., 21, Great George Street. HENRY E. NORTON, Esq., 10, Victoria Street.  
JOHN C. DEVERELL, Esq., 9, New Square. EDWARD E. ROWCLIFFE, Esq., 1, Bedford Row.  
L. W. N. HICKLEY, Esq., 10, King's Bench Walk. JOHN HERBERT SECKER, Esq., Barrister-at-Law.  
*Solicitors*—Messrs. CAPRONS, DALTON, HUTCHINS & BRABANT, Savile Place, Conduit Street.

**PURCHASES.**—The Society purchases Reversions and Remainders, whether absolute or contingent: Life Interests, whether in possession or deferred, and generally all Interests (in approved property) that depend upon the duration of human life.

**LOANS.**—The Society also grants Loans on the security of such Interests, either on Ordinary Mortgage or by way of Reversionary Charge. The latter mode meets the convenience of borrowers who do not wish to make any payment for either principal or interest until their Reversionary Property falls into possession. The amount to which the Society will then be entitled is fixed at the outset, and does not depend on the time elapsing between the grant of the Loan and its repayment. The option of redeeming the Charge during the first three or five years can usually be combined with this form of loan.

**LIFE ANNUITIES** are granted by the Society in exchange for Reversions and other Interests, and also in consideration for Reversionary Charges payable when the property falls into possession. In this way a reversioner can secure a fixed income and avoid the trouble and expense of obtaining successive loans.

*Forms of Proposal and full information can be obtained at the Society's Offices.*

W. OSCAR NASH, F.I.A., *Actuary.*

# LIVERPOOL VICTORIA LEGAL FRIENDLY SOCIETY.

Established 1843.

Chief Office—ST. ANDREW STREET, HOLBORN CIRCUS, LONDON, E.C.

Branch Offices in all the Principal Towns.

This Society has been in active operation for over fifty years. It is specially established for the insurance of sums up to £200 upon lives up to 85 years of age, by weekly, monthly, and quarterly payments to meet the convenience of the Assurers. Endowment Assurances, payable at ages 14, 21, 40, 50, or 60. Free Policies, Cash Bonuses, Surrender Values, &c.

Amount Paid in Claims and Grants

since the Society's Establishment exceeds £3,379,000

Annual Income ... .. exceeds £617,690

Accumulated Reserve Fund ... .. exceeds £1,280,500

ARTHUR HENRI, *Secretary.*



# LONDON & LANCASHIRE LIFE ASSURANCE COMPANY.

HEAD OFFICE: 66 & 67, CORNHILL, LONDON, E.C.

WEST END OFFICE: 15, COCKSPUR STREET, S.W.

## Branch Offices:

LIVERPOOL, MANCHESTER, LEEDS, BIRMINGHAM, BRISTOL, MERTHYR,  
NEWCASTLE, BELFAST, DUBLIN AND GLASGOW.

*With Agencies in the principal Towns of the United Kingdom.*

CANADIAN BRANCH—MONTREAL. INDIAN BRANCHES—BOMBAY, CALCUTTA.

SOUTH AFRICAN BRANCHES.—CAPE TOWN, AND JOHANNESBURG.

## Board of Direction.

Chairman—COLONEL SIR NIGEL KINGSCOTE, K.C.B.

Deputy-Chairman—SAMUEL GURNEY SHEPPARD, Esq.

THE RIGHT HON. EVELYN ASHLEY.

JOHN J. KINGSFORD, Esq.

GEN. SIR REGINALD GIPPS, K.C.B.

SIR THOMAS PAINE.

VESEY G. M. HOLT, Esq.

ROBERT BARCLAY REYNOLDS, Esq.

Assistant Secretary—G. W. MANNERING.

Manager and Actuary—WILLIAM PALIN CLIREHUGH.

## NEW BUSINESS FOR 1896.

Sums Assured, £886,428.

New Premiums, £37,039.

## SPECIAL FEATURES.

1. Policies Indisputable, Non-forfeitable, World-wide.
2. Liberal Surrender Values in Cash, or Loans granted to the extent of such Value.
3. Investment Policies on specially favourable terms.
4. Claims promptly paid without the usual delay of Three Months.

*Applications for Agencies invited where the Company is not fully represented. Special Terms.*

# THE LONDON LIFE ASSOCIATION LIMITED,

81, KING WILLIAM STREET, LONDON, E.C.

Established 1806.

Funds in Hand - - - **£4,500,000.**

**Mutual Life Assurance**, and yet with Statutory Limitation of Liability.

**Economical Management**, the Expenses being only £4. 12s. 4d. per cent. of the Premiums, or £3. 2s. 4d. per cent. of the Income from premiums and interest. From the accounts published by the Board of Trade, it may be seen that the Association is managed at a lower ratio of expenditure to premium income than any other life assurance office doing business in the United Kingdom.

**No Commission allowed or Agents paid**, the intervention of a paid Middleman being entirely dispensed with, at a saving to the Members of one shilling or more out of every pound paid in premiums.

**Nearest Age**, instead of age next Birthday, used in computing premiums.

**Large Reductions of Premium yearly** by sums ranging at the present time from 63 per cent. thereof to Total Extinction with some addition to the amount assured

**Half Premiums on Credit at 4 per cent.** if it should be so preferred, the immediate advantage of a largely Increased Sum Assured being thus obtained.

**Endowment Assurances, and Limited Payments** (either for a term of years or until a chosen age) on Whole Life Assurances, with right to participation.

The Association's System is almost unique, for while it more than provides for any possible fluctuation in rates of mortality or interest, yet the Policyholder is only charged the Actual Cost of Assurance, instead of having to pay a larger premium than necessary and subsequently get back a portion as "bonus."



# THE MANCHESTER FIRE ASSURANCE COMPANY.

Established 1824.



Capital - - £2,000,000.

Head Office: 98, KING ST., MANCHESTER.

London Office: 96, CHEAPSIDE, LONDON, E.C.

The "MANCHESTER" Transacts Fire Business only.

*Extract from Seventy-third Annual Report (1896):—*

Net Fire Premiums	... ..	£731,487
Net Fire Profit	... ..	£42,198
Interest on Investments, &c.	... ..	£21,308
		£63,506
Dividend	... ..	£35,411
Added to the Funds from Fire Account...	£28,095	
Assets received from the "Times Mutual,"	} £30,000	£58,095
"Sprinkler" & "Cambridge" Companies		
Total Funds and Security	... ..	£2,554,282

*April, 1897.*

WILLIAM LEWIS, *Manager and Secretary.*

# MARINE AND GENERAL MUTUAL LIFE ASSURANCE SOCIETY.

Head Office—14, LEADENHALL STREET, LONDON, E.C.

Established 1852.

## DIRECTORS.

Sir THOS. SUTHERLAND, G.C.M.G., M.P., *Chairman* (Chairman of the P. & O. Steam Navigation Co.).  
 THOMAS ROBERT TUFNELL, Esq., *Deputy-Chairman* (Chairman of the Royal Mail Steam Packet Co.).  
 FREDERICK DALLAS BARNES, Esq. (Managing Director P. & O. Steam Navigation Co.).  
 Admiral A. J. CHATFIELD, C.B. (Deputy-Chairman of the Royal Mail Steam Packet Co.).  
 GEORGE S. MACKENZIE, Esq., C.B. (Messrs. Gray, Dawes & Co., London).  
 Sir JOHN BRADDICK MONCKTON, F.S.A., Guildhall, London.  
 JOSEPH HERBERT TRITTON, Esq., 54, Lombard Street, London.  
 JAMES BROWN WESTRAY, Esq., 138, Leadenhall Street, London.

**Medical Referees** { GEORGE THIN, M.D., 63, Harley Street, W.  
 ARNOLD CHAPLIN, M.D., 41, Finsbury Square, E.C.

**Auditors**—E. K. BERRY, Esq.; JAMES SODEN, Esq.

**Bankers**—MESSRS. BARCLAY & COMPANY, Limited, 54, Lombard Street, London.

**Solicitor**—A. N. RADCLIFFE, Esq., 20, Craven Street, Charing Cross, W.C.

**Actuary & Secretary**—STANLEY DAY, F.I.A. **Assistant Secretary**—ARTHUR O. FISHER.

## LIFE ASSURANCE in all its BRANCHES.

Special facilities for Mariners' and Passengers' Assurances.

Assurance Fund, 31st December, 1894	... ..	£728,665
Surplus on Valuation, H <sup>M</sup> and H <sup>M(5)</sup> , 3%	... ..	130,226
Amount Divided	... ..	79,820

Yielding a Reversionary Bonus of £2. 10s. per cent. per annum on Whole-Life Policies in force at the time of the previous Declaration of Profits, and £2 per cent. per annum on those effected in the interim.

*This rate of Bonus has been regularly paid for the past 20 Years.*



# METROPOLITAN

## LIFE ASSURANCE SOCIETY,

### 13, MOORGATE STREET, LONDON.

Established 1835, for Mutual Assurance.

#### Directors.

RICHARD B. BARRON, Esq. GEORGE R. BURNETT, Esq. RUSSELL J. COLMAN, Esq., Norwich. HENRY W. DAUGLISH, Esq. WILLIAM S. DEACON, Esq. Rt. Hon. SIR A. B. FORWOOD, BART., M.P., Liverpool.	J. H. FOX, Esq., Wellington, Somerset. WM. GRANT, Esq., Portsmouth. ALEX. P. HOGARTH, Esq., Aberdeen. WILLIAM C. H. HUNT, Esq. F. HARWOOD LESCHER, Esq. S. S. LLOYD, Jun., Esq., Birmingham. WILLIAM C. SCOTT, Esq. WALTER R. TIDD, Esq.
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**Actuary & Secretary**—L. M. SIMON, Esq.    **Assistant Secretary**—BERNARD WOODS.

**SUM ASSURED, £5,600,000.      ASSETS, £2,030,000.**

#### LIFE ASSURANCE AT COST PRICE.

No Commission Paid, and No Agents Employed.

Expenses under Five per cent. of Income.

No Shareholders to Participate in Profits.

**REDUCTIONS OF PREMIUMS** allowed for the Year ending 4th April, 1896.

FIRST SERIES	...	...	...	71 per cent.
SECOND SERIES	...	...	...	56 per cent.
THIRD SERIES	...	...	...	41 per cent.

# NATIONAL PROVIDENT INSTITUTION

FOR MUTUAL LIFE ASSURANCE,

48, GRACECHURCH STREET, LONDON.

Founded 1835.

#### DIRECTORS.

WILLIAM JOHN BARRON, Esq. JOSEPH FELL CHRISTY, Esq., <i>Trustee</i> . ROBERT MAYNE CURTIS, Esq., <i>Trustee</i> . ROBERT E. DICKINSON, Esq. CHARLES W. C. HUTTON, Esq. ROBERT LEAKE, Esq. SAMPSON S. LLOYD, Esq.	ALFRED E. PEASE, Esq., M.P. CLARE SEWELL READ, Esq. JOHN SCOTT, Esq., <i>Trustee</i> . SIR PETER SPOKES. GEORGE CRISPE WHITELEV, Esq. WILLIAM H. WILLANS, Esq., <i>Trustee</i> .
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**Medical Officers**—T. HENRY GREEN, Esq., M.D.; JOHN CROFT, Esq., F.R.C.S.

**Solicitor**—THOS. MYDDLETON MORRIS, Esq.

**Auditors**—W. C. JACKSON, Esq., F.C.A.; G. BOLLAND NEWTON, Esq.; WM. CASH, Esq., F.C.A.

Invested Funds exceed <b>£5,000,000</b>	Claims Paid exceed ... <b>£10,000,000</b>
Profits Divided to 1892 <b>£4,600,000</b>	Gross Annual Income <b>£800,000</b>

**PROFITS.**—The **WHOLE** are divided every Five Years amongst Members without any deduction for Dividends to Shareholders.

For the Five Years ending 20th November, 1892, a Cash Profit of £651,487 was apportioned amongst the Members, being **more than 37 per cent.** of the amount paid in Premiums during the Previous Five Years.

**ENDOWMENT-ASSURANCE POLICIES** are issued, Combining Life Assurance, at **Minimum Cost**, with provision for Old Age.

The practical effect of these Policies in the NATIONAL PROVIDENT INSTITUTION is that the *Member's Life is Assured until he reaches the age agreed upon*, and on his reaching that age the whole of the Premiums paid are returned to him, and a considerable sum in addition, representing a by no means insignificant rate of interest on his payments.

ARTHUR SMITHER, *Actuary & Secretary*.

**Applications for Agencies invited.**



# Northern Assurance Company.

Established 1836. Incorporated by Act of Parliament.

For FIRE & LIFE ASSURANCE AT HOME & ABROAD.

INCOME AND FUNDS (1896).

Fire Premiums, £700,000. Life Premiums, £243,000. Interest, £178,000.  
Accumulated Funds, £4,893,000.

Head Offices: { LONDON—1, MOORGATE STREET.  
                  { ABERDEEN—1, UNION TERRACE.

Branches:

BIRMINGHAM—87, COLMORE ROW.

BRISTOL—THE EXCHANGE.

DUBLIN—7, WESTMORELAND STREET.

DUNDEE—110, COMMERCIAL STREET.

EDINBURGH—20, ST. ANDREW SQUARE.

GLASGOW—20, ST. VINCENT STREET.

LIVERPOOL—5, TITHEBARN STREET.

MANCHESTER—52, SPRING GARDENS.

NEWCASTLE—2, COLLINGWOOD STREET.

NOTTINGHAM—15, VICTORIA STREET.

UNITED STATES—Chicago, New York, and San Francisco.

CANADA—Montreal. AUSTRALIA—Melbourne.

London Board of Directors.

COLONEL ROBERT BARING.

HENRY COSMO ORME BONSOR, Esq., M.P.

ERNEST CHAPLIN, Esq.

ALEXANDER HEUN GÖSCHEN, Esq.

HENRY CHARLES HAMBRO, Esq.

RT. HON. SIR ALGERNON WEST, K.C.B.

Secretary—R. W. LOWE.

Fire Department—{ W. MANNERING, *Home Superintendent*. Life Department—F. LAING, *Actuary*.  
                          { JOS. FOWLER, *Foreign Superintendent*. General Manager of the Company.—H. E. WILSON.

**FIRE DEPARTMENT.**—Insurances are granted on Property situate in all parts of the British Dominions, and in most Foreign Countries, at rates which are computed according to the actual risk incurred. The Company has already paid over £29,000,000 in the settlement of Claims under its Fire Policies.

**LIFE DEPARTMENT.**—The Company offers the advantages of perfect Security, with great economy in management, and moderate Rates of Premium. The total expense in the year 1894 was slightly under 7 per cent. of the Income from Premiums and Interest, or, excluding Commission paid to Agents, less than 4 per cent.

In the Participation Branch the whole of the ascertained Surplus at each Valuation belongs to the Assured. The amount for the Quinquennium ending 31st December, 1895, was sufficient to Provide a Bonus of £1. 11s. per cent. per annum upon the sum Assured, or £7. 15s. per cent. for the whole Quinquennium, besides leaving £10,896 to be carried forward. The Liabilities were ascertained by the well-known combination of the Institute of Actuaries' H(45) and H<sup>1</sup> Tables of Mortality, with only 3 per cent. assumed as the rate of Interest to be in future earned by the funds, which are acknowledged to be very rigorous data for the purpose.

## SCOTTISH METROPOLITAN

LIFE ASSURANCE COMPANY.

SUBSCRIBED CAPITAL £95,000.

Governor of the Company—

RIGHT HON. J. H. A. MACDONALD, C.B., LORD JUSTICE CLERK OF SCOTLAND.

BOARD OF DIRECTORS.

J. W. DUNN, 34, Dick Place, Edinburgh.

ANDREW FORRESTER, W.S., Edinburgh.

WILLIAM C. M'EWEN, W.S., Edinburgh.

DAVID SCOTT MONCRIEFF, W.S., Edinburgh.

J. A. REID, Advocate, Edinburgh.

R. A. ROBERTSON, S.S.C., Edinburgh.

Secretary to the Accident Department—W. SWAN PARKER.

Secretary—W. R. MACDONALD, F.F.A.

Manager—WM. GIBSON BLOXSON.

**LOW PREMIUMS. LIBERAL CONDITIONS.  
ABSOLUTE SECURITY.**

**THE ASSURANCE OF THE AGE.**

A Combined Policy is now issued by the SCOTTISH METROPOLITAN LIFE ASSURANCE COMPANY, covering Life, Accident, and Disease, at a Premium not much in excess of that charged by most offices for Life Assurance alone.

HEAD OFFICE—25, ST. ANDREW SQUARE, EDINBURGH.

LONDON OFFICE—8, KING STREET, CHEAPSIDE, E.C.

Do. West End—3, REGENT STREET, ST. JAMES'S, S.W.

The Directors invite Applications for Agencies, and are prepared to make liberal arrangements as to remuneration.

Appointments issued for ACCIDENT DEPARTMENT ONLY when required.



# THE STANDARD LIFE ASSURANCE COMPANY.

Established 1825.

THE STANDARD is one of the largest and most influential of British Offices, being established on a wide and popular basis.

**REVENUE, £1,000,000. FUNDS, £8,500,000.**  
**CLAIMS PAID, £17,000,000.**

THE SURPLUS FUND IS DIVIDED EVERY FIVE YEARS.

**Bonus Additions already Declared, £6,000,000.**

**EDINBURGH (HEAD OFFICE)—3, GEORGE STREET.**

**LONDON—83, KING WILLIAM STREET, E.C., & 3, PALL MALL EAST, S.W.**

**DUBLIN—68, UPPER SACKVILLE STREET.**

**ABERDEEN—156, UNION STREET.**  
**BIRMINGHAM—6, LIVERY STREET.**  
**BRISTOL—7, ST. STEPHEN STREET.**  
**CARDIFF—16, ST. JOHN SQUARE.**  
**DUNDEE—ESPLANADE BUILDINGS.**

**GLASGOW—92, GORDON STREET.**  
**LEEDS—14, PARK LANE.**  
**LIVERPOOL—19, CASTLE STREET.**  
**MANCHESTER—65, KING STREET.**  
**NEWCASTLE—NEVILLE STREET.**

Agencies in India, the British Colonies, and other countries abroad.

SPENCER C. THOMSON, *Manager.*

## STAR LIFE ASSURANCE SOCIETY.

ESTABLISHED 1843.

Head Office:—32, MOORGATE STREET, LONDON.

**ASSURANCE FUND - - - - over £4,000,000**  
**ANNUAL INCOME - - - - - £880,000**  
**BONUSES APPORTIONED - - - - £1,977,939**  
**CLAIMS PAID - - - - - £5,000,000**

### Directors.

*Chairman*—WILLIAM MEWBURN, Esq., D.L.

*Deputy-Chairman*—JOHN VANNER, Esq., J.P.

Lieut.-Col. A. M. ARTHUR.  
 W. W. BAYNES, Esq., D.L.  
 Sir GEORGE HAYTER CHUBB.  
 Rt. Hon. Sir HENRY FOWLER, G.C.S.I.,  
 M.P.  
 T. MORGAN HARVEY, Esq.

ISAAC HOYLE, Esq.  
 GEORGE LIDGETT, Esq.  
 ALEXANDER MCARTHUR, Esq., D.L.  
 EDWARD SPICER, Esq.  
 Rev. Dr. J. A. SPURGEON.  
 His Honour Judge WADDY, Q.C.

Every description of Life Assurance, Annuity and Endowment Business, is transacted by the Office, at Moderate and Equitable Rates.

*Prospectuses, Forms of Proposal, and every information may be obtained on application to*

**HENRY GAMBLE HOBSON, Actuary and Secretary.**



## IMPORTANT TO THE OLERGY.

Life Assurance with Profits at a Minimum outlay in the

**UNIVERSITY LIFE ASSURANCE SOCIETY,****25 PALL MALL, LONDON, S.W.**

ESTABLISHED 1825, AND INCORPORATED BY ROYAL CHARTER.

FUNDS, £1,086,517.

*President*—THE RIGHT HON. AND RIGHT REV. THE LORD BISHOP OF LONDON.**DIRECTORS.**

Charles S. Bagot, Esq.

The Rt. Rev. the Lord Bishop of Bristol.

The Ven. Archdeacon Burney.

The Rt. Hon. Lord Justice Chitty.

Sir J. E. Dorington, Bt., M.P.

The Rt. Rev. the Lord Bishop of Gloucester.

R. G. C. Mowbray, Esq.

*Secretary*—H. W. ANDRAS, ESQ., *Fellow of the Institute of Actuaries.**Chairman*—J. COPLEY WRAY, ESQ.

The Most Hon. the Marquis of Salisbury, K.G.

Reginald Southey, Esq., M.D.

Frederick Stallard, Esq.

Reginald E. Thompson, Esq., M.D.

The Rt. Hon. Spencer H. Walpole.

Robert Woodhouse, Esq.

The Right Hon. Charles B. Stuart

Wortley, Q.C., M.P.

**"Specially-Reduced" Premiums, with Profits, for Persons wishing to Assure their Lives for A MINIMUM OUTLAY.**

The average rate of Bonus for 70 years has been rather over £3 per cent. per annum, and for the last 25 years the rate of Bonus declared on Whole-Life Policies has never been below £3 per cent. per annum. In 1895 it was at the remarkable rate of £3 per cent. per annum. Also at the recent quinquennial valuation a large sum (£145,000) was carried forward as an extra reserve to assist in maintaining a high rate of Bonus in the future.

These exceptionally satisfactory results have enabled the Society to adopt a new scale of reduced Premiums, With Profits, comparing favourably with the specially-reduced Premiums of any other Life Office.

**"SPECIALLY-REDUCED" PREMIUMS.**

Annual Premiums payable during life (subject to increase of the Premium or decrease of the sum assured, at the option of the Assured, should the quinquennial Bonus declared by the Society fall below 2 per cent. per annum on the sum assured) for the assurance of £100, to be paid at death, with profits declared beyond £2 5 per cent. on the sum assured.

Age next Birth-day.	Annual Premium	Age next Birth-day.	Annual Premium	Age next Birth-day.	Annual Premium	Age next Birth-day.	Annual Premium	Age next Birth-day.	Annual Premium	Age next Birth-day.	Annual Premium	Age next Birth-day.	Annual Premium	Age next Birth-day.	Annual Premium	Age next Birth-day.	Annual Premium
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
21	1 9 10	26	1 12 11	31	1 15 11	36	2 1 10	41	2 8 5	46	2 16 8	51	3 9 9	56	4 7 3	61	5 10 11
22	1 10 4	27	1 13 7	32	1 17 9	37	2 2 11	42	2 11 5	47	2 18 9	52	3 12 9	57	4 11 5	62	5 11 11
23	1 11 0	28	1 14 4	33	1 18 9	38	2 4 2	43	2 11 5	48	3 1 3	53	3 16 1	58	4 15 4	63	5 12 11
24	1 12 6	29	1 15 2	34	1 19 8	39	2 5 6	44	2 13 1	49	3 3 11	54	3 19 6	59	4 19 7	64	5 13 11
25	1 13 3	30	1 16 0	35	2 0 9	40	2 6 11	45	2 14 10	50	3 6 9	55	4 3 3	60	5 4 1	65	5 14 11

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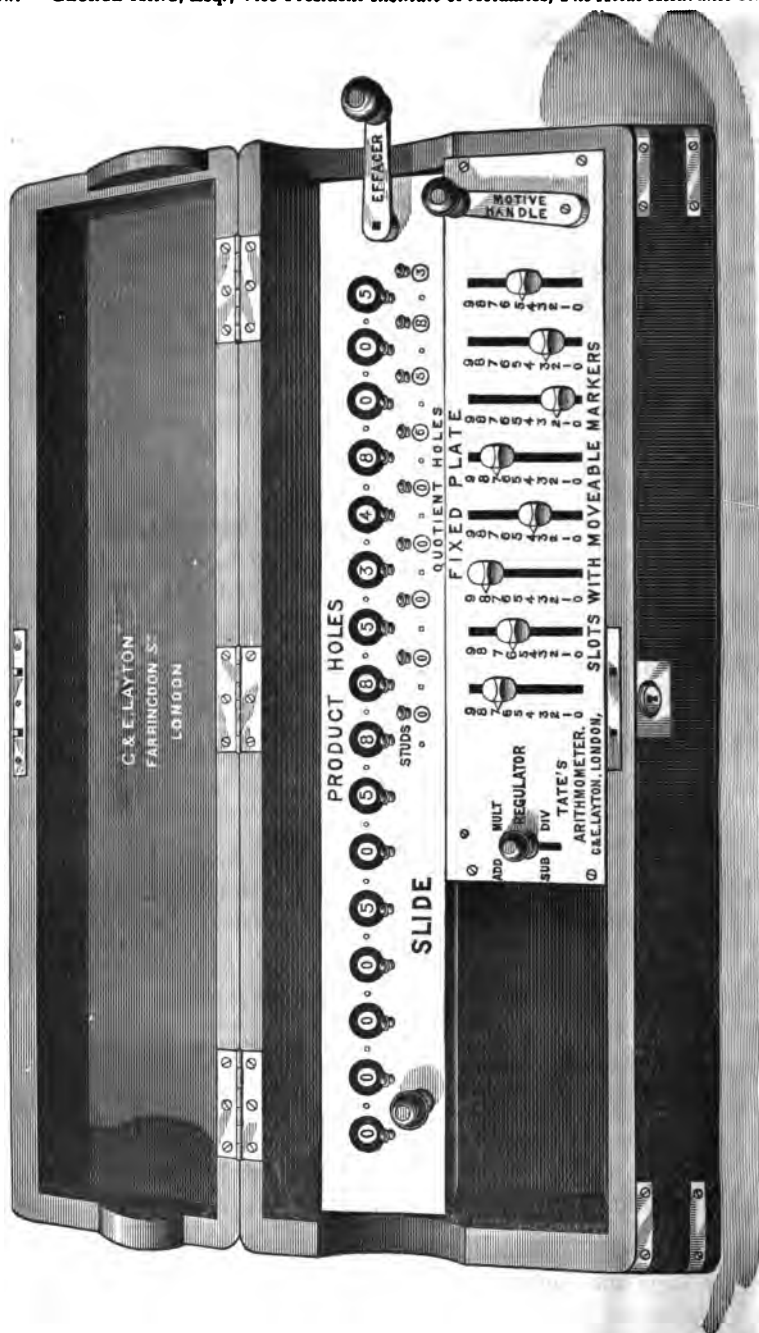
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